

SERVICE AGREEMENT

This Service Agreement ("Agreement") is entered into on 1 January 2025 between ABC Technologies Pvt. Ltd. ("Client") and XYZ Solutions ("Service Provider").

1. Scope of Services

The Service Provider agrees to provide software development and maintenance services as per the requirements specified by the Client.

2. Payment Terms

The Client agrees to pay a total amount of ₹50,000 for the services.

Payment must be made within 30 days of invoice submission.

Late payments will attract a penalty of 5% per month.

3. Confidentiality

Both parties agree to maintain confidentiality of all sensitive and proprietary information shared during the contract period.

4. Compliance

The Service Provider shall comply with all applicable labor laws, data protection laws, and industry regulations.

5. Termination

Either party may terminate this agreement with 30 days written notice.

In case of breach, immediate termination is permitted.

6. Liability

Neither party shall be liable for indirect or consequential damages arising from this agreement.

7. Governing Law

This Agreement shall be governed by the laws of India.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date first written above.

Client: ABC Technologies Pvt. Ltd.

Service Provider: XYZ Solutions