

VEHICLE LEASE AGREEMENT

This Vehicle Lease Agreement ("Agreement") is made between **ABC Finance Pvt. Ltd.** ("Lender") and **Mr. Rahul Sharma** ("Borrower").

1. Type of Agreement

This agreement is a Vehicle Lease for the purchase and use of a motor vehicle.

2. Loan & Finance Details

Loan Amount: Rs. 500000

Amount Financed ■500000

Down Payment ■50000

APR: 9.5%

Rate of Interest @ 9.5% per annum

3. Tenure & Term

The lease tenure is 36 months.

The contract is beginning on January 2024 and ending on December 2026.

4. Monthly Payment

The monthly payment of Rs. 15000 shall be paid on or before the 5th day of each month.

EMI ■15000 will be auto-debited from the borrower's bank account.

5. Fees & Charges

Documentation Fee ■2000

Registration Fee ■1500

Acquisition Fee ■3000

Processing Fee ■2500

6. Penalties

Late payment penalty ■500 shall be charged for delayed monthly payments.

Early termination penalty ■10000 will be applicable if the agreement is terminated before completion.

Over mileage charge ■10 per km will be charged beyond the agreed limit.

7. Other Conditions

The borrower agrees to maintain the vehicle in good condition.

Insurance must be renewed annually during the lease period.

This agreement is governed by the laws of India.

Borrower: Rahul Sharma

Lender: ABC Finance Pvt. Ltd.

Date: 01 January 2024