



Sravan Puttagunta <sravan.puttagunta@gmail.com>

Material Dispute Over Asset Title in Anticipated Luminar §363 Sale – Chancery Docket C.A. No. 2024-1296-SEM

2 messages

Sravan Puttagunta <sravan.puttagunta@gmail.com>

Tue, Nov 4, 2025 at 8:20 PM

To: USTP.Region03@usdoj.gov, USTP.Region21@usdoj.gov, USTP.MainOffice@usdoj.gov, "Scott, M. Todd" <tscott@orrick.com>, "Talarides, Alex" <atalarides@orrick.com>, boardofdirectors@luminartech.com, investors@luminartech.com, corpsec@luminartech.com, Anuj Gupta <apowerinfinity@gmail.com>, Jason Creadore <jason.a.creadore@gmail.com>

USTP.Region03@usdoj.gov (Delaware)USTP.Region21@usdoj.gov (California)cc: USTP.MainOffice@usdoj.gov

Dear U.S. Trustee Office,

I am submitting this formal notice to inform you of a potential material risk of misrepresentation or fraudulent transfer in the anticipated bankruptcy sale process of Luminar Technologies, Inc. (NASDAQ: LAZR) involving disputed assets acquired from a dissolved private company, Solfice Research, Inc., via "Project Condor" in 2022.

I am a former common stockholder and former director of Solfice Research, and I have filed a books-and-records action in the Delaware Court of Chancery (C.A. No. 2024-1296-SEM) to investigate whether the asset transfer was validly authorized under 8 Del. C. § 271. The filing includes a sworn affidavit stating:

- I was offered an \$800,000 inducement in exchange for a proxy vote to approve the asset sale — which I refused;
- No full shareholder vote was conducted;
- Over 40% of stockholders received no disclosure, and key board consents were post hoc and unsigned at the time of closing;
- Multiple insiders, including the CEO and COO, received undisclosed payments and employment contracts contingent on the transaction.

Based on these facts, I have asserted that Luminar may not have valid title to the Solfice intellectual property and software assets. The matter is under active litigation in Chancery and, separately, a whistleblower tip was submitted to the SEC on October 10, 2025. The SEC has since issued subpoenas to Luminar, and its CFO has recently resigned.

I am asserting an interest as:

- A creditor and equitable interest holder in the underlying IP;
- A potential judgment beneficiary should rescission or disgorgement be ordered;
- A party with standing to object to any asset transfer under §363(b) or §363(f), and to pursue constructive trust, fraudulent transfer, or equitable subordination remedies under 11 U.S.C. §§ 548–550.

I request that:

- I be added to the noticing list for any Chapter 11 or §363 activity involving Luminar;
- You ensure that any Confidential Information Memoranda, datarooms, or teaser decks used in soliciting buyers include reference to this ownership dispute and pending litigation;
- You monitor any motion for asset sale to ensure the title is uncontested and lawfully conveyed, and that bankruptcy protection is not used to launder ill-gotten assets.

Please confirm receipt and direct any correspondence to my attention at:

Sravan Puttagunta

Sravan.puttagunta@gmail.com

415-710-2791

254 Bonita Ln, Foster City, CA 94404

This communication does not waive any legal claims or rights. It is submitted solely to fulfill notice obligations and assist in the administration of a fair and transparent restructuring process.

Sincerely,

Sravan Puttagunta

Mail Delivery Subsystem <mailer-daemon@googlemail.com>
To: sravan.puttagunta@gmail.com

Tue, Nov 4, 2025 at 8:20 PM



Address not found

Your message wasn't delivered to **USTP.MainOffice@usdoj.gov** because the address couldn't be found, or is unable to receive mail.

The response from the remote server was:

550 5.1.1 ... User Unknown

Final-Recipient: rfc822; USTP.MainOffice@usdoj.gov
Action: failed
Status: 5.1.1

Remote-MTA: dns; mx-da6.usdoj.gov. (2607:f330:6000:1070::5, the server for the domain usdoj.gov.)

Diagnostic-Code: smtp; 550 5.1.1 <USTP.MainOffice@usdoj.gov>... User Unknown

Last-Attempt-Date: Tue, 04 Nov 2025 20:20:48 -0800 (PST)

----- Forwarded message -----

From: Sravan Puttagunta <sravan.puttagunta@gmail.com>

To: USTP.Region03@usdoj.gov, USTP.Region21@usdoj.gov, USTP.MainOffice@usdoj.gov, "Scott, M. Todd" <tscott@orrick.com>, "Talarides, Alex" <atarides@orrick.com>, boardofdirectors@luminartech.com, investors@luminartech.com, corpsec@luminartech.com, Anuj Gupta <apowerinfinity@gmail.com>, Jason Creadore <jason.a.creadore@gmail.com>

Cc:

Bcc:

Date: Tue, 4 Nov 2025 20:20:36 -0800

Subject: Material Dispute Over Asset Title in Anticipated Luminar §363 Sale – Chancery Docket C.A. No. 2024-1296-SEM

USTP.Region03@usdoj.gov (Delaware)

USTP.Region21@usdoj.gov (California)

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Dear U.S. Trustee Office,

I am submitting this formal notice to inform you of a potential material risk of misrepresentation or fraudulent transfer in the anticipated bankruptcy sale process of Luminar Technologies, Inc. (NASDAQ: LAZR) involving disputed assets acquired from a dissolved private company, Solrice Research, Inc., via "Project Condor" in 2022.

I am a former common stockholder and former director of Solrice Research, and I have filed a books-and-records action in the Delaware Court of Chancery (C.A. No. 2024-1296-SEM) to investigate whether the asset transfer was validly authorized under 8 Del. C. § 271. The filing includes a sworn affidavit stating:

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Based on these facts, I have asserted that Luminar may not have valid title to the Solrice intellectual property and software assets. The matter is under active litigation in Chancery and, separately, a whistleblower tip was submitted to the SEC on October 10, 2025. The SEC has since issued subpoenas to Luminar, and its CFO has recently resigned.

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