



Sravan Puttagunta <sravan.puttagunta@gmail.com>

Formal Notice of Disputed Ownership and Creditor Rights — Project Condor Assets

2 messages

Sravan Puttagunta <sravan.puttagunta@gmail.com>

Sat, Nov 1, 2025 at 10:08 AM

To: Anuj Gupta <apowerinfinity@gmail.com>, Jason Creadore <jason.a.creadore@gmail.com>, "Scott, M. Todd" <tscott@orrick.com>, "Talarides, Alex" <atalarides@orrick.com>

To the General Counsel and Board of Directors of Luminar Technologies, Inc.:

I am writing to formally notify you that I am asserting an equitable, contractual, and fiduciary interest in the intellectual property and other assets originally developed by Solstice Research, Inc., and purportedly transferred via "Project Condor" to Luminar Technologies, Inc.

Disputed Ownership — Invalid §271 Transaction

As detailed in C.A. No. 2024-1296-SEM (Delaware Chancery), I have provided:

- A sworn affidavit and supporting exhibits establishing that the asset sale to Luminar was not validly approved under 8 Del. C. §271, due to:
 - Inducement offers and vote coercion;
 - Material non-disclosure to 40%+ of stockholders;
 - Incomplete and selective dissemination of the APA and compensation schedules;
 - Use of post hoc board appointment and unsigned consents;
- The offer made to me personally of an \$800,000 inducement package in exchange for a proxy vote (which I refused).

As such, the transaction may be rescinded, and your continued assertion of ownership over those assets may constitute unlawful possession and unjust enrichment.

Preservation of Rights in Bankruptcy and M&A Contexts

You are hereby notified that:

1. Any attempted sale, transfer, or assignment of the disputed Solstice assets, including via a 363 bankruptcy sale or "strategic alternative," will be met with formal legal objection and claims for constructive trust and rescissory relief;
2. I am asserting rights as a:
 - Pre-transaction stockholder of Solstice Research, Inc.;
 - Creditor and potential judgment beneficiary of any equitable relief or disgorgement remedy;
 - Interested party with standing to challenge transfer or discharge in any bankruptcy proceeding or merger-related documentation;
3. If Luminar or its successors proceed with any transaction without disclosing the ownership dispute, pending litigation, or regulatory scrutiny, such conduct will be deemed:

- Materially misleading under SEC Rule 10b-5;
 - A fraudulent transfer under U.S. Bankruptcy Code §548;
 - Grounds for equitable subordination or clawback under §§547–550.
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Demand for Noticing and Preservation

Accordingly, I request that:

- I be added to any noticing list for upcoming restructuring, bankruptcy, asset sales, or public company disclosures;
 - You immediately preserve all documents and communications relating to Project Condor, RSU schedules, APA amendments, board consents, and any compensation paid or promised to Solstice insiders;
 - You confirm that any CIM, teaser, or dataroom issued to potential acquirers now reflects the contested title and ongoing Delaware litigation.
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This letter is issued without waiver of any rights and shall not be construed as acceptance of any transaction, jurisdiction, or settlement position.

Sincerely,

Sravan Puttagunta

Stockholder, Solstice Research, Inc

Sravan.puttagunta@gmail.com
415-710-2791

Sravan Puttagunta <sravan.puttagunta@gmail.com>

Mon, Nov 3, 2025 at 10:56 PM

To: Anuj Gupta <apowerinfinity@gmail.com>, Jason Creadore <jason.a.creadore@gmail.com>, "Scott, M. Todd" <tscott@orrick.com>, "Talarides, Alex" <atalarides@orrick.com>, investors@luminartech.com, boardofdirectors@luminartech.com, corpsec@luminartech.com

Forwarding for reference.

Kind regards, Sravan

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