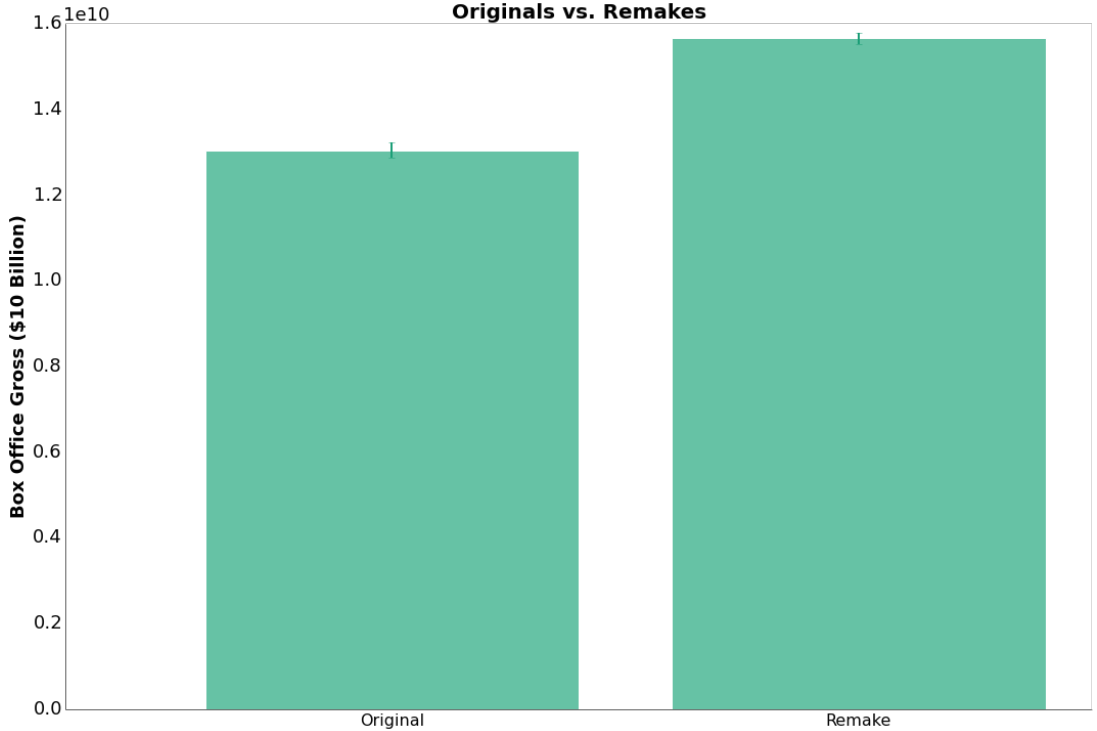
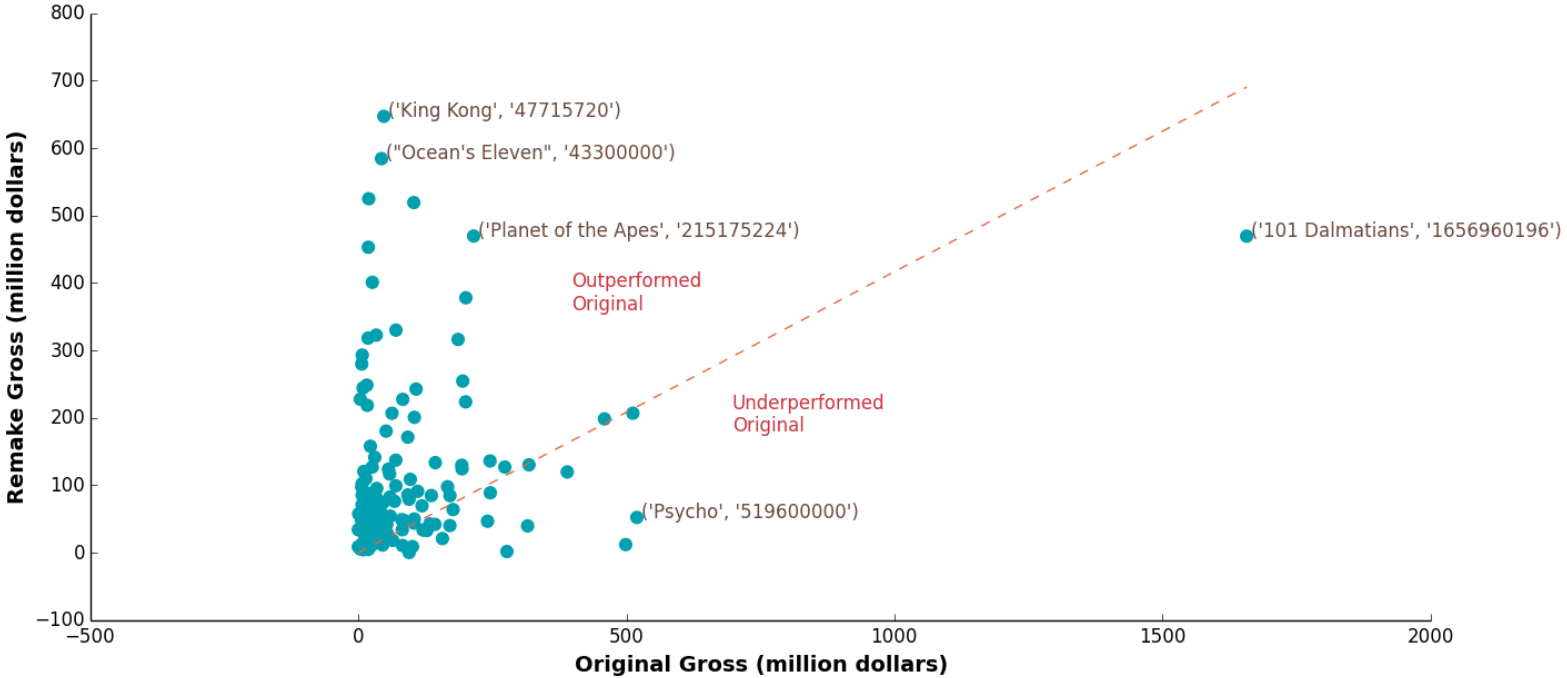
Remakes vs. Originals

Predicting Success of Movie Remakes

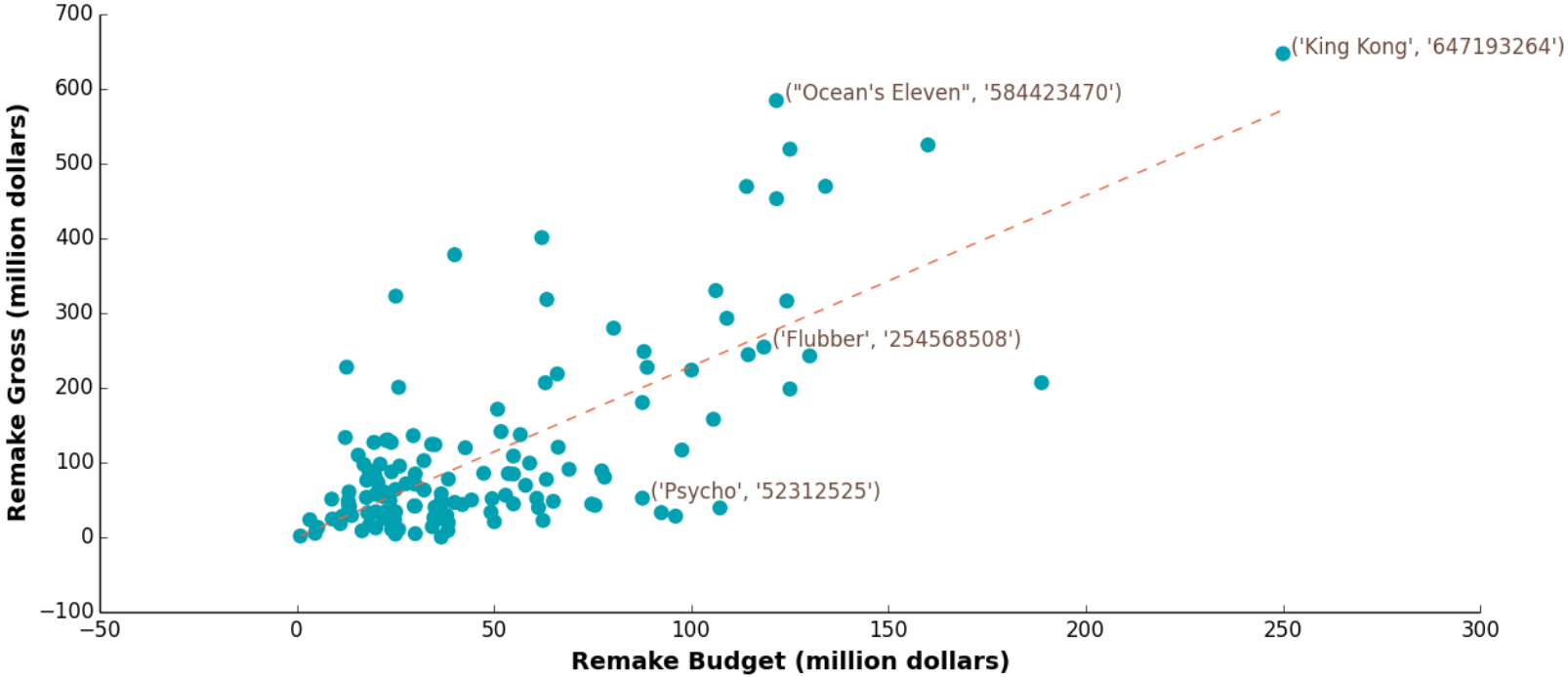
Aggregate Gross of Originals vs. Aggregate Gross of Remakes



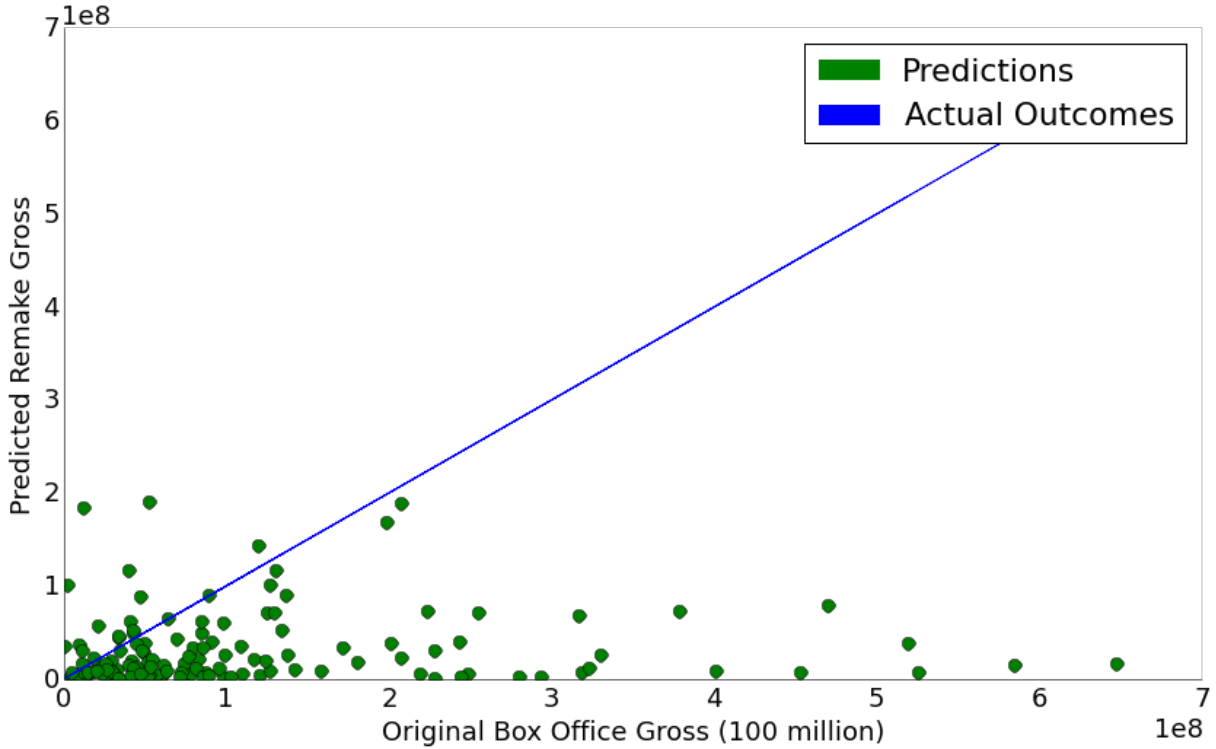
Remake Gross vs. Original Gross



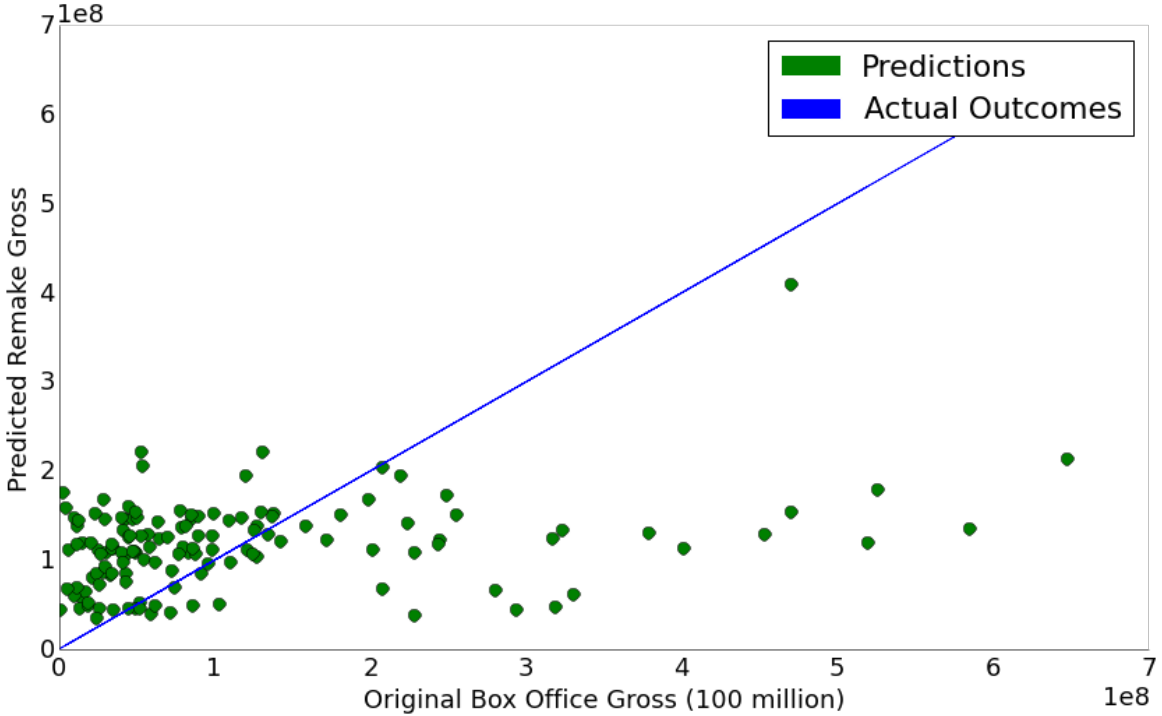
Remake Budget vs. Remake Gross



Predicting Remake Gross Using Original Gross



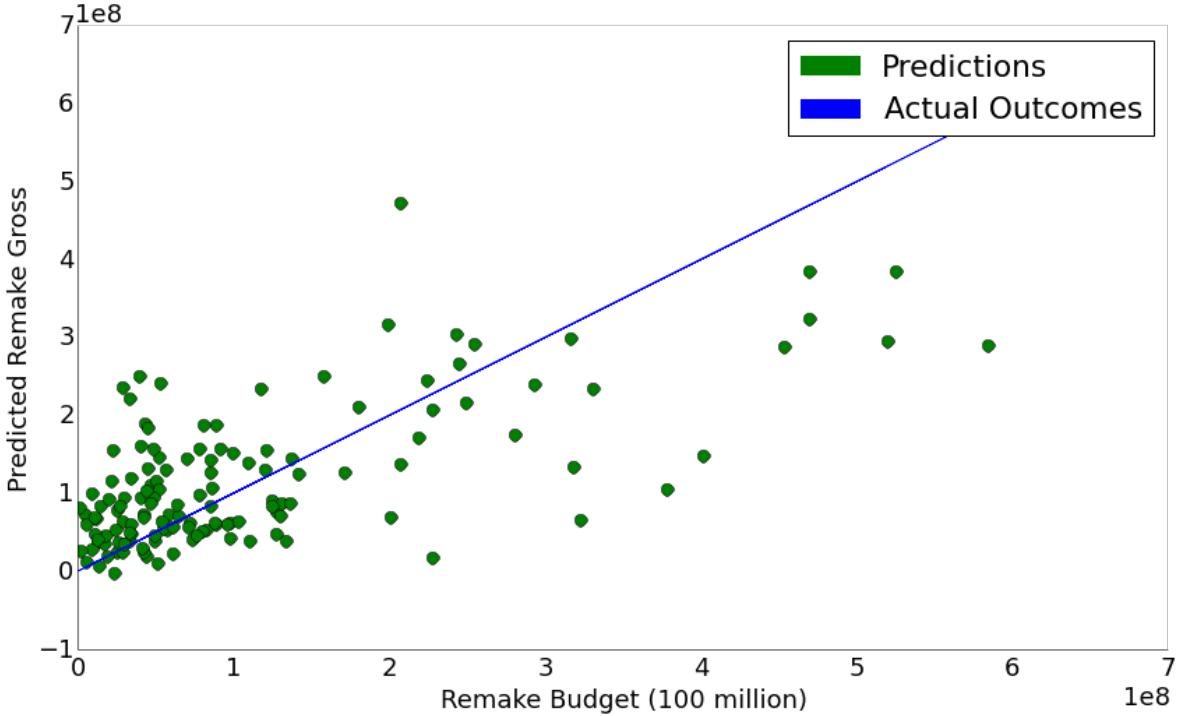
Predicting Remake Gross Using Original Gross + More Variables



Prediction Variables:

- Original Gross
- Original IMDB Rating
- # Years Since Original

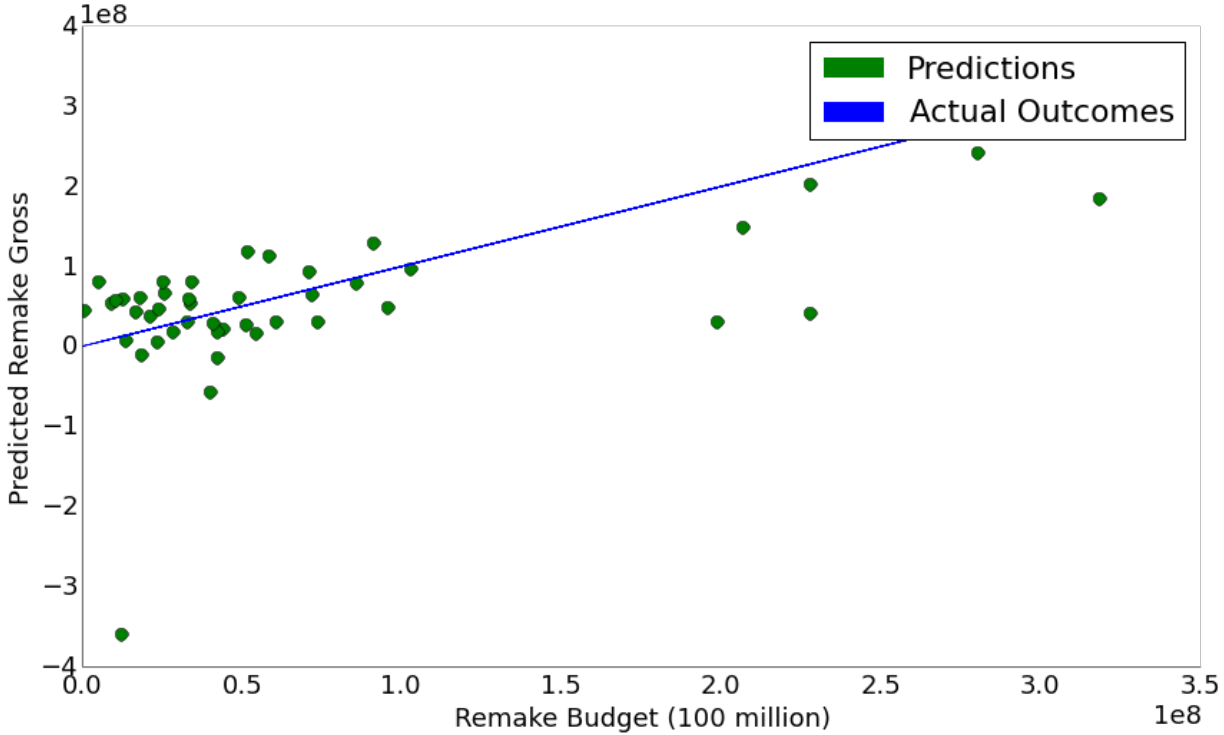
Predicting Remake Gross Using Original Gross + Even More Variables



Prediction Variables:

- Original Gross
- Original IMDB Rating
- # Years Since Original
- **Remake Budget**

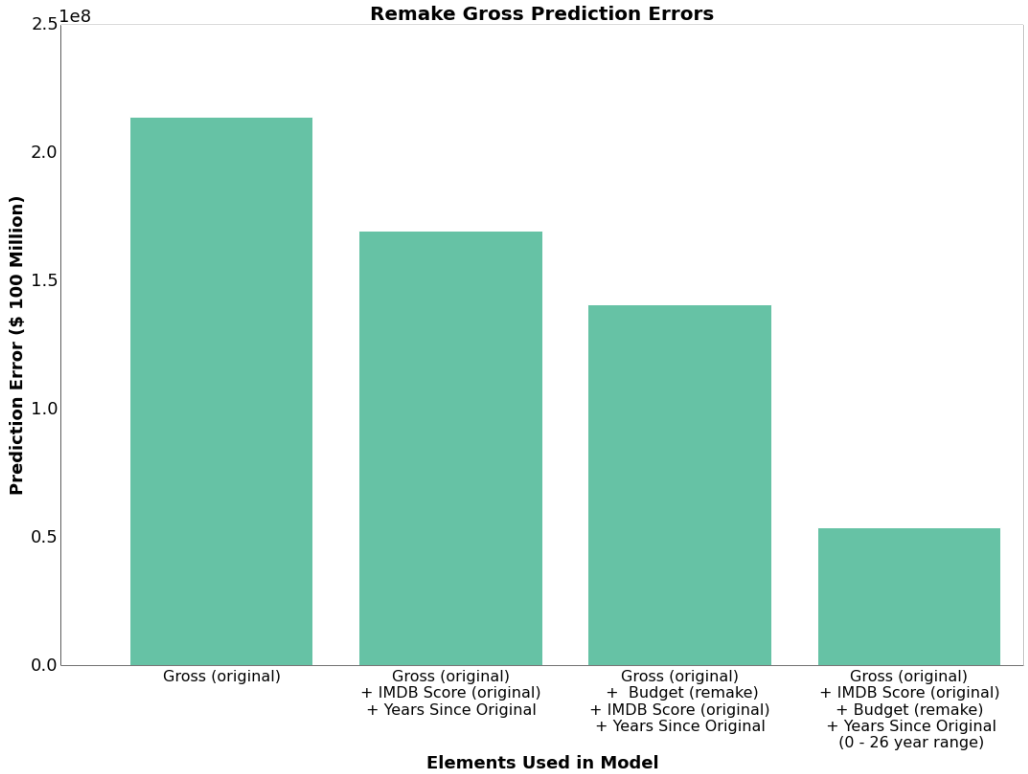
Predicting Remake Gross Using Original Gross + Even More Variables



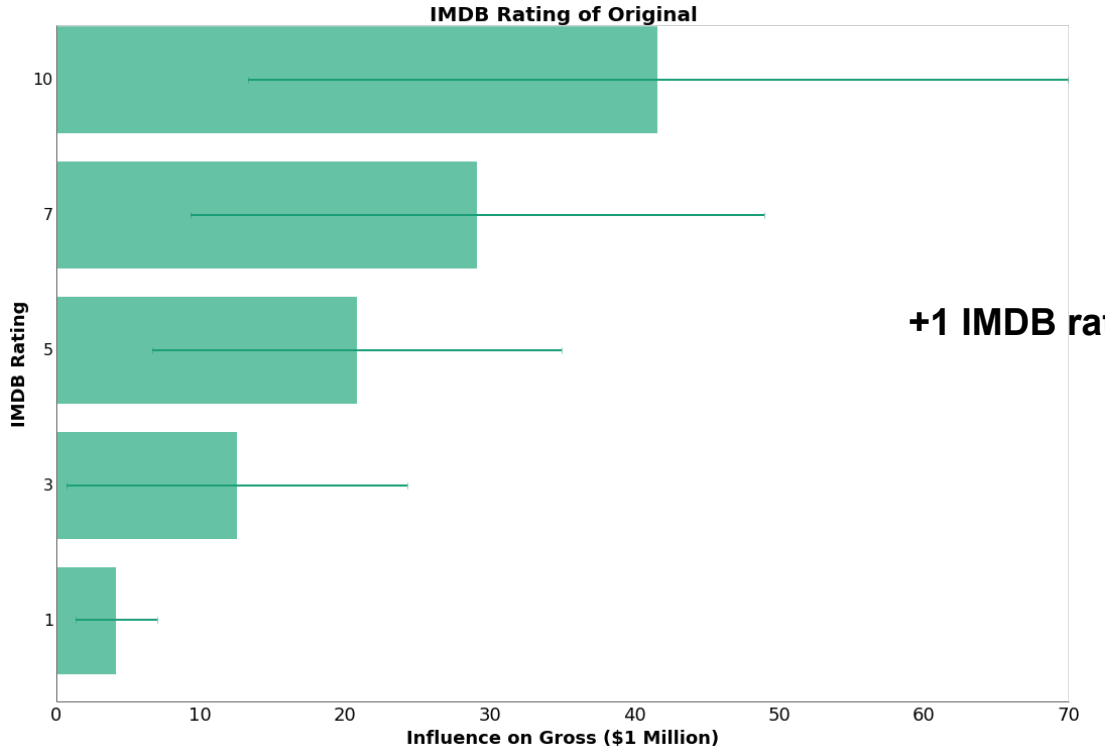
Prediction Variables:

- Original Gross
- Original IMDB Rating
- Remake Budget
- # Years Since Original (**limited to 26 year range**)

Impact on Prediction Confidence

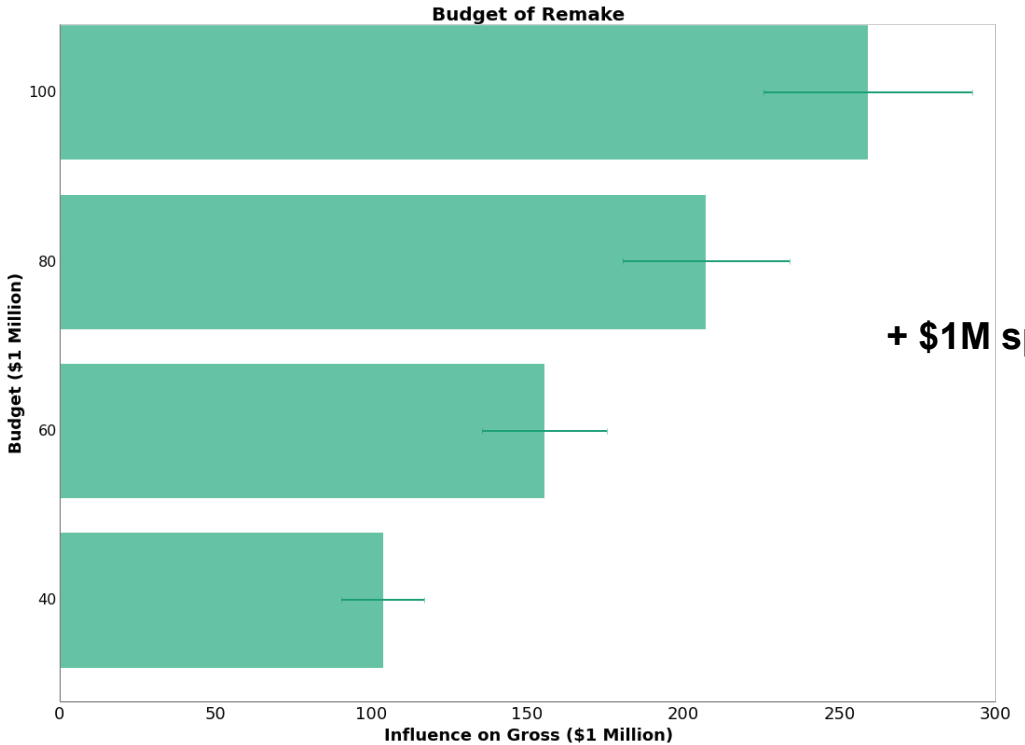


Impact on Projected Gross: IMDB



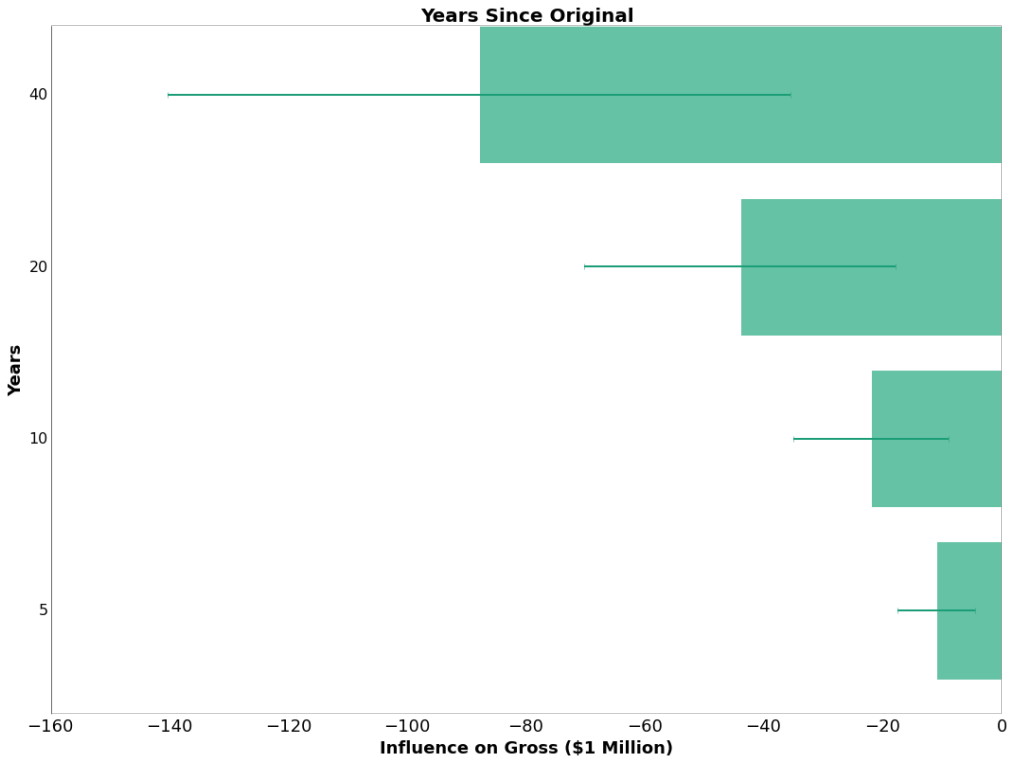
+1 IMDB rating point ≈ + $4.16 Million

Impact on Projected Gross: Remake Budget



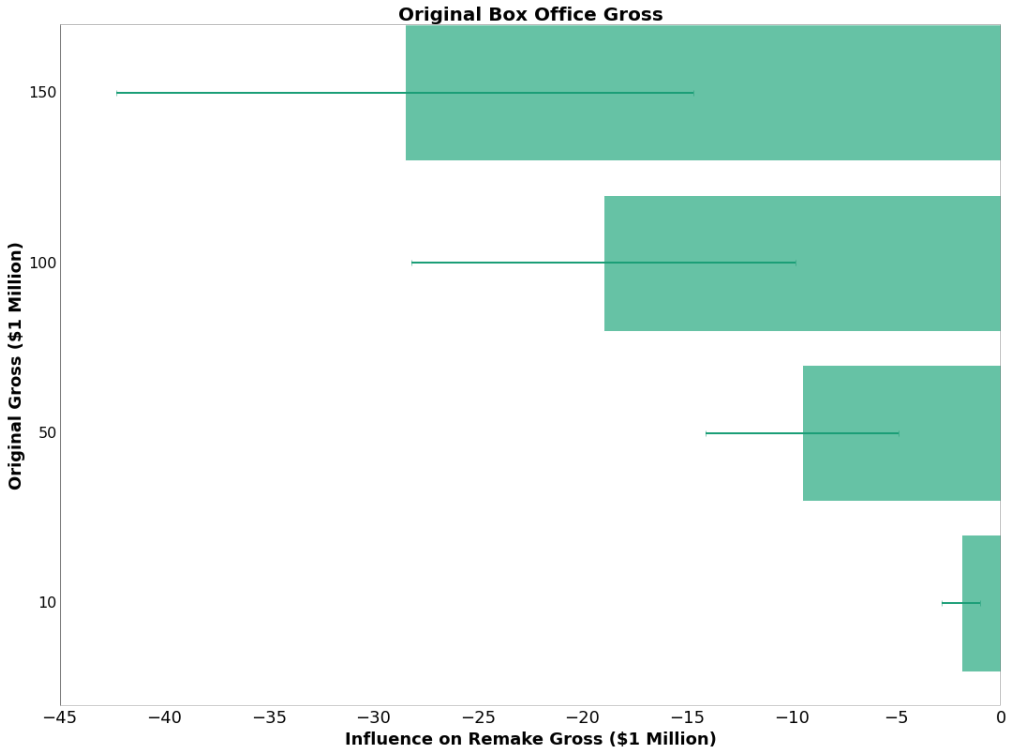
+ $1M spent on budget ≈ + $2.6M Gross

Impact on Projected Gross: Years Since Original



+ 1 year since original ≈ - $1.3M Gross

Impact on Projected Gross: Original Gross



+ $1M earned by original ≈ - $190k Gross

Key Takeaways

Ideal Remake Candidate:

- Created in the last 26 years
- Has sustained a high IMDB rating (8 - 10)
- Had relatively low box office success
- Your remake has a high projected budget

Key Takeaways

What to Avoid:

- Movies older than 40 years
- Movies with low IMDB ratings
- Low production budget