

## The football betting market is insanely big!

Estimated market sizes per annum 2016: \$billions

Football Betting: 700-1000 estimated

**Global Defence: 1700** 

Clean water for whole of Africa: 535



# Mission: How can we forecast game results based on information in league tables?



### What are the important predictors?

Results:

Goal Difference proved the crucial measure

Making win/loss/draw percentages redundant.

"Tain't what you do, it's the way that you do it" Trummy Young & Sy Oliver, 1939

... that's what predicts results

How far back should one go?

Current season: important!

Previous season: also important!

Season before that: much less important

#### What algorithm?

Pin-sticking / Lobster in tank - possibly better than an overconfident punter

**Decision Tree**: Ridiculously simple but surprisingly robust.

Random Forest: Disappointing. Worse than decision tree.

Logistic Regression: Pretty good!

Neural Network: Pretty good!

**Decision Tree + Logistic Regression**: Pretty good!



### The winning model

Logistic Regression!

Simple, but an effective tool for this problem.

P(home win) = logistic( $\alpha$ ) where  $\alpha$  = -0.1396 + 0.9157\*GDrdiffLS + 0.6622 a\*c + 0.1683\*b

P(away win) = logistic( $\alpha$ ) where  $\alpha$  = -1.1175 + 0.9751\*GDrdiffLS - 0.6799 a\*c - 0.1419\*b

P(draw) = 1 - P(home win) - P(away win)