

Scheme Information Document

Asset Allocation Fund of Fund

(An Open ended Fund of Funds Scheme)

(Offer of Units at NAV based prices during the Continuous Offer Period)

Product Label

This product is suitable for investors who are seeking*:

IDFC Asset Allocation Fund of Fund - Aggressive Plan

- Capital appreciation and provide regular income over a long period of time
- Investment in different mutual fund schemes primarily local funds based on a defined asset allocation model

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

This product is suitable for investors who are seeking*:

IDFC Asset Allocation Fund of Fund - Moderate Plan

- Capital appreciation and provide regular income over a long period of time
- Investment in different mutual fund schemes primarily local funds based on a defined asset allocation model

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

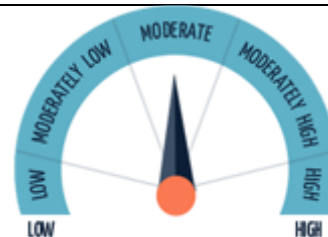
This product is suitable for investors who are seeking*:

IDFC Asset Allocation Fund of Fund - Conservative Plan

- Capital appreciation and provide regular income over a long period of time
- Investment in different mutual fund schemes primarily local funds based on a defined asset allocation model



Investors understand that their principal will be at moderately high risk



Investors understand that their principal will be at moderate risk

Mutual Fund : IDFC Mutual Fund

Asset Management Company : IDFC Asset Management Company Limited

Trustee Company : IDFC AMC Trustee Company Limited

Address : 6th Floor, One IndiaBulls Centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone (W), Mumbai – 400013

Website : www.idfcmf.com

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public

subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of IDFC Mutual Fund, Tax and Legal issues and general information on www.idfcmf.com.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated June 30, 2017.

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HIGHLIGHTS/SUMMARY OF THE SCHEME

Name of the Scheme	IDFC Asset Allocation Fund of Fund - Aggressive Plan (IDFC-AAF-AP), Moderate Plan (IDFC-AAF- MP) and Conservative Plan (IDFC-AAF- CP)	
Nature of the Scheme	An Open Ended Fund of Fund Scheme	
Investment Objective	<p>The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model.</p> <p>However, there can be no assurance that the investment objective of the scheme will be realized.</p>	
Plans / Options	<p>The Scheme has two Plans - Regular Plan & Direct Plan, with a common portfolio and separate NAVs.</p> <p>Both the Plans under the Scheme offer Dividend Option & Growth Option. Dividend Option under both the Plans further offers Payout, Reinvestment & Sweep facility. (from Equity Schemes to Debt Schemes Only).</p>	
Minimum Application Amount	Particulars	Details
	Initial Investment	Rs.5000/- and any amount thereafter
	Additional Purchases	Rs.1000/- and any amount thereafter
	Repurchase	Rs.500/- and any amount thereafter If the balance in the Folio / Account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.
	SIP	Rs.1000/- and in multiples of Rs.1 thereafter [minimum 6 installments]
	SWP	Rs.500/- and in multiples of Re.1 thereafter
	STP (in)	Rs.1000/- and any amount thereafter
	Minimum Balance to be maintained	Re.500/-
Load Structure	<p>Entry load: Nil</p> <p>Exit load: 1.50% if redemption / switch is requested within 18 months from the date of allotment.</p>	
Liquidity	<p>Units of the Scheme may be purchased or redeemed on all Business Days at NAV based prices subject to the prevailing load structure. The units of the Scheme are presently not listed on any stock exchange. Investors having a bank account with Banks whom the Fund has an arrangement from time to time can avail of the facility of direct debit/credit to their account for purchase/sale of their units.</p> <p>The Fund shall under normal circumstances, endeavor to dispatch the redemption proceeds within 3 (three) business days from the date of acceptance of duly filled in redemption request at any of the official point of acceptance of transactions but as per the Regulations under no circumstances later than 10 (ten) Business Days from the date of such acceptance.</p> <p>As per SEBI (MF) Regulations, a penal interest @15% or such other interest rate as may be prescribed by SEBI from time to time shall be paid in case the redemption proceeds are not dispatched within 10 Business days from the date of acceptance of redemption request.</p>	
Benchmark	<p>AAF CP – CRISIL MIP Blended Index</p> <p>AAF MP – CRISIL MIP Blended Index</p> <p>AAF AP – CRISIL Balanced Fund - Aggressive Index</p>	
Transparency & NAV disclosure	<p>NAVs will be determined on all Business Days except in special circumstances and published in two daily newspapers. NAV of the Scheme (upto four decimals) shall be made available at the website of AMFI (www.amfiindia.com) and Mutual Fund (www.idfcmf.com) by 10.00 a.m. on the next business day. The NAV shall also be available on the call free number 1800 26666 88 and on the website of the Registrar CAMS (www.camsonline.com)</p>	

SECTION I : INTRODUCTION

A. RISK FACTORS

Standard Risk Factors:

- Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved.
- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the Scheme may go up or down depending on the factors and forces affecting the capital markets.
- Past performance of the Sponsor and other affiliates/AMC/Mutual Fund (or any of its schemes) does not guarantee future performance of the scheme.
- IDFC Asset Allocation Fund of Fund is the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs.30,000 made by it towards setting up the Fund.
- The present scheme are not guaranteed or assured return scheme.

Scheme Specific Risk Factor

- The Scheme returns can be impacted by issues pertaining to the NAVs of underlying schemes of mutual funds where the fund has invested. These could be issues such as uncharacteristic performance, changes in the business ownership and / or investment process, key staff departures etc.
- The returns of the Scheme will depend on the choice of underlying scheme of mutual funds and allocation of capital to underlying scheme by the IDFC Investment Team. An inappropriate decision in either or both may have an adverse impact on the returns of the FoF Scheme.
- The NAVs of the underlying scheme where the Scheme has invested may be impacted generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in government policies, taxation laws or any other appropriate policies and other political and economic developments. Consequently, the NAV of the Scheme may fluctuate accordingly.
- Investments in underlying equity schemes will have all the risks associated with the underlying equity schemes including performance of underlying stocks, derivative investments, off shore investments, security lending etc.
- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the underlying scheme of mutual funds wherein the Scheme has invested. As a result, the time taken by the Mutual Fund for the redemption of units may be significant in the event of a high number of redemption requests or a restructuring of the scheme. In view of the above, the Trustee has a right in its sole discretion, to limit redemptions under certain circumstances as described under the section titled “Right to Limit Redemptions”.
- The investors will bear the recurring expenses of the Scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the scheme. As a result, the returns that they may obtain may be materially impacted or at times be lower than the returns that investors directly investing in such Schemes may obtain.
- If the AMC were to charge an Exit load and the underlying schemes do not waive/exempt the Exit Load charged on Investment/redemptions, the investors will incur load charges on two occasions. First, on their investment /redemptions/ switches in the options under the Scheme and second, on the Scheme’s investment / redemption / switches in the options under the underlying schemes.
- The tax benefits available to the FoF Scheme are the same as those available under the current taxation laws and subject to relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India. The investors and the unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of

investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/unitholder is advised to consult his/her own professional tax advisor.

- There will be no prior intimation or prior indication given to the Unit holders when the composition/ asset allocation pattern under the scheme changes within the broad range defined in this Scheme Information Document.
- The scheme specific risk factors of each of the underlying schemes become applicable where a fund of funds invests in any underlying scheme. Investors who intend to invest in Fund of Funds are required to and are deemed to have read and understood the risk factors of the underlying schemes relevant to the Fund of Fund scheme that they invest in.
- As the investors are incurring expenditure at both the Fund of Funds level and the schemes into which the Fund of Funds invests, the returns that they may obtain may be materially impacted or may at times be lower than the returns that investors directly investing in such schemes obtain.
- As the Fund of Funds scheme may shift the weightage of investments between schemes into which it invests, the expenses charged being dependent on the structure of the underlying schemes (being different) may lead to a non-uniform charging of expenses over a period of time.
- As the Fund of Funds (FOF) factsheets and disclosures of portfolio will be limited to providing the particulars of the schemes invested at FOF level, investors may not be able to obtain specific details of the investments of the underlying schemes.
- The NAV of the scheme to the extent invested in Money market securities, are likely to be affected by changes in the prevailing rates of interest which may affect the value of the Scheme's holdings and thus the value of the Scheme's Units.
- Investment decisions made by the AMC may not always be profitable.
- In the event of receipt of an inordinately large number of redemption requests and inability of the Underlying Scheme to generate enough liquidity because of market conditions, there may be delays in redemption of units.
- While the scheme endeavors to give dividend on a monthly basis, the ability for payment of the same will be dependent on the scheme having distributable surplus. Accordingly investors may not get dividend in certain months in case distributable surplus is not available.

SPECIFIC RISKS IN INVESTING IN DEBT MARKETS AND CAPITAL MARKETS

Investments in Financial Instruments are faced with the following kinds of risks. Risks associated with Debt / Money Markets (i.e. Markets in which Interest bearing Securities or Discounted Instruments are traded)

a) Credit Risk:

Securities carry a Credit risk of repayment of principal or interest by the borrower. This risk depends on micro-economic factors such as financial soundness and ability of the borrower as also macro-economic factors such as Industry performance, Competition from Imports, Competitiveness of Exports, Input costs, Trade barriers, Favorability of Foreign Currency conversion rates, etc.

Credit risks of most issuers of Debt securities are rated by Independent and professionally run rating agencies. Ratings of Credit issued by these agencies typically range from "AAA" (read as "Triple A" denoting "Highest Safety") to "D" (denoting "Default"), with about 6 distinct ratings between the two extremes.

The highest credit rating (i.e. lowest credit risk) commands a low yield for the borrower. Conversely, the lowest credit rated borrower can raise funds at a relatively higher cost. On account of a higher credit risk for lower rated borrowers, lenders prefer higher rated instruments further justifying the lower yields.

b) Price-Risk or Interest-Rate Risk:

From the perspective of coupon rates, Debt securities can be classified in two categories, i.e., Fixed Income bearing Securities and Floating Rate Securities. In Fixed Income Bearing Securities, the Coupon rate is determined at the time of investment and paid/received at the predetermined frequency. In the Floating Rate Securities, on the other hand, the coupon rate changes - 'floats' - with the underlying benchmark rate, e.g., MIBOR, 1 yr. Treasury Bill.

Fixed Income Securities (such as Government Securities, bonds, debentures and money market instruments) where a fixed return is offered, run price-risk. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, the payment-frequency of such coupon, days to maturity and the increase or decrease in the level of interest rates. The prices of Government Securities (existing and new) will be influenced only by movement in interest rates in the financial system. Whereas, in the case of corporate or institutional fixed income securities, such as bonds or debentures, prices are influenced not only by the change in interest rates but also by credit rating of the security and liquidity thereof.

Floating rate securities issued by a government (coupon linked to Treasury bill benchmark or a real return inflation linked bond) have the least sensitivity to interest rate movements, as compared to other securities. The Government of India has already issued a few such securities and the Investment Manager believes that such securities may become available in future as well. These securities can play an important role in minimizing interest rate risk on a portfolio.

c) Risk of Rating Migration:

There is a risk of rating migration which may have impact on the yield of the security. For e.g.: On the price of a hypothetical AA rated security with a maturity period of 3 years, a coupon of 10.00% p.a. and a market value of Rs. 100. If it is downgraded to A category, which commands a market yield of, say, 11.00% p.a., its market value would drop to Rs. 97.53 (i.e. 2.47%) If the security is up-graded to AAA category which commands a market yield of, say, 9.00% p.a. its market value would increase to Rs102.51 (i.e. by 2.51%).

d) Basis Risk:

During the life of floating rate security or a swap the underlying benchmark index may become less active and may not capture the actual movement in the interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio. Where swaps are used to hedge an underlying fixed income security, basis risk could arise when the fixed income yield curve moves differently from that of the swap benchmark curve.

e) Spread Risk:

In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However depending upon the market conditions the spreads may move adversely or favorably leading to fluctuation in NAV.

f) Reinvestment Risk:

Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently the proceeds may get invested at a lower rate.

g) Liquidity Risk:

The corporate debt market is relatively illiquid vis-a-vis the government securities market. There could therefore be difficulties in exiting from corporate bonds in times of uncertainties. Liquidity in a scheme therefore may suffer. Even though the Government Securities market is more liquid compared to that of other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through. In view of this, redemption may be limited or suspended after approval from the Boards of Directors of the AMC and the Trustee.

Risks associated with investing in Foreign Securities

a) To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilization of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

b) The Scheme may also invest in ADRs / GDRs / Other Foreign Securities as permitted by Reserve Bank of India and Securities and Exchange Board of India from time to time. To the extent that some part of the assets of the Schemes may be invested in securities denominated in foreign currencies, Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by the changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital also may be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment as applicable.

c) As the investment may be made in stocks of different countries, the portfolio shall be exposed to the political, economic and social risks with respect to each country. However, the fund manager shall ensure that his exposure to each country is limited so that the portfolio is not exposed to one country. Investments in various economies will also diversify and reduce this risk.

d) **Currency Risk:** The schemes may invest in securities denominated in a broad range of currencies and may maintain cash in such currencies. As a consequence, fluctuations in the value of such currencies against the currency denomination of the relevant scheme will have a corresponding impact on the value of the portfolio. Furthermore, investors should be aware that movements in the rate of exchange between the currency of denomination of a fund and their home currency will affect the value of their shareholding when measured in their home currency.

e) In respect of the corpus of the Scheme that is invested in overseas mutual fund schemes, investors shall bear the proportionate recurring expenses of such underlying scheme(s), in addition to the recurring expenses of the Scheme. Therefore, the returns attributable to such investments by the Scheme may be impacted or may, at times, be lower than the returns that the investors could obtain by directly investing in the said underlying scheme.

Risk associated with investing in Repo of Corporate Bond Securities

Settlement Risk: Corporate Bond Repo will be settled between two counterparties in the OTC segment unlike in the case of CBLO transactions where CCIL stands as central counterparty on all transactions (no settlement risk).

Quality of collateral: The Mutual Fund will be exposed to credit risk on the underlying collateral – downward migration of rating. The Mutual Fund will impose adequate haircut on the collateral to cushion against any diminution in the value of the collateral. Collateral will require to be rated AAA or equivalent.

Liquidity of collateral: In the event of default by the counterparty, the Mutual Fund would have recourse to recover its investments by selling the collateral in the market. If the underlying collateral is illiquid, then the Mutual Fund may incur an impact cost at the time of sale (lower price realization).

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. The two conditions mentioned above shall be complied in each calendar quarter, on an average basis, as specified by SEBI. In case the Scheme do not have a minimum of 20 investors, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 day notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS, if any

All the above factors not only affect the prices of securities but may also affect the time taken by the Fund for redemption of units, which could be significant in the event of receipt of a very large number of redemption requests or very large value of redemption requests. The liquidity of the assets may be affected by other factors such as general market conditions, political events, bank holidays and civil strife. In view of this, the Trustee has the right in its sole discretion to limit redemption (including suspension of redemption) under certain circumstances as described in the SAI.

The liquidity of the Scheme's investments may be restricted by trading volumes, settlement periods and transfer procedures. In the event of an inordinately large number of redemption requests or of a restructuring of the Scheme's portfolio, the time taken by the Scheme for redemption of Units may become significant. In view of this, the Trustee has the right in its sole discretion to limit redemption (including suspension of redemption) under certain circumstances as described in the SAI.

Redemptions due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise.

The tax benefits described in this Scheme Information Document are as available under the present taxation laws and are available subject to conditions. The information given is included for general purpose only and is based on advice received by the AMC regarding the law and practice in force in India and the Unitholders should be aware that the

relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unitholder is advised to consult his/ her own professional tax advisor.

No person has been authorised to give any information or to make any representations not confirmed in this Scheme Information Document in connection with the Scheme Information Document or the issue of Units, and any information or representations not contained herein must not be relied upon as having been authorised by the Mutual Fund or the Asset Management Company.

The Scheme may also invest in overseas financial assets as permitted under the applicable regulations. To the extent that the assets of the Scheme will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment.

In case the scheme undertakes stock lending under the Regulations, the Scheme may, at times be exposed to counter party risk.

D. DEFINITIONS AND ABBREVIATIONS

In this document, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

AMC	IDFC Asset Management Company limited previously known as Standard Chartered Asset Management Company Private Limited (which was earlier known as ANZ Grindlays Asset Management Company Private Limited), a company set up under the Companies Act, 1956, and approved by SEBI to act as the Asset Management Company for the Schemes of IDFC Mutual Fund
Applicable NAV	Unless stated otherwise in the Scheme information document, Applicable NAV is the Net Asset Value as of the Day as of which the purchase or redemption is sought by the investor and determined by the Fund. (For details, please refer to the section on "Applicable NAV")
Business Day	A day other than (i) Saturday or Sunday or (ii) a day on which the Reserve Bank of India &/or Banks in Mumbai are closed for business or clearing or (iii) a day on which there is no RBI clearing / settlement of securities or (iv) a day on which the Bombay Stock Exchange and/or National Stock Exchange are closed or (v) a day on which the Redemption of Units is suspended by the Trustee / AMC or (vi) a day on which normal business could not be transacted due to storms, floods, other natural calamities, bandhs, strikes or such other events or as the AMC may specify from time to time. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all collection &/or Official points of acceptance of transactions.
Continuous Offer	Offer of units when the scheme becomes available for subscription, after the closure of the New Fund Offer
Custodian	Deutsche Bank A.G., Mumbai, acting as Custodian to the Scheme, or any other custodian who is approved by the Trustee
Cut Off time	A time prescribed in the SID prior to which an investor can submit a subscription / redemption request along with a local cheque or a demand draft payable at par at the place where the application is received, to be entitled to the Applicable NAV for that Business Day.
Distributor	Such persons/firms/ companies/ corporates who fulfill the criteria laid down by SEBI/AMFI from time to time and as may be appointed by the AMC to distribute/sell/market the Schemes of the Fund.
Exit Load	A charge that may be levied as a percentage of NAV at the time of exiting the scheme.
FPIs	Foreign Portfolio Investors, registered under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014
Fixed Income Securities	Debt Securities created and issued by, inter alia, Central Government, State Government, Local Authorities, Municipal Corporations, PSUs, Public Companies, Private Companies, Bodies Corporate, Unincorporated SPVs and any other entities which may be recognised/permitted which yield at fixed or variable rate by way of interest, premium, discount or a combination of any of them
Fund of Funds	A mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds.
Fund or Mutual	IDFC Mutual Fund ("the Mutual Fund" or "the Fund") previously known as Standard Chartered

Fund	Mutual Fund (which was earlier known as ANZ Grindlays Mutual Fund), had been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a trust Deed dated December 29, 1999. The office of the Sub-Register of Assurances at Mumbai had registered the Trust Deed establishing the Fund under the Registration Act, 1908. The Fund was registered with SEBI vide Registration No.MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed had been executed and registered to recognize the change in sponsor of the Mutual Fund.
The Scheme	IDFC Asset Allocation Fund of Fund
Gilt or Govt. Securities	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills)
New Fund Offer	Offer of the Units of “The Scheme” during the New Fund Offer Period
New Fund Offer Period	The dates on or the period during which the initial subscription to Units of the Scheme can be made. New Fund Offer Period for the scheme will be announced at the time of the launch subject to the earlier closure, if any; such offer period not being more than 15 days
Investment Management Agreement	The Agreement dated January 3, 2000 entered into between IDFC AMC Trustee Company Limited previously known as Standard Chartered Trustee Company Private Limited (which was earlier known as ANZ Grindlays Trustee company Private Limited) and IDFC Asset Management Company Limited previously known as Standard Chartered Asset Management Company Private Limited (which was earlier known as ANZ Grindlays Asset Management Company Private Limited) as amended from time to time.
Official Points of acceptance of transaction	All applications for purchase/redemption of units should be submitted by investors at the official point of acceptance of transactions at the office of the registrar and/or AMC as may be notified from time to time. For details please refer to the application form and/or website of the Mutual Fund at www.idfcmf.com
Load	A charge that may be levied as a percentage of NAV at the time of entry into the Scheme or at the time of exiting from the Scheme
Money Market Instruments	Commercial papers, Commercial bills, Treasury bills, Government Securities having an unexpired maturity upto one year, call or notice money, certificates of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time including mibor linked securities and call products having unexpired maturity upto one year
NAV	Net Asset Value of the Units of the Scheme calculated on every Business Day in the manner provided in this Scheme Information Document or as may be prescribed by regulations from time to time
NRIs	Non-Resident Indians
Scheme Information Document	This document is issued by IDFC Mutual Fund, offering Units of scheme under IDFC Asset Allocation Fund of Fund.
Person of Indian Origin	A citizen of any country other than Bangladesh or Pakistan, if- a) he at any time held an Indian passport, or b) he or either of his parents or any of his grand-parents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955) or c) the person is a spouse of an Indian citizen or a person referred to in sub clause (a) or (b)
RBI	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, as amended from time to time
Repo / Reverse Repo	Sale / Purchase of Government Securities as may be allowed by RBI from time to time with simultaneous agreement to repurchase / resell them at a later date
Repurchase / Redemption	Repurchase / Redemption of units of the scheme, as permitted under the scheme
Sale / Subscription	Sale or allotment of units to the unitholders upon subscription by an investor / applicant under this scheme
SEBI	Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992, as amended from time to time
Systematic Investment Plan (SIP)	A plan enabling investors to save and invest in the scheme on monthly / quarterly / other periodic basis submitting post dated cheques / payment instructions. The AMC reserves the right to introduce SIPs at other frequencies such as daily / weekly / half yearly etc., as may be deemed appropriate by the AMC, from time to time.
Systematic Transfer Plan (STP)	A plan enabling investors to transfer lumpsum amounts / capital appreciation in the specific schemes of IDFC Mutual Fund to other scheme of the fund by providing a standing instruction to transfer sums at monthly intervals. The AMC reserves the right to introduce STPs at such other frequencies such as weekly / quarterly / half yearly etc. as the AMC may feel appropriate from time to time.

Systematic Withdrawal Plan (SWP)	A plan enabling investors to withdraw amounts from the scheme on a monthly / quarterly basis by giving a single instruction. The AMC reserves the right to introduce SWPs at such other frequencies such as weekly / quarterly / half yearly etc. as the AMC may feel appropriate from time to time
The Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time
Trustee	IDFC AMC Trustee Company Limited previously known as Standard Chartered Trustee Company Private Limited (which was earlier known as ANZ Grindlays Trustee company Private Limited) a company set up under the Companies Act, 1956, and approved by SEBI to act as the Trustee for the Scheme/s of IDFC Mutual Fund
Trust Deed	The Trust Deed dated December 29, 1999 establishing IDFC Mutual Fund previously known as Standard Chartered Mutual Fund (which was earlier known as ANZ Grindlays Mutual Fund) as amended from time to time
Trust Fund	Amounts settled/contributed by the Sponsor towards the corpus of the IDFC Mutual Fund and additions/accretions thereto
Unit	The interest of an investor that consists of one undivided share in the Net Assets of the Scheme
Unitholder	A holder of Units under "The Schemes" as contained in this Scheme information document Interpretation

For all purposes of this Scheme information document, except as otherwise expressly provided or unless the context otherwise requires:

- the terms defined in this Scheme information document include the plural as well as the singular
- pronouns having a masculine or feminine gender shall be deemed to include the other
- all references to "Sterling Pounds" refer to United Kingdom Sterling Pounds , "dollars" or "\$" refer to United States Dollars and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand"

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- (i) the revised and updated Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Fund) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time
- (ii) all legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., by the Government and any other competent authority in this behalf, have been duly complied with
- (iii) the disclosure made in the Scheme Information Document are true, fair, and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme
- (iv) the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

For IDFC Asset Management Company Limited
(Investment Manager of IDFC Mutual Fund)

Sd/-

Compliance Officer

Due Diligence certificate signed by the Compliance Officer has been submitted to SEBI.

II. INFORMATION ABOUT THE SCHEME

A. NAME AND TYPE OF SCHEME & THEIR ABBREVIATIONS

Asset Allocation Fund of Fund is an Open Ended Fund of Funds Scheme.

Scheme Name	Abbreviations
IDFC Asset Allocation Fund of Fund - Aggressive Plan	IDFC-AAF-AP
IDFC Asset Allocation Fund of Fund - Moderate Plan	IDFC-AAF-MP
IDFC Asset Allocation Fund of Fund - Conservative Plan	IDFC-AAF-CP

B. INVESTMENT OBJECTIVE OF THE SCHEME

The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model. However, there can be no assurance that the investment objective of the scheme will be realized.

C. ASSET ALLOCATION

1) Conservative Plan:

Asset Class	Indicative asset allocation (% to net assets)	Risk profile
Equity (Including Offshore Equity) Fund	10-15%	Low to Medium
Debt Fund (Including Liquid funds)	0-90%	Medium
Alternate (Including Gold/ Commodity Equity Funds)	0%	-
Money Market Securities	0-15%	Low

2) Moderate Plan:

Asset Class	Indicative asset allocation (% to net assets)	Risk profile
Equity (Including Offshore Equity) Fund	25-30%	Low to Medium
Debt Fund (Including Liquid funds)	0-70%	Medium
Alternate (Including Gold/ Commodity Equity Funds)	5-10%	Low to medium
Money Market Securities	0-15%	Low

3) Aggressive Plan:

Asset Class	Indicative asset allocation (% to net assets)	Risk profile
Equity (Including Offshore Equity) Fund	45-50%	Medium to High
Debt Fund (Including Liquid funds)	0-45%	Medium
Alternate (Including Gold/ Commodity Equity Funds)	10-15%	Low to Medium
Money Market Securities	0-15%	Low

Asset class explanation:

- 1) Equity Funds– It will primarily consist of allocations to local equity funds/ ETFs/ Index funds. There can also be a small allocation (0-5% of net assets) to offshore emerging market equity funds, depending on the quantum of allocation to equity and the positioning of the fund. Within active local equity funds the allocation can be to large cap, diversified, thematic or mid cap strategies.
- 2) Debt Funds and Liquid Funds - It will consist of allocation to local debt funds and liquid funds with different maturity profile (including Gilt funds). The two key categories to which allocations will be made will be short maturity funds (0-5 year maturity) and long maturity funds.
- 3) Alternate – It will consist of allocations to offshore commodity equity funds as well as domestic Gold ETFs. Offshore commodity equity funds are funds that would invest in securities of companies that deal in commodities/commodities related activities.

Currently the scheme can invest in Gold ETF/ Equity ETFs only.

The scheme shall invest in equity ETF's upto 30% of the net assets and 50% of the net assets in Moderate AA Plan and Aggressive AA Plan respectively. Further, the scheme shall invest in gold ETF upto 10% and 15% of the net assets in Moderate AA Plan and Aggressive AA plan respectively. Under the Conservative AA Plan the scheme shall invest upto 15% of the net assets in Equity ETF's.

Gross Exposure to Repo of Corporate Debt Securities – upto 10% of the net assets of the Scheme

Investments in offshore funds i.e. foreign securities, ADRs and GDRs shall be in compliance with the requirement of SEBI circular dated September 26, 2007.

Change in Investment Pattern

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unitholders. Such changes in the investment pattern will be for short term and for defensive considerations only which would be rebalanced within 6 month from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 6 month, justification shall be provided to the Investment committee. The Investment committee shall then decide on the course of action.

D.WHERE WILL THE SCHEME INVEST?

Depending on the market conditions the assets of the Scheme will be allocated in a diverse capitalization range of equity funds, debt funds, liquid funds, money-market funds, and money market securities.

Subject to the Regulations, the amount collected under this scheme can be invested in any (but not exclusively) of the following securities/ debt instruments:

- i. Units of Mutual Fund registered with SEBI.
- ii. Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities/Corporate Bonds as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- iii. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- iv. Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee
- v. Obligations/ Term Deposits of banks (both public and private sector) and development financial institutions
- vi. Money market instruments permitted by SEBI/RBI, having maturities of up to one year or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
- vii. Certificate of Deposits (CDs).
- viii. Commercial Paper (CPs).
- ix. Any other domestic fixed income securities as permitted by SEBI / RBI from time to time.
- x. Any other instruments / securities, which in the opinion of the fund manager would suit the investment objective of the scheme subject to compliance with extant Regulations.

The securities/debt instruments mentioned above could be listed or unlisted, secured or unsecured, rated or unrated and of varying maturities and other terms of issue. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offer or negotiated deals. The Schemes may also enter into repurchase and reverse repurchase obligations in all securities held by it as per guidelines/regulations applicable to such transactions.

For the purpose of further diversification and liquidity, the Scheme may invest in another scheme managed by the same AMC or by the AMC of any other Mutual Fund without charging any fees on such investments.

INVESTMENT IN OVERSEAS ASSETS /FOREIGN SECURITIES

In line with the investment objective and in accordance with guidelines issued by SEBI vide circular No SEBI/IMD/CIR NO. 7/104753/2007 dated September 26, 2007, the scheme may invest in the foreign/overseas securities and such other securities as may be permitted by SEBI/RBI from time to time.

SEBI vide its circular no. SEBI/IMD/CIR No2/122577/08 dated April 08, 2008 has increased the aggregate ceiling for the mutual fund industry to invest in following securities Up to US \$ 7 billion, and within this limit of US \$ 7 billion, individual Mutual Fund can make overseas investments in following securities to a maximum of US \$ 300 million.

SEBI vide circular dated September 26, 2007 has permitted mutual funds to invest in following types of foreign securities:

- 1) ADRs/GDRs issued by Indian companies or foreign companies;
- 2) Equity of overseas companies listed on recognized stock exchanges overseas;
- 3) Initial and follow on public offering for listing at recognized stock exchange overseas;
- 4) Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies;
- 5) Money market instruments rated not below investment grade;
- 6) Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds;
- 7) Government securities where the countries are rated not below investment grade;
- 8) Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities;
- 9) Short term deposits with banks overseas where the issuer is rated not below investment grade;
- 10) Units/securities issued by overseas mutual funds or unit trusts registered with overseas regulators and investing in
 - (a) aforesaid securities, (b) Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas or
 - (c) unlisted overseas securities (not exceeding 10% of their net assets).

Mutual Funds are also permitted to invest in overseas Exchange Traded Funds (ETFs) cumulatively upto US\$ 1 billion with a sub – ceiling of US \$ 50 million for individual Mutual Fund. Portfolio of overseas / foreign securities shall be managed by a dedicated Fund Manager. While selecting the securities, the Fund Manager may rely on the inputs received from internal research or research conducted by external agencies in various geographies. The fund may also appoint overseas investment advisors / managers to advise / manage portfolio of foreign securities.

The investment in such Overseas Financial Assets shall not exceed the limit as may be imposed by SEBI/ RBI from time to time.

AMC believes that overseas securities offer new investment and portfolio diversification opportunities into multi-market and multicurrency products. However, such investments also entail additional risks.

The Fund may, where necessary, appoint other intermediaries of repute as advisors, sub-managers, or sub custodians for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements, if any, of SEBI.

To manage risk associated with foreign currency and interest rate exposure and for efficient portfolio management, the fund may use derivatives such as cross currency swaps etc. The use of derivatives would be in accordance with the prevailing regulations.

Debt Markets abroad:

Overseas debt markets are deep and vibrant and much more sophisticated than the Indian debt markets. Most individual bonds are bought and sold in the over-the-counter (OTC) market, although some corporate bonds are also listed on the New York Stock Exchange. The OTC market comprises hundreds of securities firms and banks that trade bonds by phone or electronically. Some are dealers that keep an inventory of bonds and buy and sell these bonds for their own account; others act as agent and buy from or sell to other dealers in response to specific requests on behalf of customers. Quotes are available for an entire gamut of securities of varying maturities. Among the types of bonds one can choose from are: Government securities, municipal bonds, corporate bonds, mortgage and asset-backed securities, federal agency securities and foreign government bonds.

Bond choices range from the highest credit quality Treasury securities, which are backed by the full faith and credit of the government, to bonds that are below investment-grade and considered speculative. Since a bond may not be redeemed, or reach maturity, for years - even decades, credit quality becomes an important consideration when you are evaluating a fixed/floating income investment.

In the United States, major rating agencies include Moody's Investors Service, Standard & Poor's Corporation and Fitch. Each of the agencies assigns its ratings based on in-depth analysis of the issuer's financial condition and management, economic and debt characteristics and the specific revenue sources securing the bond. The highest ratings are AAA (S&P and Fitch) and Aaa (Moody's). Bonds rated in the BBB category or higher are considered investment grade; securities with ratings in the BB category and below are considered "high yield" or below investment grade. While experience has shown that a diversified portfolio of high yield bonds will, over the long run, have only a modest risk of default, it is extremely important to understand that, for any single bond, the high interest rate that generally accompanies a lower rating is a signal or warning of higher risk.

The Link between Interest Rates and Maturity

Changes in interest rates do not affect all bonds equally. The longer it takes for a bond to mature, the greater the risk that prices will fluctuate along the way and that the fluctuations will be greater and the more the investors will expect to be compensated for taking the extra risk. There is a direct link between maturity and yield. It can best be seen by drawing a line between the yields available on like securities of different maturities, from shortest to longest. Such a line is called a yield curve. A yield curve could be drawn for any bond market but it is most commonly drawn for the Treasury market, which offers securities of every maturity and where all issues bear the same top credit quality. By watching the yield curve, as reported in the daily financial press, you can gain a sense of where the market perceives interest rates to be headed one of the important factors that could affect your bonds' prices. A normal yield curve would show a fairly steep rise in yields between short and intermediate term issues and a less pronounced rise between intermediate and long term issues. That is as it should be, since the longer the investor's money is at risk, the more the investor should expect to earn.

E. INVESTMENT STRATEGY

Investment Strategy:

a) The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes based on a defined asset allocation model covering both local and offshore assets. The shortlist will be created in two steps. First from the universe of local fund managers, a shortlist of qualifying fund managers will be selected whose schemes will be taken up for detailed review. The selection of mutual funds will be based on the quality of sponsors, stability of business, assets under management and performance across different asset classes. Secondly from the short-listed fund managers, the fund manager will carry out a review of different schemes in each asset class that have investment philosophy in line with the scheme's objectives and that are open for subscription. The fund manager will shortlist a series of schemes based on parameters such as performance of the scheme, investment objectives, investment strategy and assets under management. The list will also include ETFs wherever available. Higher consideration will be given for stable performance over medium term than near term out-performance. The shortlist will be reviewed and modified on an on-going basis. Final investments will only be made to schemes that are a part of this shortlist.

b) Decide the tactical asset allocation

Within the asset allocations mentioned above, the fund manager can carry out a tactical allocation by underweighting/overweighting any of the asset classes. This will be based on the view of individual asset market and risk-return considerations. It can also happen on an ongoing basis due to mark-to-market movements in any of the asset classes. The fund will maintain asset allocation within +/- 5% of the target allocation of that portfolio. The scheme can thus be overweight, neutral or underweight in any of the asset classes. The asset allocation will be reviewed on a quarterly basis or in case mark-to-market movements take the allocations to beyond the permissible bands.

c) Select schemes from the shortlist to invest

The fund manager will aim to create a portfolio through investments that are complementary to each other and enables it to diversify. The portfolio will be multi-manager in nature i.e. it will look to invest in schemes from different sponsors. The fund will select schemes from its shortlist. Selection of funds will be based on quantitative and qualitative factors. The fund manager will have detailed discussions with each of the short-listed fund managers to understand their fund management approach. The quantitative factors considered by the fund manager will include risk-adjusted return, information ratio and stability of performance relative to peer group. Multi-manager here

indicates that the fund of fund proposes to invest in the schemes of different fund managers depending on the investment objective and performance of individual schemes in nature

d) Monitor performance of funds

The fund manager will carry out detailed on-going review of the short-listed schemes and fund managers. This will include meetings with the fund managers to understand the background to their performance and to understand their portfolio positioning. The scheme will target stable allocations to fund managers that are offering consistency in performance with respect to benchmark and peer groups.

Debt

The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income schemes will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment manual defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.

Guidelines to be followed by IDFC Mutual Fund:

The following guidelines shall be followed by IDFC Mutual Fund for participating in repo in corporate debt security:

i. Category of counterparty & Credit rating of counterparty

All the counterparties with whom IDFC Mutual Fund currently deals in repo (SLR) shall be eligible for corporate bonds repo subject to execution of corporate bond repo agreement.

ii. Tenor of Repo

Tenor of repo shall be capped to 3 months as against maximum permissible tenor of 6 months. Any repo for a tenor beyond 3 months shall require prior approval from investment committee of the fund. There shall be no restriction / limitation on the tenor of collateral.

iii. Applicable haircut

A haircut of minimum 10% on the market value of the underlying security irrespective of the tenor to adjust for the illiquidity of the underlying instrument. The 10% mentioned herein is a function of how market practice evolves with respect to corporate bond repo. Prior approval of the Investment committee shall be sought for change in the haircut from existing 10% to such other % as deemed fit.

iv. Additional internal investment limit:

Any scheme shall not lend / borrow more than 10% of its corpus in repo against corporate bonds or 5% of total AUM of the Mutual fund (excluding Fund of fund) whichever is lower.

Procedure & Recording of Investment Decisions and Risk Control

All investment decisions, relating to the Scheme, will be undertaken by the AMC in accordance with the Regulations and the investment objectives specified in this SID. All investment decisions taken by the AMC in relation to the Scheme shall be recorded.

The Investment Management Committee (IMC) consisting of senior employees including the Managing Director of the AMC to oversee the Investment function, will be responsible for laying down the broad Investment Policy and the Specific scheme mandates, in addition to monitoring scheme performance and reviewing portfolio strategy. The risk control parameters would be laid down for each scheme based on the objectives of the scheme and prudent fund management practices will ensure that investor monies are invested in the appropriate risk/reward environment. The AMC would ensure that investments are made in accordance with the regulatory / internal guidelines, if any. Internal guidelines may be set by the AMC from time to time and reviewed in line with the market dynamics.

The designated Fund manager of the scheme will be responsible for taking the day-to-day investment decisions and will inter-alia be responsible for asset allocation, security selection and timing of investment decisions.

In case of investments in debt instruments, the AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, the investment team of the AMC will carry out requisite credit evaluation of the securities. Rated Debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided by the ratings of Rating Agencies such as CRISIL, CARE, ICRA and Fitch or any other rating agencies that may be registered with SEBI from time to time. In case a debt instrument is not

rated, prior approval of the Board of Directors of Trustee and the AMC will be obtained for such an investment.

The AMC may approach rating agencies such as CRISIL, ICRA, etc for ratings of the scheme. The Scheme may use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unit holders' interests.

The Scheme may invest in other Schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments and the aggregate inter-Scheme investment made by all Schemes of IDFC Mutual Fund or in the Schemes under the management of other asset management companies shall not exceed 5% of the net asset value of the IDFC Mutual Fund. For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations.

F. NOTE ON DEBT MARKET & MONEY MARKET IN INDIA

The Indian debt markets are one of the largest such markets in Asia. Government and Public Sector enterprises are predominant borrowers in the market. While interest rates were regulated till a few years back, there has been a rapid deregulation and currently both the lending and deposit rates are market determined.

The debt markets are developing fast, with the rapid introduction of new instruments including Foreign Institutional Investors are also allowed to invest in Indian debt markets now. There has been a considerable increase in the trading volumes in the market. The trading volumes are largely concentrated in the Government of India Securities, which contribute a significant proportion of the daily trades.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills & Cash Management Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates.

Following table exhibits various debt instruments along with indicative yields as on May 31, 2017:

Instruments	Yield level (% per annum)
G – Sec 5 year	6.82%
G – Sec 10 year	6.66%
CP's 3 months	6.70%
CD's 3 months	6.35%
CP's 1 year	7.30%
CD's 1 year	6.73%
NON PSU	
Corporate Debentures AAA 3 year	7.60%
Corporate Debentures AAA 5 year	7.70%
PSU	
Corporate Debentures AAA 3 year	7.24%
Corporate Debentures AAA 5 year	7.31%

The actual yields will, however, vary in line with general levels of interest rates and debt/money market conditions prevailing from time to time.

The mutual fund or AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the scheme.

Over the past two years the interest rate derivatives market in India has developed significantly which has made it possible to manage the interest rate risk actively. This has also helped the market for floating rate securities to develop. The floating rate MIBOR linked corporate debentures or PSU bonds market has grown significantly and the market is highly liquid as most of the debentures carry a daily put option. However, the market for the long term floating rate securities is not very liquid. The Government of India has started issuing Government Securities carrying floating

coupons actively. This would help the markets to develop further.

G. PORTFOLIO TURNOVER

Portfolio turnover in the scheme will be a function of market opportunities. It is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. The AMC will endeavor to optimize portfolio turnover to optimize risk adjusted return keeping in mind the cost associated with it. A high portfolio turnover rate is not necessarily a drag on portfolio performance and may be representative of investment opportunities that exist in the market.

Portfolio Turnover Ratio is not applicable to a Fund of Funds Scheme.

H: FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of the scheme

- Open Ended Fund of Fund scheme

(ii) Investment Objective

- Main Objective - Please refer Investment Objective of Scheme as mentioned above.
- Investment pattern – Please refer the Section on ‘How will the Scheme allocate its assets’.
- Asset Allocation Pattern - As defined in Section C

(iii) Terms of Issue

- Redemption of Units as detailed in Section III B of this document.
- Fees and Expenses as specified in Section IV B of this document
- Any Safety Net or Guarantee provided – None

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme or the trust or fee and expenses payable or any other change which would modify the Scheme and affect the interests of Unit holders is carried out unless:

A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and

The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

I. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

Name of Scheme	Plan Benchmarks
IDFC Asset Allocation Fund of Fund- Conservative Plan	CRISIL MIP Blended Index
IDFC Asset Allocation Fund of Fund – Moderate Plan	CRISIL MIP Blended Index
IDFC Asset Allocation Fund of Fund– Aggressive plan	CRISIL Balanced Fund – Aggressive Index

The compositions of the benchmark are such that it is most suited for comparing performance of the Scheme. Currently no AMFI recognised benchmark is available for strict comparison for the Scheme. However the Benchmark being widely used benchmark in the market, the same has been selected as a standard benchmark for the purpose of this Scheme.

The fund reserves the right to change the benchmark for evaluation of the performance of the scheme from time to time subject to SEBI regulations and other prevailing guidelines, if any.

J. WHO MANAGES THE SCHEME?

Mr. Bhavin Patadia is the fund manager of the Scheme. His details are as under:

Name	Age / Qualification	Brief Experience
Mr. Bhavin Patadia Senior Manager – Fund Management	34 years / MFM, B.E. (Computer Engg.)	Mr. Patadia has an experience spanning of over 8 years in Finance Industry. He has been associated with IDFC AMC since September 2016 and in his earlier role was the dealer to PMS. Prior to joining IDFCAMC,

		<p>he was associated with Standard Chartered Securities (July 2015 to September 2016) managing client's portfolios in PMS. Prior to that he was associated with Angel Broking Ltd. (September 2008 – July 2015) as a Research Associate.</p> <p>Managing the Scheme since May 29, 2017</p>
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Other Schemes managed by Mr. Patadia – None

I. WHAT ARE THE INVESTMENT RESTRICTIONS

Pursuant to Regulations, specifically the Seventh schedule and amendments thereto, the following investment restrictions are currently applicable to the Scheme:

1. A Fund of Fund scheme shall not invest in any other fund of fund scheme.
2. A Fund of Funds scheme shall not invest its assets other than in schemes of mutual funds, except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed in the scheme information document of Fund of Funds scheme.
3. No Scheme of mutual fund shall make investment in any Fund of Funds scheme.
4. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/ redemption of units or payment of interest and/or dividend to the Unitholders, provided that the Fund shall not borrow more than 20% (such % as mentioned by SEBI from time to time) of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.
5. Pending deployment of funds of a Scheme in securities in terms of investment objectives of the Scheme, the AMC can invest the funds of the Scheme in short-term deposits of scheduled commercial banks or in call deposits.
6. The Scheme shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction or engage in badla finance (except as permitted under the extant regulations, from time to time).
7. The Scheme shall not make any investment in:
 - a) any unlisted security of an associate or group company of the Sponsor; or
 - b) any security issued by way of private placement by any associate or group company of the Sponsor; or
 - c) the listed securities of group companies of the Sponsor in excess of 25% of its net assets.
8. Transfer of investments from one Scheme to another Scheme in the same Mutual Fund is permitted provided:
 - a) such transfers are done at the prevailing market price for quoted instruments on a spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions);
 - b) transfer of unquoted securities will be made as per the policies laid down by the Trustees from time to time, and
 - c) the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
9. The Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
10. The Fund may buy and sell securities on the basis of deliveries and will not make any short sales or engage in carry forward transactions except as and when permitted by the RBI in this regard (for example "when issued market" transactions).
11. All the Scheme's investments will be in transferable securities or bank deposits or in money at call or any such facility provided by RBI in lieu of call.

12. No loans for any purpose can be advanced by the Scheme.

13. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Boards of the Trustee Company and the AMC. Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and collateralized borrowing and lending obligations; Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI.

14. The total exposure of the scheme in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme. Such investment limit may be extended to 25% of the net assets of the scheme with the prior approval of the Board of the Trustee Company. For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

15. All investments in unrated debt instruments shall be made with the prior approval of the Board of the AMC and the Trustee within the regulatory prescribed limit.

The Scheme will comply with SEBI regulations and any other Regulations applicable to the investments of Mutual Funds from time to time. The Trustees may alter the above restrictions from time to time to the extent that changes in the Regulations may allow and/or as deemed fit in the general interest of the Unitholders.

All investment restrictions shall be applicable at the time of making the investment.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

Apart from the Investment Restrictions prescribed under the Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The AMC/Trustee may alter these investment restrictions from time to time to the extent SEBI regulations/applicable rules change/permit so as to achieve the investment objective of the scheme. Such alterations will be made in conformity with SEBI regulations.

The investment restrictions specified shall be applicable at the time of making the investment and it is clarified that changes need not be effected, merely by reason of appreciation or depreciation in value. In case the limits are exceeded due to reasons beyond the control of the AMC (such as receipt of any corporate or capital benefits or amalgamations), the AMC shall adopt necessary measures of prudence to reset the situation having regard to the interest of the investors.

INVESTMENTS BY THE AMC IN THE FUND

The AMC reserves the right to invest its own funds in the Scheme as may be decided by the AMC from time to time and in accordance with SEBI Circular no. SEBI/IMD/CIR No. 10/22701/03 dated December 12, 2003 regarding minimum number of investors in the Scheme/ Plan. Under the Regulations, the AMC is not permitted to charge any investment management and advisory services fee on its own investment in the Scheme.

L. HOW HAS THE SCHEME PERFORMED?

Returns (%) for Growth Option as on May 31, 2017:

IDFC ASSET ALLOCATION FUND OF FUND - AGGRESSIVE PLAN (IDFC AAF – AP)

Period	Scheme Returns %		Benchmark Returns %	
	Direct	Regular	Direct	Regular
1 Year	17.56	16.93	15.61	15.61
3 Years	13.25	12.67	10.47	10.47
5 Years	--	12.83	12.85	12.85
Since Inception	11.76	10.93	11.01	9.74

Benchmark – Crisil Balanced Fund – Aggressive Index
Date of Inception: Regular Plan – February 11, 2010 Direct Plan - January 1, 2013

IDFC ASSET ALLOCATION FUND OF FUND - MODERATE PLAN (IDFC AAF – MP)

Period	Scheme Returns %		Benchmark Returns %	
	Direct	Regular	Direct	Regular
1 Year	14.58	14.02	12.07	12.07
3 Years	12.15	11.59	10.71	10.71
5 Years	--	11.68	-	10.16
Since Inception	11.76	10.35	10.03	8.92

Benchmark – Crisil MIP Blended Index
Date of Inception Direct Plan – February 26, 2013 Regular Plan– February 11, 2010

IDFC ASSET ALLOCATION FUND OF FUND- CONSERVATIVE PLAN (IDFC AAF – CP)

Period	Scheme Returns %		Benchmark Returns %	
	Direct	Regular	Direct	Regular
1 Year	12.74	12.18	12.07	12.07
3 Years	11.09	10.52	10.71	10.71
5 Years	--	10.59	-	10.16
Since Inception	10.95	9.27	10.15	8.92

Benchmark – Crisil MIP Blended Index
Date of Inception: Direct Plan – January 1, 2013 Regular Plan – February 11, 2010

M. SCHEMES PORTFOLIOS HOLDINGS

Top 10 holdings of the IDFC Asset Allocation Fund of Funds -Conservative Plan (IDFC-AAFF-CP) as on May 31, 2017 is stated here below:

Issuer	(%) NAV
IDFC Ultra Short Term Fund- Direct Plan – Growth	42.52%
HDFC Gilt Fund - Short Term Plan – Direct Plan -Growth	7.11%
SBI Magnum Gilt Fund-Short Term Plan- Direct Plan –Growth	7.11%
ICICI Prudential Gilt Fund - Short Term Plan - Direct Plan –Growth	7.07%
IDFC Classic Equity Fund-Direct Plan-Growth	2.59%
Reliance Growth Fund -Growth Plan-Growth	2.49%
HDFC Cap Builder Fund - Direct Plan- Growth	2.49%
HDFC Top 200 Fund -Direct Plan - Growth	2.49%
Birla Sun Life Top 100 Fund - Direct Plan – Growth	2.49%

Top 10 holdings of the IDFC Asset Allocation Fund of Funds - Aggressive Plan (IDFC-AAFF-AP)as on May 31, 2017 is stated here below:

Issuer	(%) NAV
Reliance ETF Gold BeES	13.26%
IDFC Ultra Short Term Fund- Direct Plan – Growth	8.01%
HDFC Gilt Fund - Short Term Plan – Direct Plan -Growth	5.29%
SBI Magnum Gilt Fund-Short Term Plan- Direct Plan –Growth	5.29%
ICICI Prudential Gilt Fund - Short Term Plan - Direct Plan –Growth	5.29%
Birla Sun Life Top 100 Fund - Direct Plan – Growth	9.18%
HDFC Top 200 Fund -Direct Plan - Growth	9.14%
IDFC Classic Equity Fund-Direct Plan-Growth	6.94%
HDFC Cap Builder Fund - Direct Plan- Growth	6.73%
Reliance Growth Fund -Growth Plan-Growth	6.68%

Top 10 holdings of the IDFC Asset Allocation Fund of Funds - Moderate Plan (IDFC-AAFF-MP) as on May 31, 2017 is stated here below:

Issuer	(%) NAV
IDFC Ultra Short Term Fund- Direct Plan – Growth	22.80%
Reliance ETF Gold BeES	7.24%
ICICI Prudential Gilt Fund - Short Term Plan - Direct Plan –Growth	7.00%
HDFC Gilt Fund - Short Term Plan – Direct Plan -Growth	6.97%
SBI Magnum Gilt Fund-Short Term Plan- Direct Plan –Growth	6.97%
IDFC Dynamic Bond Fund-Direct Plan-Growth	6.29%
HDFC Top 200 Fund -Direct Plan - Growth	4.96%
Birla Sun Life Top 100 Fund - Direct Plan - Growth	4.96%
IDFC Classic Equity Fund-Direct Plan-Growth	4.22%
HDFC Cap Builder Fund - Direct Plan - Growth	4.02%

Monthly portfolio statement of the Scheme is hosted on website – <http://www.idfcmf.com/Downloads.aspx>

Exposure of the Scheme across various sectors (% of NAV):

IDFC Asset Allocation Fund of Funds -Conservative Plan

Particulars	Percentage
Mutual Fund Units	76.38%
Net Current Assets	23.62%

IDFC Asset Allocation Fund of Funds -Moderate Plan

Particulars	Percentage
Mutual Fund Units	82.48%
Net Current Assets	17.52%

IDFC Asset Allocation Fund of Funds -Aggressive Plan

Particulars	Percentage
Mutual Fund Units	80.91%
Net Current Assets	19.09%

N. INVESTMENT BY BOARD OF DIRECTORS, FUND MANAGERS AND KEY PERSONNEL

Aggregate Investment in the Scheme by the following categories of Investor as on May 31, 2017 is stated here below:

Categories	Investments in the scheme (in Rs. Cr)
AMC's Board of Directors	0.00
Fund Manager	0.00
Other Key Personnel	0.00

III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

A. NEW FUND OFFER

This section does not apply to the scheme, as the ongoing offer of the scheme has commenced after the NFO, and the units are available for continuous subscription and redemption at applicable NAV based prices.

B. ONGOING OFFER

Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors:

During the continuous offer of the schemes, the units will be available for subscription at applicable NAV based prices.

Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors:

At the applicable NAV based prices, subject to prevailing exit load.

*Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be: $Rs. 10 * (1 - 0.02) = Rs. 9.80$*

The Redemption Price will not be lower than 93% of the Applicable NAV and the Purchase Price will be the Applicable NAV, provided that the difference between the Redemption Price and the Purchase Price at any point in time shall not exceed the permitted limit as prescribed by SEBI from time to time, which is currently 7% calculated on the Purchase Price.

PLANS AND OPTIONS OFFERED

The Scheme has two Plans - Regular Plan & [#]Direct Plan, with a common portfolio and separate NAVs.

Each of the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offer Payout, Reinvestment & Sweep.

Investors should indicate the Plan for which the subscription is being made by indicating the choice in the application form.

Regular Plan: Regular plan is for investors purchasing / subscribing units in this scheme through distributors.

[#]**Direct Plan:** Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund. This plan is not available for investors who wish to purchase/ subscribe units through a Distributor – such investors have to subscribe for Regular Plan. Regular Plan and Direct Plan have the same features (i.e. Investment Objective, Asset Allocation Pattern, Investment Strategy, Risk factors) and facilities offered including terms and conditions except that Direct Plan shall have a lower expense ratio excluding distribution expenses, commission etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

Growth Option: This option is suitable for investors who are not seeking dividend

Dividend (payout, reinvestment and sweep) Option:

This option is suitable for investors seeking income through dividend declared by the Scheme. Under the Dividend option the investor has a facility to opt for payout, reinvestment and sweep (from equity schemes to debt schemes).

Under this Option, the Fund will endeavour to declare dividends from time to time. The dividend shall be dependent on the availability of distributable surplus.

In case the investor does not select any option, the default shall be considered as growth option. Within dividend option if the investor does not select any option the default option shall be dividend reinvestment.

Dividend amount payable of upto Rs.100/- under a folio shall compulsorily be reinvested in the same option of the Scheme. Such dividend shall be re-invested at the prevailing ex-dividend Net Asset Value per Unit on the Record Date.

Dividend sweep option:

Under this option, the investors can instruct the AMC to transfer the amount of dividend declared under the equity scheme to desired Debt schemes of IDFC Mutual Fund.

If the amount of dividend is less than Rs 1/- the dividend shall be re-invested in the same scheme and not transferred to the desired Debt schemes. The transfer shall be effected at the applicable NAV of the next business day.

Default Plan / Option

In case of valid applications received without indicating any choice of Option, it will be considered as option for Growth option and processed accordingly. In case of valid application received without indicating any choice of

Dividend Payout, Dividend Reinvestment or Dividend Sweep, it will be considered as option for Dividend Reinvestment Option and processed accordingly.

Allotment

Full allotment will be made to all valid applications received as per the applicable cut-off timings. Such allotment of Units shall be completed not later than five business days from the date of receipt of duly filled in applications.

Minimum Amount for Application

Particulars	Details
Initial Investment	Rs.5000/- and any amount thereafter
Additional Purchases	Rs.1000/- and any amount thereafter
Repurchase	Rs.500/- and any amount thereafter If the balance in the Folio / Account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.
SIP	Rs.1000/- and in multiples of Rs.1 thereafter [minimum 6 installments]
SWP	Rs.500/- and in multiples of Re.1 thereafter
STP (in)	Rs.1000/- and any amount thereafter
Minimum Balance to be maintained	Re.500/-

Minimum balance to be maintained and consequences of non-maintenance: Rs. 500/-. The Fund may close a Unitholder's account if, as a consequence of redemption/ repurchase, the balance falls below Rs.500/-. In such a case, entire Units to the Unitholder's account will be redeemed at the Applicable NAV with the applicable Load, if any, and the account will be closed

With respect to the redemption request received through Bombay Stock Exchange Limited (BSE) / National Stock Exchange India Limited (NSE) - Mutual Fund Service System (MFSS), after processing of redemption requirement, if the number of units/balance units falls below the minimum balance amount to be maintained, the residual units shall not be auto redeemed but shall continue to remain in the investors account. These residual units shall be redeemed only after receipt of redemption request from the investor.

Option to hold Units in dematerialized (demat) form

Unit holder has an option to subscribe in dematerialized (demat) form the units of the Scheme in accordance with the provisions laid under the Scheme and in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.

In case, the Unit holder desires to hold the Units in a Dematerialized /Rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted along with a Demat/Remat Request Form to their Depository Participants.

Units held in demat form will be transferable subject to the provisions laid under the scheme and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

Dividend Policy

In the interest of the Scheme and the unit holders the AMC/Trustees may consider providing returns to the unit holders at appropriate times by way of periodic declaration of dividend under the Scheme after providing for all necessary recurring and other expenses. Distribution of dividend is subject to availability and adequacy of distributable surplus and approval of the Trustees. Quantum of dividend and the record date will be fixed by the Trustee and dividend so decided shall be paid, subject to availability of distributable surplus.

Only those unit holders whose names appear in the register of unit holders as on the record date will be entitled for dividend. This date will be fixed by the AMC/Trustees appropriately.

The dividend warrants shall be dispatched / credited to the unit holders within 30 days or such stipulated period of the declaration of dividend. In the event of delay the AMC shall pay to the concerning investor's interest @15% p.a. for such number of days beyond the specified period of 30 days.

Dividends will be paid net of taxes as may be applicable, and payments will be in favour of the Unit holder's registered name or, if there is more than one registered holder, of the first named registered holder on the original application form. The Trustees may not declare a dividend at all in the event of inadequacy of distributable income. There is no assurance or guarantee to unit holders as to the periodicity of dividend and rate of dividends distribution.

All benefits accruing/earned/received under the Scheme in respect of income (not included in NAV), capital reserves and surpluses, if any, at the time of its/their declaration or otherwise under the Scheme shall be available only to the Unit holders who hold units at the time of its/their declaration.

Since distribution of dividend and shall be paid from the distributable surplus, the NAV of the Scheme shall be adjusted to the extent of dividend paid.

Special Products /Facilities Offered

SWITCH FACILITY

Switching from another Scheme to this Scheme

Unitholders under the Scheme have the option to switch part or all of their holdings in any scheme launched by the Mutual Fund, or within the Scheme from one Option to another, subject to conditions attached to that scheme, which is available for investment at that time. This Option will be useful to Unitholders who wish to alter the allocation of their investment among the scheme(s)/ plans of the Mutual Fund in order to meet their changed investment needs or risk profiles. Switches from Direct Plan to Regular Plan within the same scheme shall not attract any exit load.

The switch will be effected by way of a redemption of Units from one Scheme / Plan/ Option and a reinvestment of the redemption proceeds in the other Scheme/ Plan/ sub plan/option and accordingly, to be effective, the switch must comply with the redemption rules of the Scheme and the issue rules of the other scheme (for e.g. as to the minimum number of Units that may be redeemed or issued). The price at which the Units will be switched out of the Scheme/options will be based on the Applicable NAV of the relevant Scheme/ Plan(s)/ sub plans/options and considering any exit loads if any that the AMC/ Trustee may have from time to time.

Investors who hold Units in any open ended schemes launched or to be launched hereafter of the Mutual Fund and also investors who hold Units in Plan(s) of any close ended scheme launched or to be launched hereafter, may switch all or part of their holdings to any of the scheme available for subscription under this SID. The switch from any close ended fund will be subject to applicable repurchase &/or maturity date of the respective Scheme(s) or Plan(s) and will be permitted only on such dates of respective Plans/Schemes

Investors so desiring to switch may submit a switch request, already available with them along with an application form of the Scheme indicating therein the details of the scheme to which the switch is to be made. Applications for switch as above should specify the amount/Units to be switched from out of the Units held in any of the existing Schemes of the Fund. The switch request will be subject to the minimum application size and other terms and conditions of the SID of this Scheme and the scheme from which the amount is switched out.

The Applicable NAV for switching out of the existing open-ended funds will be the NAV of the Business Day on which the switch request, complete in all respects, is accepted by the AMC, subject to the cut-off time and other terms specified in the SID of the respective existing open-ended Schemes..

Switch From This Scheme To Any Other Eligible Schemes Of The Mutual Fund

Investors who hold Units of the Scheme may switch all or part of their holdings to any (to be launched hereafter) other Open-ended/close- ended Scheme/s (where switch-in is permitted) of the Mutual Fund.

Investors so desiring to switch may submit a switch request, already available with them, indicating therein the details of the Scheme or any other Scheme of the Mutual Fund to which the switch is to be made. Applications for switch as above should specify the amount/Units to be switched from out of the Units held. The switch request will be subject to the minimum application size and other terms and conditions under this Scheme information document and the terms and conditions of the Scheme to which the amount is switched into.

Note:

The switch will be effected by redeeming Units from the Scheme in which the Units are held and investing the net proceeds in the other Scheme(s)/Plan(s), subject to the minimum balance applicable for the respective Scheme(s)/Plan(s).

The price at which the Units will be switched out of the Scheme/Plan(s) will be based on the Applicable NAV of the relevant Scheme(s)/ Plan(s) and after considering any exit loads that the Trustee may approve from time to time

SYSTEMATIC INVESTMENT PLAN (SIP)

Unitholders of the scheme/s can invest through Systematic Investment Plan. SIP allows the unitholder to invest a specified sum of money each month with a minimum amount of Rs. 1000/- and in multiples of Re.1/- thereafter for all schemes with minimum 6 installments. Unitholders have an option to invest on monthly basis and choose any date of the month for the installments except 29th, 30th and 31st of the month.

The unitholder wish to opt for monthly SIP, has to commit investment by providing the Registrar with at least six post dated cheques/debit mandate/mandate form for Electronic Clearing System (ECS)/ such other instrument as recognized by AMC from time to time for a block of 6 months in advance. SIP can commence on any date as desired and specified by the unitholder in SIP application form. Cheques/debit mandate/ mandate form for Electronic Clearing System (ECS)/ such other instrument as recognized by AMC from time to time should be drawn in favour of the respective schemes.

The AMC reserves the right to introduce SIPs at such other frequencies such as weekly / quarterly / half-yearly etc. as the AMC may feel appropriate from time to time.

SIP offered through AUTOSAVE

Unitholder can opt for SIP facility by filling up “Mandate form for ECS (debit) - Autosave” ECS debit mandate should be accompanied with cheque for first SIP installment. This facility is at present available at select centers only. The AMC at its own discretion reserves the right to increase the number of centers or curtail this facility at one or more centers as deemed appropriate. The first SIP cheque during the continuous offer of the Scheme should be received by the AMC/Registrar 20 days before the specified/desired date of SIP. The AMC reserves the right to introduce SIPs through autosave at such other frequencies such as weekly / quarterly / half-yearly etc. as the AMC may feel appropriate from time to time.

SIP offered through debit mandate

Investors having a bank account with Standard Chartered Bank or such other Bank with whom the Fund would have an arrangement from time to time may give instructions to that Bank at any of its branches in India to debit investors account on a monthly basis. On receipt of the SIP application alongwith cheques/debit mandate/mandate form for Electronic Clearing System (ECS)/ such other instrument as recognized by AMC from time to time, the Registrar will send a letter to the Unitholder confirming that his/her name has been included in the Systematic Investment Plan. The cheques/mandates will be presented on the desired date as specified in the application form. If specified date falls on a holiday, the cheques will be deposited on the next Business Day. In case of debit mandates /local cheques, Units will be allotted at the Purchase Price on the desired date as specified in the application form in case the date happens to be a holiday; Units will be allotted on the next Business Day. Within 3 Business Days of such allotment, the Fund shall under normal circumstances endeavour to mail an Account Statement indicating the new balance to his/her credit in the Account. An investor will have the right to discontinue the Systematic Investment Plan, subject to giving 14 days prior notice to the Registrar. The AMC reserves the right to introduce SIPs through debit mandate at such other frequencies such as weekly / quarterly / half-yearly etc. as the AMC may feel appropriate from time to time. The AMC reserves the right to change the procedures, terms and conditions of investing.

OTHER SIP FACILITIES:

- **Perpetual SIP:** Under this SIP facility the investor need not mention the maximum installment. The SIP shall end on December 31, 2099 automatically. In case there is no mention of the number of installments; the SIP shall be registered under the Perpetual SIP facility.
- **Differential SIP:** Under this facility the investor has a choice of registering the SIP in such a manner that the 1st SIP installment will be lower / higher than the subsequent installments.
- In case of existing folios, there is no requirement of registering the 1st installment, all 6 installments shall be considered as SIP transactions.
- An Investor can register a SIP along with ECS mandate without providing the initial cheque. The SIP installment shall get activated/triggered in the scheme for the amount opted by the investor in the SIP form. The gap between the SIP registration date and the first installment shall be minimum 30 days

For all the SIP facilities the minimum investment amounts/ minimum no of installments shall be applicable.

Systematic Investment Plan (SIP) through Phone transacts

Investors are allowed Systematic Investment Plan (SIP) through the Phone transact facility. The limit for additional purchase has been revised to Rs. 2 lacs for a single transaction. Currently, Phone transact facility is available for additional purchase /redemption / switches. This facility is available for existing investors of the scheme.

Demat option for Systematic Investment Plan (SIP)

Unitholders can decide to extend the demat option for SIP transactions. Under this option the units will be allotted based on applicable NAV as mentioned in the SID and credited to the investors' demat account on a weekly basis (upon realization of fund).

Top-up facility under Systematic Investment Plan (SIP) :

Under this facility, Investor has an option to increase the amount of SIP installment by a fixed amount at pre-defined intervals.

Features of SIP Top-up facility:

- This facility is available under all the Schemes where SIP facility is being offered (except under Micro-SIP);
- Top-up facility has to be opted at the time of SIP registration. Existing SIPs cannot be converted into this facility;
- Minimum SIP amount for opting this facility is Rs.500/- and in multiples of Rs.500/- thereafter;
- Top up facility can be registered only for investments through ECS;
- Frequency for increasing the amount of installment – Half-yearly and Annual. Default frequency – Annual;
- Once registered under this facility, for any modification to the details registered, Investors will have to cancel the existing SIP registration and re-register;
- All other terms & Conditions applicable for regular SIP will be applicable to this facility;
- Registration under this facility is subject to Investor's Bankers accepting the mandate for SIP Top- up.

Auto Termination of Systematic Investment Plan (SIP) Transactions

SIP shall be auto terminated due to any of the below stated instances and these terms are applicable under all the Schemes where SIP facility is being offered.

- i) Insufficient funds/payment stopped by Investor;
- ii) Electronic Clearing Service (ECS) mandate not received;
- iii) Bank Account provided by the investor does not exist;
- iv) Bank Account closed or transferred by the investor;
- v) Investors account description does not tally with the description maintained by RTA/Mutual Fund;
- vi) In case of specific court order.

SYSTEMATIC WITHDRAWAL PLAN (SWP):

Unitholders of the Scheme/s have the benefit of enrolling themselves in the Systematic Withdrawal Plan. The SWP allows the Unitholder to withdraw a specified sum of money periodically from his investments in the Scheme/s. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals who wish to invest lumpsums and withdraw from the investment over a period of time.

Systematic Withdrawal Plan - As per amount indicated by the Unitholder

The minimum amount which the Unitholder can withdraw is Rs. 500 for the schemes and in multiples of Re. 1 thereafter. Unitholders may change the amount indicated in the SWP, subject to a minimum amount of Rs. 500 for the schemes and in multiples of Re. 1 thereafter. The Unitholder may avail of this plan by sending a written request to the Registrar.

SWP is available on Monthly & Quarterly basis on 1st, 10th & 20th.

Annual option based on Capital Appreciation:

Under this option, the entire capital appreciation as on the date of withdrawal will be redeemed. The redemption will be processed on the fourth last Business Day of the financial year. Fixed Amount withdrawal option is not currently available under this option.

Fixed Amount SWP:

A fixed amount specified by the investor will be redeemed on the SWP date.

Withdrawal amount - Minimum Rs. 500/- and any amount thereafter.
Withdrawal frequency – Monthly, Quarterly, Half yearly and Annual
Dates - 1st, 10th & 20th day.

Capital Appreciation SWP:

The entire capital appreciation as on the date of withdrawal will be redeemed on the SWP date.

Withdrawal frequency – Monthly, Quarterly, Half yearly, Annual and March Payout

Dates - 1st, 10th & 20th day (except for March Payout option). In March Payout option, the redemption will be processed on the fourth last Business Day of the financial year (ending 31st March every year)

Systematic Withdrawal Plan-As per amount decided by the AMC hereinafter called “Periodic Encashment Plan” (PEP)

This facility is available in the growth option only. The amount of withdrawal would be decided by the AMC based on anticipated growth in NAV. Further to facilitate investors, such encashment facility is available on monthly/quarterly/half yearly/ annual basis. To investors having a bank account with Standard Chartered Bank or such other Banks with whom the Fund would have an arrangement from time to time, the payments on account of SWP/ PEP would be effected by way of credit to their account if so specified. The amount thus withdrawn by redemption will be converted into Units at the Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unitholder. The Fund may close a Unitholder’s account if the balance falls below Rs.500 and the investor fails to invest sufficient funds to bring the value of the account up to Rs.500 within 30 Business Days, after a written intimation in this regard is sent to the Unitholder. The SWP may be terminated on a written notice by a Unitholder of the Scheme and it will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds’ receipt of notification of death or incapacity of the Unitholder.

SYSTEMATIC TRANSFER PLAN (STP)

Investors can opt for the Systematic Transfer Plan by investing a lumpsum amount in one scheme of the fund and providing a standing instruction to transfer sums at monthly intervals (for a minimum period of 6 months) into any other scheme of IDFC Mutual Fund. Investors could also opt for STP from an existing account by quoting their account / folio number. Investors could choose to specify a fixed sum to be transferred every month. Alternatively, in the Growth Option(s) / sub-options under the Scheme of IDFC Mutual Fund, investors could opt to automatically transfer the capital appreciation (between the immediately preceding STP date and the present STP date) in the value of their investments to the Scheme of IDFC Mutual Fund.

STP can be effected as per following frequencies chosen by Investor –

- a) Monthly : any day of the month (except 29th, 30th and 31st)
- b) Fortnightly : 1st & 16th
- c) Weekly : 7th, 14th, 21st, 28th and every Monday of the week
- d) Daily : all business days.

In the event that such a day is a holiday, the transfer would be effected on the next business day. Transfers must be for a minimum amount of Rs.500/- in case of STPs where a fixed sum is specified to be transferred every month. The AMC reserves the right to introduce STPs at such other frequencies such as weekly / quarterly / half-yearly etc. or on any dates as the AMC may feel appropriate from time to time.

Auto Termination of STP and SWP

The STP and SWP shall be auto terminated in case of:

- a) six consecutive failures to process the instalment on account of insufficient balance maintained by the investor in the source scheme or any other reason attributable to the investor; or
- b) specific court order.

SET TRANSACTION ON AUTO REMINDER (STAR)

The facility provides the unitholders with an option to withdraw and / or switch out and / or reinvest the investments made in the Scheme:

- (1) On the value of investments either reaching a particular amount or on the investments depreciating in value to a particular amount.

(2) On achieving capital appreciation / on depreciation in value of investments equal to or more than a specified amount or percentage

(3) On happening of a particular event or on a particular

Certain illustrations have been given for clarification of STAR:

1. Value of investment depreciating to a particular amount

If the investor has opted for STAR for redemption on the value of his investment reaching Rs. 10000 when his initial investment was Rs 11000, in such a case redemption will be automatically triggered on the value of his investment reaching Rs 10000 based on the applicable NAV on the day the said condition is met.

2. Capital appreciation of a particular amount

If the investor has opted for STAR for redemption on achieving 30 % capital appreciation on an investment of Rs 1000, his redemption will be automatically triggered on the value of investment reaching Rs 1300 based on the applicable NAV on the day the said condition is met.

3. On the happening of an event or on a particular date

If the investor wants a particular amount on his birthday, he may opt for STAR and specify the date in such a manner that his redemption proceeds of a particular amount are made available to him on the specified date or as an instance, if the investor wants to switch his investments to certain other scheme of IDFC Mutual Fund on the first day of the next financial year, he may do so by providing such an instruction to the AMC. STAR is thus a financial tool which provides the investors with an opportunity to plan their redemptions / switch outs in accordance with their financial needs. STAR can also help an investor in minimizing losses and / or timely booking of profits. All redemptions/ switches/reinvestments etc. linked to STAR will be based on the applicable NAV of the day on which the condition specified / event occurs. STAR is only an additional facility to the unitholders which provides them with a convenient method of swithching out / reinvesting / redeeming their investments on happening of a particular predetermined condition / event. STAR is not an assurance of any return or gains on part of AMC / Fund to the investor. Nor is there any assurance of minimizing the loss of the investors.

The Trustees / AMC reserve the right to add / modify / remove the conditions / events with respect to STAR for redemption / reinvestment / switch outs in the Scheme.

SYSTEMATIC INVESTMENT PLAN FOR CORPORATE EXECUTIVES (SICE)

SICE is the Systematic Investment Plan for Corporate Executives. All the terms and conditions and other operational aspects prescribed under SIP shall be applicable to SICE also. The only difference is that rather than the individual investor giving post dated cheques, the company for which the executive works will deduct the instructed amount from the salary of the employee and will give one consolidated cheque along with the details of the investor (executive), name, amount, etc. The terms and conditions in regard to the above, will be decided between the Corporate and the AMC from time to time. The account statement/transaction slip will subsequently be sent to the investor concerned. The Fund, reserves the right to issue operational guidelines under SIP/SWP/PEP/SICE and also alter/modify their structure from time to time.

PHONE TRANSACT

All individual investors in the scheme applying on “Sole” or “Anyone or Survivor” basis in their own capacity shall be eligible to avail of phone banking facilities for permitted transactions inter alia on the following terms and conditions:

“Terms and Conditions” mean the terms and conditions set out below by which the Facility shall be used/availed by the Unit holder and shall include all modifications and supplements made by AMC thereto from time to time.

In order to access the Facility, the Unit holder shall be required to give Basic Identification Data (BID) to IDFC Asset Management Company Ltd. (AMC) based on which the AMC may allow access to the Facility. The BID may be enhanced / modified by the AMC from time to time. The unitholders must provide additional BID as & when required by the AMC.

The AMC has a right to ask such information from the available data of the Unit holder before allowing him/her access to avail of the Facility. If for any reason, the AMC is not satisfied with the replies of the Unit holder, the AMC has at its sole discretion the right of refusing access without assigning any reasons to the Unit holder.

It is clarified that the Facility is only with a view to accommodate /facilitate the Unit holder and offered at the sole discretion of the AMC. The AMC is not bound and/or obliged in any ways to give access to Facility to Unit holder.

The Unit holder shall register to avail the Phone Purchase facility by submitting the “One Time Debit Mandate Form for Phone Purchase” and submit the same to the AMC/ISC. The form can be downloaded from www.idfcmf.com. The terms and conditions for Phone Purchase are mentioned on the reverse of the form.

AMC may periodically provide the Unit holder with a written statement of all the transactions made by the Unit holder on a regular/as & when basis, as is being currently done.

The Unit holder shall check his/her account records carefully and promptly. If the Unit holder believes that there has been a mistake in any transaction using the Facility, or that an authorised transaction has been effected, the Unit holder shall notify AMC immediately. If the Unit holder defaults in intimating the alleged discrepancies in the statement within a period of thirty days of receipt of the statements, he waives all his rights to raise the same in favour of the AMC, unless the discrepancy /error is apparent on the face of it.

By opting for the facility the Unit holder hereby irrevocably authorises and instructs the AMC to act as his /her agent and to do all such acts as AMC may find necessary to provide the Facility.

The Unit holder shall not disclose/divulge the BID to any person and shall ensure that no person gains access to it.

The Unit holder shall at all times be bound by any modifications and/or variations made to these Terms and Conditions by the AMC at their sole discretion and without notice to them.

The Unit holder agrees and confirms that the AMC has the right to ask the Unit holder for an oral or written confirmation of any transaction request using the Facility and/or any additional information regarding the Account of the Unit holder.

The Unit holder agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice if (i) the Unit holder does not comply with any of the Terms and Conditions or any modifications thereof, (ii) the AMC has the reason to believe that such processing is not in the interest of the Unit holder or is contrary to Regulation/Scheme Information Documents/amendments to the Scheme Information Documents and (iii) otherwise at the sole discretion of the AMC in cases amongst when the markets are volatile or when there are major disturbances in the market, economy, country, etc.

The Unit holder shall not assign any right or interest or delegate any obligation arising herein.

The Unit holder agrees that it shall be his/her sole responsibility to ensure protection and confidentiality of BID and any disclosures thereof shall be entirely at the Unit holder's risk.

The Unit holder shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. Further, the Unit Holder confirms that such records generated by the AMC shall be conclusive proof and binding for all purposes and may be used as evidence in any proceedings and unconditionally waives all objections in this behalf.

The Unit holder shall, in case of accounts opened in the names of minors and being the natural guardian of such minor, give all instructions relating to the operation of the account and shall not, at any point of time disclose the BID to the minor / any other person

AMC shall be notified immediately if a record of the BID, is lost or stolen or if the Unit holder is aware or suspects another person knows or has used his/her BID without authority.

The Unit holder agrees and acknowledges that any transaction, undertaken using the Unit holder's BID shall be deemed to be that of the Unit holder. If any third party gains access to the Facility, the Unit holder agrees to indemnify the AMC and its directors, employees, agents and representatives against any liability, costs, or damages arising out of claims or suits by such other third parties based upon or related to such access or use.

The Unit holder agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Unit holder will unequivocally be bound by these Terms and Conditions.

The investors have to fill-in the one-time '**PHONE TRANSACTION APPLICATION FORM FOR ADDITIONAL PURCHASE/ SIP/ STP**' and register for the STP facility. There will be no registration required for SWP transactions. While there will be no limit on the transaction value for SWP transactions, there will be a per transaction limit of upto Rs. 1, 99,999 per transaction for STP Transactions

W.e.f October 04, 2012, phone purchase transactions for all schemes (Equity and Income/ Debt schemes) of IDFC Mutual Fund are acceptable only for the transaction amount of less than Rs. 2 lacs. In case the AMC receives the phone purchase transactions of Rs. 2 lacs and above, the same shall be rejected.

Indemnities in favour of the IDFCAMC:

The Unit holder shall not hold the AMC liable for the following:

- a) For any transaction using the Facilities carried out in good faith by the AMC on instructions of the Unit holder.
- b) For the unauthorized usage/unauthorised transactions conducted by using the Facility.
- c) For any loss or damage incurred or suffered by the Unit holder due to any error, defect, failure or interruption in the provision of the Facility arising from or caused by technical reasons such as telephone lines not functioning, call drop, issues with voice transmission, loss/limitations of connectivity etc., or for any reason(s) beyond the reasonable control of the AMC.
- d) For any negligence / mistake or misconduct by the Unit holder and/or for any breach or non-compliance by the Unit holder of the rules/terms and conditions stated in this Agreement.
- e) For accepting instructions given by any one of the Unit holder in case of joint account/s having mode of operations as "Either or Survivor" or "anyone or survivor".
- f) For not verifying the identity of the person giving the telephone instructions in the unit holder name.
- g) For not carrying out any such instructions where the AMC has reason to believe (which decision of the AMC the Unit holder shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or raise a doubt.

The AMC may assign any of its rights under these terms and conditions without the consent of the Unit holder to any of the AMC's group companies, subsidiary or Associate Company or such other company which the AMC deems suitable for provision of this Facility.

All other investors in the scheme/plan will be eligible to avail of phone banking facilities for permitted transactions (as may be decided by the AMC from time to time) by entering into an agreement with the AMC/Mutual Fund. Requests like change in bank mandate, change of nomination, change in mode of holding, change of address or such other requests as the AMC may decide from time to time will not be permitted using the phonebanking facility. The AMC/Mutual Fund reserves the right to modify the terms and conditions of the service from time to time as may be deemed expedient or necessary.

TRANSACTION THROUGH E-MAIL FACILITY

Transaction through e-mail (the facility) is available only to Corporate Investors intending to transact in the Schemes of IDFC Mutual Fund, by sending scan copies of transaction request through e-mail. Operational procedure and requirement specific to this facility is stated in the Application Form. Unitholder will have to mandatorily register mail-ids of authorised signatories, as approved by its Board of Directors/Trustees/partners registered under the Folio. E-mails sent for transaction under this facility have to be sent to amc.etransact@idfc.com, and should be sent only from any of the e-mail ids of the authorised signatories ("Users") registered under this facility. Unitholder who wish to avail this facility has to submit a duly filled in Application Form at AMC branches. The Application Form is available on our website – www.idfcmf.com and also at our branch offices.

Terms & Conditions for availing Transaction through e-mail facility:-

- The Unit holder authorizes IDFC AMC to honour all requests received from the email address(s). In the event of any change in authorized persons/signatories for any reasons whatsoever, the Unit Holder agrees to intimate IDFC AMC about the change.
- Unit holder confirms that particulars provided are correct and confirm that the officials have the necessary power and authority to transact in the Schemes of IDFC Mutual Fund. If the transactions are delayed or not effected for reasons such as incomplete or incorrect or inaccurate information, the Unit holder agrees not to hold IDFC AMC responsible for any consequences arising thereof.

- In the event of delay in processing of transaction(s) for reason not attributable to AMC, the Unit holder agrees not to hold IDFC AMC responsible for non-creation of units or for any consequences arising thereof.
- The Unit holder agrees that allotment of units will be effected as per the terms and conditions mentioned in the Statement of Additional Information / Key Information Memorandum of eligible schemes.
- The Unit holder agrees that IDFC AMC shall not be liable for, nor be in default by reason of, any failure or delay in execution of a transaction request, where such failure or delay is caused by force majeure events, or any other cause of peril which is beyond IDFC AMC's reasonable control and which has the effect of preventing IDFC AMC to perform the services contemplated by this facility.
- The Unit holder agrees to ensure that the standing instruction to IDFC AMC remains valid at all times and may be revoked only through a written letter signed by authorized signatories and after giving prior notice of 30 days to IDFC AMC to effect such withdrawal.
- The Unit Holder agrees that IDFC AMC will not be liable to the Unit holder for any damages whether direct or indirect, consequential or special, exemplary or punitive losses, costs or injury suffered, by the Unit holder, or by others, related to the use or cancellation of this facility.
- The Unit holder agrees, at all times, to be bound by any modifications and/or variations made to these Terms and Conditions by IDFC AMC as considered appropriate at their sole discretion and without notice to them.
- Unit holder confirms that the scan copy of transaction provided by e-mail will be held on records by IDFC AMC and the same shall be conclusive proof and binding for all the purposes and may be used as evidence in any proceeding and unconditionally waive all objections in this behalf.
- Unit holder agrees that it shall be its sole responsibility to ensure protection, access control and confidentiality of e-mailbox of the user and any breach / compromise thereof shall be entirely at the Unit holder's risk :-
 - The Unit holder agrees and acknowledges that any transaction, undertaken using the User's e-mailbox shall be deemed to be that of the Unit holder.
 - If any third party gains access to the Facility, the Unit holder agrees to indemnify the AMC and its directors, employees, agents and representatives against any liability, costs, or damages arising out of claims or suits by such other third parties based upon or related to such access or use.
- Unit holder agrees and acknowledges that the transaction submitted through scan copy carries risk. IDFC AMC may act upon the instruction received under this facility and shall not be held responsible if the transaction is unauthorised, fraudulent or mistakenly sent.
- The Unit holder agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice if (i) the Unit holder does not comply with any of the Terms and Conditions or any modifications thereof, (ii) the AMC has the reason to believe that such processing is not in the interest of the Unit holder or is contrary to Regulation/SIDs/amendments to the SID and (iii) otherwise at the sole discretion of the AMC in cases amongst when the markets are volatile or when there are major disturbances in the market, economy, country, etc.
- The Unit holder shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. The Unit holder hereby confirms, acknowledges and undertakes to make payments for Subscription of Units of the Scheme from their respective bank account(s) in Compliance with applicable provisions relating to third party payments detailed in the SID / SAI and that the payment will be will be through legitimate sources only.
- The transaction received at IDFC AMC through the transaction through email platform would be printed and time stamped at IDFC AMC. Applicable NAV for the transactions will be dependent upon the scan copy of the application being time stamped and receipt of funds into the IDFC Collection Account whichever is later, and will be subject to applicable cutoff time for acceptance of transaction.
- IDFC AMC shall endeavor to make a confirmation call to the registered number for confirming the transaction.
- This facility is only a mode of submission of application. The investor needs to instruct its banker separately and appropriately for transfer of funds to the Mutual Fund's account.
- The AMC shall not be obligated to instruct or other liaise with the investor's bank for the same.
- The Unit holder agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Unit holder will unequivocally be bound by these Terms and Conditions.

Indemnities in favour of IDFC AMC :

The Unit holder shall not hold IDFC AMC liable for the following:

- For any transactions carried out in good faith by IDFC AMC on the instructions of the Unit holder's authorized signatories.
- For any loss or damage incurred or suffered by the Unit holder due to any error, delay, defect, failure or interruption in the provision of the Facility arising from or caused by technical reasons such as issues in

functioning of computer and other systems at investor's end, issues in functioning of computer and other systems at investor's bank, issues with e-mail transmission, loss/limitations of internet connectivity etc., or for any reason(s) beyond the reasonable control of the AMC.

- For any negligence / mistake/ /unauthorised usage/unauthorised transaction or misconduct by the Unit holder and/or for any breach or noncompliance by the Unit holder of the rules/terms and conditions stated in this Form.
- For not carrying out any such instructions where IDFC AMC has reason to believe (which decision of the AMC the Unit holder shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or raise a doubt/for transaction sent or purported to be sent is not processed on account of the fact that it is not received by IDFC AMC.

Investor Servicing

Investors may contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to clientservices@mfiindia.com for any service required or for resolution of their grievances in respect of their transactions routed through MFU.

For any escalations and post-transaction queries pertaining to the schemes of IDFC MF, the investors should contact IDFC AMC.

About MFU

To know more about MFU and the list of authorised MFUI POS, please visit the MFUI website (www.mfiindia.com). For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to clientservices@mfiindia.com.

WEB TRANSACTIONS:

The Mutual Fund may allow subscriptions of Units by electronic mode through the various web sites with whom the AMC would have an arrangement from time to time. Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the designated bank collection account of the Scheme. The intermediary will aggregate the data and forward the same to the AMC / ISC for processing. Unit holders may request for change of address/ bank account etc. through this mode provided, such website(s) provide for this facility. The investor is required to send the signature card with the specimen signatures of all the applicants, to the AMC / ISC. In the case of signatures not being made available, any request received, whether financial / nonfinancial, including request for Redemption of Units, shall not be processed till such time that the specimen signature cards duly signed by the applicants are received by the AMC / ISC. As and when regulatory authorities permit the use of digital signatures, the Mutual Fund may implement the same in lieu of the physical signature cards. The Applicable NAV for subscriptions / redemptions of Units through Electronic Mode will be in accordance with the SEBI (MF) guidelines for Time Stamping and Cut-off Timings for subscriptions / redemptions made on ongoing basis. The Mutual Fund, the AMC, the Trustee, alongwith its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of the web-site or its non-use including non-availability or failure of performance, loss or corruption of data, loss of or damage to property (including profit and goodwill), work stoppage, computer failure or malfunctioning or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorised access or use of information. The Mutual Fund may introduce a facility for distributors to transact on the web on behalf of their clients, provided the client has authorised the distributors to do so by executing a Power of Attorney in favour of the distributor for this purpose. In such event, the Power of Attorney should be submitted to the Mutual Fund. It shall be the responsibility of the distributor, to ensure that the Power of Attorney is valid and subsisting to carry out the transaction.

ELECTRONIC SERVICES

This facility enables investors to transact online on www.idfcmf.com. Unitholders can execute transactions online for purchase*, switch and also register for Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) of units of schemes of IDFC Mutual Fund and other services as may be introduced by IDFC Mutual Fund from time to time. Unitholders can also view account details and portfolio valuation online, download account statements and request for documents via email, besides other options.

*facility available with select banks and subject to submission of Permanent Account Number (PAN) and Know Your Customer (KYC) compliance proof.

SUBSCRIPTION OF UNITS THROUGH ELECTRONIC MODE

Subject to the investor fulfilling certain terms and conditions as stipulated by AMC from time to time, the AMC, Mutual Fund, Registrar or any other agent or representative of the AMC, Mutual Fund, the Registrar ("Recipient") may accept transactions through any electronic mode ("fax/web/electronic transactions") as permitted by SEBI or other regulatory authorities. The acceptance of the fax / web /electronic transactions will be solely at the risk of the transmitter of the fax / web / electronic transactions and the Recipient shall not in any way be liable or responsible for any loss, damage caused to the transmitter directly or indirectly, as a result of the transmitter sending or purporting to send such transactions including where a fax / web /electronic transactions sent / purported to be sent is not processed on account of the fact that it was not received by the Recipient. Facility of online transactions is available on the official website of IDFC Mutual Fund i.e. www.idfcmf.com. Consequent to this, the said website is declared to be an "official point of acceptance" for applications for subscriptions, switches and other facilities. The Uniform Cut -off time as prescribed by SEBI and as mentioned in the Scheme Information Documents of respective schemes shall be applicable for applications received on the website.

The transmitter acknowledges that fax/web/electronic transactions is not a secure means of giving instructions / transactions requests and that the transmitter is aware of the risks involved including those arising out of such transmission being inaccurate, imperfect, ineffective, illegible, having a lack of quality or clarity, garbled, altered, distorted, not timely etc. The transmitter's request to the Recipient to act on any fax / web / electronic transmission is for the transmitter's convenience and the Recipient is not obliged or bound to act on the same.

The transmitter authorizes the recipient to accept and act on any fax / web / electronic transmission which the recipient believes in good faith to be given by the transmitter and the recipient shall be entitled to treat any such fax / web / electronic transaction as if the same was given to the recipient under the transmitter's original signature. The transmitter agrees that security procedures adopted by the recipient may include signature verification, telephone call backs or a combination of the same, which may be recorded by tape recording device and the transmitter consents to such recording and agrees to co-operate with the recipient to enable confirmation of such fax/web/ electronic transaction requests. The transmitter accepts that the fax / web / electronic transactions shall not be considered until time stamped as a valid transaction request in the Scheme in line with SEBI (MF) regulations. In consideration of the Recipient from time to time accepting and at its sole discretion (including but not limited to the AMC extending / discontinuing such facilities from time to time) acting on any fax / web / electronic transaction request received / purporting to be received from the transmitter, the transmitter agrees to indemnify and keep indemnified the AMC, Directors, employees, agents, representatives of the AMC, Mutual Fund and Trustees from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs and expenses of whatever nature (whether actual or contingent) directly or indirectly suffered or incurred, sustained by or threatened against the indemnified parties whatsoever arising from or in connection with or any way relating to the indemnified parties in good faith accepting and acting on fax / web / electronic transaction requests including relying upon such fax / electronic transaction requests purporting to come from the Transmitter even though it may not come from the Transmitter. The AMC reserves the right to modify the terms and conditions or to discontinue the facility at any point of time.

M-TRANSACTION

A facility called "M-Transact" has been introduced by the AMC which enables investors to subscribe and/or redeem units, check NAV and the current valuation of the units held by the Unit Holder by sending instructions through short messaging service ("SMS") from their registered mobile phone number on a dedicated number identified by the AMC. The product features and associated terms and conditions are as under:

1. GENERAL INSTRUCTIONS

- (a) Prospective investor(s) / Unitholder(s) are requested to read the Scheme Information Document ("SID"), Key Information Memorandum ("KIM") (collectively the "Offering Documents") and instructions and terms and conditions ("Instructions") carefully before filling the Registration Form and the One Time Debit Mandate Form ("Registration cum Debit Mandate").
- (b) Prospective investor(s) / Unitholder(s) proposing to avail the M-Transact Facility ("User") are deemed to have read and accepted the terms and conditions as stated in the Offering Documents, the Know Your Customer (KYC) norms, the Privacy and Security Policy on the website of the Mutual Fund and these Instructions, and bind themselves to the terms thereof upon signing the Registration cum Debit Mandate.
- (c) The AMC is offering the M-Transact facility with a view to accommodate / facilitate the User and is as such offered at the sole discretion of the AMC. The AMC is not bound and / or obliged in any way to give access to M-Transact facility to the User.

- (d) Once registered under the M-Transact facility, the User would be registered for all Schemes specified in the Registration cum Debit Mandate. Users do not have an option to selectively choose the Scheme they would like to be registered under the M-Transact facility.
- (e) User(s) to take note that in line with guidelines by SEBI vide its Circular no. Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011, Mutual Fund shall deduct Transaction Charges from the subscription amount.
- (g) Last transacted broker, if any, in the folio will be considered as the broker for transaction undertaken through M-transact.

2. UNITHOLDER INFORMATION

- (a) M-Transact facility is only available to User(s) having a folio (which would include any zero balance folio) with the Mutual Fund, and who are either Resident Individuals (with mode of holding of the folio as 'single' or 'anyone or survivor' or 'either or survivor'), Hindu Undivided Family, sole proprietors or minors (through guardians). This facility is not available to User(s) who are non-residents (NRIs), Corporates, Partnership Firms and Resident Individuals (with mode of holding of the folio as 'joint'). Further, User(s) transacting through the online platforms of distributors (channel investors) or holding Units in demat form cannot be registered for the M-Transact facility.
- (b) In case the User is a 'minor', the parents or legal guardian appointed by a court of competent jurisdiction shall be eligible to avail of the facilities till the minor attains majority. The natural/legal guardian of the minor hereby agrees to submit such details as may be specified by the AMC, from time to time. Upon the minor attaining majority, the right of the parent / legal guardian to operate the said User(s) account / folio(s), shall cease and the 'major' User would be required to register himself afresh for availing the M-Transact facility. The parent / legal guardian of the minor agree to indemnify the AMC against any claim made by the above minor for any transactions made by him/her on behalf of the minor.
- (c) In case of 'single' holding folio, M-Transact facility will be offered to the sole User. In case the mode of holding of the folio is 'Anyone or Survivor', the AMC shall offer the facility in favour of the first holder mentioned in the folio.
- (d) User(s) should specify their full name, PAN details, folio no, mobile number and email address in the 'Unitholders Information' section in the Registration cum Debit Mandate. User's name should match with the details in the existing folio, failing which the Registration cum Debit Mandate is liable to be rejected.
- (e) User(s) are required to specify whether they are KYC compliant and enclose a photocopy of their PAN card duly self-certified along with the original PAN card along with a proof of KYC Compliance (viz. KYC Acknowledgement Letter issued by KYC Registration Agency ("KRA") or printout of KYC Compliance status downloaded from the KRA website using the PAN Number or KYC acknowledgment letter issued by any KYC Registration Agency registered with SEBI), if not provided earlier, along with the Registration cum Debit Mandate. User(s) who are not KYC Compliant are required to submit the KYC Application Form (available on our website www.idfcmf.com) along with this Registration cum Mandate and carry out the KYC process including in-person verification ("IPV") with any SEBI registered intermediaries including the Mutual Fund. User(s) who are not KYC Compliant at the time of submission of the Registration cum Debit Mandate will be registered for M-Transact facility only after completion of all KYC formalities and the User being categorized as being KYC Compliant. In the event the User(s) do not satisfy the KYC requirements of the AMC, they will not be permitted to avail M-Transact facility. KYC failed cases or KYC pending or under-process cases are currently not eligible to be registered for this facility. Decisions of the AMC with regards permitting the User(s) to avail M-Transact shall be final and binding upon them. Registration cum Debit Mandate not complying with the above requirement will not be accepted/ processed.
- (f) The mobile number and email address specified in the Registration Cum Debit Mandate will be registered for availing this M-Transact facility and such details will supersede corresponding existing details (if any) for the User(s) folio. A user can undertake transactions under the M-Transact facility only through the registered mobile no. Only one folio can be tagged to one mobile number and once a mobile number is registered for one folio, the same mobile number cannot be re-registered against another folio in the Mutual Fund. Further, only one mobile number can be registered against one folio.

3. FUND OPTION

User(s) should select one Plan (if any) and Option for each of the Schemes specified in the Registration cum Debit Mandate. If the User(s) does not indicate their preference by ticking the relevant box in the form, then the following default Plan and Option would be applicable.

Category of Funds*	Scheme	Default Plan/ Option (in case no Plan/Option is selected/ticked)
Income	IDFC MMF-TP	Weekly Dividend Reinvest
Debt	IDFC SSIF-ST	Fortnightly Dividend Reinvest
Equity	IDFC SEF	Dividend Reinvest

If the investor has existing units under the same scheme code, but under a different sub-option (payout or re-invest), the existing sub-option would be substituted with the sub-option selected in the M-Transact Registration Form, in the folio. In a subsequent offline purchase transaction, if the investor selects a different sub-option, the existing sub-option under the folio will be substituted with the new sub-option so selected, including the one selected earlier while registering for M-Transact.

*The AMC may, at its discretion decide to offer additional schemes under the above categories (Equity / Debt / Income). In the event additional Scheme are offered, the same Plan /Option as chosen for the above schemes shall be applicable for the new scheme(s). The investor will have the flexibility to change the Plan/ Option subsequently by written intimation if so required, for the newly introduced scheme(s).

4. BANK DETAILS

- (a) User(s) proposing to undertake purchase transactions through the M-Transact facility must have a bank account with any one of the eligible banks. The Mutual Fund / AMC reserves the right to remove or add any bank as an eligible bank at any time without giving any prior notice to the User(s). User(s) will have to register a single bank mandate which will be debited towards subscription of unit(s) of Scheme ("Purchase") undertaken through M-Transact facility. Relevant information in the 'Bank Details' section should be filled in and an original cancelled cheque of such a bank account should be provided along with the Registration cum Debit Mandate for verification and registration of bank mandate. The bank mandate mentioned in the Registration cum Debit Mandate is limited/ applicable only for Purchases through M-Transact facility and will not be added to the bank master for transactions through other modes, in the folio. User(s) can make payments for Purchases under the M-Transact facility only from their respective bank account(s). Third party payments are not permitted.

Eligible Banks for Purchases through m-Transac : SCB, ICICI Bank, HSBC, Kotak Mahindra Bank, SBI, ING Vysya Bank, Citibank and Axis Bank

- (b) User(s) not providing information in the 'Bank Details' section or not having an account with any of the eligible banks can still be eligible to avail the Redemption facility through M-Transact with the existing default bank mandate registered in the folio. The Redemption proceeds will continue to get credited/ paid out to the existing default bank mandate registered in the folio as per the Registrars records and is independent of the bank mandate registered for Purchases under the M-Transact facility. In such cases, the 'Bank Details' section and the 'Authorisation of the Bank Account Holder' section are not required to be filled-in and must be kept blank.
- (c) Any change of bank mandate in the folio submitted subsequently, will not impact/ alter the bank mandate, default or otherwise, registered for Purchases under the M-Transact facility. In case the User(s) desire to change their bank mandate for Purchases under M-Transact facility, they will have to de-register the existing M-Transact registration and re-register with the new bank mandate by filling up a fresh Registration cum Debit Mandate. A notification of such change should also be separately sent to the old bank by the User(s) for necessary action.

CONFIRMATIONS & SIGNATURES

- (a) All signatures should be in English or in any Indian language. Thumb impressions should be from the left hand for males and the right hand for females and in all cases must be attested by a magistrate, notary public or special executive magistrate under his / her official seal. Applications by minors should be signed by their guardians. If you are investing through your constituted attorney, please ensure that the POA document is signed by you and your constituted attorney. The signature in the Registration cum Debit Mandate, then, needs to clearly indicate that the signature is on your behalf by the constituted attorney.

- (b) User(s) entering relevant details in the 'Bank Details' section are also required to sign in the 'Authorisation of the Bank Account' section in the order in which the bank account is held and the manner in which their signatures appear on bank records.

OTHER TERMS AND CONDITIONS

- (a) Currently, each Purchase transaction under the M-Transact facility is restricted up to a monetary limit of less than Rs 1 crore per transaction. However, with further system developments, the AMC would endeavor to enhance such limit over a period of time. Notification of such enhanced limits would be informed in accordance with the requirements under the Regulations. The minimum Purchase amount in the respective Plan / Option of the Scheme would be applicable. There are no restriction on the number of transactions which an User can do in one folio on a single day. The User can make multiple Purchases if required in a single day. Multiple applications will be identified by the Registrars CAMS based upon the PAN of the investor. Please note any applications at the plan / option level would be considered as multiple applications, if such plan / option is under the same Portfolio. There is no restriction on number of Redemption requests that can be undertaken in a single day, subject to the minimum Redemption amount criteria and the minimum balance requirement (as applicable), details of which are provided in the SID of the relevant Scheme(s).
- (b) All allotments of Units will be provisional, subject to realisation of payment and other information as required by the AMC in a form satisfactory to the AMC, failing which the Mutual Fund / AMC reserve the right to reject the application and refund the Purchase amount or if Units have been allotted, freeze the folio or Redeem the Units at Applicable NAV (at applicable Exit Load, if any) and in such a case the Mutual Fund / AMC will not be responsible for any consequence there from.
- (c) The SMS session to undertake any transaction under the M-Transact facility is an interactive process. In every SMS session the User(s) will exchange a series of interactions on SMS and will be required to select/enter requisite details relating to the transaction request. User(s) to note that post selecting/entering requisite details at every level of the interactive process, there would be a lag-time of a few seconds before the User(s) is taken to the next interactive level or completion of the transaction. In case the user receives an incoming call on his mobile number during the currency of the USSD interactions, the session will get disconnected and the User(s) will have to re-initiate the transaction request in a new SMS session. On disconnection of the SMS session, the User(s) will receive a SMS requesting re-initiation of a new SMS session.
- (d) The SMS session will terminate with a confirmation message on the mobile number getting populated on-screen, post completion of the interactive SMS session, confirming receipt of the transaction request. However, the request for transaction should not be considered as accepted and processed by the AMC/Registrar until receipt of a confirmation SMS from the Registrar on the registered mobile number, displaying the date, time and the amount for which the transaction has been undertaken. In case of non-receipt of such a confirmation SMS / E-mail from the Registrar by the end of that Business Day, User(s) should immediately call the Investor Service Helpline on toll free no. 18002666688 to confirm the status of the transaction request. Similarly, in case of receipt of multiple confirmations against a single transaction requested, the same needs to be brought to the immediate attention of the AMC, Registrar or the Investor Service Helpline.
- (e) User(s) to note that Purchase and Redemption transactions under the M-Transact facility will be processed at the Applicable NAV applicable at the time of receipt of the SMS instruction by the Registrar, subject to acceptance of the transaction request by the AMC / Registrar. Electronic time stamping of such SMS instruction by the Registrar shall be deemed to be in accordance with the requirements under the Regulations. The time and date recorded by the server of the Registrar will be treated as the time and date for the submission of the Purchase / Redemption request.
- (f) At the time of requesting a Purchase transaction under this facility, availability of clear funds should be ensured in the bank account specified in the Registration cum Debit Mandate. The AMC / Registrar shall not be held liable for any unsuccessful transaction due to non availability of funds in the bank account of the User(s). The AMC / Registrar shall attempt to settle the transaction by requesting the registered bank for release of funds. However, in case of non-receipt of the funds, the transaction shall stand cancelled and the Units allotted, if any, would be reversed.
- (g) Any Transaction request on a non-Business Day will be processed on the next Business Day in accordance with the provisions provided in the SID of the Scheme and/or SAI.
- (h) If any transaction under the M-Transact facility is delayed or not effected at all for reasons of incomplete or incorrect information/entry or due to non-receipt of SMS by the service provider or the Registrar, the User(s) will not hold the AMC, the Mutual Fund, its agents or service providers responsible.

- (i) User(s) acknowledges that if any third person obtains access to the mobile phone bearing the registered mobile number, such third party would be able to undertake transactions under the M-Transact facility in the folio. Whilst the AMC shall aim to provide security to prevent any unauthorized access, there cannot be any guarantee from such frauds, hacking and other actions, which could affect the electronic instructions to the AMC.
- (j) The User has to immediately notify the AMC/Mutual Fund on toll-free number 1800 2666688 followed by email from his registered email address informing of the loss or change in mobile number, to enable the AMC/Mutual Fund to de-register the folio mapped to the mobile number for M-Transact facility.
- (k) The software/ technology provided by the AMC from time to time (if any) for availing M-Transact facility as well as other related software (collectively "Software") are the legal property of the AMC. The permission given by the AMC to avail M-Transact facility will not convey any proprietary or ownership rights in the Software. The User(s) agree that he / she / they shall not attempt to modify, translate, disassemble, decompile or reverse engineer the Software or create any derivative product based on the Software. The User(s) further agrees not to use the name, logo or mark of the AMC / Mutual Fund (or any logo or mark similar thereto), and any related patent, trademarks and service marks applications, design rights, copyrights, and all or any similar or equivalent rights arising or subsisting in any country in the world.
- (l) Requests like change in bank account details/mandates (other than under this facility), change of nomination, change in mode of holding, change of address or such other requests as the AMC may decide from time to time will not be permitted by using the M-Transact facility. User(s) should submit relevant request forms available with the ISCs / our website www.idfcmf.com for such requests.
- (m) The User agrees that the AMC / the Mutual Fund has the sole discretion at any time to restrict or permit a particular set/class of User(s) from availing the M-Transact facility.
- (n) In order to avail the M-Transact facility, the User(s) are required to provide certain data in the Registration cum Debit Mandate, SMS sessions or otherwise. The AMC may in its absolute discretion and in the User's interest, request the User(s) for an oral, fax or written confirmation of any transaction request and/or any additional information with respect to the User(s). The AMC shall not be bound to act on any SMS instructions received until such oral, fax or written confirmation and/or any additional information in a form and manner acceptable to the AMC is received. However, the AMC shall have no obligation to check or verify the authenticity or accuracy of the fax confirmations purporting to have been sent by the User(s) and may act thereon as if the same had been duly given. If for any reason, the AMC is not satisfied with the replies of the User(s), the AMC has, at its sole discretion, the right to refuse to suspend M-Transact facility, without assigning any reasons to the User(s). The User(s) shall ensure that the details provided to the AMC are complete, true, accurate and as at the date of submission. Subject to applicable laws, the AMC has the right to suspend the M-Transact facility for any particular User(s), at its sole discretion, without assigning any reasons to the User(s).
- (o) The User(s) understands that the data / information provided by him / her / them pursuant to dealing with the AMC / Mutual Fund could be dealt/shared by the AMC with the Sponsor or its associates, Trustee Company, Registrar, banks and / or authorized external third parties who are involved in transaction processing, dispatches, etc. of the Scheme or who have been appointed by the Trustees/AMC to provide services to the Scheme, distributors or sub-brokers or any other persons for compliance with any legal or regulatory requirements or directives or to verify the identity of User(s) for complying with anti-money laundering requirements or for prevention of fraud purposes in accordance with the Privacy and Security Policy of the Mutual Fund which is available on its website www.idfcmf.com.
- (p) The AMC / Mutual Fund may at its sole discretion modify / vary or suspend the M-Transact facility in whole or in part, at any time with or without prior notice to the User(s), as may be deemed expedient or necessary. By agreeing to these Instructions, the User(s) shall at all times be bound by any such modifications / variations or suspension to the M-Transact facility.
- (q) The User(s) shall check his / her / its account records carefully and promptly. If the User(s) believes that there has been an error in any transaction using the facility, or that an unauthorized transaction has been effected, the User(s) shall notify the AMC immediately. The AMC shall endeavor to rectify the error. While the AMC will take all reasonable steps to ensure accuracy, the AMC is not liable for any error. If the User(s) defaults in intimating the alleged discrepancies in the statement within a period of thirty (30) days of receipt of the statement, he / she / it waives all his rights to raise the same against the AMC, unless the discrepancy /error is apparent on the face of it.

- (r) Providing M-Transact facility shall not be considered as solicitation to buy or an offer to sell or recommendation for a security or any other product or service, to any person in any jurisdiction where such solicitation, offer, recommendation, purchase or sale would be unlawful under the laws of that jurisdiction.
- (s) The AMC accepts no liability whatsoever, director indirect, from non-compliance with the laws of any country other than the Republic of India. The mere fact that the M-Transact facility may be accessed by a User(s) by sending a SMS from a country other than India, shall not be interpreted to imply that the laws of the said country supersede the Instructions and/or use of M-Transact facility. The M-Transact facility shall be expressly governed by these Instructions at all times.
- (t) The AMC will not be liable to the User(s) for any damages whether direct or indirect, consequential or special, exemplary or punitive losses, costs or injury suffered, by the User(s), or by others, related to the use or cancellation of M-Transact facility.
- (u) The grant of M-Transact facility is not transferable / assignable under any circumstances.
- (v) The User(s) understands that the AMC shall at its discretion, decide to make available additional schemes under the M-Transact facility from time to time. The User(s) acknowledges and agrees to be bound by the terms and conditions of this M-Transact facility for such additional schemes that the AMC may make available from time to time.
- (w) User(s) may please note that the sub-option for the scheme code chosen under this M-transact facility ["Dividend Payout or Dividend reinvestment"] will substitute any previous sub-option that exists for units held by the User(s) under the same scheme code in the Mutual Fund. In the event, the User(s) wishes to transact directly with the Mutual Fund and chooses a sub-option different from the one chosen under the M-transact facility, the sub-option chosen by the User(s) will substitute the sub-option registered under this M-transact facility.

User(s) to note that by signing this Debit Mandate and/or availing the M-Transact facility, the User(s) also give the following confirmations, declarations and authorizations set out below and also such other confirmations, declarations and authorisations provided in the m-transact Terms and Conditions:

1. The responsibility of the information provided in this Registration cum Debit Mandate or any other application form for this facility solely rests with the User(s) and the AMC / Mutual Fund / Registrar will not be responsible or liable for any loss, claims, liability that may arise on account of any incorrect and / or erroneous data / information supplied by the User(s).
2. The User(s) agrees that in order to be eligible for M-Transact, he/she/they would need to have a GSM mobile phone handset and register their mobile phone number with the AMC. The User(s) further accepts that an application for availing M-Transact does not automatically imply acceptance of the same by the AMC.
3. By opting for the M-Transact facility, the User(s) irrevocably authorizes and instructs the AMC, the Trustee Company, the Mutual Fund, Registrar and their representatives, delegates and/or agents to act as his / her agent and to do all such acts as they may find necessary to provide M-Transact facility.
4. The User(s) agree and confirm that they will promptly inform the AMC/Registrar in writing of any change in the bank account number, mobile number or email address provided in the Registration cum Debit Mandate.
5. The User(s) agree that they shall be liable to pay all charges, fees, interests and costs wherever applicable, which the AMC in its absolute discretion may levy with respect to the M-Transact facility from time to time.
6. The User(s) agrees and acknowledges that any transaction, undertaken using the User's mobile number shall be deemed to be that of the User(s). The User(s) agrees to not let any unauthorized person have access to the mobile phone handset bearing the registered mobile number or leave such mobile phone handset unattended and the responsibility of safeguarding the mobile phone handset from such misuse is solely of the User.
7. The User(s) confirms that he/she is aware that the Transaction can be effected only through the use of mobile number registered with the AMC. The User(s) will not request/demand any evidence or proof for the transaction and the audit trail leading to the confirmatory SMS would be conclusive proof with respect to processing of the transaction(s), including details relating to time stamping, Applicable NAV applicable to the transaction, etc.
8. All correspondence/communication in respect of the folio(s) will be sent by the AMC / Registrar at the registered address/email address/ registered mobile number provided by the User(s).

9. The User(s) hereby confirms, acknowledges and undertakes to make payments for the Purchase from their respective bank account(s) (and not by way of third party payments) and that the payment will be through legitimate sources only.
10. Payment for the transaction request shall be through a payment gateway of the investor's bank and the AMC / Mutual Fund / Registrar will not be liable for any failures in the link or for any fraud (either at the payment gateway's end and / or the bank's end) that could take place at the time of making payment. The User(s) undertakes to inform either the AMC or the Registrar immediately in case his / her / their bank account is debited but corresponding Units are not allotted.
11. The User(s) shall not assign any right or interest or delegate any obligation arising from availing M-Transact facility.
12. The User(s) confirm that the information provided in the Registration cum Debit Mandate, KYC Application Form and all other documentation provided/communicated to the AMC is true, accurate and correct. The User(s) acknowledge their responsibility for information provided in the Registration cum Debit Mandate, SMS sessions or otherwise solely rests with the User(s). As such the AMC / Registrar will not be responsible or liable for any loss, claims, liability which may arise on account of any incorrect and/or erroneous information provided by the User(s) in such form, documents or mediums.
13. The User(s) agree and confirm that if at any stage the information provided is found to be incorrect / false / erroneous, the AMC / Registrar reserves the right to, at its sole discretion, reject the Registration cum Mandate and refund the Purchase amount or if Units have been allotted, freeze the folio or Redeem the Units at Applicable NAV (at applicable Exit Load, if any) and in such a cases the decision of the AMC / Registrar shall be final and binding on the User(s) and the Mutual Fund / AMC will not be responsible for any consequence there from.
14. The User(s) shall take responsibility for all the transactions conducted by using M-Transact facility and will abide by the record of transactions generated by the AMC and/or the R&T with respect to this facility. The User(s) acknowledges and agrees that, the audit trail leading to the confirmatory SMS would be conclusive proof with respect to processing of the transaction(s) and the same may be used as evidence in any proceedings, and the User(s) unconditionally waives all objections in this behalf.
15. The User(s) shall check his/her account records carefully and promptly. If the User(s) believes that there has been an error in any transaction, or that an unauthorized transaction has been effected, the User(s) shall notify the AMC immediately. If the User(s) defaults in intimating the alleged discrepancies in the statement within a period of thirty days of receipt of the statements, he/she waives all his rights to raise the same in favour of the AMC / Mutual fund, unless the discrepancy/error is apparent on the face of it.
16. The User(s) understand that there will be no obligation on the AMC to ensure support all versions of software's if the same is required availing the M-Transact facility. The User(s) shall be responsible for upgrading any software, hardware and the mobile phone from time to time so as to be compatible with that of M-Transact facility. The AMC shall be at liberty to change, vary or upgrade its software, hardware, operating systems etc. from time to time and shall be under no obligation to support the software, hardware, mobile phone of the User(s). The M-Transact facility is however, not available from CDMA handsets. The M-Transact facility can work differently on different handsets depending on the make and settings of the handset and the service provider.
17. The Registration cum Debit Mandate shall be governed by and construed in accordance with Laws of India and the User hereby irrevocably consents to the exclusive jurisdiction and venue of Courts in Mumbai, Maharashtra, India in all disputes arising out of or relating to the use of M-Transact facility. If any part of these Instructions are determined to be invalid, unlawful, void or unenforceable pursuant to applicable law including, but not limited to the liability limitations set forth below, then the invalid or unenforceable provision will be deemed superseded by a valid, enforceable provision that most closely matches the intent of the original provision and the same shall not affect the validity and enforceability of the remaining provisions which shall continue to be in force and effect. The AMC accepts no liability whatsoever, direct or indirect, for non-compliance with the laws of any country other than the Republic of India. The mere fact that the M-Transact facility can be accessed by Users in a country other than India shall not be interpreted to imply that the laws of the said country govern these Instructions and/or the use of the M-Transact facility.
18. The User(s) acknowledges that M-Transact facility entails risks which would inter alia include the following, for which the AMC shall not be responsible or liable:
Telecom frauds: Transmission of SMS per se is susceptible to frauds, misuse, hacking and other actions, which could affect the electronic/SMS instructions to the AMC. Whilst the AMC shall aim

to provide security to prevent the same, there cannot be any guarantee from such frauds, hacking and other actions that could affect the electronic/SMS instructions to the AMC.

Technology Risks: The technology or Software (if any) for enabling M-Transact facility provided by the AMC/ its Registrars/ Service Providers could be affected by virus or other malicious, destructive or corrupting code, program or macro or any other reasons not attributable to the AMC/ its Registrars/ Service Providers. It may also be possible that the servers of the AMC/ its Registrars/ Service Providers may require maintenance and during such times it may not be possible to process the request of the User(s). This could result in delays in the processing of instructions or failure in processing of instructions and other such failures and inability.

19. Additionally, the User(s) confirm that the AMC, Registrar or their respective delegates, agents, representatives or service providers, shall under no circumstances be liable for any damages or losses whatsoever whether such damages or losses are direct, indirect, incidental, consequential and irrespective of whether any claim is based on loss of revenue, investment, production, goodwill, profit, interruption of business or any other loss or want character or nature whatsoever and whether sustained by the User(s) or any other person, due to:
- a) Error, defect, failure, interruption, disruption or non-availability of M-Transact facility in the desired manner for reasons including but not limited to cancellation of the M-Transact facility, natural calamity, floods, fire and other natural disasters, legal restraints, period maintenance of servers, technical fault/error or virus, any failure of the service provider, loss or corruption of data, mobile device failure or malfunctioning, faults or failures in telecommunication network, software or hardware error or any other reason beyond the control of the AMC;
 - b) any transaction carried out in good faith by the AMC using M-Transact based on instructions of the User(s);
 - c) any unauthorized usage / unauthorized transactions concluded by using M-Transact
 - d) any error, defect, failure or interruption in the provision of M-Transact;
 - e) any negligence / mistake or misconduct by the User(s) and / or for any breach or non compliance by the User(s) of the provisions of this SID or SAI or any other instructions provided by the AMC;
 - f) accepting instructions from the first holder in case of joint account(s) having mode of operations as 'Anyone or Survivor' or 'Either or Survivor';
 - g) not carrying out any such instructions where the AMC has reason to believe (which decision of the AMC the User(s) shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or raise a doubt;
 - h) carrying out a Transaction after such reasonable verification as the AMC may deem fit regarding the identity of the User(s); and
 - i) Non-compliance with the terms and conditions set out herein.
 - j) any system failure of the concerned bank through which the User has availed this facility;
 - k) Disclosing or failing to take all reasonable steps to prevent disclosure of the access Details to anyone and/or failing to advise the AMC of such disclosure within reasonable time; and
 - l) Not advising the AMC within reasonable time of unauthorized access to or erroneous transactions in their respective account(s).
20. The User(s) agrees to indemnify the AMC for all liabilities, losses, damages and expenses which the AMC may sustain or incur either directly or indirectly as a result of:
- a. any claims (including claims by third parties) for any refusal or for carrying out any Transaction by the AMC using M-Transact based on instructions of the sole / first User(s);
 - b. any unauthorized usage / unauthorized transactions concluded by using M-Transact;
 - c. fraud or dishonesty relating to any instruction by the User(s);
 - d. non compliance with the terms and conditions set out herein.
 - e. inaccurate/incorrect information given by the software used for undertaking M-Transact transactions;
 - f. incorrect / erroneous information provided by the User(s) in this Debit Mandate or any other application form submitted by the User(s) with the AMC; and
 - g. any negligence / mistake or misconduct by the User(s) and / or for any breach or non compliance by the User(s) of the provisions of this SID or SAI or any other instructions provided by the AMC.

E2E SOLUTIONS FOR CORPORATE INVESTORS

The E2E solutions facility is only available for Corporate Investors ("Unitholders") intending to subscribe and/or redeem units of Scheme(s). Switch is not provided under this facility. This facility is being introduced to facilitate ease of transaction by Unitholders by providing a ready platform for requesting purchase and/or redemption of units of Scheme(s). The Unitholder has to register its existing folios held with IDFC Mutual Fund with the same authorized signatory/(ies) for availing of the E2E Solutions platform. Additionally, the

Unitholders has to register certain users ID's and approver details with IDFC Mutual Fund to whom necessary power and authority has been delegated to transact in units of Scheme(s). The AMC reserves the right to accept or reject the investor's request to avail the E2E facility

To register for the E2E Solutions facility, the Unitholders is required to submit a duly completed Application Form to the AMC. A copy of the Application Form is available at the offices of the AMC. or can also be downloaded from the website (www.idfcmf.com). The Form must be complete in all respects. Incomplete applications will not be processed.

To avail the E2E Solutions facility, the Unitholders will be required to abide by the following terms and conditions as enumerated hereunder:

- The Unit holder confirms that the above named users and approvers have the necessary power and authority to transact in units of the scheme(s).
- The Unit holder hereby authorizes IDFC AMC to honor all requests received from the above mentioned user(s) and approver(s). In the event of any change in authorized signatories for any reasons whatsoever, the Unit Holder agrees to intimate IDFC AMC about the change.
- The Unit holder hereby declares that the particulars given above are correct and complete. If the transactions are delayed or not effected for reasons such as incomplete or incorrect or inaccurate information, the Unit holder agrees not to hold IDFC AMC responsible for any consequences arising thereof;
- In the event of delay in processing of transaction(s) beyond the stipulated time, the Unit holder agrees not to hold IDFC AMC responsible for non-creation of units or for any consequences arising thereof.
- Purchase Transaction can only be entered/ approved on the E2E platform till 1:55pm for IDFC Cash Fund and 2:50 for other Schemes.
- In case of a double verification mode the transaction needs to be approved and the same should reach IDFC Server before the cut off timings of 2:00 pm and 3:00 pm.
- The funds should be available before 2:00 pm in IDFC Collection account for IDFC Cash Fund and amount \geq 2 lakhs for other schemes before 3:00 pm the transaction to be executed.
- If the funds are not received in IDFC Collection a/c before 2:00 pm for IDFC Cash Fund and 3:00 pm for other Schemes, the transaction stands cancelled/ rejected and units would not be created
- In case of non-receipt of such a mail from IDFC AMC within a reasonable time i.e. by 2:00 pm and 3:00 pm investors are advised to immediately call up the investor helpline on toll free nos. 1800 226622 or 1800 2666688 to confirm the status of the transaction request.
- Investor will have to register a single mandate for purchase, redemption and switches.
- The Unit holder agrees that allotment of units will be effected as per the terms and conditions mentioned in the Scheme Information Document of the scheme(s).
- The Unit holder agrees that IDFC AMC shall not be liable for, nor be in default by reason of, any failure or delay in execution of a transaction request, where such failure or delay is caused by force majeure events, or any other cause of peril which is beyond IDFC AMC's reasonable control and which has the effect of preventing IDFC AMC from performing the services contemplated by this facility.
- The Unit holder agrees to ensure that the standing instruction to IDFC AMC remains valid at all times and may be revoked only through a written letter signed by authorized signatories and after giving prior notice of 30 days to IDFC AMC to effect such withdrawal.
- The Unit holder agrees to inform IDFC AMC about any change in the bank account numbers, mobile number or email id's through a written request duly signed by authorized signatories.
- The Unit Holder agrees that IDFC AMC will not be liable to the Unit holder for any damages whether direct or indirect, consequential or special, exemplary or punitive losses, costs or injury suffered, by the Unit holder, or by others, related to the use or cancellation of this facility.
- By opting for the facility the Unit holder hereby irrevocably authorizes and instructs the AMC to act as his /her agent and to do all such acts as AMC may find necessary in order to provide this Facility.
- The Unit holder agrees, at all times, to be bound by any modifications and/or variations made to these Terms and Conditions by IDFC AMC as considered appropriate at their sole discretion and without notice to them.
- The Unit holder agrees and confirms that IDFC AMC has the right to ask the Unit holder for any additional oral or written confirmation regarding the Account of the Unit holder.
- The Unit holder agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice if (i) the Unit holder does not comply with any of the Terms and Conditions or any modifications thereof, (ii) the AMC has reason to believe that such

processing is not in the interest of the Unit holder or is contrary to Regulation/SIDs/amendments to the SID and (iii) otherwise at the sole discretion of the AMC in cases amongst when the markets are volatile or when there are major disturbances in the market, economy, country etc.

- The Unit holder shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. Further, the Unit Holder confirms that such records generated by the AMC shall be conclusive proof and binding for all purposes and may be used as evidence in any proceedings and unconditionally waives all objections in this behalf.
- The Unit holder hereby confirms, acknowledges and undertakes to make payments for Subscription of Units of the Scheme from their respective bank account(s) in Compliance with applicable provisions relating to third party payments detailed in the SID / SAI and that the payment will be through legitimate sources only.
- The transaction received at the AMC through the E2E platform would bear the time of transaction which would be taken automatically from the system. Hence, the physical time stamping will not be done at the branch level instead the time of the system would serve as a Time Stamp no.

Repurchase

The units of the Scheme can be repurchased (sold back to the Fund) on any business day. The repurchase request can be made on Application Form/Common Transaction form or by using the relevant tear off section of the Transaction Slip that may be enclosed with the Account Statement, which should be submitted at any of the Official Point of Acceptance of Transaction. Where the date of redemption is a non-business day, the deemed date for such redemption will be the next business day.

The Fund shall dispatch redemption proceeds within 10 business day from the date of receipt of valid redemption request at the Official Points of Acceptance of Transactions. In the event of failure to dispatch the repurchase or repurchase proceeds within the statutory period specified above as per the SEBI Regulations, the AMC shall be liable to pay interest to the unit holders at such rate (currently 15% per annum) as may be specified by SEBI for the period of such delay.

Cut off timing for subscriptions/ redemptions/ switches

The Scheme is an open ended income scheme. Subscription facility is available on a continuous basis.

For subscriptions / switch – ins less than Rs 2 lakhs:

1. In respect of valid applications received upto 3.00 p.m on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable.
2. In respect of valid applications received after 3.00 p.m on a Business day by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the next Business day shall be applicable.
3. However, in respect of valid applications, with outstation cheques/demand drafts not payable at par at the official point(s) of acceptance where the application is received, closing NAV of the day on which cheque/demand draft is credited shall be applicable.

For subscriptions / switch – ins equal to or more than Rs 2 lakhs:

1. In respect of valid applications received for an amount equal to or more than Rs. 2 lakhs upto 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the respective Scheme before the cut-off time i.e available for utilization before the cut-off time - the closing NAV of the day shall be applicable
2. In respect of valid applications received for an amount equal to or more than Rs. 2 lakhs after 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the respective Scheme before the cut-off time of the next Business Day i.e available for utilization before the cut-off time of the next Business Day- the closing NAV of the next Business Day shall be applicable
3. Irrespective of the time of receipt of application for an amount equal to or more than Rs. 2 lakhs at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Scheme before the cut-off time on any subsequent Business Day - i.e available for utilization before the cut-off time on any subsequent Business Day the closing NAV of such subsequent Business Day shall be applicable.
4. The aforesaid provisions shall also apply to systematic transactions i.e Systematic Investment Plan (SIP), Systematic Transfer Plan (STP).

Applicable NAV (for sales/Redemption/Switch out)

Where the application is received upto 3.00 pm, closing NAV of the day on which the application is received shall be applicable and if the application is received after 3.00 pm closing NAV of the next business day shall be applicable.

Where Can The Applications For Purchase/Redemption Switches Be Submitted?

Application for purchase / repurchase requests can be made on the transaction slip for redemption available at the Official point of acceptance of transactions or the office of the Registrar or the offices of the AMC on any business day (as per details given in the last few pages and the back cover page of this document).

In case the Units are standing in the names of more than one Unitholder, where mode of holding is specified as 'Jointly', redemption requests will have to be signed by all joint holders. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unitholders will have the power to make redemption requests, without it being necessary for all the Unitholders to sign. However, in all cases, the proceeds of the redemption will be paid only to the first-named holder.

The Unitholder may either request for mailing of the redemption proceeds to his/her address or the collection of the same from the Official point of acceptance of transactions

With respect to the redemption request received through Bombay Stock Exchange Limited (BSE) / National Stock Exchange India Limited (NSE) - Mutual Fund Service System (MFSS), after processing of redemption requirement, if the number of units/balance units falls below the minimum balance amount to be maintained, the residual units shall not be auto redeemed but shall continue to remain in the investors account. These residual units shall be redeemed only after receipt of redemption request from the investor.

ADDITIONAL FACILITY FOR PURCHASE / REDEMPTION OF UNITS THROUGH STOCK EXCHANGE(S)

The Board of IDFC Asset Management Co. Ltd (AMC) & IDFC AMC Trustee Co. Ltd (Trustee) had introduced the facility for purchase / redemption of units of eligible schemes through the MFSS platform/ BSE star platform.

Stock Exchange Brokers & Clearing Members

Pursuant to the requirement of SEBI Circular No. CIR/IMD/DF/17/2010 dated November 9, 2010, the Board of Director of IDFC Asset Management Co. Ltd (AMC) & IDFC AMC Trustee Co. Ltd (Trustee) have decided that:

- (i) units of mutual fund schemes shall be permitted to be transacted through clearing members of the registered Stock Exchanges.
- (ii) to permit Depository participants of registered Depositories to process only redemption request of units held in demat form.

I. Subscription / redemption of units

The following provisions shall be applicable with respect to investors having demat account and purchasing/redeeming mutual fund units through stock exchange brokers and Clearing members:

(i) Investors shall receive redemption amount (if units are redeemed) and units (if units are purchased) through broker/ clearing member's pool account. IDFC Mutual Fund / IDFC Asset Management Co. Ltd. shall pay proceeds to the broker/clearing member (in case of redemption) and broker/clearing member shall make payment to the investor. The units shall be credited by the AMC/ Mutual Fund into broker/ clearing member's pool account (in case of purchase) and broker/clearing member shall credit the units to the respective investor's demat account.

(ii) The AMC / Mutual Fund shall be discharged of its obligation of payment to the investors immediately on making payment of the redemption proceeds to the broker/clearing members. In case of purchase of units, crediting units into broker/clearing member pool account shall discharge AMC/Mutual Fund of its obligation to allot units to individual investor.

II. Participants to be Official Points of Transaction

Participant (Clearing members and Depository participants) intending to extend the transaction in eligible schemes of IDFC Mutual Fund through stock exchange mechanism shall be required to comply with the

requirements specified in SEBI circular No. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund. All such participants will be eligible to be considered as Official Points of acceptance as per SEBI Circular No. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 for limited purposes of subscription and redemption transactions.

The transactions carried out on the above platform shall be subject to SEBI (Mutual Funds) Regulations, 1996 and circulars / guidelines issued hereunder from time to time.

Mutual Fund Distributors

Mutual Fund Distributors (MF Distributors) are permitted to use recognised Stock Exchange infrastructure to purchase/redeem units directly from Mutual Fund/AMC on behalf of their clients.

Following guideline shall be applicable for transactions executed through MF Distributors through the Stock Exchange Mechanism:

1. MF Distributor registered with Association of Mutual Funds in India (AMFI) and permitted by the concerned recognized stock exchanges shall be eligible to use recognized stock exchanges' infrastructure to purchase and redeem mutual fund units (Demat / Non Demat) on behalf of their clients, directly from IDFC Mutual Fund (IDFC MF).
2. MF distributors shall not handle pay out/pay in of funds as well as units on behalf of investor.
3. Pay in will be directly received by recognized clearing corporation and payout will be directly made to investor account. In the same manner, units shall be credited and debited directly from the demat account/Folio of investors in case of Demat/Non-demat transactions respectively.

Facility to transact in the schemes of IDFC Mutual Fund through MF Utility infrastructure:

IDFC Asset Management Company Limited ("IDFC AMC") has entered into an Agreement with MF Utilities India Private Limited ("MFUI"), a SEBI registered Category II Registrar to an Issue, for usage of MF Utility ("MFU") - a shared services initiative of various asset management companies of mutual funds in India, which acts as a transaction aggregation portal for transacting in multiple schemes of various mutual funds in India with a single form and a single payment instrument.

Investors / prospective investors can submit the applications / requests for all financial and non-financial transactions in the schemes of IDFC Mutual Fund ("IDFC MF") through MFU. Investors / prospective investors desirous to route their transactions through MFU can submit the physical applications / requests at any of the authorised Point of Service locations ("POS") designated by MFUI from time to time. In addition to the same, investors can also submit the transactions electronically on the online transaction portal of MFUI (www.mfuonline.com) as and when such a facility is made available by MFUI.

IDFC AMC hereby declares all the authorised MFUI POS designated by MFUI from time to time as the Official Points of Acceptance of Transactions ("OPAT") of IDFC MF effective February 06, 2015 (Friday) in respect of the transactions in the schemes of IDFC MF routed through MFU by the investors / distributors. Additionally, the online transaction portal of MFUI (www.mfuonline.com) will also be an OPAT of IDFC MF from the date the transaction facility is made available by MFUI on the said portal.

The "cut off time" as mentioned in the respective Scheme Information Documents shall be reckoned at the above OPATs also.

For facilitating investors to transact through MFU, MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple schemes of various mutual funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form and other necessary documents at any of the MFUI POS. IDFC AMC and / or its Registrar and Transfer Agent ("RTA") shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFU.

For facilitating transactions through MFU, IDFC MF / IDFC AMC will be required to furnish and disclose certain information / details about the investor(s), which may include certain personal information including financial information, with MFUI and / or its authorised service providers. Investors transacting through MFU

shall be deemed to have consented and authorised IDFC MF / IDFC AMC to furnish and disclose all such information to MFUI and/or its authorised service providers as may be required by MFUI from time to time.

The transactions routed through the MFU shall be subject to the terms & conditions as may be stipulated by MFUI / IDFC AMC / IDFC MF from time to time. Further, investments in the schemes of IDFC MF routed through MFU shall continue to be governed by the terms and conditions stated in the Scheme Information Document of the respective scheme(s).

ACCOUNT STATEMENTS

For NFO allotment and fresh purchase during ongoing sales with creation of a new Folio:

- The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of closure of the NFO / transaction.
- The AMC shall issue to the investor whose application has been accepted, an account statement specifying the number of units allotted within five business days of closure of NFO/transaction. For allotment in demat form the account statement shall be sent by the depository / depository participant, and not by the AMC.
- For NFO allotment in demat form, the AMC shall issue an intimation of allotment.
- For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.
- The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

Pursuant to sub regulation (1), (2) and (4) of Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circulars no. Cir/ IMD/DF/16/ 2011 dated September 08, 2011, no. Cir/MRD/D9/31/2014 dated November 12, 2014, no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 and no. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, investors are requested to note the following regarding dispatch of account statements:

A) Consolidated Account Statement (CAS) - for Unitholders who have registered their PAN / PEKRN with the Mutual Fund:

Investors who hold demat account and have registered their PAN with the mutual fund:

For transactions in the schemes of IDFC Mutual Fund, a Consolidated Account Statement, based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month within 10th day of the succeeding month to the investors in whose folios transactions have taken place during that month.

Due to this regulatory change, AMC has now ceased sending account statement (physical / e-mail) to the investors after every financial transaction including systematic transactions.

The CAS shall be generated on a monthly basis. AMCs/ RTAs shall share the requisite information with the Depositories on monthly basis to enable generation of CAS. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be the PAN of the first holder and pattern of holding. Based on the PANs provided by the AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS.

In case investors have multiple accounts across the two depositories, the depository having the demat account which has been opened earlier shall be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send the account statement to the investor as specified under the regulations applicable to the depositories.

Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout,

dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.

Further, a consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before 10th day of succeeding month, providing the following information:

- holding at the end of the six month
 - The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax/Goods and Services Tax (wherever applicable, as per existing rates), operating expenses, etc.
 - The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.
- Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.

For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS will be sent by e-mail. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out.

Other investors:

The Consolidated Account Statement (CAS) for each calendar month shall be issued on or before tenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN) / PAN Exempt KYC Registration Number (PEKRN).

Due to this regulatory change, AMC has now ceased sending physical account statement to the investors after every financial transaction including systematic transactions.

The CAS shall be generated on a monthly basis. The Consolidated Account Statement issued is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.

Further, a consolidated account statement shall be issued every half yearly (September/March), on or before 10th day of succeeding month, providing the following information:

- holding at the end of the six month
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax/ Goods and Services Tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

The CAS will be sent via email (instead of physical statement) where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.

B) For Unitholders who have not registered their PAN / PEKRN with the Mutual Fund:

For folios not included in the Consolidated Account Statement (CAS):

- The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of transaction.
- The AMC shall issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month. The account statement shall contain the details relating to all financial transactions made by an investor during the month, the holding as at the end of the month and shall also provide the total purchase value / cost of investment in each scheme.
- For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.
- The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

Further, an account statement shall be sent by the AMC every half yearly (September/March), on or before 10th day of succeeding month, providing the following information:

- holding at the end of the six month
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax/ Goods and Services Tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly account statement shall be issued to all investors, excluding those investors who do not have any holdings in IDFC MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

C) For all Unitholders

In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

UNIT CERTIFICATES

Normally no Unit Certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transfer able Unit Certificate to the applicant within 6 weeks of the receipt of request for the certificate. A Unit Certificate if issued must be duly discharged by the Unitholder(s) and surrendered along with the request for redemption/switch or any other transaction of Units covered therein.

WHO CAN INVEST?

THE FOLLOWING PERSONS MAY APPLY FOR SUBSCRIPTION TO THE UNITS OF THE SCHEME (SUBJECT, WHEREVER RELEVANT, TO PURCHASE OF UNITS OF MUTUAL FUNDS BEING PERMITTED UNDER RESPECTIVE CONSTITUTIONS, RELEVANT STATUTORY REGULATIONS AND WITH ALL APPLICABLE APPROVALS):

- Resident adult individuals either singly or jointly
- Minor through parent/lawful guardian
- Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions).
- Trustee(s) of Religious and Charitable and Private Trusts under the provision of Section 11(5) (xii) of the Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of

- necessary approvals as “Public Securities” where required)
- The Trustee of Private Trusts authorised to invest in mutual fund Schemes under their trust deed.
- Partner(s) of Partnership Firms.
- Karta of Hindu Undivided Family (HUF).
- Banks (including Co-operative Banks and Regional Rural Banks), Financial Institutions and Investment Institutions.
- Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non-repatriation basis.
- Foreign Portfolio Investors (FPIs) duly registered under applicable SEBI regulations on full repatriation basis.
- Army, Air Force, Navy and other para-military funds.
- Scientific and Industrial Research Organizations.
- Mutual fund Schemes.
- Provident/Pension/Gratuity and such other Funds as and when permitted to invest.
- International Multilateral Agencies approved by the Government of India.
- Others who are permitted to invest in the Scheme as per their respective constitutions
- Other Schemes of IDFC Mutual Fund subject to the conditions and limits prescribed in SEBI Regulations and/or by the Trustee, AMC or sponsor may subscribe to the units under this Scheme.

WHO CAN NOT INVEST

The following persons are not eligible to subscribe to the Units of the Scheme:

- 1) Residents in Canada
- 2) United States Persons (U.S. Persons) shall not be eligible to invest in the schemes of IDFC Mutual Fund and the Mutual Fund / AMC shall not accept subscriptions from U.S. Persons, except for lump sum subscription and switch transactions requests received from Non-resident Indians/Persons of Indian origin who at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by the AMC/Mutual Fund from time to time.
The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/Mutual Fund. The investor shall be responsible for complying with all the applicable laws for such investments. The AMC/Mutual Fund reserves the right to put the transaction requests on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the AMC/Mutual Fund, which are not in compliance with the terms and conditions prescribed in this regard.
The term “U.S. Person” shall mean any person that is a United States Person within the meaning of Regulation ‘S’ under the United States Securities Act of 1933 or as defined by the U.S. Commodity Futures Trading Commission for this purpose, as the definition of such term may be changed from time to time by legislation, rules, regulations or judicial or administrative agency interpretations.
- 3) Any entity who is not permitted to invest in the Scheme as per their respective constitutions and applicable regulations
The Fund reserves the right to include / exclude new / existing categories of investors to invest in this Scheme from time to time, subject to regulatory requirements, if any. This is an indicative list and investors are requested to consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.

Neither the Statement of Additional Information; nor this Scheme Information Document, nor the Application for the Units, nor the Units (“these Documents”) have been registered in any jurisdiction. The distribution of these Documents in certain jurisdictions may be prohibited or restricted or subject to registration requirements and accordingly, persons who come into possession of any of these Documents are required to inform themselves about and to observe, any such restrictions. No person receiving a copy of any of these Documents in such jurisdiction may act or treat these Document or any part/portion thereof as constituting an invitation to him to subscribe for Units, nor should he in any event use any such Documents, unless in the relevant jurisdiction such an invitation could lawfully be made to him and such Documents could lawfully be used without compliance with any registration or other legal requirements.

HOW TO APPLY?

Please refer to the SAI and Application form for the instructions.

Mode of Payment

Investors may make payments for subscription to the Units of the Scheme by drawing local Cheque/Pay Order/Bank Draft, drawn on any bank branch, which is a member of Bankers Clearing House located in the Official point of acceptance of transactions where the application is lodged or by giving necessary debit mandate to their account or by any other mode permitted by the AMC.

Cheques/Pay Orders/Demand Drafts should be drawn as follows:

The Cheque/DD/Pay order should be drawn in favour of respective scheme

Please note that all cheques/DDs/pay orders should be crossed as "Account payee".

Centres other than the places where there are Official point of acceptance of transactions as designated by the AMC from time to time, are Outstation Centres. Investors residing at outstation centres should send demand drafts drawn on any bank branch which is a member of Bankers Clearing House payable at any of the places where an Official point of acceptance of transactions is located.

One Time Mandate Facility of CAMS

One Time Mandate Registration Facility (OTM facility) offered by Computer Age Management Services (Registrar / CAMS), is available for investment in the schemes of IDFC Mutual Fund (the Fund). OTM - One Time Mandate registration shall be registered against the PAN of the First Unitholder which authorizes his/her bank to debit their account up to a certain specified limit per day (subject to the current statutory limits of Rs. One Crore per transaction), as and when they wish to transact with the Fund, without the need of submitting cheque or fund transfer letter with every transaction thereafter. This Facility currently enables Unit holder(s) of the Fund to start Systematic Investment Plan (SIP) or invest lump sum amounts in any open-ended Scheme of the Fund through various transaction modes i.e. physical transactions, Phone transact and M-Transact and/or such other modes which the Fund may activate for OTM facility from time to time. OTM facility can be availed only if the Investor's Bank is a participating bank on the NACH Platform of NPCI and subject to investor's bank accepting ACH/ OTM Registration mandate.

Payments by cash, money orders, postal orders, stock invests and out-station and/or post dated cheques will not be accepted.

Demand Draft charges:

In case of an applicant who is a resident of a city which is not serviced by any ISC and AMC, the AMC shall bear the bank charges for the demand draft borne by such applicant, and allot Units for the amount inclusive of such charges.

Amount of investment Demand Draft charges

Upto Rs. 10,000/- At actuals, subject to a maximum of Rs. 50/-

Above Rs. 10,000/- Rs. 3/- per Rs. 1,000/- subject to a maximum of Rs. 10,000/-

The AMC may, at its discretion, refuse to bear the demand draft charges in case of investments made by the same applicant(s) through multiple applications and such decision of the AMC will be final and binding on the investor. It may be noted that other than demand draft charges, any other charge incurred by the investor will not be borne by the AMC. Further, additional charges, if any, incurred by an investor over and above the levels indicated above will not be borne by the AMC. The AMC will not entertain any request for refund of demand draft charges. No demand draft charges will be borne by the AMC for purchase of Units by investors residing at such locations where the ISCs / Designated Collection Centres of the AMC are located.

MANDATORY QUOTING OF BANK MANDATE BY INVESTORS

As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications and therefore, investors are requested to fill-up the appropriate box in the application form failing which applications are liable to be rejected.

PAN & KYC REQUIREMENTS

It is mandatory for all investors (including joint holders, NRIs, POA holders and guardians in the case of minors) to furnish such documents and information as may be required to comply with the Know Your Customers (KYC) policies under the AML Laws. Applications without such documents and information may be rejected.

In terms of SEBI circulars dated April 27, 2007, April 03, 2008 and June 30, 2008 read with SEBI letter dated June 25, 2007, Permanent Account Number (PAN) would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction, except (a) investors residing in

the state of Sikkim; (b) Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government) and (c) investors participating only in micro-pension. SEBI, in its subsequent letters dated June 19, 2009 and July 24, 2012 has conveyed that systematic investment plans (SIP) and lumpsum investments (both put together) per mutual fund up to Rs.50,000/- per year per investor shall be exempted from the requirement of PAN.

Accordingly, investments in IDFC Mutual Fund (including SIP investment where the aggregate of SIP installments in a rolling 12 months period or in a financial year i.e April to March) of upto Rs 50,000/- per investor per year shall be exempt from the requirement of PAN.

However, eligible Investors (including joint holders) should comply with the KYC requirement through registered KRA by submitting Photo Identification documents as proof of identification and the Proof of Address [self-attested by the investor / attested by the ARN Holder/AMFI distributor]. These exempted investors will have to quote the “PERN (PAN exempt KYC Ref No) in the application form. This exemption of PAN will be applicable only to investments by individuals (including NRIs but not PIOs), joint holders, Minors and Sole proprietary firms. PIOs, HUFs and other categories of investors will not be eligible for this exemption.

Thus, submission of PAN is mandatory for all other investors existing as well as prospective investors (except the ones mentioned above) (including all joint applicants/holders, guardians in case of minors, POA holders and NRIs but except for the categories mentioned above) for investing with mutual funds from this date. Investors are required to register their PAN with the Mutual Fund by providing the PAN card copy (along with the original for verification which will be returned across the counter). All investments without PAN (for all holders, including Guardians and POA holders) are liable to be rejected.

Application Forms without quoting of PERN shall be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

Restriction on acceptance of Third Party Payments

The IDFC Asset management Company Ltd shall not accept subscriptions with respect to Third-Party payments except in the following exceptional situations:

- a) Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs.50,000/- (each regular purchase or per SIP installment). However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.
- b) Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum payment / one time subscription through deductions out of expense reimbursement.
- c) Custodian on behalf of an FPI or a client.
- d) Payment by AMC to a Distributor empanelled with it on account of commission/incentive etc. in the form of Mutual Fund Units of the Funds Managed by AMC through SIP or lumpsum/one time subscription.
- e) Payment by corporate to its Agent / Distributor / Dealer (similar arrangement with Principal – Agent relationship) on account of commission/ incentive payable for sale of its goods / services, in form mutual funds units through Systematic Investment Plan (SIP) facility or lump sum payment / one time subscription.

National Automated Clearing House Facility:

Investors can enrol for investments in Systematic Investment Plan (SIP) through National Automated Clearing House(NACH) Platform. NACH is a centralised system, launched by National Payment Corporation of India (NPCI) for consolidation of multiple Electronic Clearing Service system. NACH facility can be availed only if the Investors Bank is a participating Bank in NACH Platform and subject to Investors Bank accepting Registration mandate. Registration Forms are available on www.idfcmf.com and at our Branch Offices. For registration under NACH, investors are required to submit registration form (mandatorily printed in 8 inches*3.75 inches) and documents atleast 31days prior to the first SIP installment date. Existing Investors, who wish to invest in SIP through NACH, will have to cancel the existing ECS/DD mandate and register under NACH. Once registered under this facility, for any modification to the details registered, Investors will have to cancel the existing SIP registration and re-register.

LISTING AND TRANSFER OF UNITS

Being open ended scheme/s, the Units of the Scheme/s are not proposed to be listed on any stock exchange and

no transfer facility is provided. However, the Fund may at its sole discretion list the Units under one or more Scheme/s on one or more Stock Exchanges at a later date, and thereupon the Fund will make a suitable public announcement to that effect.

If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence.

In accordance with SEBI circular number CIR/IMD/DF/10/2010 dated August 18, 2010 units of all the schemes of the IDFC Mutual Fund which are held in electronic (demat) form, will be transferable and will be subject to the transmission facility in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

PLEDGE OF UNITS FOR LOANS

The Units can be pledged by the Unitholders as security for raising loans subject to the conditions of the lending institution. The Registrar will take note of such pledge (by marking a lien etc.) / charge in its records. Disbursement of such loans will be at the entire discretion of the lending institution and the fund assumes no responsibility thereof.

The pledgor will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorization to the fund that the pledge/lien charge may be removed. As long as Units are pledged, the pledge will have complete authority to redeem such Units. Decision of the AMC shall be final in all cases of lien marking.

Any units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for redemption on next specified redemption day or the next business day if that day is a non-business day. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which redemption is made. Under such circumstances, to the extent multiple redemption requests are received at the same time on a single Business Day, redemption will be made on a pro-rata basis, based on the size of each redemption request, the balance amount being carried forward for redemption to the next Business Day(s).

REDEMPTION

All redemption requests received prior to the cut-off time as defined above at an Official point of acceptance of transactions or the Office of the Registrar on any Business Day will be considered accepted on that Business Day, subject to the redemption request being complete in all respects, and will be priced on the basis of the Applicable NAV (subject to the applicable load).

Where an application is received after the cut-off time, as above, then the request will be deemed to have been received on the next Business Day. Please see para on 'Right to Limit Redemptions' and 'Suspension of Sale and Redemption of Units'. The redemption cheque will be issued in favour of the sole/ first Unitholder's registered name and bank account number and will be sent to the registered address of the sole/ first holder as indicated in the original Application Form. The redemption cheque will be payable at par at all the places where the Official point of acceptance of transactions are located.

The bank charges for collection of cheques at all other places will be borne by the Unitholder. Direct Credit Facility for account holders of Standard Chartered Bank or such other Banks with whom the Fund would have an arrangement from time to time. Unitholders having a bank account with Standard Chartered Bank or such other Banks with whom the Fund would have an arrangement from time to time may avail of the facility of direct credit to their account for sale of their units of the Scheme. In such cases the Fund will under normal circumstances endeavour to credit the first/sole Unitholder's account with the redemption proceeds within the time prescribed for redemption (currently T+1 basis for all schemes after the date of acceptance of the redemption request at an Official point of acceptance of transactions but under no circumstances, as per the Regulations, later than 10 (ten) Business Days from the date of such acceptance.

A fresh Account Statement will be sent by the Registrar to the redeeming investors, indicating the new balance to the credit in the Account.

The Fund may close a Unitholder's account if, as a consequence of redemption, the balance falls below Rs. 500/- and a period of 30 (thirty) Business Days has elapsed after the issue of notice to the Unitholder by the

AMC requesting him to bring the amount in the account to the minimum described above and the Unitholder fails to do so.

If a Unitholder makes a redemption request immediately after purchase of Units, the Fund shall have a right to withhold the redemption request till sufficient time has elapsed to ensure that the amount remitted by him (for purchase of Units) is realised and the proceeds have been credited to the Scheme's Account. However, this is only applicable if the value of redemption is such that some or all of the freshly purchased Units may have to be redeemed to effect the full redemption.

Redemption will be processed and reported in short period report. Payout will be released only after credit receipt.

With respect to the redemption request received through Bombay Stock Exchange Limited (BSE) / National Stock Exchange India Limited (NSE) - Mutual Fund Service System (MFSS) platform, after processing of redemption request, if the number of units/balance units falls below the minimum balance amount to be maintained, the residual units shall not be auto redeemed but shall continue to remain in the investors account. These residual units shall be redeemed only after receipt of redemption request from the investor.

Redemption by NRIs/ FPIs

Units held by an NRI investor and FPIs may be redeemed by such an investor in accordance with the procedure described above and subject to any procedures laid down by RBI from time to time.

Effect of Redemptions

The Unit capital and Reserves of the Scheme will stand reduced by an amount equivalent to the product of the number of Units redeemed and the Applicable NAV as on the date of redemption.

Fractional Units

Since a request for redemption or purchase is generally made in Rupee amounts and not in terms of number of Units of the Scheme, an investor may be left with Fractional Units. Fractional Units will be computed and accounted for up to three decimal places. However, Fractional Units will in no way affect the investor's ability to redeem the Units, either in part or in full standing to the Unitholder's credit.

RIGHT TO RESTRICT REDEMPTION OR SUSPEND REDEMPTION IN THE SCHEME

The AMC/Trustee, at its sole discretion, reserves the right to impose restriction on redemption (including switches) or suspend redemption (including switches) from the Scheme in the general interest of the Unitholders of the Scheme and keeping in view the unforeseen circumstances/unusual market conditions.

Imposition of such restriction will be subject to following conditions:

- a) Restriction on redemption may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:
 - i. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security;
 - ii. Market failures, exchange closures;
 - iii. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures.
- b) Restriction on redemption may be imposed for a period not exceeding 10 working days in any 90 days period.
- c) When restriction on redemption is so imposed, the following procedure shall be applied:
 - i. No redemption requests of value up to Rs.2 lakhs shall be subject to such restriction.
 - ii. For redemption request of value above Rs.2 lakhs, the first Rs.2 lakhs shall be redeemed without such restriction and the restriction shall apply for the redemption amount exceeding Rs.2 lakhs.

Any restriction on Redemption or suspension of redemption (including switches) of the Units in the Scheme shall be made applicable only after specific approval of the Board of Directors of the AMC and the Trustee Company and thereafter, immediately informing the same to SEBI.

It is clarified that since the occurrence of the abovementioned eventualities have the ability to impact the overall market and liquidity situation, the same may result in exceptionally large number of Redemption

requests being made and in such a situation the indicative timelines (i.e. within 3 Business Days for schemes other than interval funds and within 1 Business Day for interval funds) mentioned by the Fund in the scheme offering documents, for processing of requests for Redemption may not be applicable.

The AMC / Trustee reserves the right to change / modify the provisions of right to restrict or suspend redemption of Units in the Scheme, subject to the applicable regulatory provisions from time to time.

Delay in payment of redemption / repurchase proceeds

The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum), if the redemption is not dispatched within the prescribed period of 10 working days from the date of receipt of duly filled in redemption application form.

Option To Hold Units In Dematerialized (Demat) Form

Unit holder has an option to subscribe in dematerialized (demat) form the units of the Scheme(s)/Plan(s) viz. open ended, close ended, Interval shall be provided to the investors.

Consequently, the Unit holders under the Scheme(s)/Plan(s) shall have an option to subscribe/ hold the Units in demat form in accordance with the provisions laid under the respective Scheme(s)/Plan(s) and in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.

In case, the Unit holder desires to hold the Units in a Dematerialized /Rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants.

Units held in demat form will be transferable subject to the provisions laid under the respective Scheme(s)/Plan(s) and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

C. PERIODIC DISCLOSURES

Net Asset Value

This is the value per unit of the scheme on a particular day. You can ascertain the value of your investment by multiplying the NAV with your unit balance.

NAV of units under the Scheme shall be calculated as shown below: **NAV (Rs.) =**

Market or Fair Value of Scheme's investments	+	Current Assets including Accrued Income	-	Current Liabilities and Provisions including accrued expenses
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No. of Units outstanding under Scheme

The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and shall be subject to such regulations as may be prescribed by SEBI from time to time.

NAV will be determined for every Business Day except in special circumstances and published in two daily newspapers. NAV calculated upto four decimal places. The first NAV shall be calculated and disclosed within 5 business days of allotment.

NAV of the Scheme shall be made available on the website of AMFI (www.amfiindia.com) and the Mutual Fund (www.idfcmf.com) by 9.00 p.m. on all business days. In case the NAV is not uploaded by 9.00 p.m it shall be explained in writing to AMFI for non adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. The NAV shall also be available on the call free number 1800 26666 88 and on the website of the Registrar CAMS (www.camsonline.com).

Monthly portfolio disclosure:

The Mutual fund shall disclose portfolio (along with ISIN) as on the last day of the month for this scheme on www.idfcmf.com on or before the tenth day of the succeeding month.

Half yearly Portfolio Disclosures:

(This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.)

The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, publish the portfolios of the Scheme in in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The said portfolios shall also be hosted on the website of IDFC Mutual Fund i.e. www.idfcmf.com.

The mutual fund may opt to send the portfolio to all unit holders in lieu of the advertisement (if applicable).

Half Yearly Results

The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website and shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

Annual Report

Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year as under:

- (i) by e-mail to the Unit holders whose e-mail address is available with the Fund,
- (ii) in physical form to the Unit holders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC. A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund.

Associate Transactions

Please refer to Statement of Additional Information (SAI).

TAXATION

Taxation on investing in mutual funds

As per the taxation laws in force as at the date of this document, some broad income tax implications of investing in the units of the various schemes of the Fund are stated below. The information so stated is based on the Fund's understanding of the tax laws in force as of the date of this document.

Taxation	Particulars	Resident Investors	Mutual Fund
<p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p> <p><i>(mention the tax rates as per the applicable tax laws)</i></p>	Tax on Dividend/Income	Nil	Refer note 3 below)
	Capital Gains: Long Term	20 % <i>(Please refer note below)</i>	N.A.
	Short Term	Slab/30%/40%	
	For further details on taxation please refer to the clause on Taxation in the SAI		

Note: Surcharge and Educational cess will be payable in addition to the applicable taxes, wherever applicable.

As per the provisions of section 2(42A) of the Act, mutual fund units (other than equity oriented funds) held by the investor as a capital asset is considered as short term capital asset if it is held for a period of up to 36 months. Accordingly, if such unit is held for a period of more than 36 months, it is treated as a long-term capital asset.

1) Long-term capital gains

For resident as well as non- resident investors, as per section 112 of the Act, long term capital gains on transfer of units, are liable to tax at the rate of 20 per cent (with indexation benefits). Base year for indexation for computing long term capital gains shall be 1 April 2001.

Further, in case of individuals/HUF's, being residents, where the total income excluding long term capital gains is below the maximum amount not chargeable to tax¹, then the difference between the maximum amount not chargeable to tax and total income excluding long term capital gains, shall be adjusted from long term capital gains. Therefore only the balance long term capital gains will be liable to income tax at the rate of 20 per cent.

2) Short-term Capital Gains

Short-term capital gains arising to domestic companies, are taxable as under:

Income	Rate of tax
in case where the income is less than or equal to Rs. 10 million in a year	30.90 % (30% tax plus surcharge of 3% by way of education cess on the tax)
in case where the income exceeds 10 million but up to Rs. 100 million in a year	33.063% (30% tax plus 7% surcharge thereon plus additional surcharge of 3% by way of education cess on the tax plus surcharge)
in case where the income exceeds 100 million in a year	34.608% (30% tax plus 12% surcharge thereon plus additional surcharge of 3% by way of education cess on the tax plus surcharge)

Short-term capital gains arising to partnership, including LLPs are taxable as under:

Income	Rate of tax
in case where the income is less than or equal to Rs. 10 million in a year	30.90 % (30% tax plus surcharge of 3% by way of education cess on the tax plus surcharge)
in case where the income exceeds 10 million in a year	34.608% (30% tax plus 12% surcharge thereon plus additional surcharge of 3% by way of education cess on the tax plus surcharge)

Short-term capital gains arising to FIIs, being foreign companies, are taxable as under:

Income	Rate of tax
in case where the income is less than or equal to Rs. 10 million in a year	30.90 % (30% tax plus surcharge of 3% by way of education cess

¹ The maximum amounts of total income, not chargeable to tax are as under:

Type of person	Maximum amount of income not chargeable to tax
Senior citizens, of 60 years but below 80 years, being residents	Rs. 300,000
Senior citizens, of 80 years or more, being residents	Rs. 500,000
Other individuals and HUFs	Rs. 250,000

	on the tax plus surcharge)
in case where the income exceeds Rs. 10 million but up to Rs. 100 million in a year	31.518% (30% tax plus 2% surcharge thereon plus additional surcharge of 3% by way of education cess on the tax plus surcharge)
in case where the income exceeds Rs. 100 million in a year	32.445% (30% tax plus 5% surcharge thereon plus additional surcharge of 3% by way of education cess on the tax plus surcharge)

Short-term capital gains arising to FPIs, other than foreign companies, are taxable as under:

Income	Rate of tax
in case where the income is less than or equal to Rs. 10 million in a year	30.90 % (30% tax plus surcharge of 3% by way of education cess on the tax plus surcharge)
in case where income exceed Rs. 5 million but does not exceed INR 10 million in a year	33.99% (30% tax plus 10% surcharge thereon plus additional surcharge of 3% by way of education cess on the tax plus surcharge) w.e.f 1 April 2018
in case where the income exceeds Rs. 10 million in a year	35.535% (30% tax plus 15% surcharge thereon plus additional surcharge of 3% by way of education cess on the tax plus surcharge) w.e.f 1 April 2018

Short-term capital gains arising to individuals and HUFs – residents as well as non residents are taxable on progressive basis given below:

In case of persons other than resident senior citizens:

Where total income for a tax year (April to March) is less than or equal to Rs. 2,50,000	Nil
Where such total income is more than Rs. 250,000 but is less than or equal to Rs. 500,000	5 per cent of the amount by which the total income exceeds Rs. 2,50,000
Where such total income is more than Rs. 500,000 but is less than or equal to Rs. 10,00,000	Rs. 25,000 plus 20 per cent of the amount by which the total income exceeds Rs. 500,000
Where such total income is more than Rs. 10,00,000	Rs. 1,25,000 plus 30 per cent of the amount by which the total income exceeds Rs. 10,00,000

In case of resident senior citizens of 60 years but below 80 years of age

Where total income for a tax year (April to March) is less than or equal to Rs. 300,000	Nil
Where such total income is more than Rs. 300,000 but is less than or equal to Rs. 500,000	5 per cent of the amount by which the total income exceeds Rs. 300,000.
Where such total income is more than Rs. 500,000 but is less than or equal to Rs. 10,00,000	Rs.20,000 plus 20 per cent of the amount by which the total income exceeds Rs. 500,000
Where such total income is more than Rs. 10,00,000	Rs. 1,20,000 plus 30 per cent of the amount by which the total income exceeds Rs. 10,00,000

In case of resident senior citizens of 80 years of age or more

Where total income for a tax year (April to March) is less than or equal to Rs. 500,000	Nil
Where such total income is more than Rs. 500,000 but is less than or equal to Rs. 1,000,000	20 per cent of the amount by which the total income exceeds Rs. 500,000
Where such total income is more than Rs. 1miliion	Rs. 100,000 plus 30 per cent of the amount by which the total income exceeds Rs. 1 million

An individual resident, whose total income does not exceed Rs. 350,000, shall be eligible for a rebate of lower of - amount income-tax payable or Rs. 2500 w.e.f 1 April 2018.

As amended by the Finance Act, 2017, surcharge of 15 per cent is payable on the amount of tax payable, in case where the income exceeds 10 million.

An additional surcharge, by way of education cess, is payable at the rate of 3 per cent on the amount of tax payable plus surcharge, if any, as calculated above.

- 4) Income of the Mutual Fund (including dividend income) is exempt from income tax. However the scheme needs to pay distribution tax on the dividend paid by it to the investors as under:

Particulars	Rate in %
On income distributed to any individual or a Hindu Undivided family by a money market mutual fund or a liquid fund	39.483 (aggregate of base tax: net tax 25% (to be grossed up), surcharge ² and education cess ³)
On income distributed to any other person, for instance, corporates, by a money market mutual fund or a liquid fund	49.44 (aggregate of base tax: net tax 30% (to be grossed up), surcharge ² and education cess ³)
On income distributed to any individual or a Hindu Undivided family by a debt fund other than a money market mutual fund or a liquid fund	39.483 (aggregate of base tax: net tax 25% (to be grossed up), surcharge ² and education cess ³)
On income distributed to any other person, for instance, corporates, by a debt fund other a money market mutual fund or a liquid fund and infrastructure debt fund	49.44 (aggregate of base tax: net tax 30% (to be grossed up), surcharge ² and education cess ³)
On income distributed to a non resident (not being a Company) by an infrastructure debt fund	6.234 (aggregate of base tax: net tax 5% (to be grossed up), surcharge ² and education cess ³)
On income distributed to a foreign company by an infrastructure debt fund	6.072 (aggregate of base tax: net tax 5% (to be grossed up), surcharge ² and education cess ³)

- 5) Any income, including gains from redemption of units of scheme of Mutual Fund, received by any person for, or on behalf of, the New Pension System Trust⁴, is exempt in the hands of such person under section 10(44) of the Act.

Investor services

² Surcharge is 10 percent of the base tax for income exceeding 5 million but not exceeding 10 million and 15 percent of the base tax for income exceeding 10 million, as proposed by the Finance Act, 2017 in case of individuals, HUF, AOP, BOI and artificial judicial person and 12 percent in case of other persons (firms, cooperative societies, local authorities and companies)

³ Education cess is 3 percent on base tax plus surcharge

⁴ As established under the provisions of Indian Trust Act, 1882, on 27 February 2008.

Investor Relations Officers:

Name	Region	Address and Contact Number	E-Mail
Neeta Singh	West- Maharashtra & Goa	Ramon House, 169, Backbay Reclamation, H.T Parekh Marg, Churchgate, Mumbai 400020. Tel.: 43422876	neeta.singh@idfc.com
Bansari Soni	Gujarat and Rajasthan	B Wing, 3 rd Floor, Chandan House, Opp Gruh Finance, Mithakhali Six Roads, Law Garden, Ahmedabad 380006. Tel.:+9179-26460923 - 26460925, 64505881, 64505857	bansari.soni@idfc.com
Additi Bhardwaj	North- Delhi	4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001. Tel: 011-47311323 Fax: 011-43523626, 41524332.	additi.bhardwaj@idfc.co m
Baldev Shandil	Rest of North	SCO:2475-76,1St Floor, Sector-22-C Chandigarh 160022. Tel:+911725071922, Ext-17205, Mobile: 8146388668	baldev.shandil@idfc.com
Vijith Raghavan	East, MP and Chhattisgarh	Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata 700001. Phone: 0 33 4017 1000 to 1004; Fax: 033 3024 9793	vijith.raghavan@idfc.com
Vithya Kumar	South -Tamil Nadu & Kerala	8th Floor, KRM Towers, No.1, Harrington Road, Chetpet, Chennai 600031 Tel.:+914445644000 Extn:44211	Vithya.k@idfc.com
Dipesh K. Shah	South – Andhra Pradesh and Karnataka	6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bangalore - 560 001. Tel.: +91-80- 66111504/ 05/ 06	Dipesh.kshah@idfc.com
Ramya Adepu	South- Hyderabad	6-3-885/7/C/2/S2, 2nd Floor, Amit Plaza, Somajiguda, Hyderabad 500082. Phone +40 42014646.	ramya.adepu@idfc.com

D. COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date. The Fund shall value its investments according to the valuation norms, as specified in Schedule VIII of the Regulations, or such norms as may be prescribed by SEBI from time to time.

All expenses and incomes accrued up to the valuation date shall be considered for computation of NAV. For

this purpose, major expenses like management fees and other periodic expenses would be accrued on a day to day basis. The minor expenses and income will be accrued on a periodic basis, provided the non-daily accrual does not affect the NAV calculations by more than 1%.

Any changes in securities and in the number of units be recorded in the books not later than the first valuation date following the date of transaction. If this is not possible given the frequency of the Net Asset Value disclosure, the recording may be delayed upto a period of seven days following the date of the transaction, provided that as a result of the non-recording, the Net Asset Value calculations shall not be affected by more than 1%.

In case the Net Asset Value of a scheme differs by more than 1%, due to non - recording of the transactions, the investors or scheme/s as the case may be, shall be paid the difference in amount as follows:-

- (i) If the investors are allotted units at a price higher than Net Asset Value or are given a price lower than Net Asset Value at the time of sale of their units, they shall be paid the difference in amount by the scheme.
- (ii) If the investors are charged lower Net Asset Value at the time of purchase of their units or are given higher Net Asset Value at the time of sale of their units, asset management company shall pay the difference in amount to the scheme.

The asset management company may recover the difference from the investors.

NAV of units under the Scheme shall be calculated as shown below:

NAV (Rs.) =

Market or Fair Value of Scheme's investments	+	Current Assets including Accrued Income	-	Current Liabilities and Provisions including accrued expenses
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No. of Units outstanding under Scheme

The NAV of the Scheme will be calculated upto four decimal places and will be declared on each business day. The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and shall be subject to such regulations as may be prescribed by SEBI from time to time.

The NAV shall be published atleast in two daily newspapers and shall be calculated and announced on a daily basis. The NAVs of Growth Option and Dividend Option will be different after the declaration of the first dividend.

IV. FEES AND EXPENSES (This section outlines the expenses that will be charged to the Scheme)

As per the provisions of the Regulations, read with the amendments thereto, the following fee and expenses will be charged to the plans under the scheme.

A. NEW FUND OFFER (NFO) EXPENSES (These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc)

New fund offer expenses will be borne by the AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

As per SEBI (MF) Regulations, 1996, recurring expenses will not exceed the following limits per annum:

1. on the first Rs. 100 crore of the Scheme's daily net assets, will not exceed 2.50%
2. on the next Rs. 300 crore of the Scheme's daily net assets, will not exceed 2.25%
3. on the next Rs. 300 crore of the Scheme's daily net assets, will not exceed 2.00% and
4. on the balance of the Scheme's daily net assets, will not exceed 1.75%.

The total expenses of the scheme including weighted average of charges levied by the underlying schemes shall not exceed 2.50 per cent of the daily net assets of the scheme.

In addition to the recurring expense mentioned above, additional expenses of 0.20% of daily net assets of the scheme shall be chargeable.

The fees and expenses for operating the scheme is mentioned hereunder. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc.

Estimated Recurring Expenses:

Expense Head	% of daily Net Assets
Investment Management and Advisory Fees	Upto 2.50%
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.	
Service tax/ Goods and Services Tax on expenses other than investment and advisory fees	
Service tax/ Goods and Services Tax on brokerage and transaction cost	
Other Expenses	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	Upto 2.50%
Additional expenses under regulation 52 (6A) (c)	Upto 0.20%
Additional expenses for gross new inflows from specified cities	Upto 0.30%

The total expenses of the scheme including weighted average of charges levied by the underlying schemes shall not exceed 2.70 per cent of the daily net assets of the scheme. The above expenses (including management fees) are subject to inter-se change and may increase/decrease as per actual and/or any change in the Regulations.

In addition to the limits specified above, the following costs or expenses may be charged to the scheme, namely-

(a) Brokerage and Transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades in case of cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions. Any payment towards brokerage and transaction costs incurred for the execution of trades, over and above the said 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction costs, if any) shall be borne by the AMC or by the Trustee or Sponsors;

(b) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified from time to time are at least -

(i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment;

(c) Service tax/ Goods and Services Tax on investment management and advisory fees

- Service tax/ Goods and Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.

- Service tax/ Goods and Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of service tax/ Goods and Services Tax, if any, shall be credited to the scheme.
- Service tax/ Goods and Services Tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund at www.idfcmf.com

As per the Regulations, the total recurring expenses that can be charged to the Scheme in this Scheme information document shall be subject to the applicable guidelines. Expenses over and above the permitted limits will be borne by the AMC. The total recurring expenses of the Scheme, will, however, be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.

Expense Ratio of the Underlying Schemes are as under:

IDFC Asset Allocation Fund of Funds -Conservative Plan (IDFC-AAFF-CP) (holding as on May 31, 2017)

Issuer	Expense (% to net assets)
IDFC Ultra Short Term Fund- Direct Plan – Growth	0.0935%
HDFC Gilt Fund - Short Term Plan – Direct Plan -Growth	0.0257%
SBI Magnum Gilt Fund-Short Term Plan- Direct Plan –Growth	0.0339%
ICICI Prudential Gilt Fund - Short Term Plan - Direct Plan –Growth	0.0339%
IDFC Classic Equity Fund-Direct Plan-Growth	0.0342%
Reliance Growth Fund -Growth Plan-Growth	0.0092%
HDFC Cap Builder Fund - Direct Plan- Growth	0.0262%
HDFC Top 200 Fund -Direct Plan - Growth	0.0249%
Birla Sun Life Top 100 Fund - Direct Plan – Growth	0.0219%

IDFC Asset Allocation Fund of Funds - Aggressive Plan (IDFC-AAFF-AP) (holding as on May 31, 2017):

Issuer	Expense (% to net assets)
Reliance ETF Gold BeES	0.1326%
IDFC Ultra Short Term Fund- Direct Plan – Growth	0.0176%
HDFC Gilt Fund - Short Term Plan – Direct Plan -Growth	0.0687%
SBI Magnum Gilt Fund-Short Term Plan- Direct Plan –Growth	0.0354%
ICICI Prudential Gilt Fund - Short Term Plan - Direct Plan –Growth	0.0908%
Birla Sun Life Top 100 Fund - Direct Plan – Growth	0.0915%
HDFC Top 200 Fund -Direct Plan - Growth	0.1252%
IDFC Classic Equity Fund-Direct Plan-Growth	0.0069%
HDFC Cap Builder Fund - Direct Plan- Growth	0.0964%
Reliance Growth Fund -Growth Plan-Growth	0.0232%

IDFC Asset Allocation Fund of Funds - Moderate Plan (IDFC-AAFF-MP) (holding as on May 31, 2017)

Issuer	Expense (% to net assets)
IDFC Ultra Short Term Fund- Direct Plan – Growth	0.0724%
Reliance ETF Gold BeES	0.0502%
ICICI Prudential Gilt Fund - Short Term Plan - Direct Plan –Growth	0.0466%

HDFC Gilt Fund - Short Term Plan – Direct Plan -Growth	0.0418%
SBI Magnum Gilt Fund-Short Term Plan- Direct Plan –Growth	0.0216%
IDFC Dynamic Bond Fund-Direct Plan-Growth	0.0538%
HDFC Top 200 Fund -Direct Plan - Growth	0.0547%
Birla Sun Life Top 100 Fund - Direct Plan - Growth	0.0680%
IDFC Classic Equity Fund-Direct Plan-Growth	0.0091%
HDFC Cap Builder Fund - Direct Plan - Growth	0.0521%

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.idfcmf.com) or may call at (toll free no.1-800-666688) or your distributor.

The investor is requested to check the prevailing load structure of the scheme before investing.

The Trustee reserves the right to modify/alter the load structure under the scheme and may decide to charge a load or introduce a differential load structure. In case of changes/modifications of load, the AMC will endeavour to do the following:

1. An addendum will be attached to the Scheme Information Documents and Key Information Memorandum. The same may be circulated to brokers/distributors so that the same can be attached to all Scheme Information Documents and abridged Scheme Information Documents in stock. Further the addendum will be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement will be made to display the changes/modifications in the Scheme Information Document in the form of a notice in all the official point of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load / CDSC alongwith the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load / CDSC.
4. A public notice shall be given in respect of such changes in one English Daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head office of the Mutual Fund is situated.
5. The entire exit load charged/ collected shall be credited to the scheme.(w.e.f October 01, 2012)
6. Bonus units and units issued or reinvestment of dividend shall not be subject to exit load.

Name of the scheme	Entry Load	Exit Load
IDFC AAF -CP	Nil	1.50% if redeemed within 18 months from the date of allotment
IDFC AAF- MP	Nil	
IDFC AAF -AP	Nil	

D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Investors may note and follow the below-mentioned directions while applying for the units of the schemes of IDFC Mutual Fund:

1. For direct applications, the Investor should write in the space provided for the broker code "Direct Application" or "Not Applicable (N.A.)"
2. In case of change in broker, the investor will be required to strike off the old broker code and countersign near the new broker code, before submitting the application form / transaction form / purchase form at the applicable collection centres / OPA (Official points of Acceptance).
3. The Registrar and the AMC shall effect the received changes in the broker code within the reasonable period of time from the time of receipt of written request from the investor at the designated collection centres / OPA. Decision of the Registrar/AMC in this regard shall be final and acceptable to all.
4. All Unitholders who have currently invested through channel distributors and intend to make their future investments through the Direct route, are advised to complete the procedural formalities prescribed by AMC from time to time.
5. List of Official Points of Acceptance is available on the website of the Mutual Fund. www.idfcmf.com

E. TRANSACTION CHARGES

SEBI has allowed Asset Management Companies (AMCs) to deduct transaction charges per subscription of Rs. 10,000/- and above, vide its Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011.

In accordance with said circular, the AMC/Mutual Fund shall deduct the Transaction Charges on purchase / subscription received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor/agent (**who have opted to receive the transaction charges**) as under:

a) First Time Mutual Fund Investor (across Mutual Funds):

Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor and the balance shall be invested.

b) Investor other than First Time Mutual Fund Investor:

Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the investor and the balance shall be invested.

However, transaction charges in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The Transaction Charges shall be deducted in 3-4 installments.

c) Transaction charges shall not be deducted for:

- (a) purchases /subscriptions for an amount less than Rs. 10,000/-;
- (b) transaction other than purchases/ subscriptions relating to new inflows such as Switch/ STP/SWAP/DTP, etc.
- (c) purchases/subscriptions made directly with the Fund (i.e. not through any distributor/agent).

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. Penalties and action(s) taken against foreign Sponsor(s) limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Also, top 10 monetary penalties of foreign sponsor(s) during the last three years : NONE
2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.
 - The National Securities Clearing Corporation Ltd. informed that IDFC Equity Fund (erstwhile known as IDFC Enterprise Equity Fund) had an open interest in stock futures segment in one of the securities where the exposure quantity which was in excess of 1% of the free float market capitalization (in terms of shares) and that the exposure was also in excess of 5% of open interest (in terms of number of shares) in all futures and option contracts in the underlying security. In accordance with the NSCCL circular dated June 17, 2003, the MF was levied a penalty of Rs. 1 Lakh.
3. Details of all enforcement actions(Including the details of violation, if any) taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party : NONE
4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/

or key personnel are a party : NONE

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or notified by any other regulatory agency.

The Clearing Corporation of India Limited, Mumbai imposed a penalty on the AMC under CCIL's Bye – Laws, Rules & Regulation on account of short fall in CCIL securities segment margin. The penalty charged to the AMC amounted to approx. Rs 49,000. The AMC has taken adequate steps to ensue that no further breach shall take place.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

**For and on behalf of the Board of Directors of
IDFC Asset Management Company Limited**

Sd/-

**Vishal Kapoor
CEO**

Mumbai, dated June 30, 2017

Name, address and contact no. of Registrar and Transfer Agent (R&T), email id of R&T, website address of R&T, official points of acceptance, collecting banker details etc.

REGISTRAR:

Computer Age Management Services Private Limited (CAMS)

7th Floor, Tower II, Rayala Towers,

No.158, Anna Salai,

Chennai 600 002

Tel. + 91 – 44 – 30407263/7262

E-Mail ID: p_madhu@camsonline.com

Website: www.camsonline.com

Official Points of Acceptance of Transactions, CAMS

Agartala: Advisor Chowmuhan (Ground Floor), Krishnanagar, Agartala, Tripura - 799001. • Agra : No.8, II Floor, Maruti Tower, Sanjay Place, Agra, Uttar Pradesh - 282002. • Ahmedabad :111-113, 1st Floor,, Devpath Building, Off C. G. Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad, Gujarat - 380006. • Ajmer: AMC No.423/30, Near Church Brahmipuri, Opp. T.B.Hospital, Jaipur Road, Ajmer, Rajasthan - 305001. • Akola: Opp.RLT Science College, Civil Lines, Akola, Maharashtra - 444001. • Aligarh: City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh, Uttar Pradesh - 202001. • Allahabad : 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad, Uttar Pradesh - 211001. • Alleppey : Doctor's Tower Building, Door No.14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey, Kerala - 688011. • Alwar : 256A, Scheme No.1, Arya Nagar, Alwar, Rajasthan -301001. • Amaravati : 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati, Maharashtra - 444601. • Ambala : Opposite PEER, Bal Bhavan Road, Ambala, Haryana - 134003. • Amritsar : SCO-18J, 'C'BLOCK, RANJIT AVENUE, Amritsar, Punjab - 140001. • Anand : 101, A.P.Tower, B/H Sardhar Gunj, Next to Nathwani Chambers, Anand, Gujarat - 388001. • Anantapur : 15-570-33, I Floor, Pallavi Towers, Anantapur, Andhra Pradesh - 515001. • Andheri : 351, Icon, 501, 5th Floor, Western Express Highway, Andheri East, Mumbai - 400 059 Maharashtra. • Ankleshwar : Shop No.F-56, First Floor, Omkar Complex, Opp.Old Colony, Nr. Valia Char Rasta, GIDC, Ankleshwar-Bharuch, Gujarat - 393002. • Asansol:Block-G, 1st Floor,P.C.Chatterjee Market Complex, Rambandhu Talab P O Ushagram, Asansol, West Bengal - 713303. • Aurangabad: Office No.1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad, Maharashtra - 431001. • Balasore:B.C.Sen Road, Balasore, Orissa - 756001. • Bangalore: Trade Centre, 1st Floor, 45, Dikensen Road, Next to Manipal Centre, Bangalore, Karnataka - 560042. • Bareilly:F-62-63, Butler Plaza, Civil Lines, Bareilly, Uttar Pradesh - 243001. • Belgaum:1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum, Karnataka - 590006. • Bellary:60/5, Mullangi Compound, Gandhinagar Main Road (Old Gopalswamy Road), Bellary, Karnataka - 583101. • Berhampur: Kalika Temple Street, Beside SBI Bazar Branch, Berhampur- 760 002, Ganjanm (Odisha). • Bhagalpur:Krishna, I Floor, Near Mahadev Cinema, Dr.R.P.Road, Bhagalpur, Bihar - 812002. • Bhatinda:2907 GH,GT Road, Near Zila Parishad, Bhatinda, Punjab - 151001. • Bhavnagar:305-306, Sterling Point, Waghawadi Road, Opp.HDFC BANK, Bhavnagar, Gujarat - 364002. • Bhilai: First Floor, Plot No. 3, Block No. 1, Priyadarshini Parisar West, Behind IDBI Bank, Nehru Nagar, Bhilai, District Durg - 490020. • Bhilwara:Indraparstha Tower, Second floor, Shyam ki sabji mandi, Near Mukharji garden, Bhilwara, Rajasthan - 311001. • Bihar Sharif (Nalanda); R – C Palace, Amber Station Road, Opp.: Mamta Complex, Bihar Sharif (Nalanda), Bihar – 803101 • Bhopal: Plot no.10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal, Madhya Pradesh - 462011. • Bhubaneswar:Plot No. 111,Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar Unit 3, Bhubaneswar, Orissa - 751001. • Bhuj:Data Solution, Office No.17, 1st Floor, Municipal Building, Opp. Hotel Prince, Station Road, Bhuj-Kutch, Gujarat - 370001. • Bikaner: Behind Rajasthan Patrika, In front of Vijaya Bank, 1404, Amar Singh Pura, Bikaner, Rajasthan - 334001. • Bilaspur:Beside HDFC Bank, Link Road, Bilaspur, Chattisgarh -495001. • Bokaro:Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro, Jharkhand - 827004. • Borivali: Hirji Heritage, 4 Floor, Office No. 402, Landmark : Above Tribhuwandas Bhimji Zaveri (TBZ), L.T. Road, Borivali - (West), Mumbai - 400 092. Email id: camsbor@camsonline.com • Burdwan: 1st Floor, Above Exide Showroom, 399, G. T. Road Burdwan - 713101Email id: camsbdw@camsonline.com Phone: 0342-3241808. • Calicut:29/97G 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut, Kerala - 673016. • Chandigarh:Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh, Punjab - 160017. • Chennai No. 158, Anna Salai, 7th Floor, Tower II, Rayala Towers, Chennai 600002 • Chennai:Ground Floor,No.178/10, Kodambakkam High Road, Opp.Hotel Palmgrove, Nungambakkam, Chennai, Tamil Nadu - 600034. • Cochin:Ittoop's Imperial Trade Center, Door No. 64/5871-D, 3rd Floor, MG. Road(North), Cochin, Kerala - 682035. • Coimbatore:Old #66 New #86, Lokamanya Street (West), Ground Floor, R.S.Puram, Coimbatore, Tamil Nadu - 641002. • Cuttack:Near IndianOverseas Bank, Cantonment Road, Mata Math, Cuttack, Orissa - 753001. • Davenegere:13, Ist Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Devengere, Karnataka -577002. • Dehradun:204/121 Nari Shilp Mandir Marg, Old Connaught Place, Dehradun, Uttaranchal - 248001. • Deoghar:SSM Jalan Road, Ground floor, Opp.Hotel Ashoke, Caster

Town, Deoghar, Jharkhand - 814112. • Dhanbad: Urmila Towers, Room No.111(1st Floor), Bank More, Dhanbad, Jharkhand - 826001. • Durgapur: Plot No. 3601, Nazrul Sarani, City Centre, Durgapur- 713216. • Erode: 197, Seshaiyer Complex, Agraharam Street, Erode, Tamil Nadu - 638001. • Faridhabad: B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridhabad, Haryana - 121001. • Faizabad: 1/13/196, A, Civil Lines, Behind Tirupati Hotel, Faizabad, Uttar Pradesh - 224 001. Phone No. 9235406436 • Ghaziabad: 113/6, I Floor, Navyug Market, Ghaziabad, Uttar Pradesh - 201001. • Goa: Lawande Sarmalkar Bhavan, 1st Floor, Office No. 2, Next to Mahalaxmi Temple, Panaji, Goa - 403 001. • Firozabad: 53, 1st Floor, Shastri Market, Sadar Bazar, Firozabad - 283 203 • Gorakhpur: Shop No.3, Second Floor, The Mall, Cross Road, A.D.Chowk, Bank Road, Gorakhpur, Uttar Pradesh - 273001. • Guntur: Door No.5-38-44, 5/1BRODIPET, Near Ravi Sankar Hotel, Guntur, Andhra Pradesh - 522002. • Gurgaon: SCO-16, Sector-14, First floor, Gurgaon, Haryana - 122001. • Guwahati: A.K.Azad Road, Rehabari, Guwahati, Assam - 781008. • Gwalior: G-6 Global Apartment, Kailash Vihar Colony, Opp.Income Tax Office, City Centre, Gwalior, Madhya Pradesh - 474002. • Hazaribag: Municipal Market Annanda Chowk, Hazaribagh, Jharkhand - 825301. • Hisar: 12, Opp.Bank of Baroda, Red Square Market, Hisar, Haryana - 125001. • Hubli: No.204-205, 1st Floor, 'B' Block, Kundagol Complex, Opp. Court, Club Road, Hubli, Karnataka - 580029. • Hyderabad: 208, II Floor, Jade Arcade, Paradise Circle, Secunderabad, Andhra Pradesh - 500003. • Indore: 101, Shalimar Corporate Centre, 8-B, South Tukogunj, Opp.Greenpark, Indore, Madhya Pradesh - 452001. • Jabalpur: 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur, Madhya Pradesh - 482001. • Jaipur: R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur, Rajasthan - 302001. • Jalandhar: 367/8, Central Town, Opp.Gurudwara Diwan Asthan, Jalandhar, Punjab - 144001. • Jalgaon: Rustomji Infotech Services, 70, Navipeth, Opp.Old Bus Stand, Jalgaon, Maharashtra - 425001. • Jalna: Shop No.6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna, Maharashtra - 431203. • Jammu: JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar, Jammu, J&K - 180004. • Jamnagar: 217/218, Manek Centre, P.N.Marg, Jamnagar, Gujarat - 361008. • Jamshedpur: Millennium Tower, "R" Road, Room No.15 First Floor, Bistupur, Jamshedpur, Jharkhand - 831001. • Jhansi: 372/18 D, 1st Floor, Above IDBI Bank, Beside V-Mart, Near "RASKHAN", Gwalior Road, Jhansi, Uttar Pradesh - 284001. • Jodhpur: 1/5, Nirmal Tower, Ist Chopasani Road, Jodhpur, Rajasthan - 342003. • Junagadh: 202-A, 2nd Floor, Aastha Plus Complex, Opp.Jhansi Rani Statue Near Alkapuri, Sardarbaug Road, Junagadh, Gujarat - 362001. • Kadapa: Bandi Subbaramaiah Complex, D.No.3/1718, Shop No.8, Raja Reddy Street, Kadapa, Andhra Pradesh - 516001. • Kakinada: No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada, Andhra Pradesh - 533001. • Kalyani: A - 1/50, Block-A, Dist Nadia, Kalyani, West Bengal - 741235. • Kannur: Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur, Kerala - 670004. • Kanpur: I Floor, 106 to 108, CITY CENTRE Phase II, 63/ 2, THE MALL, Kanpur, Uttar Pradesh - 208001. • Karimnagar: HNo.7-1-257, Upstairs SBH Mangammathota, Karimnagar, Andhra Pradesh - 505001. • Karnal : 29, Avtar Colony, Behind Vishal Mega Mart, Karnal - 132 001 (Haryana). • Karur: 126 G, V.P.Towers, Kovai Road, Basement of Axis Bank, Karur, Tamil Nadu - 639002. • Kharagpur: H.NO.291/1, ward no.15, malancha main road, opposite UCO bank, Kharagpur, West Bengal - 721301 • Kobra - Shop No. 6, Shriram Commercial Complex, Infront of Hotel Blue Diamond, Ground Floor, T. P. Nagar, Korba, Chhattisgarh - 495677 • Kolhapur: 2B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur, Maharashtra - 416001. • Kolkata: Saket Building, 44 Park Street, 2nd Floor, Kolkata, West Bengal - 700016. • Kollam: Kochupilamoodu Junction, Near VLC, Beach Road, Kollam, Kerala - 691001. • Kota: B-33 Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota, Rajasthan - 324007. • Kottayam: Jacob Complex, Building No - Old No-1319F, New No - 2512D, Behind Makkil Centre, Good Sheperd Road, Kottayam - 686001. • Kumbakonam: Jailani Complex, 47, Mutt Street, Kumbakonam, Tamil Nadu - 612001. • Kurnool: Shop Nos. 26 & 27, Door No. 39/265A & 39/265B, Second Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39th Ward, Kurnool - 518001, Andhra Pradesh. • Lucknow: Off #4, 1st Floor, Centre Court Building, 3/c, 5-Park Road, Hazratganj, Lucknow, Uttar Pradesh - 226001. • Ludhiana: U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar, Pulli Pakhowal Road, Ludhiana, Punjab - 141002. • Madurai: Ist Floor, 278, North Perumal Maistry street, Nadar Lane, Madurai, Tamil Nadu - 625001. • Mangalore: No.G4 & G5, Inland Monarch, Opp.Karnataka Bank, Kadri Main Road, Kadri, Mangalore, Karnataka - 575003. • Goa: F4 - Classic Heritage, Near Axis Bank, Opp. BPS Club, Pajifond, Margao, Goa - 403 601 • Meerut: 108 Ist Floor Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut, Uttar Pradesh - 250002. • Mehsana: 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana, Gujarat - 384002. • Moradabad: H 21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad, Uttar Pradesh - 244001. • Mumbai: Rajabhadur Compound, Ground Floor, Opp. Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra - 400023. • Muzzafarpur: Brahman toli, Durgasthan, Gola Road, Muzaffarpur, Bihar - 842001. • Mysore: No.1, 1st Floor, CH.26 7th Main, 5th Cross (Above Trishakthi Medicals), Saraswati Puram, Mysore, Karnataka - 570009. • Nagpur: 145 Lendra, New Ramdaspath, Nagpur, Maharashtra - 440010. • Nasik: Ruturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik, Maharashtra - 422005. • Navsari: Dinesh Vasani & Associates. 103-Harekrishna Complex, above IDBI Bank, Nr.Vasant Talkies, Chinnabai Road, Navsari, Gujarat - 396445. • Nellore: 97/56, I Floor Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore, Andhra Pradesh - 524001. • New Delhi: 7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower Jhandewalan Extension, New Delhi - 110055. • Noida: C-81, 1st floor, Sector-2, Noida - 201301. • Palakkad: 10/688, Sreedevi Residency, Mettupalayam Street, Palakkad, Kerala - 678001. • Panipat: 83, Devi Lal Shopping Complex, Opp.ABN Amro Bank, G.T.Road, Panipat, Haryana - 132103. • Patiala: 35, New Lal Bagh Colony, Patiala, Punjab - 147001. • Patna: G-3, Ground Floor, Om Vihar Complex, SP Verma

Road, Patna, Bihar - 800001. • Pondicherry:S-8, 100, Jawaharlal Nehru Street(New Complex, Opp.Indian Coffee House), Pondicherry - 605001. • Pune:Nirmiti Eminence, Off No.6, I Floor, Opp.Abhishek Hotel Mehendale Garage Road, Erandawane, Pune, Maharashtra - 411004. • Raipur:HIG,C-23, Sector-1, Devendra Nagar, Raipur, Chhattisgarh -492004. • Rajahmundry:Door No.6-2-12, 1st Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T Nagar, Rajahmundry, Andhra Pradesh - 533101. • Rajkot:Office207-210, Everest Building, Harihar Chowk, Opp.Shastrri Maidan, Limda Chowk, Rajkot, Gujarat - 360001. • Ranchi:4, HB Road, No.206, 2nd Floor Shri Lok Complex, H.B.Road Near Firayalal, Ranchi, Jharkhand - 834001. • Rohtak:205, 2ND Floor, Blg. No.2, Munjal Complex, Delhi Road, Rohtak, Haryana - 124001. • Rourkela:1st Floor, Mangal Bhawan, Phase II, Power HouseRoad, Rourkela, Orissa - 769001. • Saharanpur:I Floor, Krishna Complex, Opp.Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247001. • Salem:No.2, I Floor Vivekananda Street, NewFairlands, Salem, Tamil Nadu - 636016. • Sambalpur:C/o Raj Tibrewal & Associates, Opp.Town High School, Sansarak, Sambalpur, Orissa - 768001. • Sangli:Diwan Niketan, 313,Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T.Stand, Sangli, Maharashtra - 416416. • Satara:117/A/3/22, Shukrawar Peth, Sargam Apartment, Satara, Maharashtra - 415002. • Shillong: 3rd Floor, RPG Complex, Keating Road, Shillong, Meghalaya - 793 001. • Shimla:I Floor, Opp.Panchayat Bhawan Main gate, Bus stand, Shimla, Himachal Pradesh - 171001. • Shimoga:Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga, Karnataka -577 201. • Siliguri:No 7, Swamiji Sarani, Ground Floor, Hakimpara, Siliguri, West Bengal - 734001. • Solapur:Flat No.109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, NearPangal High School, Solapur, Maharashtra - 413001. • Sriganganagar:18 L Block, Sri Ganganagar, Rajasthan - 335001. • Surat:Plot No.629, 2nd Floor, Office No.2-C/2-D Mansukhlal Tower,Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat, Gujarat - 395001. • Thane:3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada,Thane, Maharashtra - 400602. • Thiruppur:1(1), Binny Compound, II Street, Kumaran Road, Thiruppur, Tamil Nadu - 641601. • Thiruvalla:Central Tower, Above Indian Bank, Cross Junction,Thiruvalla, Kerala - 689101. • Tirunelveli:1 Floor, Mano Prema Complex 182 / 6, S.N High Road, Tirunelveli, Tamil Nadu - 627001. • Tirupathi:Door No.18-1-597, Near Chandana RameshShowroom, Bhavani Nagar, Tirumala Bypass Road, Tirupathi, Andhra Pradesh - 517501. • Trichur:Room No.26 & 27, DEE PEE PLAZA, Kokkalai, Trichur, Kerala - 680001. • Trichy:No.8, IFloor, 8th Cross West Extn, Thillainagar, Trichy, Tamil Nadu - 620018. • Trivandrum:RS Complex, Opposite of LIC Building, Pattom PO, Trivandrum, Kerala - 695004. • Udaipur: Shree Kalyanam, 50, Tagore Nagar, Sector - 4, Hiranmagri,Udaipur - 313 001. • Vadodara:103, Aries Complex, BPC Road, Off R.C.Dutt Road, Alkapuri, Vadodara, Gujarat - 390007. • Valsad:3rd floor, Gita Nivas,opp.Head Post Office, Halar Cross Lane, Valsad, Gujarat - 396001. • Vapi:215-216, Heena Arcade, Opp.Tirupati Tower, Near G.I.D.C, Char Rasta, Vapi, Gujarat - 396195. • Varanasi:C-28/142-2A, Near Teliya Bagh Crossing, Teliya Bagh, Varanasi, Uttar Pradesh - 221002. • Vellore:No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp.ICICI Bank, Krishna Nagar, Vellore, TamilNadu - 632001. • Vijayawada:40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G.Road, Labbipet, Vijayawada, Andhra Pradesh - 520010. • Visakhapatnam: Door No 48-3-2, Flat No 2, 1st Floor, Sidhi Plaza, Near Visakha Library, Srinagar, Visakhapatnam- 530 016. • Warangal:A.B.K Mall, Near Old Bus Depot road, F-7, Ist Floor, Ramnagar Hanamkonda, Warangal, Andhra Pradesh - 506001. • Yamuna Nagar:124-B/R, Model Town, Yamunanagar, Haryana - 135001.

IDFC AMC OFFICES:

- Agra: IDFC Asset Management Company Limited, Office No. 307A, 3rd Floor, Block # 38/4A Sumriddhi Business Suites, Sanjay Place, Agra – 282002 Tel.: +91 562 4064889.
- Ahmedabad: B Wing, 3rd Floor, Chandan House, Opp Gruh Finance, Mithakhali Six Roads, Law Garden, Ahmedabad 380006. Tel.: +9179-26460923 -26460925, 64505881 , 64505857.
- Amritsar: 6-FUF, 4th Floor, Central Mall, 32, Mall Road, Amritsar - 143 001. Mobile: 09356126222, Tel.: +91-183-5030393.
- Bangalore: 6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bangalore - 560 001. Tel.: +91-80-43079000.
- Bhilai: 26, Commercial Complex, Nehru Nagar (E), Bhilai, Chhattisgarh- 490020. Tel.: 0788 4060065
- Bhopal: Plot No. 49, 1st floor, Above Tata Capital Ltd., Zone - II, M.P Nagar, Bhopal (M.P.) - 462011 Tel.: +91- 0755 - 428 1896.
- Bhubaneswar: Rajdhani House, 1st Floor, 77 Kharvel Nagar, Janpath, Bhubaneswar - 751001. Tel.: 0674 6444252 /0674 2531048 / 0674 2531148.
- Chandigarh: SCO 2475-76, 1st Floor, Sector 22 C, Chandigarh - 160 022. Tel.: +91-172-5071918/19/21/22, Fax: +91-172-5071918.
- Chennai: KRM Tower, 7th floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031. Tel.: +91-44-45644201/202.
- Cochin: 39/3993 B2, Gr. Floor, Vantage Point, VRM Rd, Ravipuram, Cochin - 682 016. Tel: +91- 484-3012639/4029291, Fax: +91-484-2358639.
- Coimbatore: A2 Complex , No. 49, Father Randy Street, Azad Road, R. S. Puram, Coimbatore - 641 002. Tel.: +91-422-2542645, 2542678.
- Dehradun: G-12 B NCR Plaza, Ground Floor, 24 A, 112/28, Ravindranath Tagore Marg, New Cantt Road, Dehradun - 248 001. Tel.: +91-9897934555, 8171872220
- * Durgapur: 6/2A, Suhatta, 6th Floor, City Centre, Durgapur - 713216. Tel.: +91 8537867746.
- Goa: F-27 & F-28, 1st Floor, Alfran Plaza, M.G Road, Opp. Don Bosco High School, Panjim, Goa - 403 001. Tel.: 0832-2231603.
- Guwahati: 4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulubari, Opp. Bora Service Station, Guwahati - 781 007. Tel.: 0361-2132178/88.
- Hyderabad: 6-3-885/7/C/2/S2, 2nd Floor, Amit Plaza, Somajiguda, Hyderabad - 500 082. Tel.: +91- 40-42014646/47, Fax: +91-40-40037521.
- Indore: 405, 4th Floor, 21/ 1, D. M. Tower, Race Course Road, Indore - 452 001. Tel.: +91-731-4206927/ 4208048. Fax: +91-731-4206923.
- Jaipur: 301-A, 3rd Floor, Ambition Tower, Agersan Circle, Malan Ka Chaurah, Subash Marg, C-Scheme, Jaipur-302001. Tel.: +91-0141-2360945, 0141-2360947, 0141-2360948.
- Jalandhar: 1st Floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar-144001. Punjab-India. Tel. : 01815018264 / 01815061378/88.
- Jamshedpur: Room No - 111, 1st Floor, Yash Kamal Complex, Main Road, Bistupur, Jamshedpur – 831 001. Tel.: 0657-2230112/111/222.
- Kanpur: Office No. 214-215, IInd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: +91 512-2331071, 2331119.
- Kolkata: Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: +91-33-40171000/1/2/3/4/5.
- Lucknow: 1st Floor, Aryan Business Park, Exchange cottage, 90MG Marg, Park Road, Lucknow-226 001. Tel.: +915224928100/106.
- Ludhiana: SCO 122, 2nd Floor, Feroze Gandhi Market, Ludhiana - 140 001. Tel.: +91-161-5022155, 5022156.
- * Madurai: No. 278, 1st Floor, Nadar Lane, North Perumal Maistry Street, Madurai-625 001. Tel. No. : 0452 -6455530.
- * Mangalore: Raj Business Centre, 4th floor, Raj Towers, Balmatta Road, Mangalore – 575001. Tel.: +91 9845287279.
- Mumbai: 2nd Floor, Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Opp. Aakash Wani, Churchgate, Mumbai - 400 020. Tel.: +91-22-22021413/22020748.
- Mumbai: Office No. 308, Zest Business Spaces, M. G. Road, Ghatkopar (East), Mumbai- 400077.
- * Mysore: CH 26, 2nd Floor, Veta Building, 7th Main, 5th Cross, Saraswathipuram, Mysore – 570009. Tel no.: (0821) 4262509
- Nagpur: P. N. 6, First Floor, Vasant Vihar, West High Court Road, Shankar Nagar, Nagpur-440010. Tel.: +91-712-6451428/ 2525657.
- Nashik: Shop No - 6, Rajvee Enclave, New Pandit Colony, Off. Sharanpur Road, Nashik - 422002. Tel. No. : 0253-2314611 / 9823456183.

- New Delhi: 4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Tel.: +91-11-47311301/ 02/ 03/ 04/ 05.
- Patna: 406, Ashiana Hariniwas, New Dakbanglow Road, Patna - 800 001. Tel.: +91-612-6510353.
- Pune: 1st Floor, Dr. Herekar Park Building, Next to Kamala Nehru Park, Off. Bhandarkar Road, Pune - 411 004. Tel.: +91-20-66020965/ 4.
- Raipur: Office No:T-19, III Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) - 492 001.Tel: +91-0771-4218890.
- Rajkot: “Star Plaza”, 2nd Floor, Office No. 201, Phulchab Chowk, Rajkot - 360 001. Tel.: +91-281-6626012.
- Ranchi: 306, Shrilok Complex,4 H.B. Road,Ranchi – 834001. Tel.: 0651-2212591/92.
- Surat: U 15/16, Jolly Plaza, Athvagade, Surat - 395 001. Tel.: +91-261-2475060, 2475070.
- Thane: Shop No. 1, Konark Towers, Ghantali Devi Road, Thane (West) 400602.
- * Trivandrum: T.C.2/3262(6), 1st Floor, RS Complex, Opposite LIC Building, Pattom P O, Trivandrum - 695 004. Tel.: 0471-4010105.
- Vadodara: 301 2nd Floor, Earth Complex, opposite Vaccine Ground, Above Indian Overseas Bank, Old Padra Road, Vadodara – 390015. Tel.: +91-0265-2339623/2339624/2339325.
- Varanasi: 3rd Floor, Premise No. D-64/127, CH, Arihant Complex, Sagra Varanasi - 221010 (U.P) Phone No. 05422226527.

Please note that the IDFC Branch offices at • **Madurai** • **Mangalore** • **Mysore** • **Durgapur** • **Trivandrum** • will not be an Official Point of Acceptance of transactions. Accordingly, no transaction applications / investor service requests shall be accepted at these branch offices and the same will continue to be accepted at Investor Service Centre (ISC) of Computer Age Management Services Pvt. Ltd. (CAMS), the Registrar of IDFC Mutual Fund.