

PROJECT NAME: “A Research Study on Effectiveness of Current Remote Insulin Devices”

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Estimated Project Costs

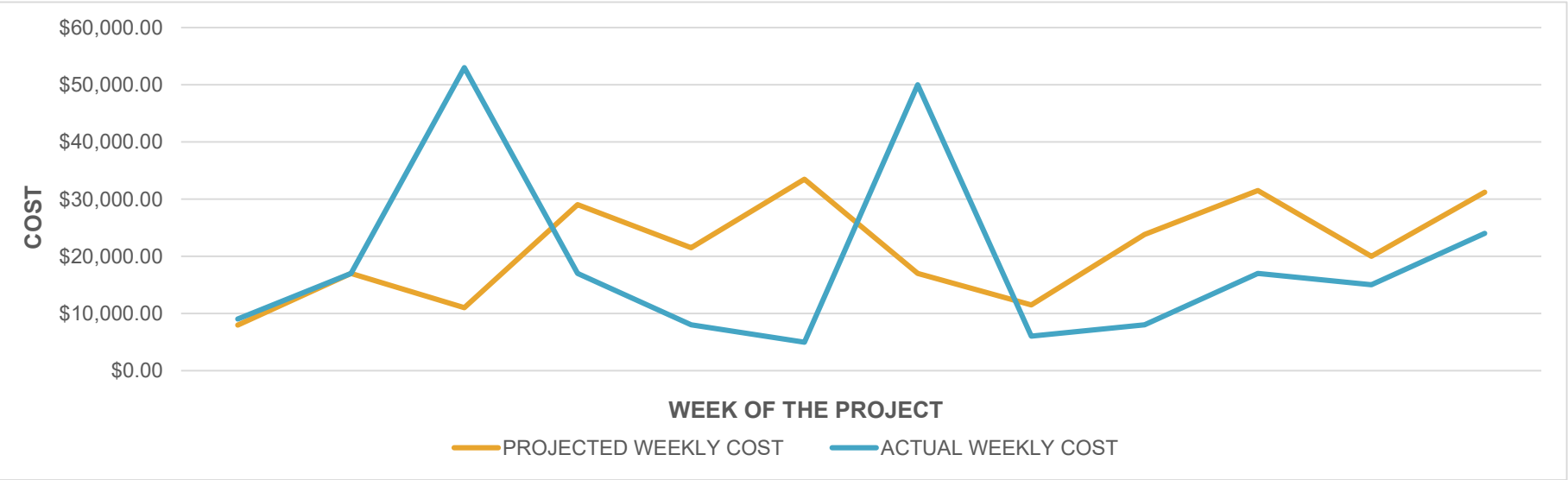
	PROJECT TASKS	LABOR HOURS	LABOR COST (\$)	MATERIAL COST (\$)	TRAVEL COST (\$)	OTHER COST (\$)	TOTAL PER TASK
PROJECT INITIATION	Initial meetings	100	\$4,000.00	\$3,000.00	\$500.00	\$500.00	\$8,000.00
	Literature search	100	\$4,500.00	\$3,000.00	\$500.00	\$500.00	\$8,500.00
	Resource materials	120	\$4,500.00	\$3,000.00	\$500.00	\$500.00	\$8,500.00
	Selection of insulin devices	150	\$4,000.00	\$6,000.00	\$500.00	\$500.00	\$11,000.00
	Subtotal	470.0	\$17,000.00	\$15,000.00	\$2,000.00	\$2,000.00	\$36,000.00
PROJECT IMPLEMENTATION	Recruiting Participants	100	\$5,000.00	\$5,000.00	\$2,000.00	\$500.00	\$12,500.00
	Participants incentives	100	\$10,000.00	\$5,000.00	\$1,000.00	\$500.00	\$16,500.00
	Data security measures	100	\$5,000.00	\$10,000.00	\$1,000.00	\$500.00	\$16,500.00
	Device Testing	150	\$10,000.00	\$10,000.00	\$1,000.00	\$500.00	\$21,500.00
	Resource materials	250	\$5,000.00	\$5,000.00	\$1,000.00	\$500.00	\$11,500.00
	Laboratory equipment	200	\$10,000.00	\$10,000.00	\$1,500.00	\$500.00	\$22,000.00
	Subtotal	900.0	\$45,000.00	\$45,000.00	\$7,500.00	\$3,000.00	\$100,500.00
PROJECT DELIVERY	Data Gathering and Reporting	50	\$1,000.00	\$5,000.00	\$1,000.00	\$500.00	7500
	Data storage	50	\$1,000.00	\$5,000.00	\$500.00	\$500.00	7000
	Statistical tools for analysis	50	\$500.00	\$10,000.00	\$500.00	\$500.00	\$11,500.00
	Submission of Manuscript to Journal	10	\$1,000.00	\$500.00	\$500.00	\$500.00	2500
	Subtotal	160.0	\$3,500.00	\$20,500.00	\$2,500.00	\$2,000.00	\$28,500.00
PROJECT MANAGEMENT	Customer Progress Meeting	100	\$10,000.00	\$5,000.00	\$250.00	\$500.00	\$15,750.00
	Internal Status meetings	100	\$10,000.00	\$5,000.00	\$250.00	\$500.00	\$15,750.00
	Interface to other internal department	100	\$10,000.00	\$2,500.00	\$250.00	\$500.00	\$13,250.00
	Configuration Management	100	\$5,000.00	\$1,000.00	\$250.00	\$500.00	\$6,750.00
	Quality Assurance	100	\$10,000.00	\$1,000.00	\$250.00	\$500.00	\$11,750.00
	Overall project managment	100	\$3,000.00	\$1,000.00	\$250.00	\$500.00	\$4,750.00
	Subtotal	600.0	\$48,000.00	\$15,500.00	\$1,500.00	\$3,000.00	\$68,000.00
OTHER COST	Research team expenses	100	\$1,000.00	\$1,000.00	\$100.00	\$100.00	\$2,200.00
	Insurance	10	\$1,000.00	\$500.00	100	\$100.00	\$1,700.00
	Taxes	10	\$1,000.00	\$500.00	100	\$100.00	\$1,700.00
	Miscellaneous expenses	50	\$1,000.00	\$500.00	100	\$100.00	\$1,700.00
	Subtotal	170.0	\$4,000.00	\$2,500.00	\$400.00	\$400.00	\$7,300.00
Subtotals		2300.0	\$117,500.00	\$98,500.00	\$13,900.00	\$10,400.00	\$240,300.00
Risk (Contingency)		10	5000	5000	4000	700	14700
Total (Scheduled)		2310.0	\$122,500.00	\$103,500.00	\$17,900.00	\$11,100.00	\$255,000.00

Actual Project Costs

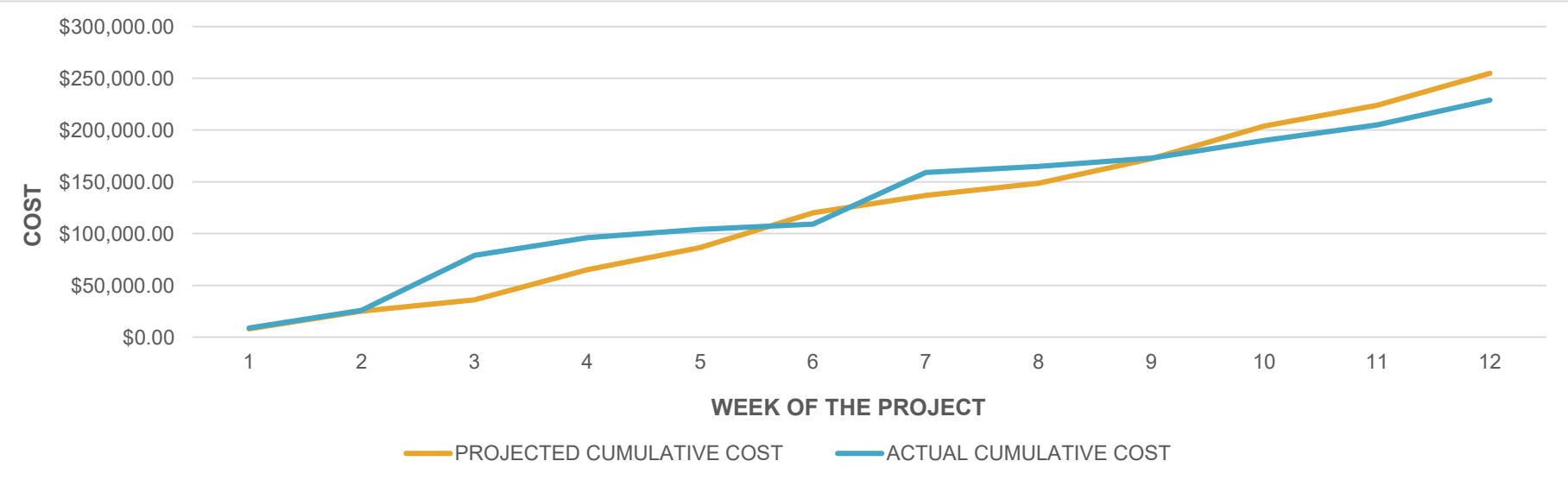
	ITEM	COST	DATE	REASON FOR EXPENDITURE
INSTALLATION	Equipment setup	\$9,000	9/21/2023	For procuring insulin monitoring devices, laboratory equipment, and data management systems.
	Safety measures	\$5,000	9/25/2023	To create a safe research environment to protect both participants and researchers
	Calibration of Monitoring devices	\$8,000	10/2/2023	To ensure the reliability of the data collected during the study
	Contingency costs	\$2,000	9/30/2023	To address unexpected expenses that may arise during the installation phase of the project
	Subtotal	\$24,000.00		
PLANNING	Research design and protocol development	\$20,000	10/2/2023	To ensure that the study is well-structured and can provide reliable results
	Ethics approval and regulatory compliance	\$10,000	9/30/2023	Obtaining the necessary approvals and ensuring compliance with ethical and regulatory guidelines
	Participant recruitment strategy	\$10,000	10/9/2023	Development and implementation of a recruitment strategy
	Data collection plan	\$8,000	10/16/2023	To ensure data will be collected, stored, and managed in an effective way during the research
	Research team training	\$5,000	11/17/2023	To ensure that the research team is well-prepared and knowledgeable about the study's objectives and methods
	Contingency costs	\$3,000	11/15/2023	To address unexpected expenses during the planning phase
	Subtotal	\$56,000.00		
TESTING	Testing equipment	\$25,000	10/2/2023	Purpose of acquisition or rental of equipment required for testing the insulin monitoring devices
	Data collection	\$5,000	10/23/2023	Costs related to data collection
	Data analysis	\$5,000	11/20/2023	Costs related to data processing, and analysis
	Quality assurance	\$7,000	10/15/2023	To ensure that the data collected is reliable and meets the study's quality standards
	Research staff salaries	\$50,000	10/31/2023	Salaries of the research staff involved in data collection, testing, and analysis during the study.
	Test-related travel expenses	\$6,000	11/10/2023	Research staff or participants need to travel for testing or data collection purposes
	Subtotal	\$98,000.00		
DELIVERY	Stakeholder engagement	\$15,000	11/30/2023	To ensure that the results are communicated to relevant parties
	Dissemination of research findings	\$12,000	11/25/2023	Purpose of sharing the research findings with a wider audience, which may involve various communication methods.
	Presentation at conferences	\$10,000	12/2/2023	Sharing the study's results and engaging with the scientific community
	Report writing and publication	\$10,000	12/5/2023	Preparing research reports and publishing findings in academic journals
	Contingency costs	\$4,000	12/7/2023	Unexpected expenses during the testing and delivery phase
	Subtotal	\$51,000.00		
PROJECT TOTAL		\$229,000.00		

Projected vs. Actual Costs Diagram

MONTHLY COST



CUMULATIVE COST



Project Data Worksheet

WEEK	PROJECTED WEEKLY COST	ACTUAL WEEKLY COST	PROJECTED CUMULATIVE COST	ACTUAL CUMULATIVE COST
1	\$8,000.00	\$9,000.00	\$8,000.00	\$9,000.00
2	\$17,000.00	\$17,000.00	\$25,000.00	\$26,000.00
3	\$11,000.00	\$53,000.00	\$36,000.00	\$79,000.00
4	\$29,000.00	\$17,000.00	\$65,000.00	\$96,000.00
5	\$21,500.00	\$8,000.00	\$86,500.00	\$104,000.00
6	\$33,500.00	\$5,000.00	\$120,000.00	\$109,000.00
7	\$17,000.00	\$50,000.00	\$137,000.00	\$159,000.00
8	\$11,500.00	\$6,000.00	\$148,500.00	\$165,000.00
9	\$23,800.00	\$8,000.00	\$172,300.00	\$173,000.00
10	\$31,500.00	\$17,000.00	\$203,800.00	\$190,000.00
11	\$20,000.00	\$15,000.00	\$223,800.00	\$205,000.00
12	\$31,200.00	\$24,000.00	\$255,000.00	\$229,000.00
	\$255,000.00	\$229,000.00		