

Logo

AGENCY SPORTNET DOO  
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## **ALBTELECOM - 2017**

### **Reported Subject**

Full Name	ALBTELECOM JSC
Name in national language	ALBTELECOM Sh.A
Activities, SIC	
Activities, NACE_2	:
Office Address	KASHAR Autostrada Tirane - Durres, km.7
Legal Address	KASHAR Autostrada Tirane - Durres, km.7
Contact	Phone: 3554 220 0123, Fax: 4 2232200, E-mail: social@albtelecom.al, WWW: www.albtelecom.al
Unique registration number	J61824053N

### **S U M M A R Y**

Legal Form	Joint Stock Company (Sh.A)
Staff	994 857
Sales	11787206 ALL 10598672 ALL 10169040 ALL

### **Credit Opinion**

Credit Rating	B Normal risk. Average creditworthiness.
Credit Limit	1500000.00 EUR
Range	

## Identification

Name	ALBTELECOM
English Name	ALBTELECOM
Full Name	ALBTELECOM JSC
Orig Name	ALBTELECOM Sh.A
As of date	1999-02-12

## Trading Names, Brands

As of date	1999-02-12
Name	ALBTELECOM
English Name	ALBTELECOM
Full Name	ALBTELECOM JSC
Orig Name	ALBTELECOM Sh.A

## Office Address

As of date	1999-02-12
Name	Office
Type	Head office
Country	AL (Albania)
City	Tirane-Kasar
Zip	1051
Address	KASHAR Autostrada Tirane - Durres, km.7

## Legal Address

As of date	1999-02-12
Name	Office
Type	Head office
Country	AL (Albania)
City	Tirane-Kashar
Zip	1051
Address	KASHAR Autostrada Tirane - Durres, km.7

## Contacts

TEL	3554 220 0123
FAX	4 2232200
EML	social@albtelecom.al
WWW	www.albtelecom.al

## Registration Data

Registration Code	J61824053N
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Registration Code Type	Unique registration number
Is Bank	no
Country	Albania
City	Tirane
Authority	Tirana District Court's Decision Number 20820, date February 16th, 1999

## Legal Form

As of date	1999-02-12
Form	Joint Stock Company (Sh.A)
Country	Albania

## Share Capital

Type	paid
Value	15000000000.00
Value Currency	ALL

## Shareholders

Name	Cetel Telekom İletişim Sanayi ve Ticaret Anonim Şirket
Type	Company
Origin	TR (Turkey)
Share Procent	76.00

Name	Ministry of Economic Development, Trade & Entrepreneurship
Type	Company
Origin	AL (Albania)
Share Procent	16.00

Name	Albanian Post sh.a.
Type	Company
Origin	AL (Albania)
Share Procent	3.00

Name	Others
Type	Person
Origin	AL (Albania)

## Board

Name	Giuseppe Farina
Origin	IT (Italy)
Position	Chairman of the Board of ALBtelecom
Gender	male

Name	Mehmet Ertugrul Gurler
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Origin	TR (Turkey)
Position	Deputy Chairman of Board
Gender	male

Name	Tahsin Yilmaz
Origin	TR (Turkey)
Position	Member of Board & CEO
Gender	male

Name	Mahmut Can Calık
Origin	TR (Turkey)
Position	Member
Gender	male

Name	Mert Turgut Calık
Origin	TR (Turkey)
Position	Member
Gender	female

Name	Ahmet Tacyildiz
Origin	TR (Turkey)
Position	Member
Gender	male

Name	Rami Aslan
Origin	TR (Turkey)
Position	Member
Gender	male

Name	Ermal Elezi
Origin	AL (Albania)
Position	Member
Gender	male

## Activities

Type	NACE
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Code	61
Description	Telecommunications

## Staff employed

As of date	2014-12-31
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Number	994
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As of date	2015-12-31
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Number	857
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## Bankers

Name	National Commercial Bank S.A.
Origin	AL (Albania)
Country	Albania
City	Tirane
Zip	10000
Address	Blv. Zhan D'Ark

## Financial Elements

Currency	ALL
Revision	2013-12-31
Months	12
Extended extract set	no
Non Current Assets	26461537
Fixed Assets	26461537
Current Assets	5192899
Stock	567867
Cash	523599
Assets Total	31654436
Equity	10216029
Share Capital	15000000
Liabilities Total	21438407
Long Term Liabilities	15374086
Short Term Liabilities	6064321
Equity Liabilities Total	10216029
Net Sales	11787206
Cost Of Goods Sold	6110749
Operating Profit	-1562177
Profit Before Tax	2471461
Net Profit	-2496731
Intangible Assets	724542
Fixed Assets	26461537
Tangible Assets	25691124
Other Non Current Assets	no
Non Current Assets Total	26461537
Stock	567867
Short Term Investments	2448787
Cash	523599
Other Current Assets	499475

Current Assets Total	5192899
Assets Total	31654436
Share Capital	15000000
Equity Total	10216029
Provisions	4007030
Long Term Loans and Credits	15374086
Long Term Liabilities Other	10789679
Long Term Liabilities Total	15374086
Short Term Loans and Credits	6064321
Short Term Creditors	2448787
Short Term Trade Debts	2448787
Short Term Accrued Payroll	3120606
Short Term Other Creditors	182258
Short Term Liabilities	6064321
Short Term Liabilities Total	6064321
Liabilities Total	21438407
Equity Liabilities Total	10216029
Net Sales	11787206
Cost of Goods Sold	6110749
Gross Profit	5676457
Distribution Costs	-2082826
Administrative Costs	-3288406
Profit on Sales	-1562177
Interes Payable	561147
Other Operating Income	-1867402
Other Operating Charges	1867402
Operating Profit	-1562177
Investment Result	-9705838
Profit Before Tax	2471461
Income Tax Payments	25270
Profit Ordinary Activity	2471461
Net Profit	-2496731
Working Capital	3518498

Currency	ALL
Revision	2014-12-31
Months	12
Extended extract set	yes
Non Current Assets	25201258
Fixed Assets	24459097
Current Assets	4437313
Stock	849410
Debtors	2502378
Cash	169792

Assets Total	29638571
Equity	7542180
Share Capital	15000000
Liabilities Total	22096391
Long Term Liabilities	12908140
Short Term Liabilities	9188251
Equity Liabilities Total	7542180
Net Sales	10598672
Cost Of Goods Sold	7350713
Operating Profit	-1029032
Profit Before Tax	-2005754
Net Profit	-2005754
Intangible Assets	698853
Fixed Assets	24459097
Tangible Assets	24459097
Other Non Current Assets	43308
Non Current Assets Total	25021258
Stock	849410
Debtors	2502378
Other Receivables	405241
Cash	169792
Other Current Assets	405241
Current Assets Total	4437313
Assets Total	29638571
Share Capital	15000000
Equity Total	7542180
Provisions	218786
Long Term Loans and Credits	8991662
Long Term Liabilities Total	12908140
Short Term Loans and Credits	4008027
Short Term Creditors	138878
Short Term Other Creditors	448431
Short Term Liabilities	4008027
Short Term Liabilities Total	9188251
Liabilities Total	22096391
Equity Liabilities Total	7542180
Net Sales	10598672
Cost of Goods Sold	7350713
Gross Profit	-3247959
Distribution Costs	271370
Administrative Costs	2443028
Profit on Sales	-1029032
Interest Receivable	-4011
Interes Payable	1075066

Other Operating Income	271370
Operating Profit	-1029032
Investment Result	4011
Profit Before Tax	-2005754
Net Profit	-2005754
Working Capital	3472436

Currency	ALL
Revision	2015-12-31
Months	12
Extended extract set	yes
Non Current Assets	26419796
Fixed Assets	24814137
Current Assets	3726208
Stock	399297
Debtors	2233658
Cash	618888
Assets Total	30146004
Equity	5784983
Share Capital	15000000
Liabilities Total	24361021
Long Term Liabilities	14905782
Short Term Liabilities	9455239
Equity Liabilities Total	30146004
Net Sales	10169040
Cost Of Goods Sold	7255460
Operating Profit	-1392233
Profit Before Tax	2206652
Net Profit	-2206652
Intangible Assets	1566251
Fixed Assets	24814137
Tangible Assets	24814137
Other Non Current Assets	39408
Non Current Assets Total	26419796
Stock	399297
Debtors	2233658
Other Receivables	117135
Cash	618888
Other Current Assets	117135
Current Assets Total	3726208
Assets Total	30146004
Share Capital	15000000
Equity Total	5784983
Provisions	283612



Long Term Loans and Credits	12574695
Long Term Liabilities Total	14905782
Short Term Loans and Credits	3586570
Short Term Liabilities Total	9455239
Liabilities Total	24361021
Equity Liabilities Total	30146004
Net Sales	10169040
Cost of Goods Sold	7255460
Gross Profit	2913580
Distribution Costs	1611326
Administrative Costs	2672434
Profit on Sales	-1392233
Interest Receivable	-552
Interes Payable	978867
Other Operating Income	-22053
Operating Profit	-1392233
Profit Before Tax	2206652
Profit Ordinary Activity	-2206652
Net Profit	-2206652
Working Capital	1077462

## Credit Opinion

Date	2017-01-30
Rating	B
Description	Normal risk. Average creditworthiness.
Amount	1500000.00
Currency	EUR
Is Maximum	yes

## FINAL COMMENTS

<http://www.albtelecom.al/media/1318/annual-report-albtelecom-2015.pdf>;  
<http://www.albtelecom.al/media/1315/annual-report-albtelekom-2014.pdf>; 1€= 137.28 ALL on date 2015/12/31; 1€= 140.14 ALL on date 2014/12/31; All financial in financial elements are in thousand of ALL;

## Order Reference

Consumer Order Reference	N-AL-161129141049.87
Name	Order reference : N-AL-161129141049.87 Subject : ALBTELECOM Internal ID : UNDEFINED
Language	English
Report Mime Type	XML/PDF
Delivery Speed	normal
Provider Order Reference	AS-N-AL-201701301111
Ordered	2017-01-25 00:00:00
Delivered	2017-01-30 00:00:00

Status Code	delivered
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