

Project Design Phase
Proposed Solution Template

Date	20 February 2026
Team ID	LTVIP2026TMIDS65590
Project Name	calculating family expenses using service now
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement	Difficulty in tracking fragmented family spending across multiple members and categories manually.
2.	Idea / Solution description	A centralized ServiceNow custom application using automated workflows and dashboards to track household finances.
3.	Novelty / Uniqueness	Leverages enterprise-grade automation (ServiceNow Flow Designer) for personal financial management and real-time alerts.
4.	Social Impact / Customer Satisfaction	Promotes financial literacy and discipline within the family through transparent and easy-to-read reporting.
5.	Business Model	A personal utility app; could be scaled as a "Productized Service" for ServiceNow developers' families.
6.	Scalability of the Solution	Can be expanded to include investment tracking, multi-currency support, and automated bank statement imports.