

Module 6 Financial Literacy

Worksheet 6.1

Name: _____

Date: _____

Money in Action

Choose the correct word from the word bank to finish the sentence.

save

tax

debit

spending

credit

business

budget

1. When you put money aside for future needs, you are _____ it.
2. A _____ card pulls money straight from your bank account.
3. A _____ is a plan for how you will spend and save your money.
4. You pay _____ on your income to help fund government services.
5. Borrowing money to pay later is called using _____.
6. A _____ is when you sell goods or services to make money.
7. _____ means using your money to buy something.

Receipt Roundup

Sally's Boutique

333-225-2783

Cashier: Suzy Marks

Pet Toy 2.34

Carrots 4.89

Medicine 7.65

Stuffed Animal 15.46

Notebook 2.23

Subtotal _____

Total _____

Remember that a subtotal is the amount of money that is due before the taxes are calculated. The total is the amount of money that the items cost plus the taxes. The tax rate on this receipt is 6 percent. The items with an X next to them, mean that they are not taxed.

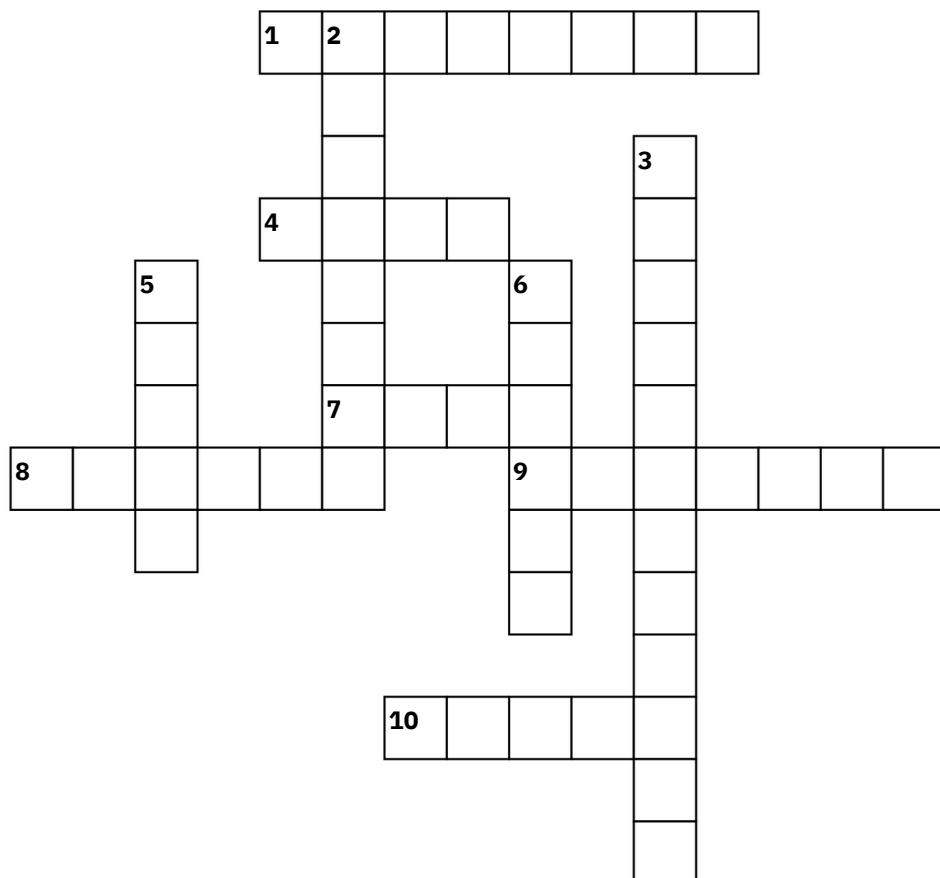
Calculate the subtotal:

Calculate the total:

What kind of tax is collected on these items?



FINANCE VOCAB REVIEW



Across

1. Taking money out of the bank to use it
4. Money you owe to someone else
7. To keep money instead of spending it right away
8. A plan for how to spend and save money
9. Putting money into a bank to keep it safe
10. The amount of money something is sold for

Down

2. Extra money you earn when you save, or extra money you pay when you borrow
3. A person who starts a business
5. Things you must have to live: food, water, and a place to live
6. Borrowing money that you promise to pay back later

Finance Terminology

J W Q T M I G N C L S X A F F
G B E D T N Q S R S O H Q M L
P B V R F U W C E D O A X A J
Z L N R D A D N D S G N N A O
D X O E R P I I I E T B E D E
K U B Z X S Q W T X L K I M V
E I U I U T B W I A W R O I N
T T S B N O C L R T O C K P T
L U Y E N S X V C S N R Z A G
G X U T L O U K G I D U R Z A
D Y W Z Y A P R O P E R T Y C
I V U G L F S M A F X C Z W L
E R K B I Y E Q F N X P K I C
S P P S T A W G L C C U J S R
B A N K E R K G A I A E K J Q

Banker

Debit

Insurance

Sales

Business

Debt

Loan

Taxes

Credit

Income

Property



Name: _____

Date: _____

Money in Action

Choose the correct word from the word bank to finish the sentence.

saving

tax

debit

spending

credit

business

budget

1. When you put money aside for future needs, you are saving it.
2. A debit card pulls money straight from your bank account.
3. A budget is a plan for how you will spend and save your money.
4. You pay tax on your income to help fund government services.
5. Borrowing money to pay later is called using credit.
6. A business is when you sell goods or services to make money.
7. spending means using your money to buy something.

Receipt Roundup

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Subtotal _____

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Calculate the subtotal:

32.58

Calculate the total:

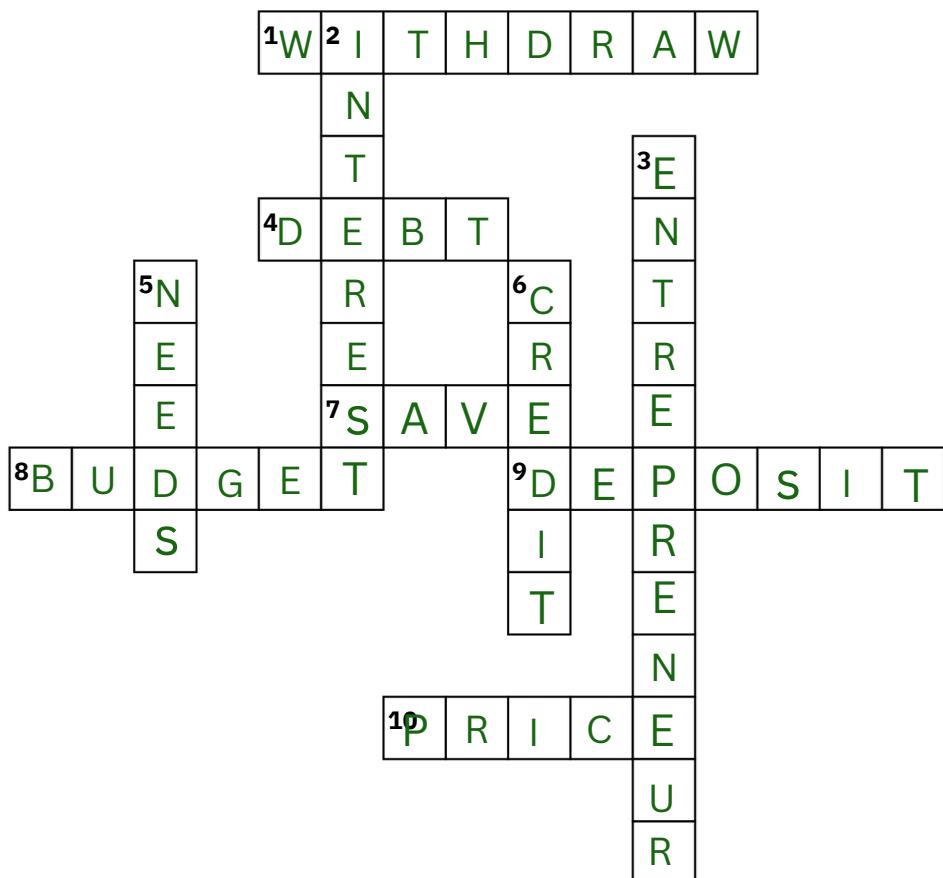
33.17

What kind of tax is collected on these items?

sales



FINANCE VOCAB REVIEW



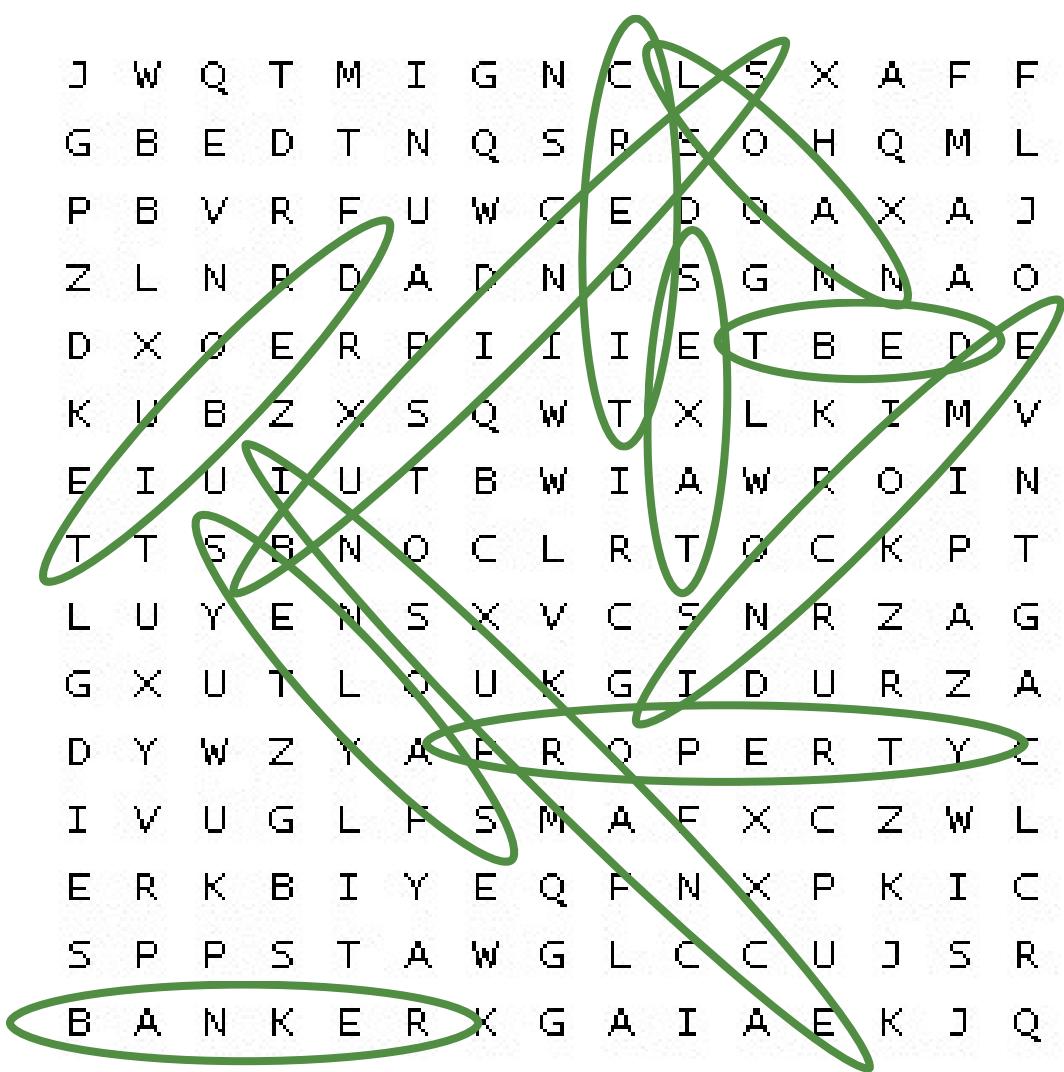
Across

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Property