

Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Expenses

Define the different types of expenses in the table below.

Type	Description
Fixed Expenses 	
Discretionary Expenses 	
Periodic Expenses 	
Variable Expenses	

# Module 4 Financial Literacy

## Worksheet 4.6

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Identify the type of expense described below as a fixed expense (F), discretionary expense (D), a periodic expense (P), or a variable expense (V)

	A trip to the grocery store to buy food 
	Your electricity bill 
	A trip to Hawai'i 
	An emergency hospital visit after a broken leg 
	A yearly physical at the doctor's office 
	Buying the latest iPad 
	Your credit card payment 
	A ticket to an amusement park 
	Your auto insurance 
	Your cell phone bill 

Write your own example for all 4 types of expenses:

Fixed expense:

Discretionary expense:

Periodic expense:

Variable expense:



Name: ANSWER KEY

Date: \_\_\_\_\_

# Expenses

Define the different types of expenses in the table below.

Type	Description
Fixed Expenses	An item whose cost is the exact same each month, such as a rent or a mortgage payment.
Discretionary Expenses	A recurring or non-recurring expense of items which aren't essential, such as a vacation.
Periodic Expenses	An item in a budget whose cost will appear periodically throughout the year, such as car maintenance or doctor check-ups.
Variable Expenses	An item in a budget whose cost is different every month, such as a utility payment.



# Module 4 Financial Literacy

## Worksheet 4.6

Name: ANSWER KEY

Date: \_\_\_\_\_

Identify the type of expense described below as a fixed expense (F), discretionary expense (D), a periodic expense (P), or a variable expense (V)

V	A trip to the grocery store to buy food
V	Your electricity bill
D	A trip to Hawai'i
D	An emergency hospital visit after a broken leg
P	A yearly physical at the doctor's office
D	Buying the latest iPad
V	Your credit card payment
D	A ticket to an amusement park
F	Your auto insurance
V	Your cell phone bill

Write your own example for all 4 types of expenses:

Fixed expense:

Discretionary expense:

Periodic expense:

Variable expense:

