



6th December, 2018

Mr. Srinivasa Rao Nelluri
Offer of Employment from Wavelabs Technologies Pvt.Ltd

Dear Srinivasa,

We are very pleased to welcome you to the Wavelabs family as one of its most valuable members and hereby enclosed are the terms of your continuing employment with Wavelabs Technologies Pvt.Ltd, in the designation of **Trainee**. You need to join us on 6th December 2018.

1. **Salary.** Your salary is **Rs.2,56,000 (Two Lakhs and Fifty Six Thousand Only) per year**, a detailed breakup of the fixed component is given in the annexure 'A' contained in this letter. Your Salary is subject to periodic review and adjustment in accordance with the Company's policies in effect from time to time.

2. **Insurance and other Benefits.** You will continue to be eligible to participate in the company's insurance programs and other employee benefit plans established by the Company for its employees from time to time in accordance with the terms of those programs and plans. The Company reserves the right to change the terms of its programs and plans at any time.

3. **Confidentiality.** As an employee of the Company, you have access to certain confidential information of the Company and you may, during the course of your employment, develop certain information or inventions that will be the property of the Company. To protect the interests of the Company, you will sign the Company's standard Employee Confidentiality Agreement (the "**Non Disclosure Agreement**," the terms of which are incorporated by reference herein) as a condition of your employment. We wish to impress upon you that we do not want you to, and we have directed you not to, bring with you any confidential or proprietary material of any former employer or to violate any other obligations you may have to any former employer. During the period that you render services to the Company, you have agreed and continue to agree to not engage in any employment, business or activity that is in any way competitive with the business or proposed business of the Company. You will disclose to the Company in writing any other gainful employment, business or activity that you are currently associated with or participate in that competes with the Company. You will not assist any other person or organization in competing with the Company or in preparing to engage in competition with the business or proposed business of the Company.

4. **Resignation.** Upon resignation, you need to serve a notice period of 3 months to the organization which will be entirely at the discretion of the management.



5. Termination. If, at any time, (i) you resign your employment for any reason, (ii) the Company terminates your employment for any reason, or (iii) either party terminates your employment as a result of any reason, you will receive your Salary accrued through your last day of employment.

6. Entire Agreement. This Letter, including your Non Disclosure Agreement constitute the entire agreement and understanding of the parties with respect to the subject matter of this Letter, and supersede any and all prior understandings and agreements, whether oral or written, between the parties.

7. Acceptance. Please sign the enclosed copy of this letter in the space indicated and return it to us. Your signature will acknowledge that you have read and understood and agreed to the terms and conditions of this letter and the attached documents, if any.

We look forward to your employment with the Company.

**Very truly yours,
For WVELABS TECHNOLOGIES.**

**Vineel Nalla
DIRECTOR**

I have read and understood this letter and hereby acknowledge, accept and agree to the terms as set forth above .

Name: Srinivasa Rao Nelluri
Date:

ANNEXURE - A

Please find the compensation break up below:

CTC Per Annum		256000	
CTC Per Month		21333	
Earnings	Amount	Deductions	Amount
Basic	8534	PF	2150
HRA	3413	Professional Tax	200
Special Allowance	9386	TDS (As applicable)	0
Net Salary	18983		

These figures may vary depending on the savings declaration that you submit to the payroll dept on the joining day.
Tax deduction may vary depending on the savings declaration submitted to the finance department at the year end.