



University of Kerala

| Discipline | ECONOMICS | | | | |
|-----------------------|--|-------------------------|--------------------------|---------------------------|-------------------------|
| Course Code | UK1DSCECO103 | | | | |
| Course Title | ISSUES IN INDIAN ECONOMY | | | | |
| Type of Course | DSC | | | | |
| Semester | I | | | | |
| Academic Level | 100-199 | | | | |
| Course Details | Credit | Lecture per week | Tutorial per week | Practical per week | Total Hours/Week |
| | 4 | 4 hours | - | - | 4 |
| Pre-requisites | An understanding of India's economic scenario. | | | | |
| Course Summary | This course provides an in-depth understanding of the development process, issues, and challenges ahead of the Indian Economy. | | | | |



Detailed Syllabus:

| Module | Unit | Contents | Hrs |
|---------------|-------------|--|------------|
| I | | Structural Issues in Indian Economy | 10 |
| | 1 | Features of Indian economy – Demographic Features - Urbanization in India; Issues and Challenges | |
| | 2 | Informal Sector; Gig Economy, Drawbacks | |
| | 3 | Unemployment; Trends, Problems and Measures - Jobless growth and skill mismatch | |
| | 4 | Status of India in HDI -Poverty and Inequality in India; Trends, Alleviation Programmes | |
| II | | Status of Indian Agriculture | 10 |
| | 5 | Role of Agriculture in Indian Economy – Green Revolution, White Revolution and Blue Revolution | |
| | 6 | Growth Trends in Agriculture; Productivity -PDS | |
| | 7 | Hunger- Malnutrition and Food Security in India | |
| III | | Challenges in Industry and Service Sector in India | 13 |
| | 8 | Role of Industry in Indian Economy – New Industrial Policy 1991 | |
| | 9 | Performance of Public Sector Enterprises- Problems in MSMEs | |
| | 10 | Policy Initiatives; Make in India, Start-Up India, Atmanirbhar Bharat (Vision and Mission only) | |
| | 11 | Role of Service Sector in Employment, Sustainable Issues in Service-Led Growth | |
| | 12 | Banking Sector Reforms: Concerns and Challenges | |
| IV | | Public Policy and Foreign Trade | 15 |
| | 13 | Stabilizing Inflation; The Role of Monetary Policy | |
| | 14 | Issues in Public Debt; Role of Fiscal Policy | |
| | 15 | Fiscal Federalism in India; Emerging Challenges | |
| | 16 | BoPs Status in India – Direction and Magnitude of Foreign Trade | |
| V | | Understanding the Indian Economy: Case Studies | 12 |
| | 17 | Identify the factors contributing to the recent growth of the Indian economy and prepare a report | |
| | 18 | Make a report on agricultural revolutions in India | |
| | 19 | Make an industrial visit and identify the inputs, outputs, and production techniques | |
| | 20 | Prepare an assignment on India's exports, and imports with leading trading partners. (Encourage use of secondary data) | |

Reading List

GHOSH, C., & GHOSH, A. (2016). INDIAN ECONOMY A MACRO-THEORETIC ANALYSIS.

PHI Learning Pvt. Ltd..

GHOSH, S. (2022). Indian economy. PHI Learning Pvt. Ltd..

Goyal, A. (2014). Handbook of the Indian Economy in the 21st Century:



Understanding the Inherent Dynamism. Oxford University Press.
 Jose, T(2021), Indian Economy, Media Books.
 Kapila, U. (Ed.). (2008). Indian Economy since independence. Academic Foundation Kapila,
 U. (Ed.). (2022). Indian Economy since independence. Academic Foundation Mishra, M.
 (2018). The Indian economy: a macroeconomic perspective.
 Puri, V. K., & Misra, S. K. (2017). Indian economy.
 Rangarajan Committee Report available at http://planningcommission.nic.in/reports/genrep/pov_rep0707.pdf Tendulkar Committee Report available at http://planningcommission.gov.in/eg_poverty.htm

Course Outcomes

| No. | Upon completion of the course the graduate will be able to | Cognitive Level | PSO addressed |
|------|---|--------------------|---------------|
| CO-1 | Develop alternative solutions to the issues of the Indian economy | R, U, Ap, An, E, C | PSO-2, 4 |
| CO-2 | Evaluate the prospects and problems of the agricultural sector | R, U, Ap, An, E | PSO-2, 4 |
| CO-3 | Analyze the role and challenges of the industrial and service sectors | R, U, Ap, An, E | PSO-2, 4 |
| CO-4 | Evaluate the significance of public policy and trade, and design appropriate frameworks | R, U, Ap, An, E, C | PSO-2, 4 |

R-Remember, U-Understand, Ap-Apply, An-Analyse, E-Evaluate, C-Create Note: 1 or 2 COs/module

Name of the Course: Credits: 4:0:0 (Lecture: Tutorial: Practical)

| CO No. | CO | PO/PSO | Cognitive Level | Knowledge Category | Lecture (L)/Tutorial (T) | Practical (P) |
|--------|---|-------------------|--------------------|--------------------|--------------------------|---------------|
| CO-1 | Develop alternative solutions to the issues of the Indian economy | PO-1,4 PSO-2,4 | R, U, Ap, An, E, C | F | L | - |



| | | | | | | |
|-------------|---|-------------------------------------|--------------------|------|---|---|
| CO-2 | Evaluate the prospects and problems of the agricultural sector | PO-1,2 PSO-2,4 | R, U, Ap, An, E | F, M | L | - |
| CO-3 | Analyze the role and challenges of the industrial and service sectors | PO-1, PO- 2, PSO-2,4 | R, U, Ap, An, E | F, M | L | - |
| CO-4 | Evaluate the significance of public policy and trade, and design appropriate frameworks | PO-1, PO-2, PO- 6, PSO-2,4 | R, U, Ap, An, E, C | P, M | L | - |

F-Factual, C- Conceptual, P-Procedural, M-Metacognitive

Correlation Levels:

| CO No. | PSO1 | PSO2 | PSO3 | PSO4 | PSO5 | PSO6 | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 | Average |
|---------|------|------|------|------|------|------|-----|------|-----|-----|-----|------|---------|
| CO1 | - | 3 | - | 3 | 1 | 2 | 3 | 2 | - | 2 | - | 2 | 2.25 |
| CO2 | - | 3 | - | 3 | - | 2 | 3 | 3 | 1 | - | - | 2 | 2.43 |
| CO3 | - | 3 | - | 3 | 1 | 2 | 3 | 3 | 2 | - | - | 2 | 2.375 |
| CO4 | - | 3 | - | 3 | 1 | 3 | 3 | 3 | 3 | 1 | 1 | 3 | 2.4 |
| Average | 0 | 3 | 0 | 3 | 1 | 2.25 | 3 | 2.75 | 2 | 1.5 | 1 | 2.25 | |

Assessment Rubrics:

| Level | Correlation |
|-------|--------------------|
| - | Nil |
| 1 | Slightly / Low |
| 2 | Moderate / Medium |
| 3 | Substantial / High |

- Quiz / Assignment/ Quiz/ Discussion / Seminar
- Midterm Exam



- Programming Assignments
- Final Exam

Mapping of COs to Assessment Rubrics:

| CO No. | Internal Exam | Assignment | Project Evaluation | End Semester Exam |
|--------|---------------|------------|--------------------|-------------------|
| CO1 | ✓ | ✓ | - | ✓ |
| CO2 | ✓ | ✓ | - | ✓ |
| CO3 | ✓ | ✓ | - | ✓ |
| CO4 | ✓ | ✓ | ✓ | ✓ |

