

DATA ANALYTICS LAB RECORD

Exercise 1: Big Data Concepts and Business Use Cases.

Aim : To study the basic concepts of Big Data, understand its characteristics, analyze the limitations of conventional systems, and identify business use cases of Big Data.

Steps:

1. Identify the characteristics of Big Data (5Vs).

- **Volume:** Refers to the huge amount of data generated from sources like social media, sensors, transactions, etc.
- **Velocity:** Speed at which data is generated, processed, and analyzed in real time.
- **Variety:** Different forms of data such as structured, semi-structured, and unstructured data.
- **Veracity:** Quality, accuracy, and trustworthiness of data.
- **Value:** Useful insights and benefits extracted from data for decision-making.

2. Study limitations of conventional systems.

- Traditional databases cannot handle very large volumes of data efficiently.
- Limited scalability for growing data needs.
- Poor performance in real-time data processing
- Inability to process unstructured and semi-structured data.
- High cost of storage and maintenance.

3. Analyze business domains and map Big Data use cases.

S.NO	Name of Business Domain	Its Use Cases
1.	Healthcare	Patient monitoring, disease prediction, medical image analysis
2.	Banking and Finance	Fraud detection, risk analysis, customer behavior analysis.
3.	Retail	Recommendation systems, demand forecasting, customer segmentation
4.	Transportation	Traffic prediction, route optimization, fleet management.
5.	Social Media	Sentiment analysis, trend detection, targeted advertising.

4. Summary.

- Big Data enables efficient handling of massive, fast, and diverse data.
- Overcomes limitations of traditional data processing systems.
- Helps organizations make data-driven decisions.
- Improves business efficiency, customer experience, and operational performance.

Result :

Hence the concepts of Big Data, its characteristics, limitations of conventional systems, and business use cases were studied and analyzed successfully.