

Performance Incentive advice for the year 2018

PRIVATE & CONFIDENTIAL

Name	Dinesh Kumar S	Location	Chennai
ID	561630	PAN	CFxxxxxx3P
Designation	Associate	Bank A/C	xxxxxxxxxx7532
Gender	Male	PF A/C	TN/MAS/31309/361238
ESI	-	UAN	100744179062
Date Of Joining	29-Apr-2016	Status	Incentive Credited

Incentive Amount	20,000
Deduction :	
Estimated Taxes	1,040
Net Amount (Incentive Amount - Deduction)	18,960

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act, 1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act, 1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2019 Payroll.

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