

30 June 2023

P. Srikant

Current Address

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Date of Birth: 18 July 1978

Citizenship: India

SUMMARY

Experienced trader and teacher with a thorough practice and academic understanding of how financial markets and institutions work, with strong microeconomic design and technology implementation skills.

TEACHING EXPERIENCE

Visiting Professor, Madras School of Economics

Jan 2017 – date

Teaching graduate financial economics at the Madras School of Economics since Jan 2017. Consistently receive excellent teaching feedback, and have advised several students on dissertations and choices of professional and academic careers.

Worked full-time at MSE between Jul 2019 and May 2022; and also acted as Chairperson, MBA programmes for the inaugural batch. Courses I have taught include:

- Financial Economics - I
choices involving time and chance, equilibrium and factor models, efficiency
- Financial Economics - II
arbitrage pricing, capital structure and dividend policy, governance)
- Financial Market Microstructure
market design, price formation, empirical models
- Fixed Income Securities
products, markets, interest rate modelling, pricing derivatives
- Financial Instruments and Markets
- miscellaneous MBA courses

Associate Professor, Great Lakes Institute of Management

Apr 2016 – Mar 2018

Courses taught:

- Financial Management - II : Second mba core course in finance - arbitrage and derivatives; capital structure, dividend policy and valuation; practical financial management in the long and short term
- Game Theory Applications in Finance : PGPM (1 year MBA)

Other service: Guiding projects / internships; advising events committee; MBA selection interviews

Visiting Appointments

- Econometrics, IMT Dubai Jul 2023 – Sep 2023
- Economic Analysis of Networks, IIT Madras Aug 2021 – Nov 2021, Jan 2022 – May 2022
- Investment Banking Services, IFMR GSB Jan 2019 – Mar 2019, Jan 2020 – Mar 2020
- Security Analysis and Portfolio Management, IIM Udaipur Aug 2018 – Oct 2018

EDUCATION

Fellow Programme in Management (PhD) , Finance and Control 2009 – 2015

Indian Institute of Management Calcutta

Thesis: Corporate Governance Implications of Share Pledging by Promoters in India

Advisory Committee: B. B. Chakrabarti, Purusottam Sen, Rama Seth, Mritiunjoy Mohanty

Examining Committee: Banikanata Mishra, Sankarshan Basu, Partha Ray

Defended Jul 2015. Awarded Mar 2016.

Visiting Doctoral Student 2011 – 2012

Ross School of Business, University of Michigan

Post Graduate Diploma in Management (MBA) 2000 – 2002

Indian Institute of Management Calcutta

Bachelor of Engineering, Computer Engineering 1996 – 2000

Delhi Institute of Technology, Delhi University

Teaching Assitantships:

- Management Control Systems, IIM Calcutta Oct 2012 (PGPEX), Oct 2010 (PGDM)
- Tutor, Data Processing, IIM Calcutta (PGDM) Oct 2001 – Dec 2001

ACADEMIC DISTINCTIONS

- Fulbright-Nehru Doctoral and Professional Research Scholarship (2011)
Ross School of Business, University of Michigan
- Offered full scholarships for a PhDs in Computer Science at US universities (2000). GRE : 2380
- Engineering entrance examination ranks (1996) – Delhi University : 8th ; AIEEE : 9th ; Indian School of Mines Dhanbad : 3rd; University of Roorkee : 250
- National Science Talent Search Examination scholarship (1995)

PROFESSIONAL EXPERIENCE

Proprietary trader managing large books in the Asia-Pacific including India. Chief areas of expertise are in equity derivatives arbitrage, and in systematic and algorithmic trading.

Senior Consultant, Indian Institute of Corporate Affairs Apr 2014 – March 2015
School of Corporate Governance and Public Policy
Planning and executing research, training and policy initiatives in corporate governance.

Vice President (Senior Trader), Deutsche Securities, Hong Kong May 2008 – Dec 2008
Global Markets Equity Nostro Trading
Managed Indian arbitrage, certificate and ETF-related trading books. Key responsibilities included identifying and trading arbitrage opportunities; monetizing inventory; facilitating the client franchise by making markets on Delta-1 products; reporting PL and risk.

Manager, Equity Derivatives, Barclays Capital, Hong Kong Jan 2006 – Jan 2008
Equity Derivatives Index Arbitrage
Traded proprietary index arbitrage strategies across Asia-Pacific markets (Japan, HK, Australia, Taiwan, India, SG). Also traded in IPOs and special situations.

Associate, Equity Quantitative Analytics, Lehman Brothers, Tokyo Apr 2002 – Oct 2005
Quantitative Trading, Algorithmic Execution
Conceptualized, backtested and traded proprietary quantitative and systematic strategies, primarily in Japanese markets. Implemented automatic trading strategies and portfolio analytics solutions.

Intern, Equity Quantitative Research, Lehman Brothers Japan Apr 2001 – Jun 2001
Evaluated strategies which were circulated to clients as research notes

TRAINING

- Investment Banking and Capital Markets training for State Street 2016, 2017
- IICA-JGU Faculty Development Workshop on Corporate Governance Mar 2015
- Workshop: Programming experiments on z-tree, Calcutta University (MA Econ) Mar 2013

CONSULTING

- Economic Design : gave expert inputs on the design of a negotiation platform
- Games : validation of questions for a TV game show, designed game based training solutions
- Markets : ETF market entry strategy for a brokerage, statistical strategies for a technical trading firm
- Corporate Finance : evaluated a merger proposal for a mid-sized target

RESEARCH

Published Papers

- Raghav Kumar, Sudarsan Padmanabhan and P. Srikant (2023) NOTA: a strategic choice with a positive impact on Indian elections, Asian Journal of Political Science, DOI: 10.1080/02185377.2023.2265372
- Banerjee, Priyodorshi, Srikant, P. and Chakravarty, Sujoy, (2020), Contracting Outcomes with Communication and Learning, Studies in Microeconomics, 8, issue 1, p. 18-43
- Banerjee, Priyodorshi, Chandrasekhar, S and Srikant, P., (2019), Persistent Sunk Cost Fallacy in a Real Effort Experiment, Studies in Microeconomics, 7, issue 1, p. 161-172
- Banerjee, Priyodorshi, Khare, Shashwat and Srikant, P., (2018), Learning to Set the Reserve Price Optimally in Laboratory First Price Auctions, Games, 9, issue 4, p. 1-16

Working Papers

- Costly State Verification and the Levers of Control (with Purusottam Sen and Priyodorshi Banerjee)

Published Cases

- “Ranbaxy Acquisition by Daiichi Sankyo”, Ivey Case Publishing (with Rama Seth) . Case ID: 56218. Available at <https://www.iveycases.com/ProductView.aspx?id=56218>

Research Talks and Conferences

- Madras School of Economics Retreat, March 2021 : Costly State Verification and the Levers of Control
- IIT Madras (DoMS), March 2016: Corporate Governance Implications of Share Pledging
- Madras School of Economics, March 2016: Corporate Governance Implications of Share Pledging

General Talks

- IIT Madras, June 2023 : Voting design and NOTA (NPTEL course on parliamentary democracy)
- Madras Christian College, March 2023: Dynamic Investment Strategies

COMPUTER SKILLS

- Python, Perl, C++, VBA; STATA, SAS, R; LaTeX; Linux/Windows
- Proficient programmer and experienced system architect. Completed projects include a system to record and replay high-frequency market data, and a framework for conducting computerized experiments

MEMBERSHIPS

- JSDA (Japan Securities Dealers Association) Securities Sales Representative - Level 1 and 2
- HKSI (Hong Kong Securities Institute) Licensng Exam - Papers 1 and 2
- AFA (American Finance Institute) student membership
- IIM Calcutta Alumni Association Kolkata chapter - Life Member

INTERESTS

- Open source software, programming, wikipedia, Indian history and culture
- Ranked among the top 10 trivia quizzers in India (KQA Mahaquizzzer)
- Languages : English, Hindi, Tamil; basic Sanskrit, French and Japanese

REFERENCES

- Purusottam Sen, Professor (retired), IIM Calcutta; Phone: +91 33 24031514; email: psen@iimcal.ac.in
- B B Chakrabarti, Professor (retired), IIM Calcutta; Phone: +91 33 2438-0372; email : bbc@iimcal.ac.in
- Priyodorshi Banerjee, Asst. Professor, ISI Calcutta; Phone: +91 33 2575-2616; email : banpriyo@gmail.com