Salary Structure Guide

# 1. Monthly Salary

Salary is usually paid monthly.  
It includes the basic pay and allowances such as housing, transport, and medical.

# 2. Annual Salary

Annual salary = monthly salary × 12.  
This may also include bonuses, incentives, or yearly performance rewards.

# 3. Deductions

• Income tax (TDS).  
• Provident fund contributions.  
• Professional tax and other statutory deductions.

# 4. Net Salary

Net salary = Gross salary – Deductions.  
This is the take-home pay credited to your bank account.