

PAWNSHOP AUDIT REPORT (As per Tamil Nadu & Indian Government Norms)

Shop Name: Sri Sakthi Jewellery Loans
License No.: TN-DSP/203/2024
Financial Year: 01-04-2024 to 31-03-2025
Location: Salem, Tamil Nadu
Prepared By: M/s. Raghavan & Associates, Chartered Accountants

SECTION A: Business Details

Field	Details
Proprietor Name	Mr. K. Sakthivel
GSTIN	33ABCPK1234Q1ZP
PAN	ABCPK1234Q
Type of Shop	Pawnbroking & Jewellery Sales
Accounting Software	Tally Prime
Date of Audit	22-06-2025

SECTION B: Profit & Loss Account (FY 2024-25)

Particulars	Amount (INR)
Revenue	
Interest Income from Loans	4,75,000
Sale of Forfeited Items	1,35,000
Other Operating Income	28,000
Total Revenue	6,38,000
Expenses	
Employee Salaries	1,20,000
Office Rent	96,000
Gold Appraiser Charges	25,000
Utilities & Internet	48,000
Accounting & Audit Fees	22,000

Particulars	Amount (INR)
Miscellaneous Expenses	19,000
Total Expenses	3,30,000
Net Profit Before Tax	3,08,000

SECTION C: Balance Sheet as on 31-03-2025

Assets	Amount (INR)	Liabilities & Equity	Amount (INR)
Cash in Hand/Bank	1,35,000	Proprietor Capital	21,90,000
Gold Loan Receivables	17,80,000	Sundry Creditors	45,000
Inventory (Forfeited Items)	2,40,000	Taxes Payable (GST)	75,000
Office Equipment	75,000		
Total Assets	22,30,000	Total Liabilities + Equity	22,30,000

SECTION D: Loan Register Summary

Loan ID	Customer	Item	Weight (gm)	Loan Amt (INR)	Interest %	Status
PL001	K. Ramesh	Gold Chain	25	65,000	24%	Settled
PL089	P. Saroja	Gold Ring	5	12,000	24%	Forfeited
PL120	V. Subash	Bracelet	15	40,000	24%	Active

Total Pledged Loans: 354

Active Loans: 42

Settled Loans: 290

Forfeited Loans: 22

Total Loan Value: Rs. 22,10,000

SECTION E: Compliance & Registers

- KYC Collection: 100% (Aadhaar + Address Proof)
- PAN for Loans > Rs. 50,000: Available for 28 loans
- CCTV Installed: Yes (24x7 Recording)
- Gold Appraisal by Authorized Valuer: Yes (Mr. R. Kumar)
- Insurance on Pledged Gold: Covered up to Rs. 30,00,000
- GST Filing: Regular (GSTR-1 & 3B up-to-date)

- IT Returns: Filed for AY 2025-26
 - Registers Maintained: Pawn Register, Settlement Book, Forfeiture Register, Daily Cash Book (Physical & Digital)
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SECTION F: Auditor Observations

- All financial entries match physical registers & digital ledgers
 - One instance of interest miscalculation corrected and noted
 - All forfeited item sales have valid tax invoices
 - No GST liability pending as of 31-03-2025
 - Cashbook and inventory physically verified
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Conclusion: The books of accounts, compliance registers, and statutory obligations of Sri Sakthi Jewellery Loans were reviewed and found to be in accordance with Tamil Nadu Pawnbrokers Act, Income Tax Act, and GST Act. The business is advised to continue regular backups and maintain digital audit trails.

Signed:

CA Raghavan B.Com, FCA

Membership No: 029384

Date: 25-06-2025