

HR/Statutory Bonus/FY - 2023-24

October 31, 2024

Emp Name : DEVAGUPTAPU SRINIVAS

Emp No: 2501624

Dear Devaguptapu,

We are pleased to inform that you are eligible for a Statutory Bonus of **INR 2,064** and this will be paid along with your October 2024 salary.

We would also like to inform you that the disbursement of the Statutory Bonus would be subject to the following terms and conditions:

1. The Statutory Bonus will be subject to tax deductions as applicable to you.
2. As per regulations, you are covered under the Payment of Bonus Act. While statutory bonus for FY 2023-24 was paid to you monthly through salary, this amount is paid towards the differential arrived at after final calculations for the year.

With warm regards,

For Mphasis Ltd

Compensation & Benefits Team

Note: This is a system generated document and will not have signature