

HR/ Sal Promotion /Oct 2024

October 30, 2024

Name : DEVAGUPTAPU SRINIVAS

Emp No : 2501624

Dear Devaguptapu,

Congratulations! In appreciation of your contribution and performance, we are pleased to inform that you have been promoted to **Software Engineer in Band 5 , Level 3** and your revised compensation will be **INR 4,50,000** with effect from **October 01, 2024**.

We are confident that your commitment of being aligned to the Mphasis culture of focusing on outcomes and customer centricity will steer Mphasis to newer heights. We wish you the very best in your career with us.

Please see the below annexure for details. The details of the compensation and related benefits as applicable to you are enclosed in the annexure to this letter. Please ensure you speak to your manager and understand your revised roles and responsibilities.

All other terms and conditions of your service remain unchanged.

Your loved ones are integral to your success. Do take time to celebrate this achievement with your loved ones! We urge you to continue the winning streak!

All the best!

With warm regards,

for Mphasis Ltd

Rohit Jayachandran

SVP & Head Strategic Accounts

Note: This is a system generated document and will not have a signature.

ANNEXURE I
COMPENSATION DETAILS

Name	DEVAGUPTAPU SRINIVAS
Band	5
Level	3
Effective Date	October 01, 2024
Particulars	Amount in INR
Basic	15,000
House Rent Allowance	7,500
Special Allowance	6,242
Ex-Gratia/Bonus *	4,500
Total Fixed Cash	33,242
Variable Pay**	1,875
Target Cash Compensation	35,117
Provident Fund Contribution (PF)	1,800
Group Mediciclaim/Term life/Personal Accident***	583
Cost to Company	37,500
Cost to Company (per annum)	4,50,000

As per the statutory regulations, if you are covered under Payment of Bonus act, it will be paid as "Bonus" if not it will be paid as "Ex-gratia".

** Variable Pay will be payable on Quarterly basis. Amount shown is a monthly figure that is payable on 100% Target achievement measured quarterly. The company and unit/function performance achievement against the target shall determine the payout under the Variable Pay Plan.

Note: Variable Pay is governed by the provisions of Variable Pay Plan (available on Mphasis Intranet) and the same will be reviewed from time to time.

*** Group Mediciclaim/Term life/Personal Accident has been revised to INR 7000 pa

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