

**ENTERGY CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	<b>For the Years Ended December 31,</b>		
	<b>2019</b>	<b>2018</b>	<b>2017</b>
	<b>(In Thousands)</b>		
<b>Net Income</b>	\$1,258,244	\$862,555	\$425,353
<b>Other comprehensive income (loss)</b>			
Cash flow hedges net unrealized gain (loss)			
(net of tax expense (benefit) of \$28,516, \$5,830, and (\$22,570))	115,026	22,098	(41,470)
Pension and other postretirement liabilities			
(net of tax expense (benefit) of (\$6,539), \$30,299, and (\$4,057))	(25,150)	90,143	(61,653)
Net unrealized investment gains (losses)			
(net of tax expense of \$14,023, \$6,393, and \$80,069)	27,183	(28,771)	115,311
Foreign currency translation			
(net of tax benefit of \$-, \$-, and \$403)	—	—	(748)
Other comprehensive income	117,059	83,470	11,440
<b>Comprehensive Income</b>	1,375,303	946,025	436,793
Preferred dividend requirements of subsidiaries	17,018	13,894	13,741
<b>Comprehensive Income Attributable to Entergy Corporation</b>	<b>\$1,358,285</b>	<b>\$932,131</b>	<b>\$423,052</b>

See Notes to Financial Statements.

**ENTERGY CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**

	For the Years Ended December 31,		
	2019	2018	2017
	(In Thousands)		
<b>OPERATING ACTIVITIES</b>			
<b>Consolidated net income</b>	\$1,258,244	\$862,555	\$425,353
<b>Adjustments to reconcile consolidated net income to net cash flow provided by operating activities:</b>			
Depreciation, amortization, and decommissioning, including nuclear fuel amortization	2,182,313	2,040,555	2,078,578
Deferred income taxes, investment tax credits, and non-current taxes accrued	193,950	(256,848)	529,053
Asset write-offs, impairments, and related charges	226,678	491,739	357,251
Changes in working capital:			
Receivables	(101,227)	98,546	(97,637)
Fuel inventory	(28,173)	45,839	(3,043)
Accounts payable	(71,898)	97,312	101,802
Taxes accrued	(20,784)	39,272	33,853
Interest accrued	937	5,220	742
Deferred fuel costs	172,146	(25,829)	56,290
Other working capital accounts	(3,108)	(164,173)	(4,331)
Changes in provisions for estimated losses	19,914	35,706	(3,279)
Changes in other regulatory assets	(545,559)	189,193	595,504
Changes in other regulatory liabilities	(14,781)	(803,323)	2,915,795
Deferred tax rate change recognized as regulatory liability / asset	—	—	(3,665,498)
Changes in pensions and other postretirement liabilities	187,124	(304,941)	(130,686)
Other	(639,149)	34,424	(566,247)
<b>Net cash flow provided by operating activities</b>	<b>2,816,627</b>	<b>2,385,247</b>	<b>2,623,500</b>
<b>INVESTING ACTIVITIES</b>			
Construction/capital expenditures	(4,197,667)	(3,942,010)	(3,607,532)
Allowance for equity funds used during construction	144,862	130,195	96,000
Nuclear fuel purchases	(128,366)	(302,584)	(377,324)
Payment for purchase of plant or assets	(305,472)	(26,623)	(16,762)
Proceeds from sale of assets	28,932	24,902	100,000
Insurance proceeds received for property damages	7,040	18,270	26,157
Changes in securitization account	3,298	(5,844)	1,323
Payments to storm reserve escrow account	(8,038)	(6,551)	(2,878)
Receipts from storm reserve escrow account	—	—	11,323
Decrease (increase) in other investments	30,319	(54,500)	1,078
Litigation proceeds for reimbursement of spent nuclear fuel storage costs	2,369	59,643	25,493
Proceeds from nuclear decommissioning trust fund sales	4,121,351	6,484,791	3,162,747
Investment in nuclear decommissioning trust funds	(4,208,870)	(6,485,676)	(3,260,674)
<b>Net cash flow used in investing activities</b>	<b>(4,510,242)</b>	<b>(4,105,987)</b>	<b>(3,841,049)</b>

See Notes to Financial Statements.

**ENTERGY CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**ASSETS**

	December 31,	
	2019	2018
	(In Thousands)	
<b>CURRENT ASSETS</b>		
Cash and cash equivalents:		
Cash	\$34,242	\$56,690
Temporary cash investments	391,480	424,285
Total cash and cash equivalents	425,722	480,975
Accounts receivable:		
Customer	595,509	558,494
Allowance for doubtful accounts	(7,404)	(7,322)
Other	219,870	167,722
Accrued unbilled revenues	400,617	395,511
Total accounts receivable	1,208,592	1,114,405
Deferred fuel costs	—	27,251
Fuel inventory - at average cost	145,476	117,304
Materials and supplies - at average cost	824,989	752,843
Deferred nuclear refueling outage costs	157,568	230,960
Prepayments and other	283,645	234,326
<b>TOTAL</b>	<b>3,045,992</b>	<b>2,958,064</b>
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Decommissioning trust funds	6,404,030	6,920,164
Non-utility property - at cost (less accumulated depreciation)	332,864	304,382
Other	496,452	437,265
<b>TOTAL</b>	<b>7,233,346</b>	<b>7,661,811</b>
<b>PROPERTY, PLANT, AND EQUIPMENT</b>		
Electric	54,271,467	49,831,486
Natural gas	547,110	496,150
Construction work in progress	2,823,291	2,888,639
Nuclear fuel	677,181	861,272
<b>TOTAL PROPERTY, PLANT, AND EQUIPMENT</b>	<b>58,319,049</b>	<b>54,077,547</b>
Less - accumulated depreciation and amortization	23,136,356	22,103,101
<b>PROPERTY, PLANT, AND EQUIPMENT - NET</b>	<b>35,182,693</b>	<b>31,974,446</b>
<b>DEFERRED DEBITS AND OTHER ASSETS</b>		
Regulatory assets:		
Other regulatory assets (includes securitization property of \$239,219 as of December 31, 2019 and \$360,790 as of December 31, 2018)	5,292,055	4,746,496
Deferred fuel costs	239,892	239,496
Goodwill	377,172	377,172
Accumulated deferred income taxes	64,461	54,593
Other	288,301	262,988
<b>TOTAL</b>	<b>6,261,881</b>	<b>5,680,745</b>
<b>TOTAL ASSETS</b>	<b>\$51,723,912</b>	<b>\$48,275,066</b>

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