

**CONSOLIDATED BALANCE SHEETS**

	March 31, 2018	April 1, 2017
(In thousands)		
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents (Notes 1 & 3)	\$ 926,037	\$ 545,463
Accounts receivable, less allowance of \$134 and \$58 as of March 31, 2018 and April 1, 2017, respectively	345,957	357,948
Inventories (Notes 1 & 4)	472,292	430,454
Prepaid expenses	23,909	36,229
Other receivables (Note 1)	44,795	65,247
Other current assets (Notes 1 & 9)	30,815	26,264
Total current assets	1,843,805	1,461,605
Property and equipment, net (Notes 1 & 5)	1,374,112	1,391,932
Goodwill (Notes 1, 6 & 7)	2,173,889	2,173,914
Intangible assets, net (Notes 1, 6 & 7)	860,336	1,400,563
Long-term investments (Notes 1 & 3)	63,765	35,494
Other non-current assets (Notes 9 & 12)	65,612	58,815
Total assets	\$6,381,519	\$6,522,323
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$ 213,193	\$ 216,246
Accrued liabilities (Notes 1, 9, 10, & 11)	167,182	170,584
Other current liabilities (Note 12)	60,904	31,998
Total current liabilities	441,279	418,828
Long-term debt (Note 8)	983,290	989,154
Deferred tax liabilities (Note 12)	63,084	131,511
Other long-term liabilities (Notes 9, 10, 11 & 12)	118,302	86,108
Total liabilities	1,605,955	1,625,601
Commitments and contingent liabilities (Note 10)		
Stockholders' equity:		
Preferred stock, \$.0001 par value; 5,000 shares authorized; no shares issued and outstanding	—	—
Common stock and additional paid-in capital, \$.0001 par value; 405,000 shares authorized; 126,322 and 126,464 shares issued and outstanding at March 31, 2018 and April 1, 2017, respectively	5,237,085	5,357,394
Accumulated other comprehensive loss, net of tax	(2,752)	(4,306)
Accumulated deficit	(458,769)	(456,366)
Total stockholders' equity	4,775,564	4,896,722
Total liabilities and stockholders' equity	\$6,381,519	\$6,522,323

See accompanying notes.

**CONSOLIDATED STATEMENTS OF OPERATIONS**

<b>Fiscal Year</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
(In thousands, except per share data)			
Revenue	<b>\$2,973,536</b>	\$3,032,574	\$2,610,726
Cost of goods sold	<b>1,826,570</b>	1,897,062	1,561,173
Gross profit	<b>1,146,966</b>	1,135,512	1,049,553
Operating expenses:			
Research and development	<b>445,103</b>	470,836	448,763
Selling, general and administrative	<b>527,751</b>	545,588	534,099
Other operating expense (Notes 6 & 11)	<b>103,830</b>	31,029	54,723
Total operating expenses	<b>1,076,684</b>	1,047,453	1,037,585
Income from operations	<b>70,282</b>	88,059	11,968
Interest expense (Note 8)	<b>(59,548)</b>	(58,879)	(23,316)
Interest income	<b>7,017</b>	1,212	2,068
Other (expense) income	<b>(606)</b>	(3,087)	6,418
Income (loss) before income taxes	<b>\$ 17,145</b>	\$ 27,305	\$ (2,862)
Income tax expense (Note 12)	<b>(57,433)</b>	(43,863)	(25,983)
Net loss	<b>\$ (40,288)</b>	\$ (16,558)	\$ (28,845)
Net loss per share (Note 13):			
Basic	<b>\$ (0.32)</b>	\$ (0.13)	\$ (0.20)
Diluted	<b>\$ (0.32)</b>	\$ (0.13)	\$ (0.20)
Weighted average shares of common stock outstanding (Note 13):			
Basic	<b>126,946</b>	127,121	141,937
Diluted	<b>126,946</b>	127,121	141,937

See accompanying notes.

**CONSOLIDATED STATEMENTS OF CASH FLOWS**

<b>Fiscal Year</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
(In thousands)			
<b>Cash flows from operating activities:</b>			
Net loss	\$ (40,288)	\$ (16,558)	\$ (28,845)
Adjustments to reconcile net loss to net cash provided by operating activities:			
Depreciation	174,425	209,825	180,362
Intangible assets amortization (Note 7)	539,790	494,752	494,589
Amortization of debt issuance cost and other non-cash items	1,858	1,709	112
Excess tax benefit from exercises of stock options	—	(65)	(935)
Deferred income taxes	(32,248)	(28,027)	(12,189)
Foreign currency adjustments	953	(36)	1,705
Loss (income) on investments and other assets, net (Note 11)	49,177	5,478	(4,705)
Stock-based compensation expense	68,158	88,845	139,516
Changes in operating assets and liabilities:			
Accounts receivable, net	12,906	(36,873)	36,682
Inventories	(41,887)	(6,442)	(84,116)
Prepaid expenses and other current and non-current assets	28,310	20,285	(28,871)
Accounts payable	38,952	(1,035)	(461)
Accrued liabilities	(2,623)	26,866	3,862
Income tax payable/(recoverable)	50,801	13,414	4,300
Other assets and liabilities	4,236	4,682	(13,079)
Net cash provided by operating activities	852,520	776,820	687,927
<b>Investing activities:</b>			
Purchase of property and equipment	(269,835)	(552,702)	(315,624)
Purchase of available-for-sale securities	—	(469)	(340,527)
Proceeds from maturities of available-for-sale securities	—	186,793	390,009
Purchase of business, net of cash acquired (Note 6)	—	(117,994)	—
Other investing	(7,574)	(5,976)	(12,572)
Net cash used in investing activities	(277,409)	(490,348)	(278,714)
<b>Financing activities:</b>			
Repurchase of common stock, including transaction costs	(219,907)	(209,357)	(1,300,009)
Proceeds from debt issuances	100,000	—	1,175,000
Payment of debt	(107,729)	—	(175,000)
Debt issuance costs	(1,916)	—	(13,588)
Proceeds from the issuance of common stock	57,412	59,148	51,875
Tax withholding paid on behalf of employees for restricted stock units	(24,708)	(15,516)	(22,168)
Excess tax benefit from exercises of stock options	—	65	935
Other financing	—	10	(29)
Net cash used in financing activities	(196,848)	(165,650)	(282,984)
Effect of exchange rate changes on cash	2,360	(1,105)	(294)
Net increase in cash, cash equivalents and restricted cash	380,623	119,717	125,935
Cash, cash equivalents and restricted cash at the beginning of the period	545,779	426,062	300,127
Cash, cash equivalents and restricted cash at the end of the period	\$ 926,402	\$ 545,779	\$ 426,062
<b>Supplemental disclosure of cash flow information:</b>			
Cash paid during the year for interest	\$ 70,208	\$ 71,171	\$ 2,164
Cash paid during the year for income taxes	\$ 41,478	\$ 52,656	\$ 34,942
<b>Non-cash investing and financing information:</b>			
Capital expenditure adjustments included in liabilities	\$ 31,769	\$ 75,340	\$ 33,548

See accompanying notes.