

HoldCo Inc.**Consolidated Statement of Income**

(In Millions)

	2019	2018	2017
Revenue	150	120	100
Cost of goods sold	75	60	50
Gross Profit	75	60	50
Total operating expenses	24	22	20
Operating income	51	38	30
Other expense (income), net	5	5	5
Income before income taxes	49	33	25
Provision for income taxes	5	4	3
Net income	41	29	22