

# BED BATH & BEYOND INC. AND SUBSIDIARIES

## *Consolidated Statements of Earnings* (in thousands, except per share data)

	Twelve Months Ended		
	March 3, 2018	February 25, 2017	February 27, 2016
Net sales	\$ 12,349,301	\$ 12,215,757	\$ 12,103,887
Cost of sales	7,906,286	7,639,407	7,483,577
Gross profit	4,443,015	4,576,350	4,620,310
Selling, general and administrative expenses	3,681,694	3,441,140	3,205,407
Operating profit	761,321	1,135,210	1,414,903
Interest expense, net	65,661	69,555	87,458
Earnings before provision for income taxes	695,660	1,065,655	1,327,445
Provision for income taxes	270,802	380,547	485,956
Net earnings	\$ 424,858	\$ 685,108	\$ 841,489
Net earnings per share - Basic	\$ 3.05	\$ 4.61	\$ 5.15
Net earnings per share - Diluted	\$ 3.04	\$ 4.58	\$ 5.10
Weighted average shares outstanding - Basic	139,238	148,590	163,257
Weighted average shares outstanding - Diluted	139,739	149,708	165,016
Dividends declared per share	\$ 0.60	\$ 0.50	\$ -

See accompanying Notes to Consolidated Financial Statements.