DISH NETWORK CORPORATION CONSOLIDATED BALANCE SHEETS

(Dollars in thousands, except share amounts)

NEME Recent March 1		As of			
Current Asserts \$ 2,443,648 \$ 1,810,478 Cash and cash equivalents 416,704 1,181,471 Tacka accounts receivable, net of allowance for doubtful accounts of \$19,280 and \$16,966, respectively 583,358 1,081,372 Other current assets 23,307 2,083,083 Tool current assets 4,015,100 3,289,020 Noncurrent Asserts 8 61,007 5,799,020 Restricted cash, cash equivalents and marketable investment securities 6,10,07 1,928,100 CCC authorization 25,779,503 24,736,601 Other investment securities 61,0007 118,928,100 Other investment securities 1,928,100 1,928,100 Other incurrent assets, net 30,4579 25,779,500 Toil in incurrent assets, net 30,4579 446,077 Toil an incurrent assets, net 80,458 5,231,535 Toil an incurrent assets, net 80,458 5,237,535 Toil an incurrent assets, net 80,458 6,533,235 Toil an incurrent assets, net 80,458 6,533,235 Toil ali an incurrent assets, net 1,20,453					
Cash and cash equivalents \$ 2,443,641 \$ 1,811,411 Markeatable investment securities 416,704 \$ 1,811,411 Trade accounts receivable, net of allowance for doubtful accounts of \$19,280 and \$16,966, respectively \$88,358 \$ 39,855 Inventory 223,497 299,073 Oble current assets 40,151,00 289,280 Total current assets 8 61,067 67,599 Restricted cash, cash equivalents and marketable investment securities 26,061 19,281,80 PCC authorizations 25,779,503 24,768,161 PCC authorizations 16,067 75,795 Other investment securities 26,163,20 146,077 Other investment securities 364,679 446,077 Other investment securities 92,153,83 22,278,007 Total ancurrent securities 92,153,83 22,278,007 Total ancurrent securities \$ 28,045 \$ 22,78,007 Total ancurrent securities \$ 28,045 \$ 22,78,007 Total ancurrent securities \$ 28,045 \$ 22,78,007 Total accounts payable \$ 280,645 \$	Assets				
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Stockholders' Equity (Deficit): Class A common stock, \$.01 par value, 1,600,000,000 shares authorized, 284,603,818 and 229,448,857 shares issued and outstanding, respectively 2,846 2,295 Class B common stock, \$.01 par value, 800,000,000 shares authorized, 238,435,208 shares issued and outstanding 2,384 2,384 Additional paid-in capital 4,947,007 3,379,093 Accumulated other comprehensive income (loss) (18) (874) Accumulated earnings (deficit) 6,612,302 5,212,790 Total DISH Network stockholders' equity (deficit) 11,564,521 8,595,688 Noncontrolling interests (449) (1,499) Total stockholders' equity (deficit) 11,564,072 8,594,189	Commitments and Contingencies (Note 15)				
Stockholders' Equity (Deficit): Class A common stock, \$.01 par value, 1,600,000,000 shares authorized, 284,603,818 and 229,448,857 shares issued and outstanding, respectively 2,846 2,295 Class B common stock, \$.01 par value, 800,000,000 shares authorized, 238,435,208 shares issued and outstanding 2,384 2,384 Additional paid-in capital 4,947,007 3,379,093 Accumulated other comprehensive income (loss) (18) (874) Accumulated earnings (deficit) 6,612,302 5,212,790 Total DISH Network stockholders' equity (deficit) 11,564,521 8,595,688 Noncontrolling interests (449) (1,499) Total stockholders' equity (deficit) 11,564,072 8,594,189					
Class A common stock, \$.01 par value, 1,600,000,000 shares authorized, 284,603,818 and 229,448,857 shares issued and outstanding, respectively 2,846 2,295 Class B common stock, \$.01 par value, 800,000,000 shares authorized, 238,435,208 shares issued and outstanding 2,384 2,384 Additional paid-in capital 4,947,007 3,379,093 Accumulated other comprehensive income (loss) (18) (874) Accumulated earnings (deficit) 6,612,302 5,212,790 Total DISH Network stockholders' equity (deficit) 11,564,521 8,595,688 Noncontrolling interests (449) (1,499) Total stockholders' equity (deficit) 11,564,072 8,594,189	Redeemable noncontrolling interests (Note 2)		552,075		460,068
Class A common stock, \$.01 par value, 1,600,000,000 shares authorized, 284,603,818 and 229,448,857 shares issued and outstanding, respectively 2,846 2,295 Class B common stock, \$.01 par value, 800,000,000 shares authorized, 238,435,208 shares issued and outstanding 2,384 2,384 Additional paid-in capital 4,947,007 3,379,093 Accumulated other comprehensive income (loss) (18) (874) Accumulated earnings (deficit) 6,612,302 5,212,790 Total DISH Network stockholders' equity (deficit) 11,564,521 8,595,688 Noncontrolling interests (449) (1,499) Total stockholders' equity (deficit) 11,564,072 8,594,189					
outstanding, respectively 2,846 2,295 Class B common stock, \$.01 par value, 800,000,000 shares authorized, 238,435,208 shares issued and outstanding 2,384 2,384 Additional paid-in capital 4,947,007 3,379,093 Accumulated other comprehensive income (loss) (18) (874) Accumulated earnings (deficit) 6,612,302 5,212,790 Total DISH Network stockholders' equity (deficit) 11,564,521 8,595,688 Noncontrolling interests (449) (1,499) Total stockholders' equity (deficit) 11,564,072 8,594,189					
Class B common stock, \$.01 par value, 800,000,000 shares authorized, 238,435,208 shares issued and outstanding 2,384 2,384 Additional paid-in capital 4,947,007 3,379,093 Accumulated other comprehensive income (loss) (18) (874) Accumulated earnings (deficit) 6,612,302 5,212,790 Total DISH Network stockholders' equity (deficit) 11,564,521 8,595,688 Noncontrolling interests (449) (1,499) Total stockholders' equity (deficit) 11,564,072 8,594,189					
Additional paid-in capital 4,947,007 3,379,093 Accumulated other comprehensive income (loss) (18) (874) Accumulated earnings (deficit) 6,612,302 5,212,790 Accumulated servings (deficit) 11,564,521 8,595,688 Noncontrolling interests (449) (1,499) Total stockholders' equity (deficit) 11,564,072 8,594,189					
Accumulated other comprehensive income (loss) (18) (874) Accumulated earnings (deficit) 6,612,302 5,212,790 Total DISH Network stockholders' equity (deficit) 11,564,521 8,595,688 Noncontrolling interests (449) (1,499) Total stockholders' equity (deficit) 11,564,072 8,594,189					
Accumulated earnings (deficit) 6,612,302 5,212,790 Total DISH Network stockholders' equity (deficit) 11,564,521 8,595,688 Noncontrolling interests (449) (1,499) Total stockholders' equity (deficit) 11,564,072 8,594,189					
Total DISH Network stockholders' equity (deficit) 11,564,521 8,595,688 Noncontrolling interests (449) (1,499) Total stockholders' equity (deficit) 11,564,072 8,594,189					
Noncontrolling interests (449) (1,499) Total stockholders' equity (deficit) 11,564,072 8,594,189		_	6,612,302		
Total stockholders' equity (deficit) <u>11,564,072</u> <u>8,594,189</u>					
		_			
Total liabilities and stockholders' equity (deficit) \$ 33,230,935 \$ 30,587,012					
	Total liabilities and stockholders' equity (deficit)	\$	33,230,935	\$	30,587,012

The accompanying notes are an integral part of these consolidated financial statements.

DISH NETWORK CORPORATION CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME (LOSS)

(Dollars in thousands, except per share amounts)

Reveres 500 (1900) 2018 (1900) <		For the Years Ended December 31,					
Subscriber-leated revenue \$12,016,42 13,05,008 \$12,000,000 Total prevenue 12,007,000 13,021,000 \$13,021,000 Cost sand Expenses 7,000,000 \$15,000 \$10,000 Scall lead transmission expenses 7,000,000 \$15,000 \$10,000 Scall lead transmission expenses 120,000 \$15,000 \$10,000 Scall lead transmission expenses 120,000 \$10,000 \$10,000 School for expendition coxes 120,000 \$10,000 \$10,000 Other subscriber acquisition coxes 240,000 \$10,000 \$10,000 Collegation and administrative expenses of the explaint on coxes \$10,000 \$10,000 \$10,000 Collegation and administrative expenses \$10,000 \$10,000 \$10,000 \$10,000 Collegation and administrative expenses \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,0			2019		2018		2017
Equipment sels and other revenue 19,104 16,204 13,003 13,013 13,0		ф	12.616.442	¢.	12.456.000	ď.	1.4.260.412
Total revenue 12,807,684 13,621,302 14,391,375 Costs and Expenses (exclusive of depreciation shown separately below - Note 8): 7,809,593 8,544,577 8,919,985 Strellier and transmission expenses 7,809,593 8,544,577 8,919,985 Strellier and transmission expenses 447,811 570,588 658,017 Story of Sealer - equipition on expenses 447,811 570,588 658,017 Cost of saler - subscriber promotion subsidies 29,592 50,253 74,145 Other subscriber acquisition oxis 448,93 292,824 579,272 Subscriber acquisition advertising 139,941 462,303 529,844 Coff of saler - subscriber acquisition oxis 93,452 79,072 579,272 Subscriber acquisition advertising 303,577 71,004 817,564 Core and administrative expenses 630,577 71,024 817,564 General and administrative expenses 10,928,888 11,473,681 1,562,561 Operating income (loss) 18,88,876 77,214 44,759 44,059 Operating income (loss) <th< td=""><td></td><td>Э</td><td></td><td>Ф</td><td></td><td>Э</td><td></td></th<>		Э		Ф		Э	
Costs and Expenses (exclusive of depreciation shown separately below - Note 8): Subscriber-related expenses 7,869,593 8,544,577 8,91998 Stabellite and transmission expenses 447,911 576,586 658,017 Cost of sales - equipment and other 192,821 145,004 59,116 Cost of sales - equipment and other 192,821 145,004 59,116 Cost of sales - subscriber acquisition costs 1994, 124,023 129,224 129,							
Subscriber-elated expenses 7,866,958 8,544,77 6,50,56 6,50,10 Cast aleille and transmission expenses 447,811 556,56 6,50,10 Cast of sales - equipment and other 1,20,20 1,20,20 1,20,20 Cost of sales - subscriber promotion subsidies 2,959 50,253 7,41,41 Other subscriber acquisition costs 59,941 40,203 50,804 Total subscriber acquisition advertising 994,525 769,307 1,20,206 Great and administrative expenses 994,526 769,307 1,20,206 Great and administrative expenses 60,028 71,204 81,508,606 Lingiation expenses 60,028,808 11,473,601 21,526,768 Uniquidition of the particle of the pa	10th 1c venuc		12,007,004		13,021,302		14,331,373
Sate like and transmission expenses 447,811 56,568 68,081 of 2005 of sales – equipment and tothe 69,012 15,604 58,017 Cost of sales – equipment and tothe 29,929 50,253 74,145 Obte subscriber acquisition costs 444,933 29,284 579,272 Subscriber acquisition costs 994,526 769,307 1,204,261 General and antimistrative expenses 994,526 769,307 1,204,261 General and antimistrative expenses 630,577 712,024 817,554 Deposition and amortization (Nore 8) 630,577 712,024 817,554 Impairment of long-lived asses (Nore 8) 10,928,080 11,473,681 15,957,685 Obter Income (Expense): 77,214 447,981 41,056 Interest income (asses) and expenses and of amounts capitalized 77,214 447,981 41,000 Other, men 19,028,080 11,000 10,000 10,000 10,000 Interest income (expense): 77,214 447,981 4,000 10,000 10,000 10,000 10,000 10,000 10,000	Costs and Expenses (exclusive of depreciation shown separately below - Note 8):						
Cost of sales - equipment and other 192,821 145,604 59,165 Subscriber acquisition costs 29,592 50,253 74,145 Other subscriber acquisition costs 444,993 292,824 579,272 Subscriber acquisition costs 599,452 769,307 1,204,261 Claid subscriber acquisition advertising 994,526 769,307 1,204,261 Claid subscriber acquisition advertising 793,400 725,001 687,056 Claid subscriber acquisition advertising 60,007 725,001 87,056 Claid subscriber acquisition advertising 60,007 712,002 817,056 Claid and administrative expenses 60,007 712,002 817,056 Degretation and amortization (Note 8) 60,007 712,002 817,056 Operating income (loss) 1,007<			7,869,593		8,544,577		8,919,985
Subscriber acquisition costs: Cost of sales: subscriber promotion subsidies 29,592 50,253 50,257 50,057 50							
Cots of sales - subscriber promotion subsidies 29,592 50,253 74,145 Other subscriber acquisition cotors 519,412 426,20 550,244 Total subscriber acquisition advertising 1994,526 769,307 1,204,261 Coll and Sacriber acquisition advertising 994,526 779,308 725,001 687,054 Coll and Sacriber acquisition cotors 993,808 725,001 687,054 Citigation expense (Note 15) 1,002,808 11,473,681 12,823,610 Depending income (loss) 1,878,808 1,1473,681 12,823,610 Operating income (loss) 1,878,808 1,1473,681 12,823,610 Operating income (loss) 7,72,14 4,475 4,006 Interest come 7,72,14 4,475 4,006 Interest spense, net of amounts capitalized 2,328 1,500,000 63,172 Interest spense, net of amounts capitalized 1,492,569 1,550,000 63,172 Income (loss) before income taxes 1,492,569 1,550,000 53,368 1,553,200 Income (loss) perose income (axex 2,182,100			192,821		145,604		95,116
Other subscriber acquisition costs 444,935 29,244 559,278 Subscriber acquisition costs 994,56 709,307 1,204,261 General and administrative spenses 793,40 725,601 687,056 Litigation expense (Note 15) − 71,204 817,556 Depreciation and amortization (Note 8) − 71,202 817,556 Depreciation admortization (Note 8) − 145,936 145,936 Total costs and expenses 1,878,806 1,147,368 12,283,610 Total costs and expenses 77,214 44,75 41,006 Total costs and expenses 77,214 44,75 41,006 Interest scome 77,214 44,75 40,00 Interest scome 72,367 11,504 10,00 Interest scome, expense, ent of amounts capitalized 72,367 11,504 10,00 Interest scome, expense, ent of amounts capitalized 1,94,322 11,504 10,00 Interest scome, expense, ent of amounts capitalized 1,94,325 1,80,30 10,50,30 Interest scome, expense, ent of amounts			20 502		E0 2E2		74 145
Subscriber acquisition advertising							
Total subscriber acquisition costs 794,526 769,307 1,204,261 General and administrative expenses 793,480 25,601 687,054 Litigation expense (Note 15) 630,577 71,204 818,7564 Impairment of long-lived assets (Note 8)							
General and administrative expenses 725,001 687,052 259,565		_		_		_	
Liftgation expense (Note 15) — 295,695 Depreciation ad montization (Note 8) 636,577 712,024 817,564 Impairment of long-lived assets (Note 8) 10,928,680 11,473,681 12,823,610 Operating income (loss) 1,878,687 2,147,621 15,877,676 Other Income (Expense): 77,214 44,759 41,006 Interest expense, net of amounts capitalized 23,867 11,500 65,115 Other income (expense) 65,051 11,801 104,488 Total other income (expense) 65,051 11,801 104,488 Total other income (expense) 65,051 11,801 10,488 Total other income (expense) 65,051 11,801 10,488 Total other income (expense) 65,051 11,801 10,488 Total other income (expense) 1,943,927 2,189,175 1,650,087 Income (loss) before income taxes 1,492,599 1,655,491 2,165,407 Less: Net income (loss) pertaintil other income (loss) attributable to DISH Network 30,507 80,400 66,718 Veighte							
Impairment of long-lived assets (Note 8) 145,918 145,918 Total costs and expenses 10,928,808 11,473,661 12,823,610 Operating income (loss) 1,878,670 2,147,621 1,567,655 Other Income (Expense): 77,214 44,759 41,000 Interest income 77,214 1,801 10,402 Other, net 23,687 1,150,100 66,172 Other, net 1,943,927 1,891,175 1,850,087 Other, net 6,505,151 41,851 1,850,087 The come (loss) before income taxes 1,943,927 2,189,175 1,850,087 Net income (loss) etributable to noncontrolling interests, net of tax 1,492,569 1,655,491 2,165,047 Net income (loss) attributable to DISH Network 9,139,512 3,040 66,712 Less: Net income (loss) attributable to DISH Network \$2,39 467,559 2,298,689 Experimental problems of the problems o			_				
Total costs and expenses 1,0,228,088 11,473,661 1,282,361 Operating income (loss) 1,878,876 2,147,621 1,567,565 Other Income (Expense): 77,214 44,759 40,000 Interest stricome 7,214 44,759 40,001 Other, net (23,667) 11,524 11,800 60,317.20 Droug (loss) before income taxes 11,934,927 2,189,175 1,650,008 Income (loss) before income taxes 1,943,927 2,189,175 1,550,008 Income (loss) before income taxes 1,150,008 3,150,008 3,150,009 3,165,008 Income (loss) attributable to DISH Network 3,139,507 467,350 466,021 Income (loss) per share attributable to DISH Network 2,29			630,577		712,024		
Operating income (loss) 1,878,876 2,147,621 1,567,765 Other Income (Expense): 77,214 44,759 41,006 Interest income 77,214 44,759 41,006 Interest income 11,524 11,801 104,488 Other, net 11,524 11,801 104,488 Total other income (expense) 65,051 41,552 82,322 Income (loss) before income taxes 1,943,297 2,189,175 1,550,320 Income (loss) before income taxes 1,492,569 1,555,491 2,165,407 Net income (loss) attributable to noncontrolling interests, net of tax 9,305 80,400 66,718 Veighted-average common shares outstanding - Class A and B common stock: 2 479,657 467,350 466,201 Diluted 537,964 525,832 52,259 3.37 4,550 Exprings per share - Class A and B common stock: Basic net income (loss) per share attributable to DISH Network \$ 2.99 3.37 4,550 Diluted on income (loss) per share attributable to DISH Network \$ 1,492,59 1,555,491 <							
Other Income (Expense): T 77.214 44.759 41.006 Interest income 77.214 44.759 41.006 Other, net of amounts capitalized (23.687) (15.006) (63.172) Other, net 11,524 11.801 104.488 Total other income (expense) 65.051 41.551 82.322 Income (loss) before income taxes 1,943,997 2,189,175 1,650,807 Income (loss) before income taxes (451,358) (53.684) 515,320 Net income (loss) attributable to noncontrolling interests, net of tax 9,305 80.401 66.767 Less: Net income (loss) attributable to DISH Network 2,339,512 1,575,001 2,098,680 Net income (loss) attributable to DISH Network 2,339,512 467,350 466,021 Diluted 353,964 353,303 3,245 25,032 252,098,680 Diluted net income (loss) per share attributable to DISH Network 2,26 3,33 4,66,021 Diluted net income (loss) per share attributable to DISH Network 2,26 3,33 4,00 Verincome (loss)	Total costs and expenses		10,928,808		11,473,681		12,823,610
Herest income	Operating income (loss)		1,878,876		2,147,621		1,567,765
Herest income	Other Income (Ermance)						
Interest expense, net of amounts capitalized			77 214		44 750		41 006
Other, net 11,524 11,801 104,888 Total other income (expense) 65,051 41,552 82,322 Income (loss) before income taxes 1,943,927 2,189,175 1,650,802 Income (loss) before income tax (provision) benefit, net (451,358) (533,684) 515,320 Net income (loss) 1,492,569 1,655,491 2,165,407 Less: Net income (loss) attributable to DISH Network 3,39,512 80,000 66,718 Net income (loss) attributable to DISH Network 479,657 467,350 2,098,689 Weighted-average common shares outstanding - Class A and B common stock: 479,657 467,350 366,021 Basic net income (loss) per share attributable to DISH Network \$2,99 3,37 5,22,596 Certaings per share - Class A and B common stock: Expensive Income (loss) per share attributable to DISH Network \$2,99 3,37 4,560,00 Diluted net income (loss) per share attributable to DISH Network \$2,20 3,30 2,165,401 Comprehensive Income (loss) \$2,20 1,655,491 2,165,401 Total comprehensive income (loss) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Total other income (expense) 65,051 41,554 82,322 Income (loss) before income taxes 1,943,927 2,189,175 1,650,087 Income (loss) before income taxes 1,943,058 (451,358) (533,684) 515,320 Net income (loss) attributable to noncontrolling interests, net of tax 93,057 80,400 66,718 Net income (loss) attributable to DISH Network 93,057 80,400 66,718 Net income (loss) attributable to DISH Network 93,057 80,400 66,718 Net income (loss) attributable to DISH Network 93,057 80,400 66,718 Net income (loss) attributable to DISH Network 93,057 80,400 66,718 Net income (loss) attributable to DISH Network 93,057 80,400 66,718 Net income (loss) per share attributable to DISH Network 93,057 80,400 80,000 Diluted net income (loss) per share attributable to DISH Network 93,057 80,000 80,000 Diluted net income (loss) per share attributable to DISH Network 93,057 80,000 80,000 Diluted net income (loss) per share attributable to DISH Network 93,057 80,000 80,000 Diluted net income (loss) per share attributable to DISH Network 93,057 80,000 80,000 Diluted net income (loss) per share attributable to DISH Network 93,057 80,000 80,000 Diluted net income (loss) per share attributable to DISH Network 93,057 80,000 80,000 Diluted net income (loss) per share attributable to DISH Network 93,057 80,000 Diluted net income (loss) per share attributable to DISH Network 93,057 80,000 Diluted net income (loss) per share attributable to DISH Network 93,057 80,000 Diluted net income (loss) per share attributable to DISH Network 93,057 80,000 Diluted net income (loss) per share attributable to DISH Network 93,057 80,000 Diluted net income (loss) per share attributable to DISH Network 93,057 Diluted net income (loss) per share attributable to DISH Network 93,057 Diluted net income (loss) per share attributable to DISH Network 93,057 D							
Norme tax (provision) benefit, net (451,358) (533,684) (515,320) Net income (loss) (492,569) (451,458) (651,491) (2165,407) Less: Net income (loss) attributable to noncontrolling interests, net of tax (30,057) (30,400) (66,718) Net income (loss) attributable to DISH Network (31,399,512) (31,575,091) (32,098,689) Weighted-average common shares outstanding - Class A and B common stock: Basic (479,657) (467,350) (466,021) Diluted (337,964) (325,832) (325,832) (325,832) Diluted (337,964) (325,832) (325,832) (325,832) (325,832) Diluted (337,964) (325,832) (325,832) (325,832) (325,832) Diluted (337,964) (325,832) (325,832) (325,832) (325,832) Diluted (337,964) (337,964							
Norme tax (provision) benefit, net (451,358) (533,684) (515,320) Net income (loss) (492,569) (451,458) (651,491) (2165,407) Less: Net income (loss) attributable to noncontrolling interests, net of tax (30,057) (30,400) (66,718) Net income (loss) attributable to DISH Network (31,399,512) (31,575,091) (32,098,689) Weighted-average common shares outstanding - Class A and B common stock: Basic (479,657) (467,350) (466,021) Diluted (337,964) (325,832) (325,832) (325,832) Diluted (337,964) (325,832) (325,832) (325,832) (325,832) Diluted (337,964) (325,832) (325,832) (325,832) (325,832) Diluted (337,964) (325,832) (325,832) (325,832) (325,832) Diluted (337,964) (337,964	Income (loss) before income taxes		1 943 927		2 189 175		1.650.087
Net income (loss) 1,492,569 1,655,491 2,165,407 Less: Net income (loss) attributable to DISH Network \$ 3,3057 80,400 66,718 Net income (loss) attributable to DISH Network \$ 1,399,512 \$ 1,575,091 \$ 2,098,689 Weighted-average common shares outstanding - Class A and B common stock: Basic 479,657 467,350 466,021 Diluted 537,964 525,832 522,596 Earnings per share - Class A and B common stock: Basic net income (loss) per share attributable to DISH Network \$ 2.92 \$ 3.37 \$ 450 Diluted net income (loss) per share attributable to DISH Network \$ 2.60 3.00 \$ 407 Comprehensive Income (Loss): Foreign currency translation adjustments 2 23 (1,343) 1,027 Other comprehensive income (loss) 1,127 (529) 9,671 Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (195) 124 532 Total oth							, ,
Net income (loss) attributable to DISH Network \$ 1,399,512 \$ 1,575,091 \$ 2,098,689 Weighted-average common shares outstanding - Class A and B common stock: 479,657 467,350 466,021 Diluted 537,964 525,832 522,596 Earnings per share - Class A and B common stock: \$ 2.92 \$ 3.37 \$ 4.50 Basic net income (loss) per share attributable to DISH Network \$ 2.60 \$ 3.00 \$ 4.50 Diluted net income (loss) per share attributable to DISH Network \$ 1,492,569 \$ 3.00 \$ 4.50 Comprehensive Income (loss) \$ 1,492,569 \$ 1,655,491 \$ 2,165,407 Other comprehensive income (loss): 223 (1,343) 1,027 Urnealized holding gains (losses) on available-for-sale securities 1,127 (529) 9,671 Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (390 (1,756) 101 Total other comprehensive income (loss), net of tax (390,007 80,400 66,718 Less: Comprehensive income (loss) attributable to n							
Weighted-average common shares outstanding - Class A and B common stock: Basic 479,657 467,350 466,021 Diluted 537,964 525,832 522,596 Earnings per share - Class A and B common stock: Basic net income (loss) per share attributable to DISH Network \$ 2.92 \$ 3.37 \$ 4.50 Diluted net income (loss) per share attributable to DISH Network \$ 2.60 \$ 3.00 \$ 4.07 Comprehensive Income (Loss): Net income (loss) \$ 1,492,569 \$ 1,655,491 \$ 2,165,407 Other comprehensive income (loss): 223 (1,343) 1,027 Urnealized holding gains (losses) on available-for-sale securities 1,127 (529) 9,671 Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (195) 124 532 Total other comprehensive income (loss), net of tax 856 (1,756) 101 Comprehensive income (loss) attributable to noncontrolling interests, net of tax 93,057 80,40	Less: Net income (loss) attributable to noncontrolling interests, net of tax				80,400		66,718
Basic 479,657 467,350 466,021 Diluted 537,964 525,832 522,596 Earnings per share - Class A and B common stock: Basic net income (loss) per share attributable to DISH Network \$ 2.92 \$ 3.37 \$ 4.50 Diluted net income (loss) per share attributable to DISH Network \$ 2.96 \$ 3.00 \$ 4.07 Comprehensive Income (Loss) Net income (loss) \$ 1,492,569 \$ 1,655,491 \$ 2,165,407 Other comprehensive income (loss) Foreign currency translation adjustments 223 (1,343) 1,027 Unrealized holding gains (losses) on available-for-sale securities included in net income (loss) (299) (8) (11,129) Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (195) 124 532 Total other comprehensive income (loss), net of tax 856 (1,756) 101 Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Com	Net income (loss) attributable to DISH Network	\$	1,399,512	\$	1,575,091	\$	2,098,689
Basic 479,657 467,350 466,021 Diluted 537,964 525,832 522,596 Earnings per share - Class A and B common stock: Basic net income (loss) per share attributable to DISH Network \$ 2.92 \$ 3.37 \$ 4.50 Diluted net income (loss) per share attributable to DISH Network \$ 2.96 \$ 3.00 \$ 4.07 Comprehensive Income (Loss) Net income (loss) \$ 1,492,569 \$ 1,655,491 \$ 2,165,407 Other comprehensive income (loss) Foreign currency translation adjustments 223 (1,343) 1,027 Unrealized holding gains (losses) on available-for-sale securities included in net income (loss) (299) (8) (11,129) Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (195) 124 532 Total other comprehensive income (loss), net of tax 856 (1,756) 101 Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Com	Weighted average common charge outstanding. Class A and B common stacks						
Diluted 537,964 525,832 522,596 Earnings per share - Class A and B common stock: Search income (loss) per share attributable to DISH Network \$ 2.92 3.37 4.50 Diluted net income (loss) per share attributable to DISH Network \$ 2.00 3.00 4.00 Diluted net income (loss) per share attributable to DISH Network \$ 1,492,569 1,655,491 \$ 2,165,407 Comprehensive income (loss) \$ 1,492,569 1,655,491 \$ 2,165,407 Other comprehensive income (loss) 223 (1,343) 1,027 Outher comprehensive income (loss) on available-for-sale securities 21,27 (529) 9,671 Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (195) 12 532 Total other comprehensive income (loss), net of tax 856 (1,756) 151,055,058 Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax 93,057 80,400 66,718 <td></td> <td></td> <td>479 657</td> <td></td> <td>467 350</td> <td></td> <td>466 021</td>			479 657		467 350		466 021
Earnings per share - Class A and B common stock: Basic net income (loss) per share attributable to DISH Network \$ 2.92 \$ 3.37 \$ 4.50 Diluted net income (loss) per share attributable to DISH Network \$ 2.60 \$ 3.00 \$ 4.07 Comprehensive Income (Loss): Net income (loss) \$ 1,492,569 \$ 1,655,491 \$ 2,165,407 Other comprehensive income (loss): Foreign currency translation adjustments 223 (1,343) 1,027 Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) 1,127 (529) 9,671 Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (195) 124 532 Total other comprehensive income (loss), net of tax 856 (1,756) 101 Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax 93,057 80,400 66,718				_			
Basic net income (loss) per share attributable to DISH Network \$ 2.92 \$ 3.37 \$ 4.50 Diluted net income (loss) per share attributable to DISH Network \$ 2.60 \$ 3.00 \$ 4.07 Comprehensive Income (Loss): Net income (loss) \$ 1,492,569 \$ 1,655,491 \$ 2,165,407 Other comprehensive income (loss): For eign currency translation adjustments 223 (1,343) 1,027 Unrealized holding gains (losses) on available-for-sale securities 1,127 (529) 9,671 Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (195) 124 532 Total other comprehensive income (loss), net of tax 856 (1,756) 11,129 Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax 93,057 80,400 66,718	Diluted	_	337,304	_	323,032	_	322,330
Comprehensive Income (Loss) \$ 2.60 \$ 3.00 \$ 4.07 Comprehensive Income (Loss): Net income (loss) \$ 1,492,569 \$ 1,655,491 \$ 2,165,407 Other comprehensive income (loss): To specific currency translation adjustments 223 (1,343) 1,027 Unrealized holding gains (losses) on available-for-sale securities 1,127 (529) 9,671 Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (195) 124 532 Total other comprehensive income (loss), net of tax 856 (1,756) 101 Comprehensive income (loss) 1,493,425 1,655,735 2,165,508 Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax 93,057 80,400 66,718							
Comprehensive Income (Loss): Net income (loss) \$ 1,492,569 \$ 1,655,491 \$ 2,165,407 Other comprehensive income (loss): 223 (1,343) 1,027 Unrealized holding gains (losses) on available-for-sale securities 1,127 (529) 9,671 Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (195) 124 532 Total other comprehensive income (loss), net of tax 856 (1,756) 101 Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax 93,057 80,400 66,718	Basic net income (loss) per share attributable to DISH Network	\$	2.92	\$	3.37	\$	4.50
Net income (loss) 1,492,569 1,655,491 2,165,407 Other comprehensive income (loss): 3 (1,343) 1,027 For eign currency translation adjustments 223 (1,343) 1,027 Unrealized holding gains (losses) on available-for-sale securities 1,127 (529) 9,671 Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (195) 124 532 Total other comprehensive income (loss), net of tax 856 (1,756) 17,550 Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax 93,057 80,400 66,718	Diluted net income (loss) per share attributable to DISH Network	\$	2.60	\$	3.00	\$	4.07
Net income (loss) 1,492,569 1,655,491 2,165,407 Other comprehensive income (loss): 3 (1,343) 1,027 For eign currency translation adjustments 223 (1,343) 1,027 Unrealized holding gains (losses) on available-for-sale securities 1,127 (529) 9,671 Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (195) 124 532 Total other comprehensive income (loss), net of tax 856 (1,756) 17,550 Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax 93,057 80,400 66,718	Comprehensive Income (Loss):						
Foreign currency translation adjustments		\$	1,492,569	\$	1,655,491	\$	2,165,407
Unrealized holding gains (losses) on available-for-sale securities Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) Deferred income tax (expense) benefit, net Total other comprehensive income (loss), net of tax Comprehensive income (loss) Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax 1,127 (529) (8) (11,129) (299) (8) (1756) 124 532 (1,756) 101 Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax							
Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income (loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (195) 124 532 Total other comprehensive income (loss), net of tax 856 (1,756) 101 Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax 93,057 80,400 66,718	Foreign currency translation adjustments						, -
(loss) (299) (8) (11,129) Deferred income tax (expense) benefit, net (195) 124 532 Total other comprehensive income (loss), net of tax 856 (1,756) 101 Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax 93,057 80,400 66,718	Unrealized holding gains (losses) on available-for-sale securities Recognition of previously unrealized (gains) losses on available-for-sale securities included in net income	3	1,127		(529)		9,671
Deferred income tax (expense) benefit, net (195) 124 532 Total other comprehensive income (loss), net of tax 856 (1,756) 101 Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax 93,057 80,400 66,718		-	(299)		(8)		(11.129)
Total other comprehensive income (loss), net of tax 856 (1,756) 101 Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax 93,057 80,400 66,718							
Comprehensive income (loss) 1,493,425 1,653,735 2,165,508 Less: Comprehensive income (loss) attributable to noncontrolling interests, net of tax 93,057 80,400 66,718					(1,756)		101
	Comprehensive income (loss)		1,493,425		1,653,735		2,165,508
Comprehensive income (loss) attributable to DISH Network \$ 1,400,368 \$ 1,573,335 \$ 2,098,790							
	Comprehensive income (loss) attributable to DISH Network	\$	1,400,368	\$	1,573,335	\$	2,098,790

The accompanying notes are an integral part of these consolidated financial statements.

DISH NETWORK CORPORATION CONSOLIDATED STATEMENTS OF CASH FLOWS

(In thousands)

	For the Years Ended December 31,					
		2019		2018		2017
Cash Flows From Operating Activities:						_
Net income (loss)	\$	1,492,569	\$	1,655,491	\$	2,165,407
Adjustments to reconcile net income (loss) to net cash flows from operating activities:		, - ,	-	,,	-	, , .
Depreciation and amortization		630,577		712.024		817,564
Impairment of long-lived assets		_				145,918
Realized and unrealized losses (gains) on investments		(4,121)		(11,908)		(99,997)
Non-cash, stock-based compensation		14,262		36,261		29,941
Deferred tax expense (benefit)		228,250		454,699		(485,973)
Change in long-term deferred revenue and other long-term liabilities		228,557		(3,303)		29,750
Other, net		92,471		(70,900)		(29,632)
Changes in current assets and current liabilities, net		02, 1, 1		(, 0,000)		(25,002)
Trade accounts receivable		49,183		14,724		126,848
Allowance for doubtful accounts		2,314		(1,270)		(2,888)
Prepaid and accrued income taxes		50,101		93,618		(46,599)
Inventory		(79,542)		14,788		37,895
Other current assets		67.398		(46,772)		(63,154)
Trade accounts payable		46,892		(160,952)		(131,399)
Deferred revenue and other		26,172		(98,179)		(64,909)
Accrued programming and other accrued expenses		(182,682)		(70,480)		350,735
Net cash flows from operating activities		2,662,401		2,517,841		2,779,507
Net cash nows from operating activities		2,002,401		2,317,041		2,779,307
Cash Flows From Investing Activities:						
Purchases of marketable investment securities		(1,029,858)		(1,403,890)		(566,373)
Sales and maturities of marketable investment securities		1,799,966		730,210		206,272
Purchases of property and equipment		(581,081)		(393,938)		(431,795)
Capitalized interest related to FCC authorizations (Note 2)						
Purchases of FCC authorizations, including deposits (Note 15)		(901,367)		(922,759)		(953,498)
		(12,155)		(2,500)		(4,711,154)
Purchases of strategic investments		- C CEO		17.004		(90,381)
Other, net		6,659		17,604		25,376
Net cash flows from investing activities		(717,836)	_	(1,975,273)		(6,521,553)
Cook Florer France Financing Activities						
Cash Flows From Financing Activities: Proceeds from issuance of convertible notes (Note 10)						1 000 000
Redemption and repurchases of senior notes		(1.217.272)		(1.100.400)		1,000,000
Repayment of long-term debt and finance lease obligations		(1,317,372)		(1,108,489)		(1,074,139)
		(41,548)		(42,767)		(42,422)
Payments made to parent of transferred businesses						(7,098)
Net proceeds from Class A common stock options exercised and stock issued under the Employee Stock						
Purchase Plan		36,435		19,981		28,574
Stock Rights Offering		998,408				_
Debt issuance costs						(6,158)
Other, net		(4,092)		(3,270)		(1,994)
Net cash flows from financing activities		(328,169)		(1,134,545)		(103,237)
Net increase (decrease) in cash, cash equivalents, restricted cash and cash equivalents		1,616,396		(591,977)		(3,845,283)
Cash, cash equivalents, restricted cash and cash equivalents, beginning of period (Note 6)		887,924		1,479,901		5,325,184
Cash, cash equivalents, restricted cash and cash equivalents, end of period (Note 6)	S	2,504,320	\$	887,924	\$	1,479,901
Cash, Cash Equivalents, restricted Cash and Cash equivalents, that of period (1901)	9	2,004,020	Ψ	007,324	Ψ	1,475,501

The accompanying notes are an integral part of these consolidated financial statements.