

HoldCo Inc.**Consolidated Statement of Income**

(In Millions)

	2017	2018	2019
Revenue	100	120	150
Cost of goods sold	50	60	75
Gross Profit	50	60	75
Selling, general and administrative expenses	20	22	24
Operating income	30	38	51
Other expense (income), net	5	5	5
Income before income taxes	25	33	49
Provision for income taxes	3	4	5
Net income	22	29	41