

Werner Enterprises, Inc. (NasdaqGS:WERN) > Financials > Income Statement

In Millions of the reported currency, except per share items.

Template:	Standard	Restatement:	Latest Filings
Period Type:	Annual	Order:	Latest on Right
Currency:	Reported Currency	Conversion:	Historical
Units:	S&P Capital IQ (Default)	Decimals:	Capital IQ (Default)
Source:	Capital IQ & Proprietary		

Income Statement						
For the Fiscal Period Ending	12 months Dec-31-2012	12 months Dec-31-2013	12 months Dec-31-2014	Reclassified 12 months Dec-31-2015	Reclassified 12 months Dec-31-2016	12 months Dec-31-2017
Currency	USD	USD	USD	USD	USD	USD
Revenue	2,036.4	2,029.2	2,139.3	2,093.5	2,009.0	2,116.7
Other Revenue	-	-	-	-	-	-
Total Revenue	2,036.4	2,029.2	2,139.3	2,093.5	2,009.0	2,116.7
Cost Of Goods Sold	1,552.5	1,566.8	1,631.5	1,530.4	1,491.0	1,570.3
Gross Profit	483.9	462.4	507.8	563.2	518.0	546.4
Selling General & Admin Exp.	65.6	71.2	80.4	80.8	83.9	79.9
R & D Exp.	0	0	0	0	0	0
Depreciation & Amort.	167.0	173.0	177.0	193.2	205.6	214.2
Other Operating Expense/(Income)	100.5	94.9	109.6	111.9	114.8	111.9
Other Operating Exp., Total	333.0	339.1	367.0	386.0	404.3	406.0
Operating Income	150.9	123.3	140.8	177.2	113.7	140.4
Interest Expense	(0.3)	(0.5)	(0.9)	(2.0)	(2.6)	(2.2)
Interest and Invest. Income	1.8	2.3	2.5	2.9	4.2	3.3
Net Interest Exp.	1.5	1.8	1.7	0.9	1.6	1.1
Other Non-Operating Inc. (Exp.)	0.2	0.2	0.0	(0.2)	(0.2)	(0.3)
EBT Excl. Unusual Items	152.6	125.3	142.5	177.9	115.1	141.2
Impairment of Goodwill	0	0	0	0	0	0
Gain (Loss) On Sale Of Assets	20.5	16.4	19.3	23.2	16.4	6.8
Asset Writedown	0	0	0	0	(4.1)	(3.4)
Other Unusual Items	0	0	0	0	0	0
EBT Incl. Unusual Items	173.2	141.7	161.8	201.2	127.5	144.6
Income Tax Expense	70.1	54.9	63.1	77.4	48.3	(58.3)
Earnings from Cont. Ops.	103.0	86.8	98.7	123.7	79.1	202.9
Earnings of Discontinued Ops.	-	-	-	-	-	-
Extraord. Item & Account. Change	-	-	-	-	-	-
Net Income to Company	103.0	86.8	98.7	123.7	79.1	202.9
Minority Int. in Earnings	-	-	-	-	-	-
Net Income	103.0	86.8	98.7	123.7	79.1	202.9
Pref. Dividends and Other Adj.	-	-	-	-	-	-
NI to Common Incl Extra Items	103.0	86.8	98.7	123.7	79.1	202.9
NI to Common Excl. Extra Items	103.0	86.8	98.7	123.7	79.1	202.9
Per Share Items						
Basic EPS	\$1.41	\$1.19	\$1.37	\$1.72	\$1.1	\$2.81
Basic EPS Excl. Extra Items	1.41	1.19	1.37	1.72	1.1	2.81
Weighted Avg. Basic Shares Out.	72.9	72.9	72.1	72.0	72.1	72.3
Diluted EPS	\$1.4	\$1.18	\$1.36	\$1.71	\$1.09	\$2.8
Diluted EPS Excl. Extra Items	1.4	1.18	1.36	1.71	1.09	2.8
Weighted Avg. Diluted Shares Out.	73.5	73.4	72.7	72.6	72.4	72.6
Normalized Basic EPS	\$1.31	\$1.07	\$1.24	\$1.55	\$1.0	\$1.22
Normalized Diluted EPS	1.3	1.07	1.22	1.53	0.99	1.22
Dividends per Share	\$0.2	\$0.2	\$0.2	\$0.22	\$0.24	\$0.27
Payout Ratio %	14.2%	16.8%	14.6%	12.2%	21.8%	9.3%
Supplemental Items						
EBITDA	317.9	296.3	317.8	370.4	319.4	354.7
EBITA	150.9	123.3	140.8	177.2	113.7	140.4
EBIT	150.9	123.3	140.8	177.2	113.7	140.4
EBITDAR	319.5	297.9	316.6	351.0	331.7	364.2
Effective Tax Rate %	40.5%	38.8%	39.0%	38.5%	37.9%	NM
Current Domestic Taxes	79.7	61.8	57.9	37.8	3.2	42.5
Current Foreign Taxes	(0.5)	1.5	0.2	1.3	0.5	0.1
Total Current Taxes	79.2	63.3	58.1	39.0	3.7	42.6
Deferred Domestic Taxes	(9.1)	(8.4)	5.0	38.4	44.6	(100.9)
Total Deferred Taxes	(9.1)	(8.4)	5.0	38.4	44.6	(100.9)
Normalized Net Income	95.4	78.3	89.1	111.2	72.0	88.2
Filing Date	Feb-25-2015	Feb-26-2016	Feb-23-2017	Feb-27-2018	Feb-27-2018	Feb-27-2018
Restatement Type	NC	NC	NC	RC	RC	O
Calculation Type	REP	REP	REP	REP	REP	REP
Supplemental Operating Expense Items						
Net Rental Exp.	1.6	1.6	498.8	480.6	512.3	509.6
Imputed Oper. Lease Interest Exp.	-	0.1	61.1	101.2	82.8	71.7
Imputed Oper. Lease Depreciation	-	1.5	437.6	379.4	429.5	437.9
Stock-Based Comp., COGS	4.6	4.8	6.1	4.4	2.5	4.7
Stock-Based Comp., Unallocated	0.2	0.2	0.2	-	-	-
Stock-Based Comp., Total	4.8	5.0	6.3	4.4	2.5	4.7

Note: For multiple class companies, per share items are primary class equivalent, and for foreign companies listed as primary ADRs, per share items are ADR-equivalent.