### DOVER CORPORATION CONSOLIDATED STATEMENTS OF EARNINGS (In thousands, except per share amounts)

	Years Ended December 31,					
	2019		2018		2017	
Revenue	\$ 7,136,397	\$	6,992,118	\$	6,820,886	
Cost of goods and services	4,515,459		4,432,562		4,291,839	
Gross profit	2,620,938		2,559,556		2,529,047	
Selling, general and administrative expenses	1,599,098		1,716,444		1,722,161	
Loss on assets held for sale	46,946		_		_	
Operating earnings	974,894		843,112		806,886	
Interest expense	125,818		130,972		144,948	
Interest income	(4,526)		(8,881)		(8,491)	
Loss on extinguishment of debt	23,543		_		_	
Gain on sale of businesses	_		_		(203,135)	
Other income, net	(12,950)		(4,357)		(2,251)	
Earnings before provision for income taxes	843,009		725,378		875,815	
Provision for income taxes	165,091		134,233		129,152	
Earnings from continuing operations	677,918		591,145		746,663	
(Loss) earnings from discontinued operations, net	_		(20,878)		65,002	
Net earnings	\$ 677,918	\$	570,267	\$	811,665	
Earnings per share from continuing operations:						
Basic	\$ 4.67	\$	3.94	\$	4.80	
Diluted	\$ 4.61	\$	3.89	\$	4.73	
(Loss) earnings per share from discontinued operations:						
Basic	\$ _	\$	(0.14)	\$	0.42	
Diluted	\$ _	\$	(0.14)	\$	0.41	
Net earnings per share:						
Basic	\$ 4.67	\$	3.80	\$	5.21	
Diluted	\$ 4.61	\$	3.75	\$	5.15	
Weighted average shares outstanding:						
Basic	145,198		149,874		155,685	
Diluted	146,992		152,133		157,744	

#### DOVER CORPORATION CONSOLIDATED STATEMENTS OF COMPREHENSIVE EARNINGS (In thousands)

	 Years Ended December 31,					
	 2019		2018		2017	
Net earnings	\$ 677,918	\$	570,267	\$	811,665	
Other comprehensive earnings (loss), net of tax						
Foreign currency translation adjustments:						
Foreign currency translation (losses) gains	(5,025)		(59,970)		143,064	
Reclassification of foreign currency translation losses to earnings	25,339		_		3,992	
Total foreign currency translation adjustments	 20,314		(59,970)		147,056	
Pension and other postretirement benefit plans:						
Actuarial gains (losses)	47		(13,107)		12,439	
Prior service credit (cost)	1,818		(14,661)		3,136	
Amortization of actuarial losses included in net periodic pension cost	596		3,829		5,267	
Amortization of prior service costs included in net periodic pension cost	2,141		2,875		3,007	
Settlement and curtailment impact	806		9,926		(2,462)	
Total pension and other postretirement benefit plans	 5,408		(11,138)		21,387	
Changes in fair value of cash flow hedges:						
Unrealized net gains (losses)	1,495		1,158		(1,801)	
Net (gains) losses reclassified into earnings	(147)		1,541		(590)	
Total cash flow hedges	 1,348		2,699		(2,391)	
Other	_		_		(1,485)	
Other comprehensive earnings (loss), net of tax	27,070		(68,409)		164,567	
Comprehensive earnings	\$ 704,988	\$	501,858	\$	976,232	

### DOVER CORPORATION CONSOLIDATED BALANCE SHEETS (In thousands, except share and per share amounts)

	December 31, 2019	December 31, 2018
Assets		
Current assets:		
Cash and cash equivalents	\$ 397,253	\$ 396,221
Receivables, net of allowances of \$29,381 and \$28,469	1,217,190	1,231,859
Inventories	806,141	748,796
Prepaid and other current assets	127,846	126,878
Total current assets	2,548,430	2,503,754
Property, plant and equipment, net	842,318	806,497
Goodwill	3,783,347	3,677,328
Intangible assets, net	1,055,014	1,134,256
Other assets and deferred charges	440,368	243,936
Total assets	\$ 8,669,477	\$ 8,365,771
Liabilities and Stockholders' Equity		
Current liabilities:		
Notes payable	\$ 84,700	\$ 220,318
Accounts payable	983,293	969,531
Accrued compensation and employee benefits	226,658	212,666
Accrued insurance	98,432	97,600
Other accrued expenses	339,060	313,452
Federal and other income taxes	17,748	13,854
Total current liabilities	1,749,891	1,827,421
Long-term debt	2,985,716	2,943,660
Deferred income taxes	322,036	339,325
Noncurrent income tax payable	52,000	54,304
Other liabilities	527,174	432,395
Stockholders' equity:		
Preferred stock - \$100 par value; 100,000 shares authorized; none issued	_	_
Common stock - \$1 par value; 500,000,000 shares authorized; 258,551,748 and 257,822,352 shares issued at December 31, 2019 and 2018	258,552	257,822
Additional paid-in capital	869,719	886,016
Retained earnings	8,211,257	7,815,486
Accumulated other comprehensive loss	(216,026)	(243,096)
Treasury stock, at cost: 114,249,432 and 112,905,810 shares at December 31, 2019 and 2018	(6,090,842)	(5,947,562)
Total stockholders' equity	3,032,660	2,768,666
Total liabilities and stockholders' equity	\$ 8,669,477	\$ 8,365,771

# DOVER CORPORATION CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY (In thousands, except per share amounts)

	on Stock r Value	itional Paid- n Capital	Tı	reasury Stock	Retained Earnings	ccumulated Other Comprehensive Earnings (Loss)	Total Stockholders' Equity
Balance at December 31, 2016	\$ 256,538	\$ 946,755	\$	(4,972,016)	\$ 7,927,795	\$ (359,326)	\$ 3,799,746
Net earnings	_	_		_	811,665	—	811,665
Dividends paid (\$1.82 per share)	_	_		_	(283,959)	_	(283,959)
Common stock issued for the exercise of share-based awards	454	(18,897)		_	_	_	(18,443)
Stock-based compensation expense	_	26,528		_	_	_	26,528
Common stock acquired	_	_		(105,023)	_	_	(105,023)
Other comprehensive earnings, net of tax	_	_		_	_	164,567	164,567
Other	_	(11,901)		_	_	_	(11,901)
Balance at December 31, 2017	256,992	942,485		(5,077,039)	8,455,501	(194,759)	4,383,180
Adoption of ASU 2018-02	_	_		_	 12,856	 (12,856)	_
Cumulative catch-up adjustment related to Adoption of Topic 606	_	_		_	175	_	175
Net earnings	_	_		_	570,267	_	570,267
Dividends paid (\$1.90 per share)	_	_		_	(283,570)	_	(283,570)
Separation of Apergy	_	_		_	(939,743)	32,928	(906,815)
Common stock issued for the exercise of share-based awards	830	(47,084)		_	_	_	(46,254)
Stock-based compensation expense	_	24,442		_	_	—	24,442
Common stock acquired	_	(24,454)		(870,523)	_	_	(894,977)
Other comprehensive loss, net of tax	_	_		_	_	(68,409)	(68,409)
Other	_	(9,373)		_	_	_	(9,373)
Balance at December 31, 2018	257,822	886,016		(5,947,562)	7,815,486	(243,096)	2,768,666
Net earnings	_	_		_	677,918	_	 677,918
Dividends paid (\$1.94 per share)	_	_		_	(282,197)	_	(282,197)
Common stock issued for the exercise of share-based awards	730	(38,100)		_	_	_	(37,370)
Stock-based compensation expense	_	29,702		_	_	_	29,702
Common stock acquired	_	_		(143,280)	_	_	(143,280)
Other comprehensive earnings, net of tax	_	_		_	_	27,070	27,070
Other	_	(7,899)		_	50	_	(7,849)
Balance at December 31, 2019	\$ 258,552	\$ 869,719	\$	(6,090,842)	\$ 8,211,257	\$ (216,026)	\$ 3,032,660

## DOVER CORPORATION CONSOLIDATED STATEMENTS OF CASH FLOWS (In thousands)

Postering Activities of Continuing Operations	(In thousands)	Years Ended December 31,						
Ne sammings						,	2017	
Aguinatis to reconcile act camings to eath from operating activities.	Operating Activities of Continuing Operations							
Consequence	Net earnings	\$	677,918	\$	570,267	\$	811,665	
Loss on asets held fire sale	Adjustments to reconcile net earnings to cash from operating activities:							
Despectation and amortization   27,2487   28,2588   283,278   28,2878   28	Loss (earnings) from discontinued operations, net		_		20,878		(65,002)	
Depending and amortization	Loss on assets held for sale		46,946		_		_	
Stock-based compensation	Loss on extinguishment of debt		23,543		_		_	
Gian oale of businesses	•		272,287		282,580		283,278	
Provision for losses on accounts receivable (net of recoveries)	Stock-based compensation		29,702		23,698		24,073	
Defired mome taxes	Gain on sale of businesses		_		_		(203,135)	
Employee benefit plan expense	Provision for losses on accounts receivable (net of recoveries)		5,933		3,875		10,341	
Contributions to employee benefit plans         (21,436)         (25,933)         (18,88)           Acher, net         (3,62)         (6,72)         (4,21)           Cash effect of changes in assets and liabilities (excluding effects of acquisitions, dispositions and foreign exchanges):         88,7573         (34,34)           Accounts receivable         (7,903)         (85,753)         (34,35)           Inventories         (56,870)         (85,052)         60           Prepaid expenses and other assets         (25,797)         (7,453)         (52,33)           Account compensation and employee benefits         115,800         (7,037)         23,31           Accuract compensation and employee benefits         (10,437)         29,706         15,29           Wet cash provided by operating activities of continuing operations	Deferred income taxes		(11,966)				(160,395)	
Other, net         (3,652)         (6,762)         (4,212)           Cash effect of changes in assets and liabilities (excluding effects of acquisitions, dispositions and cerebrating):         8         4	Employee benefit plan expense		5,844		11,912		12,191	
Cash effect of changes in assets and liabilities (excluding effects of acquisitions, dispositions and foreign exchange):         (7,903)         (87,573)         (43,45)           Inventories         (56,870)         (85,052)         (63           Prepaid expenses and other assets         (55,777)         (10,433)         (52,327)           Accounts payable         18,270         (10,651)         49,05           Accrued compensation and employee benefits         (10,437)         20,70         15,92           Accrued taxes         (10,437)         20,70         15,92           Accrued taxes         (10,437)         20,70         15,92           Act cash provided by operating activities of continuing operations         945,30         789,40           Investing Activities of Continuing Operations         (10,889)         (17,09)         170,06           Acquisitions for property, plant and equipment         (186,894)         (170,094)         (170,06           Acquisitions (neef or cash and cash equivalents acquired)         (215,887)         (25,889)         11,77           Proceeds from sale of property, plant and equipment         4,168         5,998         11,77           Proceeds from sale of property, plant and equipment         4,188         5,998         11,77           Cash received from Apergy, pet of cash distrib	Contributions to employee benefit plans		(21,436)		(25,933)		(18,588)	
Exchanges:         Accounts receivable         (7,903)         (88,573)         (43,45)           Inventories         (56,870)         (85,052)         60           Pepaid expenses and other assets         (52,797)         (7,433)         (5,23)           Accounts payable         15,580         (7,037)         23,31           Accrued compensation and employee benefits         15,580         (7,037)         23,31           Accrued cares         (10,437)         20,906         15,020           Accrued taxes         (10,437)         29,006         15,020           Accrued taxes         (10,437)         29,006         15,020           Accrued taxes         (10,403)         78,913         739,40           Investing activities of Continuing Operations         18,580         78,913         739,40           Additions to property: plant and equipment         (18,604)         (10,000         10,100 <td>Other, net</td> <td></td> <td>(3,652)</td> <td></td> <td>(6,762)</td> <td></td> <td>(4,216)</td>	Other, net		(3,652)		(6,762)		(4,216)	
Inventories	Cash effect of changes in assets and liabilities (excluding effects of acquisitions, dispositions and foreign exchange):							
Prepaid expenses and other assets         (25,797)         (7,453)         (5,23)           Accord comps payable         18,270         106,561         40,06           Accord compensation and employee benefits         115,580         (7,037)         23,31           Accord expenses and other liabilities         (12,656)         (5,026)         15,020           Accorded taxes         (10,437)         29,066         15,020           Act cash provided by operating activities of continuing operations         945,306         708,793         739,40           Investing Activities of Continuing Operations         (186,894)         (170,994)         170,094           Acquisitions (net of cash and cash equivalents acquired)         (215,887)         (70,598)         11,77           Proceeds from sale of property, plant and equipment         4,168         5,908         11,77           Proceeds from sale of businesses         24,218         3,937         372,66           Other         (10,150)         (15,774)         21,15           Net cash (used in) provided by investing activities of continuing operations         384,255         245,800         208,33           Financiar Activities of Continuing Operations         487,469         -         -           Cash received from Aperagy, net of cash distributed         68	Accounts receivable		(7,903)		(87,573)		(43,450)	
Accounts payable         18,270         106,561         94,08           Accrued compensation and employee benefits         15,580         (7,07)         23,31           Accrued expeass and other liabilities         (12,656)         (5,026)         36,020           Accrued taxes         (10,437)         29,706         15,92           Net cash provided by operating activities of continuing operations         945,306         789,93         79,940           Investing Activities of Continuing Operations         (186,804)         (170,994)         (170,006           Acquisitions to property, plant and equipment         (186,804)         (170,994)         (170,006           Acquisitions (net of cash and cash equivalents acquired)         (21,565)         (68,575)         (27,18           Proceeds from sale of property, plant and equipment         (4,68         5,008         11,77           Proceeds from sale of property plant and equipment         (4,168         5,008         11,77           Proceeds from sale of property, plant and equipment         (30,50)         (15,774         21,15           Proceeds from sale of property plant and equipment         (30,50)         (30,50)         (30,50)         20,50           Other         (30,50)         (30,50)         (30,50)         (30,50)         (30,50) <th< td=""><td>Inventories</td><td></td><td>(56,870)</td><td></td><td>(85,052)</td><td></td><td>605</td></th<>	Inventories		(56,870)		(85,052)		605	
Acerued compensation and employee benefits         15,580         (7,037)         23,31           Acerued expenses and other liabilities         (20,60)         (50,00)	Prepaid expenses and other assets		(25,797)		(7,453)		(5,232)	
Accrued expenses and other liabilities         (12,656)         (5,026)         (36,02)           Accrued taxes         (10,437)         29,706         15,92           Act cash provided by operating activities of continuing operations         194,306         78,913         73,940           Investing Activities of Continuing Operations         The Continuing Operations         110,006         100,006	Accounts payable		18,270		106,561		94,052	
Accrued taxes         (10,437)         29,706         15,92           Note aby provided by operating activities of Continuing Operations         945,306         789,103         739,400           Investing Activities of Continuing Operations         (108,604)         (170,904)         710,006           Additions to property, plant and equipment         (186,804)         (170,904)         710,006           Acquisitions (not of cash and cash equivalents acquired)         (215,687)         688,557         (27,188)           Proceeds from sale of property, plant and equipment         4,168         5,908         11,777           Proceeds from sale of busineses         24,218         3,937         372,66           Other         (10,105)         (15,774)         21,15           Net cash (used in) provided by investing activities of Continuing operations         384,255         224,218         3,937         372,66           Other         Cash (used in) provided by investing activities of Continuing operations         384,255         245,400         208,333           Financing Activities of Continuing Operations         8         4,364         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4         4	Accrued compensation and employee benefits		15,580		(7,037)		23,319	
Net cash provided by operating activities of continuing operations   1845,000   189,100   189,	Accrued expenses and other liabilities		(12,656)		(5,026)		(36,024)	
Additions to property, plant and equipment (215,68) (27,18)	Accrued taxes		(10,437)		29,706		15,927	
Additions to property, plant and equipment         (186,804)         (170,994)         (170,006)           Acquisitions (net of cash and cash equivalents acquired)         (215,687)         (68,577)         (27,18           Proceeds from sale of property, plant and equipment         4,168         5,908         117,77           Proceeds from sale of businesses         24,218         3,937         372,66           Other         (10,150)         (15,774)         21,15           Net cash (used in) provided by investing activities of continuing operations         (384,255)         (245,480)         208,33           Financing Activities of Continuing Operations         —         689,643         —           Cash received from Apergy, net of cash distributed         —         689,643         —           Change in commercial paper and notes payable, net         (135,650)         (10,722)         (182,59           Proceeds from long-term debt         487,469         —         —           Repayment of long-term debt         (80,112)         (350,000)         —           Dividends to stockholders         (282,197)         (283,570)         (283,570)           Purchase of common stock         (143,280)         (894,977)         (10,502)           Payments for employee tax obligations upon exercise of share-based awards	Net cash provided by operating activities of continuing operations		945,306		789,193		739,409	
Acquisitions (net of cash and cash equivalents acquired)         (215,687)         (68,557)         (27,18)           Proceeds from sale of property, plant and equipment         4,168         5,098         11,77           Proceeds from sale of businesses         24,218         3,937         372,66           Other         (10,150)         (15,774)         21,15           Net cash (used in) provided by investing activities of continuing operations         384,255         (245,480)         208,33           Financing Activities of Continuing Operations         —         689,643         —           Change in commercial paper and notes payable, net         (135,650)         (10,722)         (182,59)           Proceeds from long-term debt         847,469         —         —           Repayment of long-term debt         (805,112)         (350,000)         —           Dividends to stockholders         (282,197)         (283,570)         (283,570)           Purchase of common stock         (143,280)         (894,977)         (105,02)           Payments for employee tax obligations upon exercise of share-based awards         (37,370)         (46,254)         (18,44)           Other         (19,02)         (19,58)         (29,22)           Net cash used in financing activities of discontinued operations         — <td>Investing Activities of Continuing Operations</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Investing Activities of Continuing Operations							
Proceeds from sale of property, plant and equipment         4,168         5,908         11,77           Proceeds from sale of businesses         24,218         3,937         372,66           Other         (10,150)         (15,774)         21,15           Net cash (used in) provided by investing activities of continuing operations         (384,255)         (24,480)         208,33           Financing Activities of Continuing Operations         —         689,643         —           Cash received from Apergy, net of cash distributed         —         689,643         —           Change in commercial paper and notes payable, net         (135,650)         (10,722)         (182,59           Proceeds from long-term debt         847,469         —         —           Repayment of long-term debt         (805,112)         (350,000)         —           Repayment of long-term debt         (805,112)         (350,000)         —           Dividends to stockholders         (282,197)         (283,570)         (283,95)           Purchase of common stock         (143,280)         (894,977)         (105,00           Payments for employee tax obligations upon exercise of share-based awards         (37,370)         (46,254)         (18,44)           Other         (20,20)         (58,042)         (897,838)	Additions to property, plant and equipment		(186,804)		(170,994)		(170,068)	
Proceeds from sale of businesses         24,218         3,937         372,66           Other         (10,150)         (15,774)         21,15           Net cash (used in) provided by investing activities of continuing operations         (384,255)         (245,480)         208,33           Financing Activities of Continuing Operations         —         689,643         —           Change in commercial paper and notes payable, net         (135,650)         (10,722)         (182,59           Proceeds from long-term debt         847,469         —         —           Repayment of long-term debt         (805,112)         (350,000)         —           Repayment of soutcholders         (282,197)         (283,570)         (283,957)           Purchase of common stock         (143,280)         (894,977)         (150,020)           Purmants for employee tax obligations upon exercise of share-based awards         (37,370)         (46,254)         (18,44)           Other         (1,902)         (1,958)         (29,23)           Net cash used in financing activities of discontinued operations         —         9,442         96,22           Net cash provided by operating activities of discontinued operations         —         9,442         96,22           Net cash used in innexting activities of discontinued operations	Acquisitions (net of cash and cash equivalents acquired)		(215,687)		(68,557)		(27,188)	
Other         (10,150)         (15,74)         21,15           Net cash (used in) provided by investing activities of Continuing Operations         (384,255)         (245,480)         208,33           Financing Activities of Continuing Operations         Service of from Apergy net of cash distributed         ————————————————————————————————————	Proceeds from sale of property, plant and equipment		4,168		5,908		11,774	
Net cash (used in) provided by investing activities of continuing operations         (384,255)         (245,480)         208,33           Financing Activities of Continuing Operations         Cash received from Apergy, net of cash distributed         689,643         —           Change in commercial paper and notes payable, net         (135,650)         (10,722)         (182,59)           Proceeds from long-term debt         847,469         —         —           Repayment of long-term debt         (805,112)         (350,000)         —           Dividends to stockholders         (282,197)         (283,570)         (283,95           Purchase of common stock         (143,280)         (894,977)         (105,02           Payments for employee tax obligations upon exercise of share-based awards         (37,370)         (46,254)         (18,44)           Other         (15,902)         (1,902)         (1,958)         (2,91)           Net cash used in financing activities of continuing operations         (558,042)         (897,838)         (592,93           Cash Flows from Discontinued Operations         —         9,442         96,22           Net cash used in financing activities of discontinued operations         —         9,442         96,22           Net cash used in investing activities of discontinued operations         —         9,442	Proceeds from sale of businesses		24,218		3,937		372,666	
Financing Activities of Continuing Operations         Cash received from Apergy, net of cash distributed         —         689,643         —           Change in commercial paper and notes payable, net         (135,650)         (10,722)         (182,59           Proceeds from long-term debt         847,469         —         —           Repayment of long-term debt         (805,112)         (350,000)         —           Dividends to stockholders         (282,197)         (283,570)         (283,95           Purchase of common stock         (143,280)         (894,977)         (105,02           Payments for employee tax obligations upon exercise of share-based awards         (37,370)         (46,254)         (18,44           Other         (1,902)         (1,958)         (2,91           Net cash used in financing activities of continuing operations         (558,042)         (89,383)         (592,93           Cash Flows from Discontinued Operations         —         9,442         96,22           Net cash used in financing activities of discontinued operations         —         9,442         96,22           Net cash used in financing activities of discontinued operations         —         9,442         96,22           Net cash used in financing activities of discontinued operations         —         (1,20)           Net c	Other		(10,150)		(15,774)		21,151	
Cash received from Apergy, net of cash distributed         —         689,643         —           Change in commercial paper and notes payable, net         (135,650)         (10,722)         (182,59           Proceeds from long-term debt         847,469         —         —           Repayment of long-term debt         (805,112)         (350,000)         —           Dividends to stockholders         (282,197)         (283,570)         (283,570)           Purchase of common stock         (143,280)         (894,977)         (105,02)           Payments for employee tax obligations upon exercise of share-based awards         (37,370)         (46,254)         (18,44)           Other         (1,902)         (1,958)         (2,91)           Net cash used in financing activities of continuing operations         (558,042)         (897,838)         (592,93)           Cash Flows from Discontinued Operations         —         9,442         96,22           Net cash provided by operating activities of discontinued operations         —         9,442         96,22           Net cash used in investing activities of discontinued operations         —         9,442         96,22           Net cash used in provided by discontinued operations         —         1,42,63         48,53           Set cash used in investing activities of disc	Net cash (used in) provided by investing activities of continuing operations		(384,255)		(245,480)		208,335	
Change in commercial paper and notes payable, net         (135,650)         (10,722)         (182,59)           Proceeds from long-term debt         847,469         —         —           Repayment of long-term debt         (805,112)         (350,000)         —           Dividends to stockholders         (282,197)         (283,570)         (283,95           Purchase of common stock         (143,280)         (894,977)         (105,02           Payments for employee tax obligations upon exercise of share-based awards         (373,70)         (46,254)         (18,44)           Other         (1,902)         (1,958)         (29,93)           Cash Flows from Discontinued Operations         (558,042)         (897,838)         (592,93)           Net cash provided by operating activities of discontinued operations         —         9,442         96,22           Net cash used in investing activities of discontinued operations         —         9,442         96,22           Net cash used in investing activities of discontinued operations         —         9,442         96,22           Net cash used in investing activities of discontinued operations         —         1,20         46,48           Net cash used in investing activities of discontinued operations         —         1,22         46,23           Net cash used in inv	Financing Activities of Continuing Operations							
Proceeds from long-term debt         847,469         —	Cash received from Apergy, net of cash distributed		_		689,643		_	
Repayment of long-term debt         (805,112)         (350,000)         —           Dividends to stockholders         (282,197)         (283,570)         (283,95)           Purchase of common stock         (143,280)         (894,977)         (105,02)           Payments for employee tax obligations upon exercise of share-based awards         (37,370)         (46,254)         (18,44)           Other         (1,902)         (1,958)         (2,91)           Net cash used in financing activities of continuing operations         (558,042)         (897,838)         (592,93)           Cash Flows from Discontinued Operations         —         9,442         96,22           Net cash used in investing activities of discontinued operations         —         9,442         96,22           Net cash used in financing activities of discontinued operations         —         9,442         96,22           Net cash used in financing activities of discontinued operations         —         9,442         96,22           Net cash used in financing activities of discontinued operations         —         9,442         96,22           Net cash used in financing activities of discontinued operations         —         (1,20           Net cash used in financing activities of discontinued operations         —         (14,263)         48,53           Effe	Change in commercial paper and notes payable, net		(135,650)		(10,722)		(182,596)	
Dividends to stockholders         (282,197)         (283,570)         (283,955)           Purchase of common stock         (143,280)         (894,977)         (105,02)           Payments for employee tax obligations upon exercise of share-based awards         (37,370)         (46,254)         (18,44)           Other         (1,902)         (1,958)         (291           Net cash used in financing activities of continuing operations         (558,042)         (897,838)         (592,93           Cash Flows from Discontinued Operations         —         9,442         96,22           Net cash used in investing activities of discontinued operations         —         9,442         96,22           Net cash used in financing activities of discontinued operations         —         (23,705)         (46,48)           Net cash used in financing activities of discontinued operations         —         (1,20           Net cash used in financing activities of discontinued operations         —         (1,20           Net cash used in financing activities of discontinued operations         —         (1,20           Net cash used in provided by discontinued operations         —         (14,263)         48,53           Effect of exchange rate changes on cash and cash equivalents         (1,977)         10,645         1,47           Net (decrease) increase in c	Proceeds from long-term debt		847,469		_		_	
Purchase of common stock         (143,280)         (894,977)         (105,02)           Payments for employee tax obligations upon exercise of share-based awards         (37,370)         (46,254)         (18,44)           Other         (1,902)         (1,958)         (2,91)           Net cash used in financing activities of continuing operations         (558,042)         (897,838)         (592,93)           Cash Flows from Discontinued Operations         —         9,442         96,22           Net cash provided by operating activities of discontinued operations         —         9,442         96,22           Net cash used in investing activities of discontinued operations         —         9,442         96,22           Net cash used in provided by discontinued operations         —         9,442         96,22           Net cash (used in) provided by discontinued operations         —         11,20           Effect of exchange rate changes on cash and cash equivalents         1,032         (357,743)         404,81           Cash and cash equivalents at beginning of year         396,221         753,964         349,14           Cash and cash equivalents at end of year         \$ 397,253         \$ 396,221         \$ 753,96           Supplemental information - cash paid during the year for:         1         191,084         \$ 135,427         \$ 337	Repayment of long-term debt		(805,112)		(350,000)		_	
Payments for employee tax obligations upon exercise of share-based awards         (37,370)         (46,254)         (18,44)           Other         (1,902)         (1,958)         (2,91)           Net cash used in financing activities of continuing operations         (558,042)         (897,838)         (592,93)           Cash Flows from Discontinued Operations         —         9,442         96,22           Net cash provided by operating activities of discontinued operations         —         9,442         96,22           Net cash used in investing activities of discontinued operations         —         9,442         96,22           Net cash used in financing activities of discontinued operations         —         9,442         96,22           Net cash used in financing activities of discontinued operations         —         9,442         96,22           Net cash used in financing activities of discontinued operations         —         9,442         96,22           Net cash used in financing activities of discontinued operations         —         (1,20)           Net cash used in financing activities of discontinued operations         —         (1,20)           Net cash (used in) provided by discontinued operations         —         (1,20)           Net cash (used in) provided by discontinued operations         —         (1,20)         (1,20) <tr< td=""><td>Dividends to stockholders</td><td></td><td>(282,197)</td><td></td><td>(283,570)</td><td></td><td>(283,959)</td></tr<>	Dividends to stockholders		(282,197)		(283,570)		(283,959)	
Other         (1,902)         (1,958)         (2,91)           Net cash used in financing activities of continuing operations         (558,042)         (897,838)         (592,93)           Cash Flows from Discontinued Operations           Net cash provided by operating activities of discontinued operations         —         9,442         96,22           Net cash used in investing activities of discontinued operations         —         (23,705)         (46,48)           Net cash used in financing activities of discontinued operations         —         —         (1,20           Net cash (used in) provided by discontinued operations         —         (14,263)         48,53           Effect of exchange rate changes on cash and cash equivalents         (1,977)         10,645         1,47           Net (decrease) increase in cash and cash equivalents         1,032         (357,743)         404,81           Cash and cash equivalents at beginning of year         396,221         753,964         349,14           Cash and cash equivalents at end of year         \$397,253         396,221         753,966           Supplemental information - cash paid during the year for:         1         135,427         337,98	Purchase of common stock		(143,280)		(894,977)		(105,023)	
Net cash used in financing activities of continuing operations         (558,042)         (897,838)         (592,93)           Cash Flows from Discontinued Operations         Section of the cash provided by operating activities of discontinued operations         —         9,442         96,22           Net cash used in investing activities of discontinued operations         —         (23,705)         (46,48           Net cash used in financing activities of discontinued operations         —         —         —         (1,20           Net cash (used in) provided by discontinued operations         —         (14,263)         48,53           Effect of exchange rate changes on cash and cash equivalents         (1,977)         10,645         1,47           Net (decrease) increase in cash and cash equivalents         1,032         (357,743)         404,81           Cash and cash equivalents at beginning of year         396,221         753,964         349,14           Cash and cash equivalents at end of year         397,253         396,221         753,964           Supplemental information - cash paid during the year for:         191,084         135,427         337,98	Payments for employee tax obligations upon exercise of share-based awards		(37,370)		(46,254)		(18,443)	
Cash Flows from Discontinued Operations         Net cash provided by operating activities of discontinued operations       — 9,442 96,22         Net cash used in investing activities of discontinued operations       — (23,705) (46,48         Net cash used in financing activities of discontinued operations       — — (1,20         Net cash (used in) provided by discontinued operations       — — (14,263) 48,53         Effect of exchange rate changes on cash and cash equivalents       (1,977) 10,645 1,47         Net (decrease) increase in cash and cash equivalents       1,032 (357,743) 404,81         Cash and cash equivalents at beginning of year       396,221 753,964 349,14         Cash and cash equivalents at end of year       \$ 397,253 \$ 396,221 \$ 753,965         Supplemental information - cash paid during the year for:       Income taxes       \$ 191,084 \$ 135,427 \$ 337,98	Other		(1,902)		(1,958)		(2,912)	
Net cash provided by operating activities of discontinued operations       —       9,442       96,22         Net cash used in investing activities of discontinued operations       —       (23,705)       (46,48         Net cash used in financing activities of discontinued operations       —       —       (1,20         Net cash (used in) provided by discontinued operations       —       (14,263)       48,53         Effect of exchange rate changes on cash and cash equivalents       (1,977)       10,645       1,47         Net (decrease) increase in cash and cash equivalents       1,032       (357,743)       404,81         Cash and cash equivalents at beginning of year       396,221       753,964       349,14         Cash and cash equivalents at end of year       \$       397,253       \$       396,221       753,96         Supplemental information - cash paid during the year for:       Income taxes       \$       191,084       \$       135,427       \$       337,98	Net cash used in financing activities of continuing operations		(558,042)		(897,838)		(592,933)	
Net cash used in investing activities of discontinued operations       —       (23,705)       (46,48         Net cash used in financing activities of discontinued operations       —       —       —       (1,20         Net cash (used in) provided by discontinued operations       —       (14,263)       48,53         Effect of exchange rate changes on cash and cash equivalents       (1,977)       10,645       1,47         Net (decrease) increase in cash and cash equivalents       1,032       (357,743)       404,81         Cash and cash equivalents at beginning of year       396,221       753,964       349,14         Cash and cash equivalents at end of year       \$ 397,253       \$ 396,221       753,96         Supplemental information - cash paid during the year for:       \$ 191,084       \$ 135,427       \$ 337,98	Cash Flows from Discontinued Operations							
Net cash used in financing activities of discontinued operations         —         —         —         (1,20           Net cash (used in) provided by discontinued operations         —         —         (14,263)         48,53           Effect of exchange rate changes on cash and cash equivalents         (1,977)         10,645         1,47           Net (decrease) increase in cash and cash equivalents         1,032         (357,743)         404,81           Cash and cash equivalents at beginning of year         396,221         753,964         349,14           Cash and cash equivalents at end of year         \$ 397,253         \$ 396,221         753,96           Supplemental information - cash paid during the year for:         Income taxes         \$ 191,084         \$ 135,427         \$ 337,98	Net cash provided by operating activities of discontinued operations		_		9,442		96,225	
Net cash (used in) provided by discontinued operations         —         (14,263)         48,53           Effect of exchange rate changes on cash and cash equivalents         (1,977)         10,645         1,47           Net (decrease) increase in cash and cash equivalents         1,032         (357,743)         404,81           Cash and cash equivalents at beginning of year         396,221         753,964         349,14           Cash and cash equivalents at end of year         \$ 397,253         \$ 396,221         \$ 753,96           Supplemental information - cash paid during the year for:         Income taxes         \$ 191,084         \$ 135,427         \$ 337,98	Net cash used in investing activities of discontinued operations		_		(23,705)		(46,484)	
Effect of exchange rate changes on cash and cash equivalents         (1,977)         10,645         1,47           Net (decrease) increase in cash and cash equivalents         1,032         (357,743)         404,81           Cash and cash equivalents at beginning of year         396,221         753,964         349,14           Cash and cash equivalents at end of year         \$ 397,253         \$ 396,221         753,96           Supplemental information - cash paid during the year for:         Income taxes         \$ 191,084         \$ 135,427         \$ 337,98	Net cash used in financing activities of discontinued operations		_		_		(1,208)	
Net (decrease) increase in cash and cash equivalents         1,032         (357,743)         404,81           Cash and cash equivalents at beginning of year         396,221         753,964         349,14           Cash and cash equivalents at end of year         \$ 397,253         \$ 396,221         \$ 753,96           Supplemental information - cash paid during the year for:           Income taxes         \$ 191,084         \$ 135,427         \$ 337,98	Net cash (used in) provided by discontinued operations		_		(14,263)		48,533	
Cash and cash equivalents at beginning of year       396,221       753,964       349,14         Cash and cash equivalents at end of year       \$ 397,253       \$ 396,221       \$ 753,96         Supplemental information - cash paid during the year for:         Income taxes       \$ 191,084       \$ 135,427       \$ 337,98	Effect of exchange rate changes on cash and cash equivalents	-	(1,977)		10,645		1,474	
Cash and cash equivalents at beginning of year       396,221       753,964       349,14         Cash and cash equivalents at end of year       \$ 397,253       \$ 396,221       \$ 753,96         Supplemental information - cash paid during the year for:         Income taxes       \$ 191,084       \$ 135,427       \$ 337,98	Net (decrease) increase in cash and cash equivalents				(357,743)		404,818	
Cash and cash equivalents at end of year  Supplemental information - cash paid during the year for:  Income taxes  \$ 397,253  \$ 396,221  \$ 753,96  \$ 191,084  \$ 135,427  \$ 337,98	Cash and cash equivalents at beginning of year		396,221				349,146	
Supplemental information - cash paid during the year for:  Income taxes \$ 191,084 \$ 135,427 \$ 337,98		\$		\$		\$	753,964	
Income taxes \$ 191,084 \$ 135,427 \$ 337,98	·			·		. —	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
		¢	191 084	\$	135 427	\$	337 087	
	Interest	ф	126,753	Ψ	133,427	φ	140,863	