## Consolidated Statements of Earnings In millions, except per share amounts

	Years Ended December 31,					
		2017		2016		2015
Net sales	\$	7,409.4	\$	7,162.8	\$	8,895.3
Cost of goods sold		6,566.6		6,352.8		7,177.4
Gross margin		842.8		810.0		1,717.9
Selling, general and administrative expenses		301.3		304.2		361.2
Other operating expenses		75.8		186.8		77.9
Operating earnings		465.7		319.0		1,278.8
Interest expense, net		(138.1)		(112.4)		(97.8)
Foreign currency transaction gain (loss)		49.9		40.1		(60.5)
Other expense		(3.5)		(4.3)		(17.2)
Earnings from consolidated companies before income taxes		374.0		242.4		1,103.3
Provision for (benefit from) income taxes		494.9		(74.2)		99.1
(Loss) earnings from consolidated companies		(120.9)		316.6		1,004.2
Equity in net earnings (loss) of nonconsolidated companies		16.7		(15.4)		(2.4)
Net (loss) earnings including noncontrolling interests		(104.2)		301.2		1,001.8
Less: Net earnings attributable to noncontrolling interests		3.0		3.4		1.4
Net (loss) earnings attributable to Mosaic	\$	(107.2)	\$	297.8	\$	1,000.4
Basic net (loss) earnings per share attributable to Mosaic	\$	(0.31)	\$	0.85	\$	2.79
Basic weighted average number of shares outstanding		350.9		350.4		358.5
Diluted net (loss) earnings per share attributable to Mosaic	\$	(0.31)	\$	0.85	\$	2.78
Diluted weighted average number of shares outstanding		350.9		351.7		360.3

See Accompanying Notes to Consolidated Financial Statements

## Consolidated Balance Sheets In millions, except per share amounts

	December 31,			31,
		2017		2016
Assets				
Current assets:				
Cash and cash equivalents	\$	2,153.5	\$	673.1
Receivables, net		642.6		627.8
Inventories		1,547.2		1,391.1
Other current assets		273.2		365.7
Total current assets		4,616.5		3,057.7
Property, plant and equipment, net		9,711.7		9,198.5
Investments in nonconsolidated companies		1,089.5		1,063.1
Goodwill		1,693.6		1,630.9
Deferred income taxes		254.6		836.4
Other assets		1,267.5		1,054.1
Total assets	\$	18,633.4	\$	16,840.7
Liabilities and Equity				
Current liabilities:				
Short-term debt	\$	6.1	\$	0.1
Current maturities of long-term debt		343.5		38.8
Structured accounts payable arrangements		386.2		128.8
Accounts payable		540.9		471.8
Accrued liabilities		754.4		837.3
Total current liabilities		2,031.1		1,476.8
Long-term debt, less current maturities		4,878.1		3,779.3
Deferred income taxes		1,117.3		1,009.2
Other noncurrent liabilities		967.8		952.9
Equity:				
Preferred stock, \$0.01 par value, 15,000,000 shares authorized, none issued and outstanding as of December 31, 2017 and 2016		_		_
Common stock, \$0.01 par value, 1,000,000,000 shares authorized, 388,998,498 shares issued and 351,049,649 shares outstanding as of December 31, 2017, 388,187,398 shares issued and				
350,238,549 shares outstanding as of December 31, 2016		3.5		3.5
Capital in excess of par value		44.5		29.9
Retained earnings		10,631.1		10,863.4
Accumulated other comprehensive loss		(1,061.6)		(1,312.2)
Total Mosaic stockholders' equity		9,617.5	_	9,584.6
Non-controlling interests		21.6		37.9
Total equity		9,639.1		9,622.5
1 7	\$	18,633.4	\$	16,840.7

See Accompanying Notes to Consolidated Financial Statements

## Consolidated Statements of Cash Flows In millions, except per share amounts

Case Plows from Operating Activities         2011         2015		Years Ended December 31,			
Note can be seed and anocurrent assets of the seed and seed and anocurrent assets of the seed and s				2015	
Adjustments to reconsilent earmings including noncontrolling interests to net cash provided by operating activities:   Depreciation, depletion and amortization   66.55   711,2   739,8     Deferred and other income taxes   612,4   (182,6)   747,4     Equity in net loss of nonconsonidated companies, net of dividends   34,4   32,6   28,0     Accretion expense for asser teritement obligations   25,7   40,4   32,4     Accretion expense for asser teritement obligations   25,7   40,4   32,4     Lass on write-down of long-lived asser   43,5   70,0   34,4     Lass on write-down of long-lived asser   43,5   70,0   34,6     Clain) loss on disposal of fixed assets   25,6   78,8   82,2   12,9     Clain) loss on disposal of fixed assets   25,6   78,8   82,2   12,9     Clain) loss on disposal of fixed assets   23,6   70,1   34,6     Clain) loss on disposal of fixed assets   23,6   70,1   34,5   36,0     Clain) loss on disposal of fixed assets   23,6   78,8   82,2     Clain) loss on disposal of fixed assets   23,6   73,7   26,3   33,7     Inventories, net   (185,7)   26,3   33,7   32,8     Clain loss of available set of acquisitions:   (185,7)   26,3   33,7     Clain loss of available and accrued liabilities   (185,7)   26,3   33,7   34,7     Clain loss of available set of acquisitions   (185,7)   26,3   33,7     Clain loss of available set of acquisitions   (18,9)   26,2   26,3     Cash Inventories, net   (185,7)   26,3   34,3	Cash Flows from Operating Activities				
Operating activities:         Case of the process	Net earnings including noncontrolling interests	\$ (104.2) \$	301.2 \$	1,001.8	
Deferred and other income taxes         6124         (1826)         474           Equity in net loss of noncosolidated companies, net of dividends         34.4         32.6         28.0           Accretion expense for asset retirement obligations         25.7         40.4         32.4           Share-based compensation expense         28.0         30.5         41.3           Loss on write-down of long-lived asset          43.5         7.9           Uhrealized loss (gain) on derivarives         8.3         (70.1)         33.4           (Gain) loss on disposal of fixed assets         62.5         27.0         26.6           Other         78.7         28.12         29.9           Changes in assets and liabilities, net of acquisitions:         8.7         26.3         66.7           Inventories, net         (91.2)         3.5         (60.7)           Other current assets and annocurrent assets         (3.7)         23.98         82.6           Accounts payable and accrued liabilities         (65.7)         (24.39         262.0           Other noncurrent liabilities         (65.7)         (24.9)         1.8           Net cash provided by operating activities         (82.0)         (84.1)         (10.00.3)           Text and provided by Questing activities<	Adjustments to reconcile net earnings including noncontrolling interests to net cash provided by operating activities:				
Equity in net loss of nonconsolidated companies, net of dividends         344         32.6         28.0           Accretion expense for asset retirement obligations         25.7         40.4         32.4           Share-based compensation expenses         28.0         30.5         41.3           Loss on write-down of long-lived asset         —         43.5         7.9           Unrealized loss (gain) on derivatives         8.3         (70.1)         33.4           (Gain) loss on disposal of fixed assets         (25.5)         27.0         26.6           Other         7.8         18.2         22.0           Compact assets and liabilities, net of acquisitions:         (15.7)         26.0         (35.7)           Inventories, net         (15.57)         26.0         (35.7)           Other current assets and noncurrent assets and noncurrent assets and accrued liabilities         (6.57)         243.9         262.0           Other current sasets and accrued liabilities         (6.57)         243.9         262.0         20.83           Asset provided by openning activities         93.5         1,260.2         20.83         1.8           Net each provided by openning activities         (820.1)         (84.1)         (1,000.3)         1.1           Capital expenditures         (820.1) </td <td>Depreciation, depletion and amortization</td> <td>665.5</td> <td>711.2</td> <td>739.8</td>	Depreciation, depletion and amortization	665.5	711.2	739.8	
Accretion expense for asset retirement obligations         25.7         40.4         32.4           Share-based compensation expense         28.0         30.5         41.3           Loss on witned-down of long-lived asset         -         43.5         7.9           Unrealized loss (gain) on derivitives         8.3         70.01         33.4           (Gain) loss on disposal of fixed assets         25.5         27.0         26.6           Other         7.8         18.2         12.9           Churse in sessets and liabilities, net of acquisitions:         8.2         12.9           Receivables, net         (91.2)         3.5         (60.7)           Inventories, net         (155.7)         263.0         (33.7)           Obter current assets and noncurrent assets         (23.7)         29.8         (82.6)           Accounts payable and accrued liabilities         (65.7)         (243.9)         262.0           Other noncurrent liabilities         (65.7)         (243.9)         262.0           Other noncurrent liabilities         (82.0)         (843.1)         (1,000.3)           Face task provided by operating activities         28.2         1.8           Active as payable and accrued liabilities restricted         (1,676.3)         (34.9         1.0	Deferred and other income taxes	612.4	(182.6)	47.4	
Share-based compensation expense         28.0         30.5         41.3           Loss on write-down of long-lived asset         -         43.5         7.9           Unrealized loss (gain) on derivatives         8.3         (70.0)         33.6           (Gain) loss on disposal of fixed assets         (25.5)         27.0         26.6           Other         3.8         18.2         12.0           Changes in assets and liabilities, net of acquisitions:         """         """         45.6         (60.7) <t< td=""><td>Equity in net loss of nonconsolidated companies, net of dividends</td><td>34.4</td><td>32.6</td><td>28.0</td></t<>	Equity in net loss of nonconsolidated companies, net of dividends	34.4	32.6	28.0	
Loss on write-down of long-lived asset	Accretion expense for asset retirement obligations	25.7	40.4	32.4	
Unrealized loss (gain) on derivatives         8.3         (70.1)         33.4           (Gain) loss on disposal of fixed assets         (25.5)         27.0         26.6           Other         7.8         18.2         12.6           Changes in assets and liabilities, net of acquisitions:	Share-based compensation expense	28.0	30.5	41.3	
(Gain) loss on disposal of fixed assets         (25.5)         27.0         26.6           Other         7.8         18.2         12.9           Changes in assets and liabilities, net of acquisitions:	Loss on write-down of long-lived asset	_	43.5	7.9	
Other         7.8         18.2         12.9           Changes in assets and liabilities, net of acquisitions:         Cerea (1912)         3.5         (60.7)           Receivables, net         (91.2)         3.5         (60.7)           Inventiories, net         (195.7)         263.0         (33.7)           Other current assets and noncurrent assets         (23.7)         239.8         (82.6)           Accounts payable and accrued liabilities         (65.7)         (24.39)         262.0           Other noncurrent liabilities         (91.4)         45.9         1.8           Net cash provided by operating activities         393.5         1.260.2         2.038.3           Testing from Investing Activities         (820.1)         (843.1)         (1,000.3)           Purchases of available-for-sale securities - restricted         (1,676.3)         (1,659.4)         —           Proceeds from sale of available-for-sale securities - restricted         (1,676.3)         (1,690.4)         —           Proceeds from sale of available-for-sale securities - restricted         (1,676.3)         (1,690.4)         —           Proceeds from sale of available-for-sale securities - restricted         (1,676.3)         (1,690.4)         —           Proceeds from sale of available-for-sale securities - restricted         (1,	Unrealized loss (gain) on derivatives	8.3	(70.1)	33.4	
Changes in assets and liabilities, net of acquisitions:         (912)         3.5         (60.7)           Receivables, net         (155.7)         263.0         (53.7)           Other current assets and noncurrent assets         (22.7)         293.8         (82.6)           Accounts payable and accrued liabilities         (65.7)         (243.9)         262.0           Other noncurrent liabilities         194         45.9         1.8           Net cash provided by operating activities         395.5         1,260.2         2,038.3           Cast Is a provided by operating activities         8020.1         (843.1)         (1,000.3)           Purchases of available-for-sale securities - restricted         (1,676.3)         (1,659.4)         —           Purchases of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from aglustment to acquisition of business         —         —         —         —         47.9         47.9         47.9         47.9         47.9         47.9         47.9         47.9         47.9         47.9         47.9         47.9         47.9         47.9         47.9         47.9	(Gain) loss on disposal of fixed assets	(25.5)	27.0	26.6	
Receivables, net         (91.2)         3.5         (60.7)           Inventories, net         (155.7)         263.0         (33.7)           Other current lassets and noncurrent assets         (23.7)         239.8         (82.6)           Accounts payable and accrued liabilities         (65.7)         (243.9)         262.0           Other noncurrent liabilities         19.4         45.9         1.8           Net cash provided by operating activities         935.5         1,260.2         2,038.3           Seminary mode of the control investing Activities         19.4         45.9         1.8           Capital expenditures         (820.1)         (843.1)         (1,000.3)           Purchases of available-for-sale securities - restricted         (1,676.3)         (1,659.4)         —           Proceeds from sale of assets         300.7         0.9         5.6           Proceeds from sale of assets         300.7         0.9         5.6           Proceeds from sale of assets         400.7         1.0         2.7           Investments in nonconsolidated companies         62.5         (244.0)         (227.1)           Investments in consolidated affiliate         49.5         1.6         1.2           Return of investing activities         66.1 <t< td=""><td>Other</td><td>7.8</td><td>18.2</td><td>12.9</td></t<>	Other	7.8	18.2	12.9	
Inventories, net	Changes in assets and liabilities, net of acquisitions:				
Other current assets and noncurrent assets         (23.7)         23.9.8         (82.0)           Accounts payable and accrued liabilities         (65.7)         (24.9)         26.20           Other noncurrent liabilities         19.4         45.9         1.8           Net eash provided by operating activities         935.5         1,260.2         2,038.3           Capital expenditures         (820.1)         (843.1)         (1,000.3)           Purchases of available-for-sale securities - restricted         (1,676.3)         1,659.4         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of available-for-sale securities - restricted         66.2         2,44.0 <td>Receivables, net</td> <td>(91.2)</td> <td>3.5</td> <td>(60.7)</td>	Receivables, net	(91.2)	3.5	(60.7)	
Accounts payable and accrued liabilities         (65.7)         (243.9)         26.0           Other noncurrent liabilities         19.4         45.9         1.8           Net cash provided by operating activities         95.5         12.60         2.038.3           Cash Flows from Investing Activities         820.1         (843.1)         (1,000.3)           Purchases of available-for-sale securities - restricted         (1,676.3)         (1,659.4)         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of available-for-sale securities - restricted         300.7         0.9         5.6           Proceeds from sale of available-for-sale securities - restricted         300.7         0.9         5.6           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —         —         47.0           Proceeds from sale of available-for-sale securities - restricted         6.25         (244.0)         (227.1)         1.1         1.1         1.1         1.1	Inventories, net	(155.7)	263.0	(53.7)	
Other noncurrent liabilities         19.4         45.9         1.8           Net cash provided by operating activities         35.5         1,260.2         2,038.3           Cash Flows from Investing Activities         (820.1)         (843.1)         (1,000.3)           Purchases of available-for-sale securities - restricted         (1,676.3)         (1,659.4)         ————————————————————————————————————	Other current assets and noncurrent assets	(23.7)	239.8	(82.6)	
Net cash provided by operating activities         935.5         1,260.2         2,038.3           Cash Flows from Investing Activities         (820.1)         (843.1)         (1,000.3)           Purchases of available-for-sale securities - restricted         (1,676.3)         (1,659.4)         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of assets         300.7         0.9         5.6           Proceeds from adjustment to acquisition of business         —         —         47.9           Investments in nonconsolidated companies         (62.5)         (244.0)         (227.1)           Investments in nonconsolidated companies         —         —         54.4           Other         (18.2)         19.3         1.1           Net eath (used in) investing activities         (607.8)         (1,860.0)         (1,118.4)           Cash Flows from Financing Activities         (601.4)         (421.3)         (367.2)           Payments of short-term debt         (601.4)         (421.3)         (367.2)           Payments of short-term debt         (601.4)         (421.3)         (367.2)           Payments of structured accounts payable arrangements         (661.8)         433.6         635.2	Accounts payable and accrued liabilities	(65.7)	(243.9)	262.0	
Cash Flows from Investing Activities         (820.1)         (843.1)         (1,000.3)           Purchases of available-for-sale securities - restricted         (1,676.3)         (1,659.4)         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of assets         300.7         0.9         5.6           Proceeds from adjustment to acquisition of business         —         —         47.9           Investments in nonconsolidated companies         (62.5)         (244.0)         (227.1)           Investments in consolidated affiliate         (49.5)         (169.0)         —           Return of investment from nonconsolidated companies         —         —         54.4           Other         (18.2)         19.3         1.11           Net cash (used in) investing activities         (667.8)         (1,866.0)         (1,118.4)           Cash Flows from Financing Activities         666.8         (1,866.0)         (1,118.4)           Payments of short-term debt         (601.4)         (421.3)         (367.2)           Proceeds from issuance of short-term debt         (18.2)         (792.2)         (395.7)           Proceeds from structured accounts payable arrangements         (418.5)         (792.2)	Other noncurrent liabilities	19.4	45.9	1.8	
Capital expenditures         (820.1)         (843.1)         (1,000.3)           Purchases of available-for-sale securities - restricted         (1,676.3)         (1,659.4)         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of assets         300.7         0.9         5.6           Proceeds from adjustment to acquisition of business         —         4.79           Investments in nonconsolidated companies         (62.5)         (244.0)         (227.1)           Investments in consolidated affiliate         (49.5)         (169.0)         —           Return of investment from nonconsolidated companies         —         —         —         54.4           Other         (182.0)         19.3         1.11         1.18           Vet cash (used in) investing activities         (667.8)         (1,860.0)         (1,118.4)           Cash Flows from Financing Activities           Payments of short-term debt         (601.4)         (421.3)         (367.2)           Payments of short-term debt         (601.4)         (421.3)         (367.2)           Payments of structured accounts payable arrangements         (418.5)         (792.2)         (395.7)           Proceeds from issuan	Net cash provided by operating activities	935.5	1,260.2	2,038.3	
Purchases of available-for-sale securities - restricted         (1,676.3)         (1,659.4)         —           Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of available-for-sale securities - restricted         300.7         0.9         5.6           Proceeds from adjustment to acquisition of business         —         —         47.9           Investments in nonconsolidated companies         (62.5)         (244.0)         (227.1)           Investments in nonconsolidated companies         —         —         54.4           Other         (182.0)         19.3         1.1           Net cash (used in) investing activities         (667.8)         (1,860.0)         (1,118.4)           Cash Flows from Financing Activities         (607.8)         (1,860.0)         (1,118.4)           Cash Grown Financing Activities         (607.8)         (1,860.0)         (1,118.4)           Payments of short-term debt         (601.4)         (421.3)         (367.2)           Payments of structured accounts payable arrangements         (418.5)         (792.2)         (395.7)           Payments of structured accounts payable arrangements         (418.5)         (792.2)         (395.7)           Proceeds from sunance of long-term debt <t< td=""><td>Cash Flows from Investing Activities</td><td></td><td></td><td></td></t<>	Cash Flows from Investing Activities				
Proceeds from sale of available-for-sale securities - restricted         1,658.1         1,029.3         —           Proceeds from sale of assets         300.7         0.9         5.6           Proceeds from adjustment to acquisition of business         —         —         47.9           Investments in nonconsolidated companies         (62.5)         (244.0)         (227.1)           Investments in consolidated affiliate         (49.5)         (169.0)         —           Return of investment from nonconsolidated companies         —         —         54.4           Other         (18.2)         19.3         1.1           Net cash (used in) investing activities         (667.8)         (1,860.0)         (1,118.4)           Cash Flows from Financing Activities         667.8         (1,860.0)         (1,118.4)           Payments of short-term debt         (601.4)         421.3         (367.2)           Posceds from issuance of short-term debt         611.4         397.0         379.7           Payments of structured accounts payable arrangements         (418.5)         (792.2)         (395.7)           Payments of long-term debt         (102.2)         (769.1)         (59.6)           Proceeds from issuance of long-term debt         1,251.4         720.0         4.7	Capital expenditures	(820.1)	(843.1)	(1,000.3)	
Proceeds from sale of assets         300.7         0.9         5.6           Proceeds from adjustment to acquisition of business         —         —         47.9           Investments in nonconsolidated companies         (62.5)         (244.0)         (227.1)           Investments in consolidated affiliate         (49.5)         (169.0)         —           Return of investment from nonconsolidated companies         —         —         54.4           Other         (18.2)         19.3         1.11.8           Net cash (used in) investing activities         (667.8)         (1,860.)         (1,118.4)           Cash Flows from Financing Activities           Payments of short-term debt         (601.4)         421.3         367.2)           Payments of short-term debt         61.1         397.0         379.7           Payments of structured accounts payable arrangements         418.5         (792.2)         395.7           Proceeds from issuance of short-term debt         (102.2)         (769.1)         (59.6)           Payments of long-term debt         (102.2)         (769.1)         (59.6)           Proceeds from issuance of long-term debt         (1,251.4         720.0         4.7           Payment of financing costs         (15.4)         —         —<	Purchases of available-for-sale securities - restricted	(1,676.3)	(1,659.4)	_	
Proceeds from adjustment to acquisition of business         —         —         47.9           Investments in nonconsolidated companies         (62.5)         (244.0)         (227.1)           Investments in consolidated affiliate         (49.5)         (169.0)         —           Return of investment from nonconsolidated companies         —         —         54.4           Other         (18.2)         19.3         1.1           Net cash (used in) investing activities         (667.8)         (1,860.0)         (1,118.4)           Cash Flows from Financing Activities         (601.4)         (421.3)         (367.2)           Payments of short-term debt         (601.4)         (421.3)         (367.2)           Proceeds from issuance of short-term debt         631.4         397.0         379.7           Payments of structured accounts payable arrangements         (418.5)         (792.2)         (395.7)           Proceeds from structured accounts payable arrangements         666.8         433.6         635.2           Payment of long-term debt         (102.2)         (769.1)         (59.6)           Proceeds from issuance of long-term debt         1,251.4         720.0         4.7           Payment of financing costs         (15.4)         —         —           Cash	Proceeds from sale of available-for-sale securities - restricted	1,658.1	1,029.3	_	
Investments in nonconsolidated companies         (62.5)         (244.0)         (227.1)           Investments in consolidated affiliate         (49.5)         (169.0)         —           Return of investment from nonconsolidated companies         —         —         54.4           Other         (18.2)         19.3         1.1           Net cash (used in) investing activities         (667.8)         (1,860.0)         (1,118.4)           Cash Flows from Financing Activities           Payments of short-tern debt         (601.4)         (421.3)         (367.2)           Proceeds from issuance of short-tern debt         631.4         397.0         379.7           Payments of structured accounts payable arrangements         (418.5)         (792.2)         (395.7)           Proceeds from structured accounts payable arrangements         666.8         433.6         635.2           Payments of long-term debt         (102.2)         (769.1)         (59.6)           Proceeds from issuance of long-term debt         1,251.4         720.0         4.7           Payment of financing costs         (15.4)         —         —           Repurchases of stock         —         (75.0)         (709.5)           Cash dividends paid         (210.6)         (385.1)         (38	Proceeds from sale of assets	300.7	0.9	5.6	
Investments in consolidated affiliate         (49.5)         (169.0)         —           Return of investment from nonconsolidated companies         —         —         54.4           Other         (18.2)         19.3         1.1           Net cash (used in) investing activities         (667.8)         (1,860.0)         (1,118.4)           Cash Flows from Financing Activities         8         (601.4)         (421.3)         (367.2)           Payments of short-term debt         631.4         397.0         379.7           Payments of structured accounts payable arrangements         (418.5)         (792.2)         (395.7)           Payments of long-term debt         (102.2)         (769.1)         (59.6)           Payments of long-term debt         (102.2)         (769.1)         (59.6)           Proceeds from issuance of long-term debt         (15.4)         —         —           Payment of financing costs         (15.4)         7.0         4.7           Repurchases of stock         —         (75.0)         (709.5)           Cash dividends paid         (210.6)         (385.1)         (384.7)           Other         (0.7)         3.5         3.7           Net cash provided by (used in) financing activities         1,200.8         (888.6	Proceeds from adjustment to acquisition of business	_	_	47.9	
Return of investment from nonconsolidated companies         —         —         54.4           Other         (18.2)         19.3         1.1           Net cash (used in) investing activities         (667.8)         (1,866.0)         (1,118.4)           Cash Flows from Financing Activities         8         (1,218.4)         (367.2)         (367.2)           Payments of short-term debt         (601.4)         (421.3)         (367.2)         379.7           Payments of structured accounts payable arrangements         (418.5)         (792.2)         (395.7)           Payments of structured accounts payable arrangements         (666.8)         433.6         635.2           Payments of long-term debt         (102.2)         (769.1)         (59.6)           Proceeds from issuance of long-term debt         1,251.4         720.0         4.7           Payment of financing costs         (15.4)         —         —           Repurchases of stock         —         (75.0)         (709.5)           Cash dividends paid         (210.6)         (385.1)         (384.7)           Other         (0.7)         3.5         3.7           Net cash provided by (used in) financing activities         1,200.8         (888.0)         (893.4)           Effect of exchange rat	Investments in nonconsolidated companies	(62.5)	(244.0)	(227.1)	
Other         (18.2)         19.3         1.1           Net cash (used in) investing activities         (667.8)         (1,866.0)         (1,118.4)           Cash Flows from Financing Activities         (601.4)         (421.3)         (367.2)           Payments of short-term debt         (601.4)         (421.3)         (367.2)           Proceeds from issuance of short-term debt         (61.4)         397.0         379.7           Payments of structured accounts payable arrangements         (418.5)         (792.2)         (395.7)           Proceeds from structured accounts payable arrangements         666.8         433.6         635.2           Payments of long-term debt         (102.2)         (769.1)         (59.6)           Proceeds from issuance of long-term debt         1,251.4         720.0         4.7           Payment of financing costs         (15.4)         —         —           Repurchases of stock         —         (75.0)         (709.5)           Cash dividends paid         (210.6)         (385.1)         (384.7)           Other         0.7         3.5         3.7           Net cash provided by (used in) financing activities         1,200.8         (888.6)         (893.4)           Effect of exchange rate changes on cash         14.5	Investments in consolidated affiliate	(49.5)	(169.0)	_	
Net cash (used in) investing activities         (667.8)         (1,866.0)         (1,118.4)           Cash Flows from Financing Activities         We shall the payments of short-term debt         (601.4)         (421.3)         (367.2)           Proceeds from issuance of short-term debt         631.4         397.0         379.7           Payments of structured accounts payable arrangements         (418.5)         (792.2)         (395.7)           Proceeds from structured accounts payable arrangements         666.8         433.6         635.2           Payments of long-term debt         (102.2)         (769.1)         (59.6)           Proceeds from issuance of long-term debt         1,251.4         720.0         4.7           Payment of financing costs         (15.4)         —         —           Repurchases of stock         —         (75.0)         (709.5)           Cash dividends paid         (210.6)         (385.1)         (384.7)           Other         (0.7)         3.5         3.7           Net cash provided by (used in) financing activities         1,200.8         (888.6)         (893.4)           Effect of exchange rate changes on cash         14.5         68.8         (264.1)           Net change in cash and cash equivalents         1,483.0         (1,425.6)         (23	Return of investment from nonconsolidated companies	_	_	54.4	
Cash Flows from Financing Activities         Payments of short-term debt       (601.4)       (421.3)       (367.2)         Proceeds from issuance of short-term debt       631.4       397.0       379.7         Payments of structured accounts payable arrangements       (418.5)       (792.2)       (395.7)         Proceeds from structured accounts payable arrangements       666.8       433.6       635.2         Payments of long-term debt       (102.2)       (769.1)       (59.6)         Proceeds from issuance of long-term debt       1,251.4       720.0       4.7         Payment of financing costs       (15.4)       —       —         Repurchases of stock       (15.4)       —       —       —         Cash dividends paid       (210.6)       (385.1)       (384.7)         Other       (0.7)       3.5       3.7         Net cash provided by (used in) financing activities       1,200.8       (888.6)       (893.4)         Effect of exchange rate changes on cash       14.5       68.8       (264.1)         Net change in cash and cash equivalents       1,483.0       (1,425.6)       (237.6)         Cash and cash equivalents—beginning of period       711.4       2,137.0       2,374.6	Other	(18.2)	19.3	1.1	
Payments of short-term debt       (601.4)       (421.3)       (367.2)         Proceeds from issuance of short-term debt       631.4       397.0       379.7         Payments of structured accounts payable arrangements       (418.5)       (792.2)       (395.7)         Proceeds from structured accounts payable arrangements       666.8       433.6       635.2         Payments of long-term debt       (102.2)       (769.1)       (59.6)         Proceeds from issuance of long-term debt       1,251.4       720.0       4.7         Payment of financing costs       (15.4)       —       —         Repurchases of stock       —       (75.0)       (709.5)         Cash dividends paid       (210.6)       (385.1)       (384.7)         Other       (0.7)       3.5       3.7         Net cash provided by (used in) financing activities       1,200.8       (888.6)       (893.4)         Effect of exchange rate changes on cash       14.5       68.8       (264.1)         Net change in cash and cash equivalents       1,483.0       (1,425.6)       (237.6)         Cash and cash equivalents—beginning of period       711.4       2,137.0       2,374.6	Net cash (used in) investing activities	(667.8)	(1,866.0)	(1,118.4)	
Proceeds from issuance of short-term debt         631.4         397.0         379.7           Payments of structured accounts payable arrangements         (418.5)         (792.2)         (395.7)           Proceeds from structured accounts payable arrangements         666.8         433.6         635.2           Payments of long-term debt         (102.2)         (769.1)         (59.6)           Proceeds from issuance of long-term debt         1,251.4         720.0         4.7           Payment of financing costs         (15.4)         —         —           Repurchases of stock         —         (75.0)         (709.5)           Cash dividends paid         (210.6)         (385.1)         (384.7)           Other         (0.7)         3.5         3.7           Net cash provided by (used in) financing activities         1,200.8         (888.6)         (893.4)           Effect of exchange rate changes on cash         14.5         68.8         (264.1)           Net change in cash and cash equivalents         1,483.0         (1,425.6)         (237.6)           Cash and cash equivalents—beginning of period         711.4         2,137.0         2,374.6	Cash Flows from Financing Activities				
Payments of structured accounts payable arrangements         (418.5)         (792.2)         (395.7)           Proceeds from structured accounts payable arrangements         666.8         433.6         635.2           Payments of long-term debt         (102.2)         (769.1)         (59.6)           Proceeds from issuance of long-term debt         1,251.4         720.0         4.7           Payment of financing costs         (15.4)         —         —           Repurchases of stock         —         (75.0)         (709.5)           Cash dividends paid         (210.6)         (385.1)         (384.7)           Other         (0.7)         3.5         3.7           Net cash provided by (used in) financing activities         1,200.8         (888.6)         (893.4)           Effect of exchange rate changes on cash         14.5         68.8         (264.1)           Net change in cash and cash equivalents         1,483.0         (1,425.6)         (237.6)           Cash and cash equivalents—beginning of period         711.4         2,137.0         2,374.6	Payments of short-term debt	(601.4)	(421.3)	(367.2)	
Proceeds from structured accounts payable arrangements         666.8         433.6         635.2           Payments of long-term debt         (102.2)         (769.1)         (59.6)           Proceeds from issuance of long-term debt         1,251.4         720.0         4.7           Payment of financing costs         (15.4)         —         —           Repurchases of stock         —         (75.0)         (709.5)           Cash dividends paid         (210.6)         (385.1)         (384.7)           Other         (0.7)         3.5         3.7           Net cash provided by (used in) financing activities         1,200.8         (888.6)         (893.4)           Effect of exchange rate changes on cash         14.5         68.8         (264.1)           Net change in cash and cash equivalents         1,483.0         (1,425.6)         (237.6)           Cash and cash equivalents—beginning of period         711.4         2,137.0         2,374.6	Proceeds from issuance of short-term debt	631.4	397.0	379.7	
Payments of long-term debt         (102.2)         (769.1)         (59.6)           Proceeds from issuance of long-term debt         1,251.4         720.0         4.7           Payment of financing costs         (15.4)         —         —           Repurchases of stock         —         (75.0)         (709.5)           Cash dividends paid         (210.6)         (385.1)         (384.7)           Other         (0.7)         3.5         3.7           Net cash provided by (used in) financing activities         1,200.8         (888.6)         (893.4)           Effect of exchange rate changes on cash         14.5         68.8         (264.1)           Net change in cash and cash equivalents         1,483.0         (1,425.6)         (237.6)           Cash and cash equivalents—beginning of period         711.4         2,137.0         2,374.6	Payments of structured accounts payable arrangements	(418.5)	(792.2)	(395.7)	
Proceeds from issuance of long-term debt         1,251.4         720.0         4.7           Payment of financing costs         (15.4)         —         —           Repurchases of stock         —         (75.0)         (709.5)           Cash dividends paid         (210.6)         (385.1)         (384.7)           Other         (0.7)         3.5         3.7           Net cash provided by (used in) financing activities         1,200.8         (888.6)         (893.4)           Effect of exchange rate changes on cash         14.5         68.8         (264.1)           Net change in cash and cash equivalents         1,483.0         (1,425.6)         (237.6)           Cash and cash equivalents—beginning of period         711.4         2,137.0         2,374.6	Proceeds from structured accounts payable arrangements	666.8	433.6	635.2	
Payment of financing costs         (15.4)         —         —           Repurchases of stock         —         (75.0)         (709.5)           Cash dividends paid         (210.6)         (385.1)         (384.7)           Other         (0.7)         3.5         3.7           Net cash provided by (used in) financing activities         1,200.8         (888.6)         (893.4)           Effect of exchange rate changes on cash         14.5         68.8         (264.1)           Net change in cash and cash equivalents         1,483.0         (1,425.6)         (237.6)           Cash and cash equivalents—beginning of period         711.4         2,137.0         2,374.6	Payments of long-term debt	(102.2)	(769.1)	(59.6)	
Repurchases of stock         —         (75.0)         (709.5)           Cash dividends paid         (210.6)         (385.1)         (384.7)           Other         (0.7)         3.5         3.7           Net cash provided by (used in) financing activities         1,200.8         (888.6)         (893.4)           Effect of exchange rate changes on cash         14.5         68.8         (264.1)           Net change in cash and cash equivalents         1,483.0         (1,425.6)         (237.6)           Cash and cash equivalents—beginning of period         711.4         2,137.0         2,374.6	Proceeds from issuance of long-term debt	1,251.4	720.0	4.7	
Cash dividends paid         (210.6)         (385.1)         (384.7)           Other         (0.7)         3.5         3.7           Net cash provided by (used in) financing activities         1,200.8         (888.6)         (893.4)           Effect of exchange rate changes on cash         14.5         68.8         (264.1)           Net change in cash and cash equivalents         1,483.0         (1,425.6)         (237.6)           Cash and cash equivalents—beginning of period         711.4         2,137.0         2,374.6	Payment of financing costs	(15.4)	_	_	
Other         (0.7)         3.5         3.7           Net cash provided by (used in) financing activities         1,200.8         (888.6)         (893.4)           Effect of exchange rate changes on cash         14.5         68.8         (264.1)           Net change in cash and cash equivalents         1,483.0         (1,425.6)         (237.6)           Cash and cash equivalents—beginning of period         711.4         2,137.0         2,374.6	Repurchases of stock	_	(75.0)	(709.5)	
Net cash provided by (used in) financing activities         1,200.8         (888.6)         (893.4)           Effect of exchange rate changes on cash         14.5         68.8         (264.1)           Net change in cash and cash equivalents         1,483.0         (1,425.6)         (237.6)           Cash and cash equivalents—beginning of period         711.4         2,137.0         2,374.6	Cash dividends paid	(210.6)	(385.1)	(384.7)	
Effect of exchange rate changes on cash         14.5         68.8         (264.1)           Net change in cash and cash equivalents         1,483.0         (1,425.6)         (237.6)           Cash and cash equivalents—beginning of period         711.4         2,137.0         2,374.6	Other	(0.7)	3.5	3.7	
Effect of exchange rate changes on cash         14.5         68.8         (264.1)           Net change in cash and cash equivalents         1,483.0         (1,425.6)         (237.6)           Cash and cash equivalents—beginning of period         711.4         2,137.0         2,374.6	Net cash provided by (used in) financing activities	1,200.8	(888.6)	(893.4)	
Cash and cash equivalents—beginning of period 711.4 2,137.0 2,374.6	Effect of exchange rate changes on cash		· · · · ·	` ′	
Cash and cash equivalents—beginning of period 711.4 2,137.0 2,374.6	Net change in cash and cash equivalents	1,483.0	(1,425.6)	(237.6)	
Cash and cash equivalents—end of period \$ 2,194.4 \$ 711.4 \$ 2,137.0					
	Cash and cash equivalents—end of period	\$ 2,194.4 \$	711.4 \$	2,137.0	

See Accompanying Notes to Consolidated Financial Statements