Consolidated Balance Sheets

Dollars in Thousands

	F	ebruary 1, 2020	F	February 2, 2019		
Assets						
Current assets:						
Cash and cash equivalents	\$	277,077	\$	123,509		
Accounts receivable		46,160		49,853		
Merchandise inventories		1,465,007		1,528,417		
Other current assets		59,838		68,753		
Total current assets		1,848,082		1,770,532		
Property and equipment:				_		
Land and land improvements		54,067		64,003		
Buildings and leasehold improvements		3,092,405		3,125,629		
Furniture, fixtures and equipment		615,491		603,698		
Buildings under construction		18,385		6,707		
Buildings and equipment under finance leases		14,556		14,556		
Less accumulated depreciation and amortization		(2,336,728)		(2,227,860)		
		1,458,176		1,586,733		
Operating lease assets		47,924		_		
Other assets		76,075		74,104		
Total assets	\$	3,430,257	\$	3,431,369		
Liabilities and stockholders' equity	_					
Current liabilities:						
Trade accounts payable and accrued expenses	\$	892,789	\$	921,205		
Current portion of finance lease liabilities		1,219		1,214		
Current portion of operating lease liabilities		14,654		_		
Federal and state income taxes		22,158		11,116		
Total current liabilities		930,820		933,535		
Long-term debt		365,709		365,569		
Finance lease liabilities		695		1,666		
Operating lease liabilities		32,683				
Other liabilities		273,601		238,731		
Deferred income taxes		3,490		13,487		
Subordinated debentures		200,000		200,000		
Commitments and contingencies		200,000		200,000		
Stockholders' equity:						
Common stock, Class A— 119,946,571 and 119,899,553 shares issued; 20,186,368 and 22,338,129 shares outstanding		1,199		1,199		
Common stock, Class B (convertible)—4,010,401 and 4,010,401 shares issued and outstanding		40		40		
Additional paid-in capital		951,726		948,835		
Accumulated other comprehensive loss		(31,059)		(12,809)		
Retained earnings		4,556,494		4,458,006		
Less treasury stock, at cost, Class A—99,760,203 and 97,561,424 shares		(3,855,141)		(3,716,890)		
Total stockholders' equity		1,623,259		1,678,381		
Total liabilities and stockholders' equity	\$	3,430,257	\$	3,431,369		
Total habilities and stockholders equity	\$	3,430,437	\$	3,431,309		

Consolidated Statements of Income

Dollars in Thousands, Except Per Share Data

		Years Ended	
	February 1, 2020	February 2, 2019	February 3, 2018
Net sales	\$ 6,203,520	\$ 6,356,109	\$ 6,261,477
Service charges and other income	139,691	147,240	161,199
	6,343,211	 6,503,349	6,422,676
Cost of sales	4,235,978	4,291,520	4,199,718
Selling, general and administrative expenses	1,691,017	1,691,180	1,684,916
Depreciation and amortization	222,349	223,815	231,595
Rentals	26,375	28,646	28,012
Interest and debt expense, net	46,227	52,518	62,580
Other expense	7,667	7,660	8,026
(Gain) loss on disposal of assets	(20,293)	48	(4,860)
Income before income taxes and income on and equity in earnings of joint ventures	133,891	207,962	212,689
Income taxes (benefit)	22,810	37,730	(7,800)
Income on and equity in earnings of joint ventures	_	31	835
Net income	\$ 111,081	\$ 170,263	\$ 221,324
Earnings per common share:			
Basic	\$ 4.38	\$ 6.23	\$ 7.51
Diluted	4.38	6.23	7.51

Consolidated Statements of Comprehensive Income

Dollars in Thousands

	Years Ended								
	F	February 1, 2020	F	ebruary 2, 2019		February 3, 2018			
Net income	\$	111,081	\$	170,263	\$	221,324			
Other comprehensive (loss) income:									
Amortization of retirement plan and other retiree benefit adjustments (net of tax of									
(\$5,887), \$1,646, and (\$1,395))		(18,250)		5,177		(4,307)			
Comprehensive income	\$	92,831	\$	175,440	\$	217,017			

Consolidated Statements of Stockholders' Equity

Dollars in Thousands, Except Share and Per Share Data

		Comm	on S	Stock Class B			Additional Paid-in Capital		Accumulated Other Comprehensive Loss		Retained Treasur Earnings Stock		Treasury	Total		
Balance, January 28, 2017	\$	1,198	\$	40	_	\$	943,467	\$		\$		\$		\$	1,717,417	
Net income	Ψ		Ψ	_		Ψ	<i>713,107</i>	Ψ	(11,137)	Ψ	221,324	Ψ	(3,307,773)	Ψ	221,324	
Other comprehensive loss		_		_			_		(4,307)				<u>—</u>		(4,307)	
Issuance of 46,042 shares under stock plans		1		_			2,680				_		_		2,681	
Purchase of 4,096,972 shares of treasury stock		_		_			_		_		_		(219,011)		(219,011)	
Cash dividends declared:																
Common stock, \$0.34 per share				_			_		_		(9,949)				(9,949)	
Balance, February 3, 2018		1,199		40			946,147		(15,444)		4,365,219		(3,589,006)		1,708,155	
Net income		_		_			_		_		170,263		_		170,263	
Cumulative effect adjustment related to ASU 2016-16 and 2018-02		_		_			_		(2,542)		(66,574)		_		(69,116)	
Other comprehensive income		_		_			_		5,177		_		_		5,177	
Issuance of 38,809 shares under stock plans		_		_			2,688		_		_		_		2,688	
Purchase of 1,796,908 shares of treasury stock		_		_			_		_		_		(127,884)		(127,884)	
Cash dividends declared:																
Common stock, \$0.40 per share		_		_			_				(10,902)				(10,902)	
Balance, February 2, 2019		1,199		40			948,835		(12,809)		4,458,006		(3,716,890)		1,678,381	
Net income		_		_			_		_		111,081		_		111,081	
Other comprehensive loss				_			_		(18,250)		_		_		(18,250)	
Issuance of 47,018 shares under stock plans		_		_			2,891		_		_		_		2,891	
Purchase of 2,198,779 shares of treasury stock		_		_			_		_		_		(138,251)		(138,251)	
Cash dividends declared:																
Common stock, \$0.50 per share				_			_		_		(12,593)		_		(12,593)	
Balance, February 1, 2020	\$	1,199	\$	40		\$	951,726	\$	(31,059)	\$	4,556,494	\$	(3,855,141)	\$	1,623,259	

Consolidated Statements of Cash Flows

Dollars in Thousands

Operating activities: February 1,200k February 2,201k Pebruary 2,201k Not income \$ 111,081 \$ 170,265 \$ 221,234 Adjustments to reconcile net income to net cash provided by operating activities: 224,309 225,849 233,688 Deferred income taxes (6,3415) 334 (100,065) Genin form insurance 397 48 1,000 Proceeds from insurance proceeds — — — Cash in finistrance proceeds — — — 797 Changes in operating assets and liabilities: — — — 797 Decrease (increase) in merchandise inventories 6,3410 — 6,571,58 6,711 — 1,020 (10,419 2,878 1,020 (10,419 2,985 1,020 (10,419 2,985 1,020 (10,419 2,035 1,03 1,04 4,885 1,015 2,015 1,04 1,02 1,015 2,015 1,04 1,02 1,016 1,02 1,016 1,02 1,01 1,02 1,02 1		Years Ended					
Note incomes S		February 1, 2020	February 2, 2019	February 3, 2018			
Adjustments to reconcile net income to net cash provided by operating activities: Deperciation and amortization of property and other deferred cost	Operating activities:						
Depreciation and amortization of property and other deferred cost C3,415 C33,481 C102,065 C1,6415 C334 C102,065 C1,6415 C334 C102,065 C1,6415 C334 C102,065 C1,6415 C1	Net income	\$ 111,081	\$ 170,263	\$ 221,324			
Deferred income taxes	Adjustments to reconcile net income to net cash provided by operating activities:						
Claim loss on disposal of assets Cl. 20,293 48 1,000 Proceeds from insurance 397 Gain from insurance proceds 397 797 Claim from insurance proceds 797 Changes in operating assets and liabilities: Decrease (increase) in accounts receivable 3,693 (11,416 8,871 Decrease (increase) in merchandise inventories 63,410 (64,856 (57,158) Decrease (increase) in other assets 9,554 (17,416 (1,902) (Increase) decrease in trade accounts payable and accrued expenses and other liabilities (1,220 (10,419 2,196 (Decrease) increase in trade accounts payable and accrued expenses and other liabilities 25,597 104,060 (20,395 Increase (decrease) in income taxes payable 5,155 (29,159 (6,205) Net cash provided by operating activities 365,074 367,288 274,288 Investing activities: 19urchase of property and equipment and capitalized software (103,383 (137,064) (130,464) Proceeds from disposal of assets 30,580 2,003 11,683 Proceeds from insurance 2,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Proceeds from insurance 2,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Proceeds from insurance 2,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Proceeds from insurance 4,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Proceeds from insurance 4,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Proceeds from insurance 4,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Proceeds from insurance 4,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Proceeds from insurance 4,416 3,477 5,114 Distribution from joint venture 4,416 3,477 5,114 Distribution from joint venture 4,416 3,477 5,114 Distribution from joint ventur	Depreciation and amortization of property and other deferred cost	224,309	225,849	233,683			
Proceeds from insurance 397 − − Gain from insurance proceeds − − 787 Loss on early extinguishment of debt − 797 Changes in operating assets and liabilities: ■ 3,693 (11,416) 8,871 Decrease (increase) in accounts receivable 3,693 (11,416) 8,871 Decrease (increase) in merchandise inventories 63,410 (64,856) (57,158) Decrease (increase) in other urrent assets (1,220) (10,419) 2,196 (Increase) decrease in other assets (1,220) (10,419) 2,196 (Decrease) increase in ther assets (1,220) 10,4060 20,395 Increase (decrease) in income taxes payable and accrued expenses and other liabilities 25,597 104,600 20,395 Increase (decrease) in income taxes payable 365,074 367,288 274,285 Investing activities 305,507 367,288 274,285 Investing activities 30,580 2,003 11,683 Proceeds from disposal of assets 30,580 2,003 11,683	Deferred income taxes	(5,415)	334	(102,065)			
Gain from insurance proceeds — — (5.86) Loss on early extinguishment of debt — 797 Changes in operating assets and liabilities: — 797 Decrease (increase) in accounts receivable 3,693 (11,416) 8,871 Decrease (increase) in merchandise inventories 63,410 (64,856) (57,158) Decrease (increase) in other current assets 9,554 (17,416) (1,902) (Increase) decrease in other assets (1,220) (10,419) 2,106 (Decrease) increase in trade accounts payable and accrued expenses and other liabilities (25,597) 104,660 20,395 Increase (decrease) in income taxes payable 5,155 (29,159) (6,205) Net cash provided by operating activities 365,074 37,064 37,084 Investing activities: 8 1,155 29,159 (6,205) Purchase of property and equipment and capitalized software (103,383) (137,064) (130,464) Proceeds from insurance 2,416 3,477 5,114 Distribution from joint venture 2,295 3,835 <	(Gain) loss on disposal of assets	(20,293)	48	1,000			
Coss on early extinguishment of debt	Proceeds from insurance	397	_	_			
Changes in operating assets and liabilities: Decrease (increase) in accounts receivable 3,693 (11,416) 8,871 Decrease (increase) in merchandise inventories 63,410 (64,856) (57,158) Decrease (increase) in other current assets 9,554 (17,416) (1,902) (Increase) decrease in other assets (1,220) (10,419) 2,196 (Decrease) increase in trade accounts payable and accrued expenses and other liabilities 25,597 104,660 (20,395) (Decrease) increase in income taxes payable 5,155 (29,159) (6,205) (Decrease) in income taxes payable 5,155 (29,159) (1,206) (Decrease) in cash and caphal caphal caphal caphal accrumation in capha	Gain from insurance proceeds	_	_	(5,861)			
Decrease (increase) in accounts receivable 3,693 (11,416) 8,871 Decrease (increase) in merchandise inventories 63,410 (64,856) (57,158) Decrease (increase) in other current assets 9,554 (17,416) (1,902) (Increase) decrease in other current assets (1,220) (10,419) 2,196 (Decrease) increase in trade accounts payable and accrued expenses and other liabilities 25,597 104,060 (20,395) Increase (decrease) in income taxes payable 365,074 367,288 274,285 Net eash provided by operating activities 365,074 367,288 274,285 Investing activities: 7 101,383 (137,064) (130,464) Purchase of property and equipment and capitalized software (103,383) (137,064) (130,464) Proceeds from disposal of assets 30,580 2,003 11,683 Proceeds from insurance 2,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Net cash used in investing activities (68,092) (127,749) (10,206) Princ	Loss on early extinguishment of debt	_	_	797			
Decrease (increase) in merchandise inventories 63,410 (64,856) (57,158) Decrease (increase) in other current assets 9,554 (17,416) (1,902) (Increase) decrease in other assets (1,220) (10,419) 2,196 (Decrease) increase in trade accounts payable and accrued expenses and other liabilities (25,597) 104,060 (20,355) Increase (decrease) in income taxes payable 5,155 (29,159) (6,205) Net cash provided by operating activities 365,074 367,288 274,285 Investing activities 305,007 367,288 274,285 Investing activities 30,580 2,003 11,684 Proceeds from disposal of assets 30,580 2,003 11,683 Proceeds from disposal of assets 30,580 2,003 11,683 Proceeds from insurance 2,495 3,835 3,460 Net cash used in investing activities (68,092) (127,749) (110,207) Financing activities (966) (162,066) 90,483 Cash dividends paid (11,520) (11,108) (9,424)	Changes in operating assets and liabilities:						
Decrease (increase) in other current assets	Decrease (increase) in accounts receivable	3,693	(11,416)	8,871			
Clincrease decrease in other assets Clincrease Cl	Decrease (increase) in merchandise inventories	63,410	(64,856)	(57,158)			
CDecrease in trade accounts payable and accrued expenses and other liabilities C25,597 D4,660 C20,395 Increase (decrease) in income taxes payable S,155 C29,159 C6,205 Net cash provided by operating activities 365,074 367,288 274,285 Investing activities:	Decrease (increase) in other current assets	9,554	(17,416)	(1,902)			
Iliabilities (25,597) 104,060 (20,395) Increase (decrease) in income taxes payable 5,155 (29,159) (6,205) Net eash provided by operating activities 365,074 367,288 274,285 Investing activities: 8 200,285 1137,064 (130,464) Proceeds from disposal of assets 30,580 2,003 11,683 Proceeds from insurance 2,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Net cash used in investing activities (68,092) (127,749) (110,207) Financing activities: 7 (17,749) (110,207) Principal payments on long-term debt and finance lease liabilities (966) (162,066) (90,483) Cash dividends paid (11,520) (11,108) (94,24) Purchase of treasury stock (130,928) (129,884) (223,013) Issuance cost of line of credit — — (1,115) Net cash used in financing activities (143,414) (303,058) (324,035) Inc	(Increase) decrease in other assets	(1,220)	(10,419)	2,196			
Net cash provided by operating activities 365,074 367,288 274,285 Investing activities: Purchase of property and equipment and capitalized software (103,383) (137,064) (130,464) Proceeds from disposal of assets 30,580 2,003 11,683 Proceeds from insurance 2,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Net cash used in investing activities (68,092) (127,749) (110,207) Financing activities: Principal payments on long-term debt and finance lease liabilities (966) (162,066) (90,483) Cash dividends paid (11,520) (11,108) (9,424) Purchase of treasury stock (130,928) (129,884) (223,013) Issuance cost of line of credit — — — (1,115) Net eash used in financing activities (143,414) (303,058) (324,035) Increase (decrease) in eash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 346,985 </td <td>* *</td> <td>(25,597)</td> <td>104,060</td> <td>(20,395)</td>	* *	(25,597)	104,060	(20,395)			
Purchase of property and equipment and capitalized software (103,383) (137,064) (130,464) Proceeds from disposal of assets 30,580 2,003 11,683 Proceeds from insurance 2,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Net cash used in investing activities (68,092) (127,749) (110,207) Financing activities: Principal payments on long-term debt and finance lease liabilities (966) (162,066) (90,483) Cash dividends paid (11,520) (11,108) (9,424) Purchase of treasury stock (130,928) (129,884) (223,013) Issuance cost of line of credit (1,115) Net cash used in financing activities (143,414) (303,058) (324,035) Increase (decrease) in cash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 Son-cash transactions: (30,000) (30,000) (30,000) (30,000) Non-cash transactions: (30,000) (30,000) (30,000) (30,000) (30,000) Cash and cash equivalents, end of year (30,000) (30,000	Increase (decrease) in income taxes payable	5,155	(29,159)	(6,205)			
Purchase of property and equipment and capitalized software (103,383) (137,064) (130,464) Proceeds from disposal of assets 30,580 2,003 11,683 Proceeds from insurance 2,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Net cash used in investing activities (68,092) (127,749) (110,207) Financing activities: Principal payments on long-term debt and finance lease liabilities (966) (162,066) (90,483) Cash dividends paid (11,520) (11,108) (9,424) Purchase of treasury stock (130,928) (129,884) (223,013) Issuance cost of line of credit (1,115) Net cash used in financing activities (143,414) (303,058) (324,035) Increase (decrease) in cash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 Son-cash transactions: (30,000) (30,000) (30,000) (30,000) Non-cash transactions: (30,000) (30,000) (30,000) (30,000) (30,000) Cash and cash equivalents, end of year (30,000) (30,000	Net cash provided by operating activities	365,074	367,288				
Proceeds from disposal of assets 30,580 2,003 11,683 Proceeds from insurance 2,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Net cash used in investing activities (68,092) (127,749) (110,207) Financing activities: Principal payments on long-term debt and finance lease liabilities (966) (162,066) (90,483) Cash dividends paid (11,520) (11,108) (9,424) Purchase of treasury stock (130,928) (129,884) (223,013) Issuance cost of line of credit — — — (1,115) Net cash used in financing activities (143,414) (303,058) (324,035) Increase (decrease) in cash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 346,985 Cash and cash equivalents, end of year \$ 277,077 123,509 187,028 Non-cash transactions: * 277,077 123,509 187,028	Investing activities:	<u> </u>	<u>·</u>	<u> </u>			
Proceeds from insurance 2,416 3,477 5,114 Distribution from joint venture 2,295 3,835 3,460 Net cash used in investing activities (68,092) (127,749) (110,207) Financing activities: 8 (966) (162,066) (90,483) Cash dividends paid (11,520) (11,108) (9,424) Purchase of treasury stock (130,928) (129,884) (223,013) Issuance cost of line of credit — — (1,115) Net cash used in financing activities (143,414) (303,058) (324,035) Increase (decrease) in cash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 346,985 Cash and cash equivalents, end of year \$ 277,077 123,509 187,028 Non-cash transactions: \$ 277,077 123,509 187,028	Purchase of property and equipment and capitalized software	(103,383)	(137,064)	(130,464)			
Distribution from joint venture 2,295 3,835 3,460 Net cash used in investing activities (68,092) (127,749) (110,207) Financing activities: Principal payments on long-term debt and finance lease liabilities (966) (162,066) (90,483) Cash dividends paid (11,520) (11,108) (9,424) Purchase of treasury stock (130,928) (129,884) (223,013) Issuance cost of line of credit — — — (1,115) Net cash used in financing activities (143,414) (303,058) (324,035) Increase (decrease) in cash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 346,985 Cash and cash equivalents, end of year \$ 277,077 \$ 123,509 \$ 187,028 Non-cash transactions: —	Proceeds from disposal of assets	30,580	2,003	11,683			
Net cash used in investing activities (68,092) (127,749) (110,207) Financing activities: Principal payments on long-term debt and finance lease liabilities (966) (162,066) (90,483) Cash dividends paid (11,520) (11,108) (9,424) Purchase of treasury stock (130,928) (129,884) (223,013) Issuance cost of line of credit — — (1,115) Net cash used in financing activities (143,414) (303,058) (324,035) Increase (decrease) in cash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 346,985 Cash and cash equivalents, end of year \$ 277,077 \$ 123,509 187,028 Non-cash transactions: \$ 277,077 \$ 123,509 \$ 187,028	Proceeds from insurance	2,416	3,477	5,114			
Financing activities: Principal payments on long-term debt and finance lease liabilities (966) (162,066) (90,483) Cash dividends paid (11,520) (11,108) (9,424) Purchase of treasury stock (130,928) (129,884) (223,013) Issuance cost of line of credit — — — (1,115) Net cash used in financing activities (143,414) (303,058) (324,035) Increase (decrease) in cash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 346,985 Cash and cash equivalents, end of year \$ 277,077 \$ 123,509 \$ 187,028 Non-cash transactions: \$ 277,077 \$ 123,509 \$ 187,028	Distribution from joint venture	2,295	3,835	3,460			
Financing activities: Principal payments on long-term debt and finance lease liabilities (966) (162,066) (90,483) Cash dividends paid (11,520) (11,108) (9,424) Purchase of treasury stock (130,928) (129,884) (223,013) Issuance cost of line of credit — — — (1,115) Net cash used in financing activities (143,414) (303,058) (324,035) Increase (decrease) in cash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 346,985 Cash and cash equivalents, end of year \$ 277,077 \$ 123,509 187,028 Non-cash transactions: \$ 277,077 \$ 123,509 \$ 187,028	Net cash used in investing activities	(68,092)	(127,749)	(110,207)			
Cash dividends paid (11,520) (11,108) (9,424) Purchase of treasury stock (130,928) (129,884) (223,013) Issuance cost of line of credit — — — (1,115) Net cash used in financing activities (143,414) (303,058) (324,035) Increase (decrease) in cash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 Cash and cash equivalents, end of year \$ 277,077 \$ 123,509 \$ 187,028 Non-cash transactions:	Financing activities:						
Purchase of treasury stock (130,928) (129,884) (223,013) Issuance cost of line of credit — — — (1,115) Net cash used in financing activities (143,414) (303,058) (324,035) Increase (decrease) in cash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 346,985 Cash and cash equivalents, end of year \$ 277,077 \$ 123,509 \$ 187,028 Non-cash transactions:	Principal payments on long-term debt and finance lease liabilities	(966)	(162,066)	(90,483)			
Issuance cost of line of credit — — (1,115) Net cash used in financing activities (143,414) (303,058) (324,035) Increase (decrease) in cash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 346,985 Cash and cash equivalents, end of year \$ 277,077 \$ 123,509 \$ 187,028 Non-cash transactions: ***<	Cash dividends paid	(11,520)	(11,108)	(9,424)			
Net cash used in financing activities (143,414) (303,058) (324,035) Increase (decrease) in cash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 346,985 Cash and cash equivalents, end of year \$ 277,077 \$ 123,509 \$ 187,028 Non-cash transactions: **	Purchase of treasury stock	(130,928)	(129,884)	(223,013)			
Increase (decrease) in cash and cash equivalents 153,568 (63,519) (159,957) Cash and cash equivalents, beginning of year 123,509 187,028 346,985 Cash and cash equivalents, end of year \$ 277,077 \$ 123,509 \$ 187,028 Non-cash transactions:	Issuance cost of line of credit	_	_	(1,115)			
Cash and cash equivalents, beginning of year 123,509 187,028 346,985 Cash and cash equivalents, end of year \$ 277,077 \$ 123,509 \$ 187,028 Non-cash transactions:	Net cash used in financing activities	(143,414)	(303,058)	(324,035)			
Cash and cash equivalents, end of year \$ 277,077 \$ 123,509 \$ 187,028 Non-cash transactions:	Increase (decrease) in cash and cash equivalents	153,568	(63,519)	(159,957)			
Non-cash transactions:	Cash and cash equivalents, beginning of year	123,509	187,028	346,985			
Non-cash transactions:	Cash and cash equivalents, end of year	\$ 277,077	\$ 123,509	\$ 187,028			
	Non-cash transactions:						
Accrued capital expenditures \$ 9,295 \$ 2,597 \$ 23,084	Accrued capital expenditures	\$ 9,295	\$ 2,597	\$ 23,084			
Stock awards 2,891 2,688 2,680	Stock awards	2,891	2,688	2,680			
Accrued purchases of treasury stock 7,323 — 2,000	Accrued purchases of treasury stock	7,323	_	2,000			
Lease assets obtained in exchange for new operating lease liabilities 7,974 — —	Lease assets obtained in exchange for new operating lease liabilities	7,974	_	_			