GAMESTOP CORP. CONSOLIDATED BALANCE SHEETS (in millions, except par value per share)

	February 3, 2018		January 28, 2017	
ASSETS				
Current assets:				
Cash and cash equivalents	\$	864.4	\$	669.4
Receivables, net		182.7		220.9
Merchandise inventories, net		1,366.7		1,121.5
Prepaid expenses and other current assets		124.9		128.9
Total current assets		2,538.7		2,140.7
Property and equipment:				
Land		19.9		18.6
Buildings and leasehold improvements		769.8		724.5
Fixtures and equipment		973.5		931.4
Total property and equipment		1,763.2		1,674.5
Less accumulated depreciation		1,330.0		1,203.5
Property and equipment, net		433.2		471.0
Deferred income taxes		158.2		59.0
Goodwill		1,667.3		1,725.2
Other intangible assets, net		169.5		507.2
Other noncurrent assets		74.7		72.8
Total noncurrent assets		2,502.9		2,835.2
Total assets	\$	5,041.6	\$	4,975.9
LIABILITIES AND STOCKHOLDERS' EQUITY				
Current liabilities:				
Accounts payable		902.0	\$	616.6
Accrued liabilities		976.1		1,090.9
Income taxes payable		37.5		54.0
Total current liabilities		1,915.6		1,761.5
Deferred income taxes		5.0		23.0
Long-term debt, net		817.9		815.0
Other long-term liabilities		88.6		122.3
Total long-term liabilities		911.5		960.3
Total liabilities		2,827.1		2,721.8
Commitments and contingencies (Notes 7, 10 and 11)				
Stockholders' equity:				
Class A common stock — \$.001 par value; authorized 300.0 shares; 101.3 and 101.0 shares issued, 101.3 and 101.0 shares outstanding, respectively		0.1		0.1
Additional paid-in capital		22.1		_
Accumulated other comprehensive income (loss)		12.2		(47.3)
Retained earnings		2,180.1		2,301.3
Total stockholders' equity		2,214.5		2,254.1
Total liabilities and stockholders' equity	\$	5,041.6	\$	4,975.9
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See accompanying notes to consolidated financial statements.

GAMESTOP CORP. CONSOLIDATED STATEMENTS OF OPERATIONS

(in millions, except per share data)

	Fiscal Year				
	2017		2016		2015
Net sales	\$ 9,224.6	\$	8,607.9	\$	9,363.8
Cost of sales	6,184.5		5,598.6		6,445.5
Gross profit	3,040.1		3,009.3		2,918.3
Selling, general and administrative expenses	2,363.0		2,252.6		2,108.9
Depreciation and amortization	150.7		165.2		156.6
Goodwill impairments	32.8		_		_
Asset impairments	358.0		33.8		4.6
Operating earnings	 135.6		557.7		648.2
Interest income	(1.5)		(0.8)		(0.4)
Interest expense	 56.8		53.8		23.4
Earnings before income tax expense	 80.3		504.7		625.2
Income tax expense	 45.6		151.5		222.4
Net income	\$ 34.7	\$	353.2	\$	402.8
Earnings per share:					
Basic	\$ 0.34	\$	3.42	\$	3.80
Diluted	\$ 0.34	\$	3.40	\$	3.78
Weighted-average shares outstanding:					
Basic	101.4		103.4		106.0
Diluted	101.5		103.8		106.7

See accompanying notes to consolidated financial statements.

GAMESTOP CORP. CONSOLIDATED STATEMENTS OF CASH FLOWS (in millions)

Net income		Fiscal Year			
Net income \$ 3.47 \$ 353.2 \$ 402.8 Adjustments to reconcile net income to net cash flows provided by operating activities: Depreciation and amortization (including amounts in cost of sales) 151.9 166.7 158.2 Goodwill and asset impairments 395.1 333.8 4.6 Stock-based compensation expense 25.6 17.8 29.9 Deferred income taxes (107.9) (37.2) (1.5) Excess tax benefits related to stock-based awards (107.9) (37.2) (1.5) Excess tax benefits related to stock-based awards (107.9) (37.2) (1.5) Excess tax benefits related to stock-based awards (107.9) (107.9) (107.9) (107.9) (1.5) Excess tax benefits related to stock-based awards (107.9) (107.9) (107.9) (1.5) Excess tax benefits related to stock-based awards (1.6) (1.7)		2017	2016	2015	
Adjustments to reconcile net income to net cash flows provided by operating activities:	Cash flows from operating activities:				
Bactivities Depreciation and amortization (including amounts in cost of sales) 151.9 166.7 158.2	Net income	\$ 34.7	\$ 353.2	\$ 402.8	
Goodwill and asset impairments 395.1 33.8 4.6 Stock-based compensation expense 25.6 17.8 29.9 Deferred income taxes (107.9) (37.2) (1.5) Excess tax benefits related to stock-based awards — 0.8 (4.4) Loss on disposal of property and equipment 8.5 10.4 3.6 Gain on divestiture (24.9) 15.5 (4.6) Other 24.9 15.5 (4.6) Changes in operating assets and liabilities 35.7 (43.9) (58.1) Receivables, net 35.7 (43.9) (58.1) Merchandise inventories (256.3) 14.7 (49.2) Prepaid expenses and other current assets (1.2) (11.4 (6.0) Prepaid expenses and income taxes apayable (24.7) (49.1) 95.9 Accounts payable and accrued liabilities 169.8 64.1 91.4 Changes in other long-term liabilities (18.8) 17.7 (58.8) Act ash flows provided by operating activities (18.9) (17.2) <t< td=""><td></td><td></td><td></td><td></td></t<>					
Stock-based compensation expense 25.6 17.8 29.9 Deferred income taxes (107.9) (37.2) (1.5) Excess tax benefits related to stock-based awards — 0.8 (4.4) Loss on disposal of property and equipment 8.5 10.4 3.6 Gain on divestiture (6.4) — — Other 24.9 15.5 (6.6) Changes in operating assets and liabilities: — — Receivables, net 35.7 (43.9) (58.1) Merchandise inventories (256.3) 14.7 (49.2) Prepaid dexpenses and other current assets (12.2) (11.4) (6.0) Prepaid income taxes and income taxes payable (24.7) (49.1) 95.9 Accounts payable and accrued liabilities 169.8 64.1 91.4 Changes in other lon-term liabilities (18.9) 537.1 656.8 Cash flows provided by operating activities (18.9) (31.2) (17.2) Changes in other lon-term liabilities (18.0) (41.2) (26.5)	Depreciation and amortization (including amounts in cost of sales)	151.9	166.7	158.2	
Deferred income taxes	Goodwill and asset impairments	395.1	33.8	4.6	
Excess tax benefits related to stock-based awards — 0.8 (4.4) Loss on disposal of property and equipment 8.5 10.4 3.6 Gain on divestiture (24.9) 15.5 (4.6) Other 24.9 15.5 (4.6) Changes in operating assets and liabilities: Tender of the companies	Stock-based compensation expense	25.6	17.8	29.9	
Loss on disposal of property and equipment 8.5 10.4 3.6 Gain on divestiture (6.4) — — Other. 24.9 15.5 (4.6) Changes in operating assets and liabilities: — — (43.9) (58.1) Receivables, net 35.7 (43.9) (58.1) Merchandise inventories (26.3) 14.7 (49.2) Prepaid expenses and other current assets (21.7) (49.1) 95.9 Accounts payable and accrued liabilities 169.8 64.1 91.4 Changes in other long-term liabilities 169.8 64.1 91.4 Net cash flows provided by operating activities 434.9 537.1 656.8 Cash flows from investing activities: — — 17.2 (5.8) Acquisitions, net of cash acquired of \$0.0, \$0.1, and \$13.9, respectively (8.5) (41.2) (713.2) Acquisitions, net of cash acquired of \$0.0, \$0.1, and \$13.9, respectively (8.5) (578.0) (44.6) Cash flows from financing activities: — — — — </td <td>Deferred income taxes</td> <td>(107.9)</td> <td>(37.2)</td> <td>(1.5)</td>	Deferred income taxes	(107.9)	(37.2)	(1.5)	
Gain on divestiture (6.4) — — — Other 24.9 15.5 (6.6) Changes in operating assets and liabilities: — (24.9) (58.1) Receivables, net 35.7 (43.9) (58.1) Merchandise inventories (256.3) 14.7 (49.2) Prepaid expenses and other current assets (24.7) (49.1) 95.9 Accounts payable and accrued liabilities 169.8 64.1 91.4 Changes in other long-term liabilities 169.8 64.1 91.4 Changes in other long-term liabilities 169.8 64.1 91.4 Changes in other long-term liabilities 434.9 1.7 658.8 Net cash flows provided by operating activities 434.9 1.7 658.8 Net cash flows provided by operating activities (113.4) (142.7) (173.2) Cash flows from investing activities (8.5) (414.2) (26.5) Purchase of property and equipment (113.4) (142.7) (173.2) Acquisitions, net of cash acquired of \$0.0, \$0.1, and \$19	Excess tax benefits related to stock-based awards	_	8.0	(4.4)	
Other 24.9 15.5 (4.6) Changes in operating assets and liabilities: 8.57 (43.9) (58.1) Receivables, net 35.7 (43.9) (58.1) Merchandise inventories (256.3) 14.7 (49.2) Prepaid expenses and other current assets (1.2) (11.4) (6.0) Prepaid income taxes and income taxes payable (24.7) (49.1) 95.9 Accounts payable and accrued liabilities 169.8 64.1 91.4 Changes in other long-term liabilities (14.8) 1.7 (5.8) Net cash flows provided by operating activities 434.9 537.1 656.8 Cash flows from investing activities (113.4) (142.7) (65.8) Acquisitions, net of cash acquired of \$0.0, \$0.1, and \$13.9, respectively (8.5) (441.2) (267.5) Proceeds from divestiture 55.0 — — Other 3.2 5.9 (3.9) Net cash flows used in investing activities (63.7) (578.0) (444.6) Cash flows from financing activities (2	Loss on disposal of property and equipment	8.5	10.4	3.6	
Changes in operating assets and liabilities: 35.7 (43.9) (58.1) Receivables, net 35.7 (43.9) (58.1) Merchandise inventories (256.3) 11.7 (49.2) Prepaid expenses and other current assets (12.2) (11.4) (6.0) Prepaid income taxes and income taxes payable (24.7) (49.1) 95.9 Accounts payable and accrued liabilities 169.8 64.1 91.4 Changes in other long-term liabilities 434.9 537.1 (5.8) Net cash flows provided by operating activities 434.9 537.1 (5.8) Cash flows from investing activities: 8.5 (441.2) (173.2) Acquisitions, net of cash acquired of \$0.0, \$0.1, and \$13.9, respectively (8.5) (441.2) (267.5) Proceeds from divestiture 55.0 - - - Other 3.2 5.9 (3.9) Net cash flows used in investing activities (63.7) (578.0) (444.6) Cash flows from financing activities (21.8) (0.4) (2.2 Repa	Gain on divestiture	(6.4)	_	_	
Receivables, net 35.7 (43.9) (58.1) Merchandise inventories (256.3) 14.7 (49.2) Prepaid expenses and other current assets (1.2) (11.4) (6.0) Prepaid income taxes and income taxes payable (24.7) (49.1) 95.9 Accounts payable and accrued liabilities 169.8 64.1 91.4 Changes in other long-term liabilities (14.8) 1.7 (5.8) Net cash flows provided by operating activities 434.9 537.1 656.8 Cash flows from investing activities (113.4) (142.7) (173.2) Acquisitions, net of cash acquired of \$0.0, \$0.1, and \$13.9, respectively (8.5) (441.2) (267.5) Proceeds from divestiture 55.0 — — Other 55.0 (578.0) (444.6) Cash flows used in investing activities (63.7) (578.0) (444.6) Cash flows from financing activities (21.8) (0.4) (2.2.2) Repayment of acquisition-related debt (21.8) (0.4 (2.2.) Repayments of from seni	Other	24.9	15.5	(4.6)	
Merchandise inventories (256.3) 14.7 (49.2) Prepaid expenses and other current assets (1.2) (11.4) (6.0) Prepaid income taxes and income taxes payable (24.7) (49.1) 95.9 Accounts payable and accrued liabilities 169.8 64.1 91.4 Changes in other long-term liabilities 1614.8 1.7 (5.8) Net cash flows provided by operating activities 434.9 537.1 656.8 Cash flows from investing activities: "To 10.2" (113.4) (142.7) (173.2) Acquisitions, net of cash acquired of \$0.0, \$0.1, and \$13.9, respectively (8.5) (441.2) (267.5) Proceeds from divestiture 55.0 — — Other 3.2 5.9 (3.9) Net cash flows used in investing activities (63.7) (578.0) (444.6) Cash flows from financing activities (21.8) (0.4) (2.2) Repayment of acquisition-related debt (21.8) (0.4) (2.2) Repurchase of common shares (22.0) (63.1) (194.3) <tr< td=""><td>Changes in operating assets and liabilities:</td><td></td><td></td><td></td></tr<>	Changes in operating assets and liabilities:				
Prepaid expenses and other current assets (1.2) (11.4) (6.0) Prepaid income taxes and income taxes payable (24.7) (49.1) 95.9 Accounts payable and accrued liabilities 169.8 64.1 91.4 Changes in other long-term liabilities (14.8) 1.7 (5.8) Net cash flows provided by operating activities 434.9 537.1 656.8 Cash flows from investing activities: (11.34) (142.7) (173.2) Acquisitions, net of cash acquired of \$0.0, \$0.1, and \$13.9, respectively (8.5) (441.2) (267.5) Proceeds from divestiture 55.0 — — Other 3.2 5.9 (3.9) Net cash flows used in investing activities (63.7) (578.0) (444.6) Cash flows from financing activities (21.8) (0.4) (2.2 Repayment of acquisition-related debt (21.8) (0.4) (2.2 Repayment as of common shares (22.0) (63.1) (194.3) Dividends paid (155.2) (155.5) (154.1) Proceeds from seni	Receivables, net	35.7	(43.9)	(58.1)	
Prepaid income taxes and income taxes payable (24.7) (49.1) 95.9 Accounts payable and accrued liabilities 169.8 64.1 91.4 Changes in other long-term liabilities (14.8) 1.7 (5.8) Net cash flows provided by operating activities 434.9 537.1 656.8 Cash flows from investing activities """>"""">"""""""""""""""""""""""""""	Merchandise inventories	(256.3)	14.7	(49.2)	
Accounts payable and accrued liabilities 169.8 64.1 91.4 Changes in other long-term liabilities (14.8) 1.7 (5.8) Net cash flows provided by operating activities 434.9 537.1 656.8 Cash flows from investing activities: "Unchase of property and equipment" (113.4) (142.7) (173.2) Acquisitions, net of cash acquired of \$0.0, \$0.1, and \$13.9, respectively (8.5) (441.2) (267.5) Proceeds from divestiture 55.0 — — — Other 3.2 5.9 (3.9) Net cash flows used in investing activities (63.7) (578.0) (444.6) Cash flows from financing activities: *** *** *** Repayment of acquisition-related debt (21.8) (0.4) (2.2) Repayments of acquisition-related debt (21.8) (0.4) (2.2) Repurchase of common shares (22.0) (63.1) (194.3) Dividends paid (155.2) (155.5) (154.1) Proceeds from senior notes 373.0 545.0 463.0 </td <td>Prepaid expenses and other current assets</td> <td>(1.2)</td> <td>(11.4)</td> <td>(6.0)</td>	Prepaid expenses and other current assets	(1.2)	(11.4)	(6.0)	
Changes in other long-term liabilities (14.8) 1.7 (5.8) Net cash flows provided by operating activities: 434.9 537.1 656.8 Cash flows from investing activities:	Prepaid income taxes and income taxes payable	(24.7)	(49.1)	95.9	
Net cash flows provided by operating activities: 434.9 537.1 656.8 Cash flows from investing activities: ————————————————————————————————————	Accounts payable and accrued liabilities	169.8	64.1	91.4	
Cash flows from investing activities: Value of property and equipment (113.4) (142.7) (173.2) Acquisitions, net of cash acquired of \$0.0, \$0.1, and \$13.9, respectively (8.5) (441.2) (267.5) Proceeds from divestiture 55.0 — — Other 3.2 5.9 (3.9) Net cash flows used in investing activities (63.7) (578.0) (444.6) Cash flows from financing activities: (21.8) (0.4) (2.2) Repayment of acquisition-related debt (21.8) (0.4) (2.2) Repurchase of common shares (22.0) (63.1) (194.3) Dividends paid (155.2) (155.5) (154.1) Proceeds from senior notes — 475.0 — Borrowings from the revolver 373.0 545.0 463.0 Repayments of revolver borrowings 373.0 545.0 463.0 Payments of financing costs — (8.1) — Excess tax benefits related to stock-based awards — (8.1) — Excess tax benefits related to stock-ba	Changes in other long-term liabilities	(14.8)	1.7	(5.8)	
Purchase of property and equipment (113.4) (142.7) (173.2) Acquisitions, net of cash acquired of \$0.0, \$0.1, and \$13.9, respectively (8.5) (441.2) (267.5) Proceeds from divestiture 55.0 — — Other 3.2 5.9 (3.9) Net cash flows used in investing activities (63.7) (578.0) (444.6) Cash flows from financing activities (21.8) (0.4) (2.2) Repayment of acquisition-related debt (21.8) (0.4) (2.2) Repurchase of common shares (22.0) (63.1) (194.3) Dividends paid (155.2) (155.5) (154.1) Proceeds from senior notes — 475.0 — Borrowings from the revolver 373.0 545.0 463.0 Repayments of revolver borrowings (373.0) (545.0) (463.0) Payments of financing costs — (8.1) — Issuance of common stock, net of share repurchases for withholding taxes (3.5) (8.4) — Excess tax benefits related to stock-based awards	Net cash flows provided by operating activities	434.9	537.1	656.8	
Acquisitions, net of cash acquired of \$0.0, \$0.1, and \$13.9, respectively (8.5) (441.2) (267.5) Proceeds from divestiture 55.0 — — Other 3.2 5.9 (3.9) Net cash flows used in investing activities (63.7) (578.0) (444.6) Cash flows from financing activities: 22.0 (63.1) (194.3) Repayment of acquisition-related debt (21.8) (0.4) (2.2) Repurchase of common shares (22.0) (63.1) (194.3) Dividends paid (155.2) (155.5) (154.1) Proceeds from senior notes — 475.0 — Borrowings from the revolver 373.0 545.0 463.0 Repayments of revolver borrowings (373.0) (554.0) (463.0) Payments of financing costs — (8.1) — Issuance of common stock, net of share repurchases for withholding taxes (3.5) (8.4) — Excess tax benefits related to stock-based awards — (0.8) 4.4 Net cash flows (used in) provided by financing activit	Cash flows from investing activities:				
Proceeds from divestiture 55.0 — — Other 3.2 5.9 (3.9) Net cash flows used in investing activities (63.7) (578.0) (444.6) Cash flows from financing activities: Temperature Temperature Temperature Temperature (21.8) (0.4) (2.2) Repayment of acquisition-related debt (22.0) (63.1) (194.3) (194.4) (194.1) (1	Purchase of property and equipment	(113.4)	(142.7)	(173.2)	
Other 3.2 5.9 (3.9) Net cash flows used in investing activities (63.7) (578.0) (444.6) Cash flows from financing activities: Temper ment of acquisition-related debt (21.8) (0.4) (2.2) Repurchase of common shares (22.0) (63.1) (194.3) Dividends paid (155.2) (155.5) (154.1) Proceeds from senior notes — 475.0 — Borrowings from the revolver 373.0 545.0 463.0 Repayments of revolver borrowings (373.0) (545.0) (463.0) Payments of financing costs — (8.1) — Issuance of common stock, net of share repurchases for withholding taxes (3.5) (8.4) — Excess tax benefits related to stock-based awards — (0.8) 4.4 Net cash flows (used in) provided by financing activities (202.5) 238.7 (346.2) Exchange rate effect on cash and cash equivalents 26.3 21.2 (25.7) Increase (decrease) in cash and cash equivalents 195.0 219.0 (159.7)	Acquisitions, net of cash acquired of \$0.0, \$0.1, and \$13.9, respectively	(8.5)	(441.2)	(267.5)	
Net cash flows used in investing activities (63.7) (578.0) (444.6) Cash flows from financing activities: (21.8) (0.4) (2.2) Repayment of acquisition-related debt (21.8) (0.4) (2.2) Repurchase of common shares (22.0) (63.1) (194.3) Dividends paid (155.2) (155.5) (154.1) Proceeds from senior notes — 475.0 — Borrowings from the revolver 373.0 545.0 463.0 Repayments of revolver borrowings (373.0) (545.0) (463.0) Payments of financing costs — (8.1) — Issuance of common stock, net of share repurchases for withholding taxes (3.5) (8.4) — Excess tax benefits related to stock-based awards — (0.8) 4.4 Net cash flows (used in) provided by financing activities (202.5) 238.7 (346.2) Exchange rate effect on cash and cash equivalents 26.3 21.2 (25.7) Increase (decrease) in cash and cash equivalents 195.0 219.0 (159.7)	Proceeds from divestiture	55.0	_	_	
Cash flows from financing activities: Repayment of acquisition-related debt (21.8) (0.4) (2.2) Repurchase of common shares (22.0) (63.1) (194.3) Dividends paid (155.2) (155.5) (154.1) Proceeds from senior notes — 475.0 — Borrowings from the revolver 373.0 545.0 463.0 Repayments of revolver borrowings (373.0) (545.0) (463.0) Payments of financing costs — (8.1) — Issuance of common stock, net of share repurchases for withholding taxes (3.5) (8.4) — Excess tax benefits related to stock-based awards — (0.8) 4.4 Net cash flows (used in) provided by financing activities (202.5) 238.7 (346.2) Exchange rate effect on cash and cash equivalents 26.3 21.2 (25.7) Increase (decrease) in cash and cash equivalents 195.0 219.0 (159.7) Cash and cash equivalents at beginning of period 669.4 450.4 610.1 Cash and cash equivalents at end of period 864.4 669.4 450.4 SUPPLE	Other	3.2	5.9	(3.9)	
Repayment of acquisition-related debt (21.8) (0.4) (2.2) Repurchase of common shares (22.0) (63.1) (194.3) Dividends paid (155.2) (155.5) (154.1) Proceeds from senior notes — 475.0 — Borrowings from the revolver 373.0 545.0 463.0 Repayments of revolver borrowings (373.0) (545.0) (463.0) Payments of financing costs — (8.1) — Issuance of common stock, net of share repurchases for withholding taxes (3.5) (8.4) — Excess tax benefits related to stock-based awards — (0.8) 4.4 Net cash flows (used in) provided by financing activities (202.5) 238.7 (346.2) Exchange rate effect on cash and cash equivalents 26.3 21.2 (25.7) Increase (decrease) in cash and cash equivalents 195.0 219.0 (159.7) Cash and cash equivalents at beginning of period 669.4 450.4 610.1 Cash and cash equivalents at end of period \$864.4 669.4 450.4 SUPPLEMENTAL CASH FLOW INFORMATION: Interest paid \$14.0 <td>Net cash flows used in investing activities</td> <td>(63.7)</td> <td>(578.0)</td> <td>(444.6)</td>	Net cash flows used in investing activities	(63.7)	(578.0)	(444.6)	
Repurchase of common shares (22.0) (63.1) (194.3) Dividends paid (155.2) (155.5) (154.1) Proceeds from senior notes — 475.0 — Borrowings from the revolver 373.0 545.0 463.0 Repayments of revolver borrowings (373.0) (545.0) (463.0) Payments of financing costs — (8.1) — Issuance of common stock, net of share repurchases for withholding taxes (3.5) (8.4) — Excess tax benefits related to stock-based awards — (0.8) 4.4 Net cash flows (used in) provided by financing activities (202.5) 238.7 (346.2) Exchange rate effect on cash and cash equivalents 26.3 21.2 (25.7) Increase (decrease) in cash and cash equivalents 195.0 219.0 (159.7) Cash and cash equivalents at beginning of period 669.4 450.4 610.1 Cash and cash equivalents at end of period \$ 864.4 669.4 \$ 450.4 SUPPLEMENTAL CASH FLOW INFORMATION: Interest paid \$ 14.0 \$ 23.3 \$ 21.8	Cash flows from financing activities:				
Dividends paid (155.2) (155.5) (154.1) Proceeds from senior notes — 475.0 — Borrowings from the revolver 373.0 545.0 463.0 Repayments of revolver borrowings (373.0) (545.0) (463.0) Payments of financing costs — (8.1) — Issuance of common stock, net of share repurchases for withholding taxes (3.5) (8.4) — Excess tax benefits related to stock-based awards — (0.8) 4.4 Net cash flows (used in) provided by financing activities (202.5) 238.7 (346.2) Exchange rate effect on cash and cash equivalents 26.3 21.2 (25.7) Increase (decrease) in cash and cash equivalents 195.0 219.0 (159.7) Cash and cash equivalents at beginning of period 669.4 450.4 610.1 Cash and cash equivalents at end of period \$ 864.4 669.4 \$ 450.4 SUPPLEMENTAL CASH FLOW INFORMATION: Interest paid \$ 14.0 \$ 23.3 \$ 21.8	Repayment of acquisition-related debt	(21.8)	(0.4)	(2.2)	
Proceeds from senior notes — 475.0 — Borrowings from the revolver 373.0 545.0 463.0 Repayments of revolver borrowings (373.0) (545.0) (463.0) Payments of financing costs — (8.1) — Issuance of common stock, net of share repurchases for withholding taxes (3.5) (8.4) — Excess tax benefits related to stock-based awards — (0.8) 4.4 Net cash flows (used in) provided by financing activities (202.5) 238.7 (346.2) Exchange rate effect on cash and cash equivalents 26.3 21.2 (25.7) Increase (decrease) in cash and cash equivalents 195.0 219.0 (159.7) Cash and cash equivalents at beginning of period 669.4 450.4 610.1 Cash and cash equivalents at end of period \$ 864.4 669.4 \$ 450.4 SUPPLEMENTAL CASH FLOW INFORMATION: 114.0 \$ 23.3 \$ 21.8	Repurchase of common shares	(22.0)	(63.1)	(194.3)	
Borrowings from the revolver 373.0 545.0 463.0 Repayments of revolver borrowings (373.0) (545.0) (463.0) Payments of financing costs — (8.1) — Issuance of common stock, net of share repurchases for withholding taxes (3.5) (8.4) — Excess tax benefits related to stock-based awards — (0.8) 4.4 Net cash flows (used in) provided by financing activities (202.5) 238.7 (346.2) Exchange rate effect on cash and cash equivalents 26.3 21.2 (25.7) Increase (decrease) in cash and cash equivalents 195.0 219.0 (159.7) Cash and cash equivalents at beginning of period 669.4 450.4 610.1 Cash and cash equivalents at end of period \$ 864.4 669.4 \$ 450.4 SUPPLEMENTAL CASH FLOW INFORMATION: 14.0 \$ 23.3 \$ 21.8	Dividends paid	(155.2)	(155.5)	(154.1)	
Repayments of revolver borrowings (373.0) (545.0) (463.0) Payments of financing costs — (8.1) — Issuance of common stock, net of share repurchases for withholding taxes (3.5) (8.4) — Excess tax benefits related to stock-based awards — (0.8) 4.4 Net cash flows (used in) provided by financing activities (202.5) 238.7 (346.2) Exchange rate effect on cash and cash equivalents — 26.3 21.2 (25.7) Increase (decrease) in cash and cash equivalents — 195.0 219.0 (159.7) Cash and cash equivalents at beginning of period — 669.4 450.4 610.1 Cash and cash equivalents at end of period — \$864.4 \$669.4 \$450.4 SUPPLEMENTAL CASH FLOW INFORMATION: Interest paid — \$14.0 \$23.3 \$21.8	Proceeds from senior notes	_	475.0	_	
Payments of financing costs — (8.1) — Issuance of common stock, net of share repurchases for withholding taxes (3.5) (8.4) — Excess tax benefits related to stock-based awards — (0.8) 4.4 Net cash flows (used in) provided by financing activities (202.5) 238.7 (346.2) Exchange rate effect on cash and cash equivalents 26.3 21.2 (25.7) Increase (decrease) in cash and cash equivalents 195.0 219.0 (159.7) Cash and cash equivalents at beginning of period 669.4 450.4 610.1 Cash and cash equivalents at end of period \$ 864.4 669.4 450.4 SUPPLEMENTAL CASH FLOW INFORMATION: Interest paid \$ 14.0 \$ 23.3 \$ 21.8	Borrowings from the revolver	373.0	545.0	463.0	
Issuance of common stock, net of share repurchases for withholding taxes Excess tax benefits related to stock-based awards Net cash flows (used in) provided by financing activities Exchange rate effect on cash and cash equivalents Increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period Cash and cash equivalents at end of period Supplemental Cash Flow Information: Interest paid (3.5) (8.4) — (0.8) 4.4 (202.5) 238.7 (346.2) 25.7) 195.0 219.0 (159.7) 669.4 450.4 610.1 669.4 540.4 540.4 540.4 540.4 540.4 540.4	Repayments of revolver borrowings	(373.0)	(545.0)	(463.0)	
Excess tax benefits related to stock-based awards — (0.8) 4.4 Net cash flows (used in) provided by financing activities (202.5) 238.7 (346.2) Exchange rate effect on cash and cash equivalents 26.3 21.2 (25.7) Increase (decrease) in cash and cash equivalents 195.0 219.0 (159.7) Cash and cash equivalents at beginning of period 669.4 450.4 610.1 Cash and cash equivalents at end of period \$ 864.4 669.4 \$ 450.4 SUPPLEMENTAL CASH FLOW INFORMATION: Interest paid \$ 14.0 \$ 23.3 \$ 21.8	Payments of financing costs	_	(8.1)	_	
Net cash flows (used in) provided by financing activities (202.5) 238.7 (346.2) Exchange rate effect on cash and cash equivalents 26.3 21.2 (25.7) Increase (decrease) in cash and cash equivalents 195.0 219.0 (159.7) Cash and cash equivalents at beginning of period 669.4 450.4 610.1 Cash and cash equivalents at end of period \$ 864.4 669.4 \$ 450.4 SUPPLEMENTAL CASH FLOW INFORMATION: Interest paid \$ 14.0 \$ 23.3 \$ 21.8	Issuance of common stock, net of share repurchases for withholding taxes	(3.5)	(8.4)	_	
Exchange rate effect on cash and cash equivalents 26.3 21.2 (25.7) Increase (decrease) in cash and cash equivalents 195.0 219.0 (159.7) Cash and cash equivalents at beginning of period 669.4 450.4 610.1 Cash and cash equivalents at end of period \$ 864.4 669.4 \$ 450.4 SUPPLEMENTAL CASH FLOW INFORMATION: Interest paid \$ 14.0 \$ 23.3 \$ 21.8	Excess tax benefits related to stock-based awards	_	(8.0)	4.4	
Increase (decrease) in cash and cash equivalents 195.0 219.0 (159.7) Cash and cash equivalents at beginning of period 669.4 450.4 610.1 Cash and cash equivalents at end of period \$ 864.4 669.4 \$ 450.4 SUPPLEMENTAL CASH FLOW INFORMATION: 14.0 \$ 23.3 \$ 21.8	Net cash flows (used in) provided by financing activities	(202.5)	238.7	(346.2)	
Cash and cash equivalents at beginning of period 669.4 450.4 610.1 Cash and cash equivalents at end of period \$864.4 \$669.4 \$450.4 SUPPLEMENTAL CASH FLOW INFORMATION: Interest paid \$14.0 \$23.3 \$21.8	Exchange rate effect on cash and cash equivalents	26.3	21.2	(25.7)	
Cash and cash equivalents at beginning of period 669.4 450.4 610.1 Cash and cash equivalents at end of period \$864.4 \$669.4 \$450.4 SUPPLEMENTAL CASH FLOW INFORMATION: Interest paid \$14.0 \$23.3 \$21.8	Increase (decrease) in cash and cash equivalents	195.0	219.0	(159.7)	
Cash and cash equivalents at end of period \$864.4 \$669.4 \$450.4 SUPPLEMENTAL CASH FLOW INFORMATION: Interest paid \$14.0 \$23.3 \$21.8		669.4	450.4	610.1	
SUPPLEMENTAL CASH FLOW INFORMATION: Interest paid \$ 14.0 \$ 23.3 \$ 21.8		\$ 864.4		\$ 450.4	
Interest paid \$ 14.0 \$ 23.3 \$ 21.8					
		\$ 14.0	\$ 23.3	\$ 21.8	
	Income taxes paid	\$ 168.3	\$ 230.1	\$ 122.2	

See accompanying notes to consolidated financial statements.