FACEBOOK, INC. CONSOLIDATED BALANCE SHEETS

(In millions, except for number of shares and par value)

	December 31,				
	2019		2018		
Assets					
Current assets:					
Cash and cash equivalents	\$ 19,079	\$	10,019		
Marketable securities	35,776		31,095		
Accounts receivable, net of allowances of \$206 and \$229 as of December 31, 2019 and December 31, 2018, respectively	9,518		7,587		
Prepaid expenses and other current assets	1,852		1,779		
Total current assets	66,225		50,480		
Property and equipment, net	35,323		24,683		
Operating lease right-of-use assets, net	9,460		_		
Intangible assets, net	894		1,294		
Goodwill	18,715		18,301		
Other assets	2,759		2,576		
Total assets	\$ 133,376	\$	97,334		
Liabilities and stockholders' equity					
Current liabilities:					
Accounts payable	\$ 1,363	\$	820		
Partners payable	886		541		
Operating lease liabilities, current	800		_		
Accrued expenses and other current liabilities	11,735		5,509		
Deferred revenue and deposits	269		147		
Total current liabilities	 15,053		7,017		
Operating lease liabilities, non-current	9,524		_		
Other liabilities	7,745		6,190		
Total liabilities	 32,322		13,207		
Commitments and contingencies					
Stockholders' equity:					
Common stock, \$0.000006 par value; 5,000 million Class A shares authorized, 2,407 million and 2,385 million shares issued and outstanding, as of December 31, 2019 and December 31, 2018, respectively; 4,141 million Class B shares authorized, 445 million and 469 million shares issued and outstanding, as of December 31, 2019 and December 31, 2018, respectively.	_		_		
Additional paid-in capital	45,851		42,906		
Accumulated other comprehensive loss	(489)		(760)		
Retained earnings	55,692		41,981		
Total stockholders' equity	101,054		84,127		
Total liabilities and stockholders' equity	\$ 133,376	\$	97,334		

 $See\ Accompanying\ Notes\ to\ Consolidated\ Financial\ Statements.$

FACEBOOK, INC. CONSOLIDATED STATEMENTS OF INCOME

(In millions, except per share amounts)

	Year Ended December 31,							
		2019		2018		2017		
Revenue	\$	70,697	\$	55,838	\$	40,653		
Costs and expenses:								
Cost of revenue		12,770		9,355		5,454		
Research and development		13,600		10,273		7,754		
Marketing and sales		9,876		7,846		4,725		
General and administrative		10,465		3,451		2,517		
Total costs and expenses		46,711		30,925		20,450		
Income from operations		23,986		24,913		20,203		
Interest and other income, net		826		448		391		
Income before provision for income taxes		24,812		25,361		20,594		
Provision for income taxes		6,327		3,249		4,660		
Net income	\$	18,485	\$	22,112	\$	15,934		
Less: Net income attributable to participating securities		_		(1)		(14)		
Net income attributable to Class A and Class B common stockholders	\$	18,485	\$	22,111	\$	15,920		
Earnings per share attributable to Class A and Class B common stockholders:								
Basic	\$	6.48	\$	7.65	\$	5.49		
Diluted	\$	6.43	\$	7.57	\$	5.39		
Weighted-average shares used to compute earnings per share attributable to Class A and Class B common stockholders:								
Basic		2,854		2,890		2,901		
Diluted		2,876		2,921		2,956		
Share-based compensation expense included in costs and expenses:								
Cost of revenue	\$	377	\$	284	\$	178		
Research and development		3,488		3,022		2,820		
Marketing and sales		569		511		436		
General and administrative		402		335		289		
Total share-based compensation expense	\$	4,836	\$	4,152	\$	3,723		

 $See\ Accompanying\ Notes\ to\ Consolidated\ Financial\ Statements.$

FACEBOOK, INC. CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In millions)

	Year Ended December 31,							
		2019		2018		2017		
Net income	\$	18,485	\$	22,112	\$	15,934		
Other comprehensive income (loss):								
Change in foreign currency translation adjustment, net of tax		(151)		(450)		566		
Change in unrealized gain/loss on available-for-sale investments and other, net of tax		422		(52)		(90)		
Comprehensive income	\$	18,756	\$	21,610	\$	16,410		

See Accompanying Notes to Consolidated Financial Statements.

FACEBOOK, INC. CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY (In millions)

	Class A Comr	and Cla non Sto		Additional				Additional Paid-In												Additional Other		Accumulated Other Comprehensiv			Retained	64	Total
	Shares	Pa	ar Value	_	'aid-In Capital	Con	Loss	Earnings		Sto	ockholders' Equity																
Balances at December 31, 2016	2,892	\$		\$	38,227	\$	(703)	\$	21,670	\$	59,194																
Issuance of common stock related to acquisitions	2		_		323		_		_		323																
Issuance of common stock for cash upon exercise of stock options	3		_		13		_		_		13																
Issuance of common stock for settlement of RSUs	43		_		_		_		_		_																
Shares withheld related to net share settlement	(21)		_		(1,702)		_		(1,544)		(3,246)																
Share-based compensation	_		_		3,723		_		_		3,723																
Share repurchases	(13)		_		_		_		(2,070)		(2,070)																
Other comprehensive income	_		_		_		476		_		476																
Net income	_		_		_		_		15,934		15,934																
Balances at December 31, 2017	2,906		_		40,584		(227)		33,990		74,347																
Impact of the adoption of new accounting pronouncements	_		_				(31)		172		141																
Issuance of common stock for cash upon exercise of stock options	2		_		15		_		_		15																
Issuance of common stock for settlement of RSUs	44		_		_		_		_		_																
Shares withheld related to net share settlement	(19)		_		(1,845)		_		(1,363)		(3,208)																
Share-based compensation	_		_		4,152		_		_		4,152																
Share repurchases	(79)		_		_		_		(12,930)		(12,930)																
Other comprehensive loss	_		_		_		(502)		_		(502)																
Net income	_		_		_		_		22,112		22,112																
Balances at December 31, 2018	2,854				42,906		(760)		41,981		84,127																
Issuance of common stock for cash upon exercise of stock options	1		_		15		_		_		15																
Issuance of common stock for settlement of RSUs	32		_		_		_		_		_																
Shares withheld related to net share settlement and other	(13)		_		(1,906)		_		(675)		(2,581)																
Share-based compensation	_		_		4,836		_		_		4,836																
Share repurchases	(22)		_		_		_		(4,099)		(4,099)																
Other comprehensive income	_		_		_		271		_		271																
Net income	_		_		_		_		18,485		18,485																
Balances at December 31, 2019	2,852	\$	_	\$	45,851	\$	(489)	\$	55,692	\$	101,054																

See Accompanying Notes to Consolidated Financial Statements.

FACEBOOK, INC. CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions)

Note in commer S		Year Ended December 31,					
Note in commer S			2019		2018		2017
Depreciation and amortization 1,741 4,315 3,02	Cash flows from operating activities						
Depreciation and amortization 5,741 4,315 3,022 Share-based compensation 4,836 4,152 3,72 Other 0,93 6,64 2,62 Changes in assets and liabilities 3 6,62 1,60 Pepalid expenses and other current assets 4,7 (690) (1,90) Other assets 4,1 (1,90) 1,93 Accounts payable 113 221 4 Accounts payable 348 157 99 Account ageneses and other current liabilities 7,30 1,417 30 Deferred revenue and deposits 123 53 4 Other liabilities 1,23 (634) 3,88 Net cash provided by operating activities 3,34 29,74 24,21 Cabilities 1,23 (634) 3,08 3,4 Net cash property and opipment, net 1,5 1,2 1,2 2,2 2,2 Cabilities 2,3 3,2 3,4 3,2 3,2 3,4 3,2 <th< td=""><td>Net income</td><td>\$</td><td>18,485</td><td>\$</td><td>22,112</td><td>\$</td><td>15,934</td></th<>	Net income	\$	18,485	\$	22,112	\$	15,934
Share-based compensation 4,836 4,152 3,722 Deferred income taxes 37 266 37 Other 39 (64) 22 Changes in assets and liabilities (1961) (1,802) (1,606) Perpaid expenses and other current assets 47 (600) (1,906) Other assets 41 (1892) 15 Accounts payable 13 51 9 Peartness payable 48 157 90 Accrued expenses and other current liabilities 7,300 1,417 300 Deferred revenue and deposits 123 634 3,88 Net cash provided by operating activities 36,314 29,274 24,210 Cash Insurant Securities 12,339 6343 3,88 Net cash provided by operating activities 36,314 29,274 24,210 Cash Insurant Securities (15,102) (13,915) 6,73 Purchases of marketable securities (15,102) (13,915) 6,73 Acquisitions of businesses, net of cash acquired, a	Adjustments to reconcile net income to net cash provided by operating activities:						
Deferred income taxes	Depreciation and amortization		5,741		4,315		3,025
Other 39 (64) 2 Changes in assets and liabilities. Clause (1961) (1,802) (1,060) Prepaid expenses and other current assets 47 (690) (10,00) Other assets 41 (691) 15 Accounts payable 113 221 44 Purtners payable 348 157 90 Accrued expenses and other current liabilities 7,000 1,417 30 Other liabilities 123 3 3 4 Other liabilities 1,239 (634) 3,88 Net cash provided by operating activities 123 63 3 Other liabilities 1,239 (634) 3,88 Net cash provided by operating activities 12,338 (634) 3,88 Net cash provided by operating activities (1,5102) (13,915) (6,73 Sale of marketable securities (15,102) (13,915) (6,73 Sale of marketable securities (2,334) (1,465) (2,588 Sales of marketable securities	Share-based compensation		4,836		4,152		3,723
Changes in assets and liabilities: Accounts receivable	Deferred income taxes		(37)		286		(377)
Accounts receivable (1,961) (1,892) (1,600) Prepaid expenses and other current assets 47 (690) (192) Other assets 41 (159) 155 Accounts payable 113 221 44 Partners payable 348 157 99 Acerned expenses and other current liabilities 7,300 1,417 300 Deferred revenue and deposits 123 53 4 Other liabilities 1,239 (614) 3,08 Net cash provided by operating activities 3,341 29,274 24,210 Cash flows from investing activities (15,102) (13,915) (6,73) Purchases of property and equipment, net (15,102) (13,915) (6,73) Sales of marketable securities 9,565 12,588 9,44 Maturities of marketable securities (16) (25,910) (14,659) (25,88 Sales of marketable securities (508) (137) (122 2,988 Acquisitions of businesses, net of cash acquired, and purchases of intangible assets	Other		39		(64)		24
Prepaid expenses and other current assets 47 (690) (192) Other assets 41 (159) 155 Accounts payable 113 221 44 Partners payable 348 157 99 Accrued expenses and other current liabilities 7,300 1,417 300 Other labilities 1,239 (634) 3,683 Other thabilities 1,239 (634) 3,683 Net cash provided by operating activities 36,314 29,274 24,216 Cash flows from investing activities 36,314 29,274 24,216 Cash flows from investing activities (15,102) (13,915) 6,573 Purchases of marketable securities (23,910) (14,656) (25,688 Sales of marketable securities (35,00) (14,656) (25,688 Sales of marketable securities (15,102) (11,457) (27,288 Acquisitions of businesses, net of cash acquired, and purchases of intangible assets (508) (137) (12 Other investing activities (19,64) (11,60	Changes in assets and liabilities:						
Other assets 41 (159) 156 Accounts payable 113 221 44 Partners payable 348 157 99 Accrued expenses and other current liabilities 7,000 1,417 300 Deferred revenue and deposits 123 33 4 Other liabilities 36,34 29,274 24,216 Chash flows from investing activities 36,34 29,274 24,216 Chash flows from investing activities 36,34 29,274 24,216 Purchases of property and equipment, net (15,102) (13,915) 6,733 Purchases of marketable securities 2,356 12,358 9,44 Maturities of marketable securities 9,565 12,358 9,44 Maturities of marketable securities 10,152 4,772 2,98 Acquisitions of businesses, net of cash acquired, and purchases of intangible assets (308) 133 (12 Other investing activities, net (19,84) (1,603) (20,18 Respurchases of Class A common stock (2,23) (3,208) </td <td>Accounts receivable</td> <td></td> <td>(1,961)</td> <td></td> <td>(1,892)</td> <td></td> <td>(1,609</td>	Accounts receivable		(1,961)		(1,892)		(1,609
Accounts payable 134 157 159 Partners payable 348 157 99 Accrued expenses and other current liabilities 7,300 1,417 300 Deferred revenue and deposits 123 53 44 Other liabilities 12,23 633 53,000 Net cash provided by operating activities 31,233 63,300 Payabetes of property and equipment, net 15,123 159,120 159	Prepaid expenses and other current assets		47		(690)		(192
Partners payable 348 157 95 Accrued expenses and other current liabilities 7,300 1,417 30 Deferred revenue and deposits 123 53 3 Other liabilities 36,314 29,274 24,216 Chash Drovided by operating activities 36,314 29,274 24,216 Cash Income investing activities (15,102) (13,915) (6,735) Purchases of property and equipment, net (15,102) (14,656) (25,685) Sales of marketable securities (33,910) (14,656) (25,685) Sales of marketable securities (9,555) 12,358 9,44 Meturities of marketable securities (10,152) 4,772 2,988 Acquisitions of businesses, net of cash acquired, and purchases of intangible assets (508) (137) (122 Other investing activities, net (19,864) (15,102) (11,603) (20,118 Cash most financing activities (23,37) (3,208) (3,248) Repurchases of Class A common stock (4,202) (12,879) (1,979)	Other assets		41		(159)		154
Accrued expenses and other current liabilities	Accounts payable		113		221		43
Deferred revenue and deposits	Partners payable		348		157		95
Other liabilities 1,239 (634) 3,088 Net cash provided by operating activities 36,314 29,274 24,216 Cash flows from investing activities (15,102) (13,915) 6,733 Purchases of property and equipment, net (15,102) (13,915) (25,683) Purchases of marketable securities (23,910) (14,656) (25,683) Sales of marketable securities (3,916) (14,656) (25,683) Acquisitions of businesses, net of cash acquired, and purchases of intangible assets (508) (137) (12,883) Acquisitions of businesses, net of cash acquired, and purchases of intangible assets (61) (25) (27) Acquisitions of businesses, net of cash acquired, and purchases of intangible assets (61) (25) (27) (298) Acquisitions of businesses, net of cash acquired, and purchases of intangible assets (61) (25) (21) (201) Net cash used in investing activities (19,804) (11,03) (20,118) (20,118) (23,178) (23,178) (23,178) (23,178) (23,178) (23,178) (23,178) (23,178)	Accrued expenses and other current liabilities		7,300		1,417		309
Net cash provided by operating activities 36,314 29,274 24,214 Cash flows from investing activities (15,102) (13,915) (6,73) Purchases of property and equipment, net (15,102) (14,656) (25,68) Purchases of marketable securities (23,910) (14,656) (25,68) Sales of marketable securities 9,565 12,358 9,444 Maturities of marketable securities 10,152 4,772 2,988 Acquisitions of businesses, net of cash acquired, and purchases of intangible assets (508) (137) (122 Other investing activities, net (61) (25) (12 Net cash used in investing activities (19,864) (11,603) (20,118 Cash flows from financing activities (2337) (3,208) (3,248) Repurchases of Class A common stock (4,202) (12,879) (1,976) Principal payments on finance leases (552) — — Net cash used in financing activities (233) 500 — Other financing activities, net (7,299) (15,572) (5,2	Deferred revenue and deposits		123		53		4
Purchases of property and equipment, net (15,102) (13,915) (6,735) Purchases of marketable securities (23,910) (14,656) (25,682) Sales of marketable securities (3,910) (14,656) (25,682) Sales of marketable securities (3,910) (14,656) (25,682) Sales of marketable securities (3,956) (12,358) (3,444) Maturities of marketable securities (10,152) (4,772) (2,988) Acquisitions of businesses, net of eash acquired, and purchases of intangible assets (508) (137) (122) Other investing activities, net (61) (25) (13,964) (11,603) (20,118) Net cash used in investing activities (19,864) (11,603) (20,118) Taxes paid related to net share settlement of equity awards (2,337) (3,208) (3,248) Repurchases of Class A common stock (4,202) (12,879) (19,764) Principal payments on finance leases (552)	Other liabilities		1,239		(634)		3,083
Purchases of property and equipment, net (15,102) (13,915) (6,733) Purchases of marketable securities (23,910) (14,656) (25,685) Sales of marketable securities 9,565 12,338 9,444 Maturities of marketable securities 10,152 4,772 2,988 Acquisitions of businesses, net of cash acquired, and purchases of intangible assets (508) (13,71) (122 Other investing activities, net (61) (25) (71 Net cash used in investing activities (19,864) (11,603) (20,118) Cash flows from financing activities (2,337) (3,208) (3,244) Repurchases of Class A common stock (4,202) (12,879) (1,970) Principal payments on finance leases (552) — — Net change in overdraft in cash pooling entities (223) 500 — Other financing activities, net (7,299) (15,572) (5,23) Effect of exchange rate changes on cash, cash equivalents, and restricted cash 9,155 1,90 (90) Cash, cash equivalents, and restricted cash at end of the peri	Net cash provided by operating activities		36,314		29,274		24,216
Purchases of marketable securities (23,910) (14,656) (25,68) Sales of marketable securities 9,565 12,358 9,44 Maturities of marketable securities 10,152 4,772 2,981 Acquisitions of businesses, net of cash acquired, and purchases of intangible assets (508) (137) (122 Other investing activities, net (61) (25) (218 Net cash used in investing activities (19,864) (11,603) (20,118 Cash flows from financing activities (2,337) (3,208) (3,246) Repurchases of Class A common stock (4,202) (12,879) (1,976) Principal payments on finance leases (552) — — Net change in overdraft in cash pooling entities (23) 500 — Other financing activities, net (15) 15 (15 Net cash used in financing activities (7,299) (15,572) (5,23) Effect of exchange rate changes on cash, cash equivalents, and restricted cash 9,155 1,920 90 Cash, cash equivalents, and restricted cash at end of the period 10,	Cash flows from investing activities						
Sales of marketable securities 9,565 12,358 9,444 Maturities of marketable securities 10,152 4,772 2,988 Acquisitions of businesses, net of cash acquired, and purchases of intangible assets (508) (137) (122 Other investing activities, net (61) (25) (13 Net cash used in investing activities (19,864) (11,603) (20,118 Cash flows from financing activities (2,337) (3,208) (3,248) Repurchases of Class A common stock (4,202) (12,879) (1,970) Principal payments on finance leases (552) — — Net change in overdraft in cash pooling entities (223) 500 — Other financing activities, net 15 15 15 Net cash used in financing activities (7,299) (15,572) (5,23) Effect of exchange rate changes on cash, cash equivalents, and restricted cash 4 (179) 23 Net increase (decrease) in cash, cash equivalents, and restricted cash 9,155 1,920 90 Cash, cash equivalents, and restricted cash at end of the period </td <td>Purchases of property and equipment, net</td> <td></td> <td>(15,102)</td> <td></td> <td>(13,915)</td> <td></td> <td>(6,733</td>	Purchases of property and equipment, net		(15,102)		(13,915)		(6,733
Maturities of marketable securities 10,152 4,772 2,988 Acquisitions of businesses, net of cash acquired, and purchases of intangible assets (508) (137) (122) Other investing activities, net (61) (25) (125) Net cash used in investing activities (19,864) (11,603) (20,118) Cash flows from financing activities (2,337) (3,208) (3,244) Repurchases of Class A common stock (4,202) (12,879) (1,970) Principal payments on finance leases (552) — — Net change in overdraft in cash pooling entities (223) 500 — Other financing activities, net 15 15 (13 Net cash used in financing activities (7,299) (15,572) (5,233) Effect of exchange rate changes on cash, cash equivalents, and restricted cash 9,155 1,920 (90) Cash, cash equivalents, and restricted cash at beginning of the period 10,124 8,204 9,105 Cash, cash equivalents, and restricted cash to the consolidated balance sheets 19,079 10,109 8,079 R	Purchases of marketable securities		(23,910)		(14,656)		(25,682
Acquisitions of businesses, net of cash acquired, and purchases of intangible assets Other investing activities, net (61) (25) (12) Net cash used in investing activities (19,864) (11,603) (20,118 Cash flows from financing activities Taxes paid related to net share settlement of equity awards Repurchases of Class A common stock (4,202) (12,879) (19,702) Principal payments on finance leases (552) ——— Net change in overdraft in cash pooling entities (223) 500 —— Other financing activities, net Net cash used in financing activities (7,299) (15,572) (5,233) Effect of exchange rate changes on cash, cash equivalents, and restricted cash (4,102) (19,704) (19,70	Sales of marketable securities		9,565		12,358		9,444
Other investing activities, net (61) (25) (17) Net cash used in investing activities (19,864) (11,603) (20,118) Cash flows from financing activities (2,337) (3,208) (3,246) Repurchases of Class A common stock (4,202) (12,879) (1,976) Principal payments on finance leases (552) — — Net change in overdraft in cash pooling entities (223) 500 — Other financing activities, net 15 15 (13 Net cash used in financing activities (7,299) (15,572) (5,23) Effect of exchange rate changes on cash, cash equivalents, and restricted cash 4 (179) 23 Net increase (decrease) in cash, cash equivalents, and restricted cash at beginning of the period 10,124 8,204 9,105 Cash, cash equivalents, and restricted cash at end of the period 10,124 8,204 9,105 Reconciliation of cash, cash equivalents, and restricted cash to the consolidated balance sheets 19,279 10,104 8,204 Restricted cash, included in prepaid expenses and other current assets 8 10 <t< td=""><td>Maturities of marketable securities</td><td></td><td>10,152</td><td></td><td>4,772</td><td></td><td>2,988</td></t<>	Maturities of marketable securities		10,152		4,772		2,988
Net cash used in investing activities (19,864) (11,603) (20,118) Cash flows from financing activities (2,337) (3,208) (3,246) Repurchases of Class A common stock (4,202) (12,879) (1,976) Principal payments on finance leases (552) — — Net change in overdraft in cash pooling entities (223) 500 — Other financing activities, net 15 15 (15 <td>Acquisitions of businesses, net of cash acquired, and purchases of intangible assets</td> <td></td> <td>(508)</td> <td></td> <td>(137)</td> <td></td> <td>(122</td>	Acquisitions of businesses, net of cash acquired, and purchases of intangible assets		(508)		(137)		(122
Cash flows from financing activities Taxes paid related to net share settlement of equity awards (2,337) (3,208) (3,244) Repurchases of Class A common stock (4,202) (12,879) (1,970) Principal payments on finance leases (552) — — Net change in overdraft in cash pooling entities (223) 500 — Other financing activities, net 15 15 (15 Net cash used in financing activities (7,299) (15,572) (5,235) Effect of exchange rate changes on cash, cash equivalents, and restricted cash 4 (179) 232 Net increase (decrease) in cash, cash equivalents, and restricted cash 9,155 1,920 (900) Cash, cash equivalents, and restricted cash at beginning of the period 10,124 8,204 9,105 Cash, cash equivalents, and restricted cash at end of the period \$ 19,279 \$ 10,124 8,204 Reconciliation of cash, cash equivalents, and restricted cash to the consolidated balance sheets \$ 19,079 \$ 10,019 \$ 8,079 Restricted cash, included in prepaid expenses and other current assets 8 10 18 Restricted cash, included in other assets 192	Other investing activities, net		(61)		(25)		(13
Taxes paid related to net share settlement of equity awards (2,337) (3,208) (3,244) Repurchases of Class A common stock (4,202) (12,879) (1,976) Principal payments on finance leases (552) — — Net change in overdraft in cash pooling entities (223) 500 — Other financing activities, net 15 15 (15 Net cash used in financing activities (7,299) (15,572) (5,235) Effect of exchange rate changes on cash, cash equivalents, and restricted cash 4 (179) 232 Net increase (decrease) in cash, cash equivalents, and restricted cash 9,155 1,920 (905) Cash, cash equivalents, and restricted cash at beginning of the period 10,124 8,204 9,105 Cash, cash equivalents, and restricted cash at end of the period \$ 19,279 \$ 10,124 8,204 Reconciliation of cash, cash equivalents, and restricted cash to the consolidated balance sheets \$ 19,079 \$ 10,019 \$ 8,079 Restricted cash, included in prepaid expenses and other current assets 8 10 18 Restricted cash, included in other assets 1	Net cash used in investing activities		(19,864)		(11,603)		(20,118
Repurchases of Class A common stock (4,202) (12,879) (1,970) Principal payments on finance leases (552) — — — — — — — — — — — — — — — — — — —	Cash flows from financing activities						
Principal payments on finance leases Net change in overdraft in cash pooling entities Other financing activities, net Net cash used in financing activities Net cash used in financing activities (7,299) (15,572) (5,235) Effect of exchange rate changes on cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Political cash and restricted cash at beginning of the period Cash, cash equivalents, and restricted cash at end of the period Reconciliation of cash, cash equivalents, and restricted cash to the consolidated balance sheets Cash and cash equivalents Restricted cash, included in prepaid expenses and other current assets Restricted cash, included in other assets 192 95 101	Taxes paid related to net share settlement of equity awards		(2,337)		(3,208)		(3,246)
Net change in overdraft in cash pooling entities Other financing activities, net Net cash used in financing activities Effect of exchange rate changes on cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash at beginning of the period Net increase (decrease) in cash, cash equivalents, and restricted cash at beginning of the period Net increase (decrease) in cash, cash equivalents, and restricted cash to the consolidated balance sheets Cash and cash equivalents, and restricted cash to the consolidated balance sheets Cash and cash equivalents, and restricted cash to the consolidated balance sheets Cash and cash equivalents, and restricted cash to the consolidated balance sheets Restricted cash, included in prepaid expenses and other current assets Net increase (decrease) Net increase (decrease)	Repurchases of Class A common stock		(4,202)		(12,879)		(1,976
Other financing activities, net Net cash used in financing activities Net cash used in financing activities Effect of exchange rate changes on cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Polytopic Cash, cash equivalents, and restricted cash at beginning of the period Cash, cash equivalents, and restricted cash at end of the period Cash, cash equivalents, and restricted cash at end of the period Cash, cash equivalents, and restricted cash at end of the period Reconciliation of cash, cash equivalents, and restricted cash to the consolidated balance sheets Cash and cash equivalents Restricted cash, included in prepaid expenses and other current assets Restricted cash, included in other assets 192 95 101	Principal payments on finance leases		(552)		_		_
Net cash used in financing activities (7,299) (15,572) (5,235) Effect of exchange rate changes on cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash (9,155) (905) Cash, cash equivalents, and restricted cash at beginning of the period (10,124) (8,204) (905) Cash, cash equivalents, and restricted cash at end of the period (10,124) (8,204) (9,105) Reconciliation of cash, cash equivalents, and restricted cash to the consolidated balance sheets Cash and cash equivalents (10,104) (10	Net change in overdraft in cash pooling entities		(223)		500		_
Effect of exchange rate changes on cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Cash, cash equivalents, and restricted cash at beginning of the period Cash, cash equivalents, and restricted cash at end of the period Cash, cash equivalents, and restricted cash at end of the period Reconciliation of cash, cash equivalents, and restricted cash to the consolidated balance sheets Cash and cash equivalents Restricted cash, included in prepaid expenses and other current assets Restricted cash, included in other assets 192 95 107	Other financing activities, net		15		15		(13
Effect of exchange rate changes on cash, cash equivalents, and restricted cash Net increase (decrease) in cash, cash equivalents, and restricted cash Cash, cash equivalents, and restricted cash at beginning of the period Cash, cash equivalents, and restricted cash at end of the period Reconciliation of cash, cash equivalents, and restricted cash to the consolidated balance sheets Cash and cash equivalents Cash and cash equivalents Restricted cash, included in prepaid expenses and other current assets Restricted cash, included in other assets 192 95 107	Net cash used in financing activities	-	(7,299)	_	(15,572)		(5,235
Cash, cash equivalents, and restricted cash at beginning of the period Cash, cash equivalents, and restricted cash at end of the period Reconciliation of cash, cash equivalents, and restricted cash to the consolidated balance sheets Cash and cash equivalents Restricted cash, included in prepaid expenses and other current assets Restricted cash, included in other assets 192 95 10,124 8,204 9,105 8,204 9,105 8,204 10,124 8,204 9,105 8,204 10,124 8,204 9,105 10,124 9,105 9,105 10,124 9,105 9,105 10,124 9,105	Effect of exchange rate changes on cash, cash equivalents, and restricted cash						232
Cash, cash equivalents, and restricted cash at end of the period \$ 19,279 \$ 10,124 \$ 8,204 Reconciliation of cash, cash equivalents, and restricted cash to the consolidated balance sheets Cash and cash equivalents \$ 19,079 \$ 10,019 \$ 8,075 Restricted cash, included in prepaid expenses and other current assets 8 10 18 Restricted cash, included in other assets 192 95 107	Net increase (decrease) in cash, cash equivalents, and restricted cash		9,155		1,920		(905)
Reconciliation of cash, cash equivalents, and restricted cash to the consolidated balance sheets Cash and cash equivalents \$ 19,079 \$ 10,019 \$ 8,079 Restricted cash, included in prepaid expenses and other current assets 8 10 18 Restricted cash, included in other assets 192 95 107	Cash, cash equivalents, and restricted cash at beginning of the period		10,124		8,204		9,109
Cash and cash equivalents\$ 19,079\$ 10,019\$ 8,079Restricted cash, included in prepaid expenses and other current assets81018Restricted cash, included in other assets19295107	Cash, cash equivalents, and restricted cash at end of the period	\$	19,279	\$	10,124	\$	8,204
Cash and cash equivalents\$ 19,079\$ 10,019\$ 8,079Restricted cash, included in prepaid expenses and other current assets81018Restricted cash, included in other assets19295107							
Restricted cash, included in prepaid expenses and other current assets 8 10 18 Restricted cash, included in other assets 192 95 107		0	10.0=0	Φ.	10.015	Φ.	0.0==
Restricted cash, included in other assets 192 95 107	•	\$		\$		\$	
							18
Total cash, cash equivalents, and restricted cash \$\frac{19,279}{2} \frac{10,124}{2} \frac{8,204}{2}\$							107
	Total cash, cash equivalents, and restricted cash	\$	19,279	\$	10,124	\$	8,204

 $See\ Accompanying\ Notes\ to\ Consolidated\ Financial\ Statements.$

FACEBOOK, INC. CONSOLIDATED STATEMENTS OF CASH FLOWS

(In millions)

	 Year Ended December 31,								
	2019 2018			2017					
Supplemental cash flow data									
Cash paid for income taxes, net	\$ 5,182	\$	3,762	\$	2,117				
Non-cash investing activities:									
Net change in prepaids and liabilities related to property and equipment	\$ (153)	\$	918	\$	495				
Property and equipment in accounts payable and accrued liabilities	\$ 1,887	\$	1,955	\$	882				

See Accompanying Notes to Consolidated Financial Statements.