TWITTER, INC.

CONSOLIDATED BALANCE SHEETS (In thousands, except par value)

		December 31, 2018	December 31, 2017		
Assets					
Current assets:					
Cash and cash equivalents	\$	1,894,444	\$	1,638,413	
Short-term investments		4,314,957		2,764,689	
Accounts receivable, net of allowance for doubtful accounts of \$3,559 and \$5,430		788,700		664,268	
Prepaid expenses and other current assets		112,935		254,514	
Total current assets		7,111,036		5,321,884	
Property and equipment, net		885,078		773,715	
Intangible assets, net		45,025		49,654	
Goodwill		1,227,269		1,188,935	
Deferred tax assets, net		808,459		10,455	
Other assets		85,705		67,834	
Total assets	\$	10,162,572	\$	7,412,477	
Liabilities and stockholders' equity	-				
Current liabilities:					
Accounts payable	\$	145,186	\$	170,969	
Accrued and other current liabilities		405,751		327,333	
Convertible notes, short-term		897,328		_	
Capital leases, short-term		68,046		84,976	
Total current liabilities		1,516,311		583,278	
Convertible notes, long-term		1,730,922		1,627,460	
Capital leases, long-term		24,394		81,308	
Deferred and other long-term tax liabilities, net		17,849		13,240	
Other long-term liabilities		67,502		59,973	
Total liabilities		3,356,978		2,365,259	
Commitments and contingencies (Note 15)					
Stockholders' equity:					
Preferred stock, \$0.000005 par value 200,000 shares authorized; none issued					
and outstanding		_		_	
Common stock, \$0.000005 par value 5,000,000 shares authorized; 764,257 and					
746,902 shares issued and outstanding		4		4	
Additional paid-in capital		8,324,974		7,750,522	
Accumulated other comprehensive loss		(65,311)		(31,579)	
Accumulated deficit		(1,454,073)		(2,671,729)	
Total stockholders' equity		6,805,594		5,047,218	
Total liabilities and stockholders' equity	\$	10,162,572	\$	7,412,477	

The accompanying notes are an integral part of these consolidated financial statements.

TWITTER, INC.

CONSOLIDATED STATEMENTS OF OPERATIONS (In thousands, except per share data)

	Year Ended December 31,							
		2018	2017			2016		
Revenue	\$	3,042,359	\$	2,443,299	\$	2,529,619		
Costs and expenses								
Cost of revenue		964,997		861,242		932,240		
Research and development		553,858		542,010		713,482		
Sales and marketing		771,361		717,419		957,829		
General and administrative		298,818		283,888		293,276		
Total costs and expenses		2,589,034		2,404,559		2,896,827		
Income (loss) from operations		453,325		38,740		(367,208)		
Interest expense		(132,606)		(105,237)		(99,968)		
Interest income		111,221		44,383		24,277		
Other income (expense), net		(8,396)		(73,304)		2,065		
Income (loss) before income taxes		423,544		(95,418)		(440,834)		
Provision (benefit) for income taxes		(782,052)		12,645		16,039		
Net income (loss)	\$	1,205,596	\$	(108,063)	\$	(456,873)		
Net income (loss) per share attributable to common stockholders:								
Basic	\$	1.60	\$	(0.15)	\$	(0.65)		
Diluted	\$	1.56	\$	(0.15)	\$	(0.65)		
Weighted-average shares used to compute net income (loss) per share attributable to common stockholders:			-					
Basic		754,326		732,702		702,135		
Diluted		772,686		732,702		702,135		

The accompanying notes are an integral part of these consolidated financial statements.

TWITTER, INC. CONSOLIDATED STATEMENTS OF CASH FLOWS (In thousands)

Net records from operating activities			Year Ended December 31,					
Net income (loss) (106,063			2018		2017		2016	
Adjustments to reconcile net income (loss) to net cash provided by operating activities:	Cash flows from operating activities							
Depreciation and amoritzation expense	Net income (loss)	\$	1,205,596	\$	(108,063)	\$	(456,873)	
Stock-based compensation expenses 326,228 433,806 616,233 Amontization of discount on convertible notes 106,926 (801,720 62,439 4,000 64,167 64,167 64	Adjustments to reconcile net income (loss) to net cash provided by operating activities:							
Montization of discount on convertible notes.	Depreciation and amortization expense		425,498		395,867		402,172	
Desermed income taxes.	Stock-based compensation expense		326,228		433,806		615,233	
Desermed income taxes.			105,926		80,061		74,660	
Charges in assets and liabilities, net of assets acquired and liabilities assumed from acquisitions: Accounts receivable	Deferred income taxes				(6,415)			
Other adjustments (14,139) 5,753 46,042 Changes in assets and liabilities, net of assets acquired and liabilities assumed from acquisitions: (130,871) 2,668 (22,969) Accounts receivable (130,871) 2,668 (22,969) Prepaid expenses and other assets 126,470 (13,974) 7,101 Accounts payable (15,333) 83,71 (7,12) Accound and other liabilities 95,256 (29,304) 105,676 Net cash provided by operating activities 13,397,11 381,209 783,055 Purchases of property and equipment (483,934) (160,742) (218,657) Proceads from sales of property and equipment 13,070 2,783 Purchases of marketable securities 5,334,396 (2,687,214) (2,086,811) Proceeds from sales of or marketable securities 3,722,973 25,79,747 2,518,631 Proceeds from sales of marketable securities 3,352,000 2,579,747 2,518,631 Proceeds from sales of marketable securities 3,352,000 3,352 2,579,747 2,518,631 Proceeds from	Impairment of investments in privately-held companies		3,000		62,439		4,000	
Accounts receivable	· · · · · · · · · · · · · · · · · · ·		(14,139)		5,753		46,042	
Accounts receivable			, , ,		•		•	
Accounts receivable. (130,871) 2,668 (22,969) Prepaid expenses and other lasbilities. (1533) 8,371 (7,112) Accorued and other liabilities. 95,256 (29,304) 105,756 Cash flows from investing activities. 83,203 631,029 763,055 Cash flows from investing activities. (483,934) (160,742) (218,657) Proceeds from sales of property and equipment. 13,070 2,783 2,783 (2,986,811) Proceeds from sales of property and equipment. (5,344,336) (2,687,214) (2,908,611) Proceeds from sales of marketable securities. 3,732,973 2,579,747 2,518,631 Proceeds from sales of investing activities. 3,732,973 (2,579,747 2,518,631 Proceeds from sales of investing activities. 3,375,9 (825) (83,552) Proceeds from sales of investing activities. (3,375) (825) (81,502) Quite investing activities. (2,055,513) (116,526) 593,248 Easility in the cash used in investing activities. 1,150,000 (101,01) (1,181) <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>								
Prepaid expenses and other assets. 126,470 (1,3974) 7,101 Accounts payable. (1,533) 8,371 7,111 Accound and other liabilities. 95,266 (29,304) 105,576 Net cash provided by operating activities. 35,206 (28,305) 763,055 Cash flows from investing activities. 83,303 (160,742) (218,657) Purchases of property and equipment. (180,702) 2,783 ————————————————————————————————————			(130,871)		2,668		(22,969)	
Accounts payable (1,533) 8,371 (7,112) Accrued and other liabilities 92,56 (29,304) 105,576 Net cash provided by operating activities 1,339,711 831,209 763,055 Cash flows from investing activities (483,934) (160,742) (218,657) Proceeds from sales of property and equipment 13,070 2,783 ————————————————————————————————————			126.470		•			
Accrued and other liabilities					, ,			
Net cash provided by operating activities	, ,							
Purchases of property and equipment		-		-		-		
Purchases of property and equipment			1,000,111		001,200		700,000	
Proceeds from sales of property and equipment 13,070 2,783 (2,908,611) Purchases of marketable securities (5,334,396) (2,687,214) (2,908,611) Proceeds from maturities of marketable securities 58,721 124,826 183,154 Proceeds from sales of long-lived assets 35,000 35,000 - Purchases of investments in privately-held companies (3,375) (825) (81,502) Business combinations, net of cash acquired (33,572) — 68,002 Other investing activities (5,000) (10,101) (1,181) Net cash used in investing activities (20,55,513) (116,526) (593,248) Cash flows from financing activities 1,150,000 — — Proceeds from issuance of convertible notes 1,150,000 — — Proceeds from issuance of convertible notes 186,760 — — Proceeds from issuance of overrarents concurrent with note hedges (18,783) — — Debt issuance costs (11,783) (9,92) (15,598) Payments of capital lease obligations (90,351)			(483 934)		(160 742)		(218 657)	
Purchases of marketable securities (5,334,396) (2,687,214) (2,908,611) Proceeds from maturities of marketable securities 3,732,973 2,579,747 2,518,631 Proceeds from sales of marketable securities 56,721 124,826 183,154 Proceeds from sales of long-lived assets. ————————————————————————————————————			, ,		, ,		(210,001)	
Proceeds from maturities of marketable securities. 3,732,973 2,579,747 2,518,631 Proceeds from sales of marketable securities. 58,721 124,826 183,154 Proceeds from sales of long-lived assets. — 35,000 — Purchases of investments in privately-held companies. (3,375) (825) (81,502) Business combinations, net of cash acquired. (33,572) — 68,082) (65,082) Other investing activities. (5,000) (10,101) (1,181) Net cash used in investing activities. (2,055,513) (116,526) (593,248) Cash flows from finsancing activities. 1,150,000 — — — — Proceeds from issuance of convertible notes. 1,150,000 — — — — Proceeds from issuance of variants concurrent with note hedges. (267,950) — — — — Proceeds from issuance of stom issuance of convertible note hedges. (13,783) (3,962) (15,598) Payments of capital lease obligations. (19,263) (8,962) (15,598) Payments of capital lease obligations. (90,351) (102,775) (100,558) Pro			-,		,		(2 908 611)	
Proceeds from sales of marketable securities 58,721 124,826 183,154 Proceeds from sales of long-lived assets - 35,000 - Purchases of investments in privately-held companies (3,3572) - (85,082) Business combinations, net of cash acquired (33,572) - (85,082) Other investing activities (2,055,513) (10,101) (1,181) Net cash used in investing activities (2,055,513) (116,526) (593,248) Cash flows from financing activities 1,150,000 - - Proceeds from issuance of convertible notes 1,150,000 - - Purchases of convertible note hedges (267,950) - - Poceeds from issuance of warrants concurrent with note hedges 186,760 - - Post issuance costs (13,783) - - Taxes paid related to net share settlement of equity awards (19,263) (8,962) (15,598) Payments of capital lease obligations (19,351) (102,775) (100,558) Proceeds from exercise of stock options 3,415 9,444 <td></td> <td></td> <td> ,</td> <td></td> <td>, ,</td> <td></td> <td> ,</td>			,		, ,		,	
Proceeds from sales of long-lived assets.								
Purchases of investments in privately-held companies			30,721		•		103,134	
Business combinations, net of cash acquired. (33,572) (5,000) (10,101) (1,181)	· · · · · · · · · · · · · · · · · · ·		(2.275)		,		(91 502)	
Other investing activities (5,000) (10,101) (1,181) Net cash used in investing activities (2,055,513) (116,526) (593,248) Cash flows from financing activities (2,055,513) (116,526) (593,248) Proceeds from issuance of convertible notes 1,150,000 — — Purchases of convertible note hedges (267,950) — — Proceeds from issuance of warrants concurrent with note hedges (13,783) — — Debt issuance costs (13,783) — — Taxes paid related to net share settlement of equity awards (19,263) (8,962) (15,598) Payments of capital lease obligations (90,351) (102,775) (100,558) Payments of capital lease obligations (90,351) (102,775) (100,558) Payments of capital lease obligations (3415) 9,444 7,540 Proceeds from exercise of stock options 3,415 9,444 7,540 Proceeds from issuances of common stock under employee stock purchase plan 29,288 23,920 24,641 Net increase in cash 16,73,857			,		(023)		, ,	
Net cash used in investing activities (2,055,513) (116,526) (593,248) Cash flows from financing activities 7 Proceeds from issuance of convertible notes 1,150,000 — — Purchases of convertible note hedges (267,950) — — Proceeds from issuance of warrants concurrent with note hedges 186,760 — — Debt issuance costs (13,783) — — Taxes paid related to net share settlement of equity awards (19,263) (8,962) (15,598) Payments of capital lease obligations (90,351) (102,775) (100,558) Proceeds from exercise of stock options 3,415 9,444 7,540 Proceeds from issuances of common stock under employee stock purchase plan 29,288 23,920 24,641 Net cash provided by (used in) financing activities 978,116 (78,373) (83,975) Net increase in cash, cash equivalents and restricted cash (14,296) 9,914 (3,754) Cash, cash equivalents and restricted cash at beginning of period 1,673,857 1,027,633 945,555 Cash, cash equivalents and restricted c	·				(40.404)			
Proceeds from issuance of convertible notes 1,150,000	•	_		_		_		
Proceeds from issuance of convertible notes 1,150,000 — — Purchases of convertible note hedges (267,950) — — Proceeds from issuance of warrants concurrent with note hedges 186,760 — — Debt issuance costs (13,783) — — Taxes paid related to net share settlement of equity awards (19,263) (8,962) (15,598) Payments of capital lease obligations (90,351) (102,775) (100,558) Proceeds from exercise of stock options 3,415 9,444 7,540 Proceeds from issuances of common stock under employee stock purchase plan 29,288 23,920 24,641 Net cash provided by (used in) financing activities 978,116 (78,373) (83,975) Net increase in cash, cash equivalents and restricted cash 262,314 636,310 85,832 Foreign exchange effect on cash, cash equivalents and restricted cash at beginning of period 1,673,857 1,027,633 945,555 Cash, cash equivalents and restricted cash at end of period 1,673,857 1,027,633 1,027,633 Supplemental cash flow data 1 1,4547		_	(2,055,513)	_	(116,526)	_	(593,248)	
Purchases of convertible note hedges	<u> </u>		4 450 000					
Proceeds from issuance of warrants concurrent with note hedges. 186,760 13,783					_		_	
Debt issuance costs			, ,		_		_	
Taxes paid related to net share settlement of equity awards (19,263) (8,962) (15,598) Payments of capital lease obligations (90,351) (102,775) (100,558) Proceeds from exercise of stock options 3,415 9,444 7,540 Proceeds from issuances of common stock under employee stock purchase plan 29,288 23,920 24,641 Net cash provided by (used in) financing activities 978,116 (78,373) (83,975) Net increase in cash, cash equivalents and restricted cash 262,314 636,310 85,832 Foreign exchange effect on cash, cash equivalents and restricted cash (14,296) 9,914 (3,754) Cash, cash equivalents and restricted cash at beginning of period 1,673,857 1,027,633 945,555 Cash, cash equivalents and restricted cash at end of period 1,673,857 1,027,633 945,555 Supplemental cash flow data 1 1,547 13,990 12,953 Taxes paid in cash \$ 14,547 13,990 12,953 Taxes paid in cash \$ 19,165 \$ - \$ 1,341 Equipmental disclosures of non-cash investing and financing activities					_		_	
Payments of capital lease obligations (90,351) (102,775) (100,558) Proceeds from exercise of stock options 3,415 9,444 7,540 Proceeds from issuances of common stock under employee stock purchase plan 29,288 23,920 24,641 Net cash provided by (used in) financing activities 978,116 (78,373) (83,975) Net increase in cash, cash equivalents and restricted cash 262,314 636,310 85,832 Foreign exchange effect on cash, cash equivalents and restricted cash (14,296) 9,914 (3,754) Cash, cash equivalents and restricted cash at beginning of period 1,673,857 1,027,633 945,555 Cash, cash equivalents and restricted cash at end of period \$ 1,921,875 \$ 1,673,857 \$ 1,027,633 Supplemental cash flow data Interest paid in cash \$ 14,547 \$ 13,990 \$ 12,953 Taxes paid in cash \$ 33,065 \$ 16,216 \$ 14,532 Supplemental disclosures of non-cash investing and financing activities Common stock issued in connection with acquisitions \$ 19,165 \$ - \$ 1,341 Equipment purchases under capital leas			` ' '		(2.222)			
Proceeds from exercise of stock options 3,415 9,444 7,540 Proceeds from issuances of common stock under employee stock purchase plan 29,288 23,920 24,641 Net cash provided by (used in) financing activities 978,116 (78,373) (83,975) Net increase in cash, cash equivalents and restricted cash 262,314 636,310 85,832 Foreign exchange effect on cash, cash equivalents and restricted cash at beginning of period 1,673,857 1,027,633 945,555 Cash, cash equivalents and restricted cash at beginning of period 1,673,857 1,027,633 945,555 Cash, cash equivalents and restricted cash at end of period \$ 1,921,875 \$ 1,673,857 \$ 1,027,633 Supplemental cash flow data \$ 14,547 \$ 13,990 \$ 12,953 Taxes paid in cash \$ 33,065 \$ 16,216 \$ 14,532 Supplemental disclosures of non-cash investing and financing activities \$ 19,165 \$ — \$ 1,341 Equipment purchases under capital leases \$ 16,086 \$ 123,235 \$ 100,281 Changes in accrued property and equipment purchases \$ (23,469) \$ 16,387 \$ 5,738 Reconcilil	· · · · · · · · · · · · · · · · · · ·				,		, ,	
Proceeds from issuances of common stock under employee stock purchase plan 29,288 23,920 24,641 Net cash provided by (used in) financing activities 978,116 (78,373) (83,975) Net increase in cash, cash equivalents and restricted cash 262,314 636,310 85,832 Foreign exchange effect on cash, cash equivalents and restricted cash and restricted cash at beginning of period 1,673,857 1,027,633 945,555 Cash, cash equivalents and restricted cash at end of period \$ 1,921,875 \$ 1,027,633 945,555 Cash, cash equivalents and restricted cash at end of period \$ 1,921,875 \$ 1,027,633 945,555 Supplemental cash flow data Interest paid in cash \$ 14,547 \$ 13,990 \$ 12,953 Taxes paid in cash \$ 33,065 \$ 16,216 \$ 14,532 Supplemental disclosures of non-cash investing and financing activities \$ 19,165 \$ — \$ 1,341 Equipment purchases under capital leases \$ 16,086 \$ 123,235 \$ 100,281 Changes in accrued property and equipment purchases \$ (23,469) \$ 16,387 \$ 5,738 Reconciliation of cash, cash equivalents and restricted cash as shown in the consolidated statements of cash flows			` ' '		, ,		, ,	
Net cash provided by (used in) financing activities 978,116 (78,373) (83,975) Net increase in cash, cash equivalents and restricted cash 262,314 636,310 85,832 Foreign exchange effect on cash, cash equivalents and restricted cash (14,296) 9,914 (3,754) Cash, cash equivalents and restricted cash at beginning of period 1,673,857 1,027,633 945,555 Cash, cash equivalents and restricted cash at end of period \$ 1,921,875 \$ 1,673,857 \$ 1,027,633 Supplemental cash flow data \$ 14,547 \$ 13,990 \$ 12,953 Taxes paid in cash \$ 33,065 \$ 16,216 \$ 14,532 Supplemental disclosures of non-cash investing and financing activities \$ 19,165 \$ — \$ 1,341 Equipment purchases under capital leases \$ 16,086 \$ 123,235 \$ 100,281 Changes in accrued property and equipment purchases \$ (23,469) \$ 16,387 \$ 5,738 Reconciliation of cash, cash equivalents and restricted cash as shown in the consolidated statements of cash flows \$ 1,894,444 \$ 1,638,413 \$ 988,598 Cash and cash equivalents \$ 1,698 8,289 9,449 <			•		•			
Net increase in cash, cash equivalents and restricted cash 262,314 636,310 85,832 Foreign exchange effect on cash, cash equivalents and restricted cash (14,296) 9,914 (3,754) Cash, cash equivalents and restricted cash at beginning of period 1,673,857 1,027,633 945,555 Cash, cash equivalents and restricted cash at end of period \$ 1,921,875 \$ 1,673,857 \$ 1,027,633 Supplemental cash flow data Interest paid in cash \$ 14,547 \$ 13,990 \$ 12,953 Taxes paid in cash \$ 33,065 \$ 16,216 \$ 14,532 Supplemental disclosures of non-cash investing and financing activities Common stock issued in connection with acquisitions \$ 19,165 \$ - \$ 1,341 Equipment purchases under capital leases \$ 16,086 \$ 123,235 \$ 100,281 Changes in accrued property and equipment purchases \$ (23,469) \$ 16,387 \$ 5,738 Reconciliation of cash, cash equivalents and restricted cash as shown in the consolidated statements of cash flows \$ 1,894,444 \$ 1,638,413 \$ 988,598 Restricted cash included in prepaid expenses and other current assets \$ 1,698 8,289					· -			
Foreign exchange effect on cash, cash equivalents and restricted cash. Cash, cash equivalents and restricted cash at beginning of period. Cash, cash equivalents and restricted cash at end of period. Cash, cash equivalents and restricted cash at end of period. Supplemental cash flow data Interest paid in cash. Interest paid in cash. Supplemental disclosures of non-cash investing and financing activities Common stock issued in connection with acquisitions. Common stock issued in connection with acquisitions. Changes in accrued property and equipment purchases. Reconciliation of cash, cash equivalents and restricted cash as shown in the consolidated statements of cash flows Cash and cash equivalents. Cash and cash equivalents. Restricted cash included in prepaid expenses and other current assets. 1,698 8,289 9,449 Restricted cash included in other assets. 29,555 1,027,633 945,555 1,027,633				_				
Cash, cash equivalents and restricted cash at beginning of period. 1,673,857 1,027,633 945,555 Cash, cash equivalents and restricted cash at end of period. \$ 1,921,875 \$ 1,673,857 \$ 1,027,633 Supplemental cash flow data Interest paid in cash. \$ 14,547 \$ 13,990 \$ 12,953 Taxes paid in cash. \$ 33,065 \$ 16,216 \$ 14,532 Supplemental disclosures of non-cash investing and financing activities Common stock issued in connection with acquisitions. \$ 19,165 \$ — \$ 1,341 Equipment purchases under capital leases. \$ 16,086 \$ 123,235 \$ 100,281 Changes in accrued property and equipment purchases. \$ (23,469) \$ 16,387 \$ 5,738 Reconciliation of cash, cash equivalents and restricted cash as shown in the consolidated statements of cash flows Cash and cash equivalents. \$ 1,894,444 \$ 1,638,413 \$ 988,598 Restricted cash included in prepaid expenses and other current assets. \$ 1,698 8,289 9,449 Restricted cash included in other assets. \$ 25,733 \$ 27,155 \$ 29,586	Net increase in cash, cash equivalents and restricted cash		262,314		636,310		85,832	
Cash, cash equivalents and restricted cash at end of period \$1,921,875\$\$ \$1,673,857\$\$ \$1,027,633\$\$ Supplemental cash flow data Interest paid in cash	Foreign exchange effect on cash, cash equivalents and restricted cash		(14,296)		9,914		(3,754)	
Supplemental cash flow data Interest paid in cash \$ 14,547 \$ 13,990 \$ 12,953 Taxes paid in cash \$ 33,065 \$ 16,216 \$ 14,532 Supplemental disclosures of non-cash investing and financing activities Common stock issued in connection with acquisitions \$ 19,165 \$ — \$ 1,341 Equipment purchases under capital leases \$ 16,086 \$ 123,235 \$ 100,281 Changes in accrued property and equipment purchases \$ (23,469) \$ 16,387 \$ 5,738 Reconciliation of cash, cash equivalents and restricted cash as shown in the consolidated statements of cash flows \$ 1,894,444 \$ 1,638,413 \$ 988,598 Restricted cash included in prepaid expenses and other current assets 1,698 8,289 9,449 Restricted cash included in other assets 25,733 27,155 29,586	Cash, cash equivalents and restricted cash at beginning of period		1,673,857		1,027,633		945,555	
Interest paid in cash	Cash, cash equivalents and restricted cash at end of period	\$	1,921,875	\$	1,673,857	\$	1,027,633	
Interest paid in cash	Supplemental cash flow data							
Taxes paid in cash \$ 33,065 \$ 16,216 \$ 14,532 Supplemental disclosures of non-cash investing and financing activities Common stock issued in connection with acquisitions \$ 19,165 — \$ 1,341 Equipment purchases under capital leases \$ 16,086 \$ 123,235 \$ 100,281 Changes in accrued property and equipment purchases \$ (23,469) \$ 16,387 \$ 5,738 Reconciliation of cash, cash equivalents and restricted cash as shown in the consolidated statements of cash flows \$ 1,894,444 \$ 1,638,413 \$ 988,598 Restricted cash included in prepaid expenses and other current assets 1,698 8,289 9,449 Restricted cash included in other assets 25,733 27,155 29,586	••	\$	14,547	\$	13,990	\$	12,953	
Supplemental disclosures of non-cash investing and financing activities Common stock issued in connection with acquisitions \$ 19,165 \$ — \$ 1,341 Equipment purchases under capital leases \$ 16,086 \$ 123,235 \$ 100,281 Changes in accrued property and equipment purchases \$ (23,469) \$ 16,387 \$ 5,738 Reconciliation of cash, cash equivalents and restricted cash as shown in the consolidated statements of cash flows Cash and cash equivalents \$ 1,894,444 \$ 1,638,413 \$ 988,598 Restricted cash included in prepaid expenses and other current assets \$ 1,698 \$ 8,289 \$ 9,449 Restricted cash included in other assets. \$ 25,733 \$ 27,155 \$ 29,586	•							
Common stock issued in connection with acquisitions \$ 19,165 \$ 1,341 Equipment purchases under capital leases \$ 16,086 \$ 123,235 \$ 100,281 Changes in accrued property and equipment purchases \$ (23,469) \$ 16,387 \$ 5,738 Reconciliation of cash, cash equivalents and restricted cash as shown in the consolidated statements of cash flows \$ 1,894,444 \$ 1,638,413 \$ 988,598 Restricted cash included in prepaid expenses and other current assets \$ 1,698 \$ 2,289 9,449 Restricted cash included in other assets \$ 25,733 \$ 27,155 \$ 29,586		•	,	•	-, -	•	,	
Equipment purchases under capital leases \$ 16,086 \$ 123,235 \$ 100,281 Changes in accrued property and equipment purchases \$ (23,469) \$ 16,387 \$ 5,738 Reconciliation of cash, cash equivalents and restricted cash as shown in the consolidated statements of cash flows \$ 1,894,444 \$ 1,638,413 \$ 988,598 Restricted cash included in prepaid expenses and other current assets 1,698 8,289 9,449 Restricted cash included in other assets 25,733 27,155 29,586	• • • • • • • • • • • • • • • • • • • •	\$	19.165	\$	_	\$	1.341	
Changes in accrued property and equipment purchases			•		123.235			
Reconciliation of cash, cash equivalents and restricted cash as shown in the consolidated statements of cash flows Cash and cash equivalents								
consolidated statements of cash flows Cash and cash equivalents		+	(=3, .03)	+	. 3,00.	+	5,. 55	
Restricted cash included in prepaid expenses and other current assets1,6988,2899,449Restricted cash included in other assets25,73327,15529,586	consolidated statements of cash flows	Φ.	4.004.444	Φ	4 000 440	Φ	000 500	
Restricted cash included in other assets				\$		\$	•	
							•	
Total cash, cash equivalents and restricted cash		_		_		_		
	l otal cash, cash equivalents and restricted cash	\$	1,921,875	\$	1,673,857	\$	1,027,633	

The accompanying notes are an integral part of these consolidated financial statements.