COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(in millions, except par values)

Goodwill 2,704 2,554 Intangible assets, net 981 951 Deferred income tax assets, net 418 425 Long-term investments 235 62 Other noncurrent assets 448 359 Total assets \$15,221 \$14,262 ***Current liabilities** ***Current liabilities** Accounts payable \$210 \$175 Deferred revenue 383 306 Short-term debt 175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,839 2,418 Deferred revenue, noncurrent 104 151 Deferred income tax liabilities, net 146 6 Long-term income taxes payable 584 Other noncurrent liabilities 181 162 Total liabilities 4,552 3,534 Commitments and contingencies (See Note 14) 181 162 Stockholders' equity:		At December 31,				
Current assets: Cash and cash equivalents \$ 1,925 \$ 2,034 Short-term investments 3,135 3,135 Trade accounts receivable, net of allowances of \$65 and \$48, respectively 2,865 2,556 Unbilled accounts receivable 357 349 Other current assets 833 526 Total current assets 9,111 8,600 Property and equipment, net 13,11 3,000 Goodwill 2,704 2,554 Intangible assets, net 981 951 Deferred income tax assets, net 48 425 Cong-term investments 235 62 Cong-term investments 235 62 Total assets 448 359 Total assets 210 \$ 1,522 Accounts payable \$ 210 \$ 175 Deferred revenue 383 306 Short-term debt 2,75 81 Accounts payable 2,75 81 Account acceptain expense and other current liabilities 2,83 2,418			2017	2016		
Cash and cash equivalents \$ 1,925 \$ 2,034 Short-term investments 3,131 3,135 Trade accounts receivable, net of allowances of \$65 and \$48, respectively 2,865 2,556 Unbilled accounts receivable 833 526 Other current assets 833 526 Total current assets 9,111 8,600 Property and equipment, net 1,324 1,311 Goodwill 2,704 2,554 Intangible assets, net 418 425 Long-term investments 235 62 Other noncurrent assets 448 359 Total assets 235 62 Other noncurrent assets 48 359 Total assets 5121 514,622 Current liabilities 231 517 Accounts payable \$175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,071 1,856 Deferred revenue 304 6 Long-term income taxs payabl						
Short-term investments 3,131 3,135 Trade accounts receivable, net of allowances of \$65 and \$48, respectively 2,865 2,556 Unbilled accounts receivable 357 349 Other current assets 9,111 8,600 Property and equipment, net 1,324 1,311 Goodwill 2,704 2,554 Intangible assets, net 418 425 Long-term investments 235 62 Other oncurrent assets 448 359 Total assets 448 359 Total sasets 448 359 Current liabilities 448 359 Deferred revenue 306 51,221 514,222 Scouts payable \$ 210 \$ 175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,071 1,856 Total current liabilities, net 16 6 Long-term debt 16 6 Long-term income taxe payable 584 —						
Trade accounts receivable, net of allowances of \$65 and \$48, respectively 2,865 2,556 Unbilled accounts receivable 357 349 Other current assets 833 526 Total current assets 9,111 8,600 Property and equipment, net 1,324 1,311 Goodwill 2,704 2,554 Intangible assets, net 981 951 Deferred income tax assets, net 418 425 Cong-term investments 235 62 Other noncurrent assets 448 359 Total assets 515,221 \$ 14,262 *** Liabilities and Stockholders' Equity *** Current liabilities 210 \$ 175 *** Accounts payable \$ 210 \$ 175 Deferred revenue 383 306 Short-term debt 175 81 Accured expenses and other current liabilities 2,819 2,418 Deferred revenue, noncurrent 104 151 Deferred revenue, noncurrent 104 6		\$	1,925	\$	2,034	
Unbilled accounts receivable 357 349 Other current assets 833 526 Total current assets 9,111 8,600 Property and equipment, net 1,324 1,311 Goodwill 2,704 2,554 Intangible assets, net 981 951 Deferred income tax assets, net 418 425 Long-term investments 235 62 Other noncurrent assets 448 359 Total assets 315,221 814,262 Urent liabilities 815,221 \$14,262 Current liabilities Accounts payable \$210 \$175 Deferred revenue 383 306 Short-term debt 175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities, net 104 151 Deferred revenue, noncurrent 104 61 Long-term debt 68 79 Cong-term debt 16 68 Long-term income ta			3,131		3,135	
Other current assets 833 526 Total current assets 9,111 8,600 Property and equipment, net 1,324 1,311 Goodwill 2,704 2,554 Intangible assets, net 481 9,515 Deferred income tax assets, net 418 425 Long-term investments 235 62 Other noncurrent assets 448 359 Total assets 448 359 Total assets 448 359 Total assets 210 \$ 175 Accounts payable \$ 210 \$ 175 Deferred revenue 383 306 Short-term debt 2,071 1,856 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,071 1,856 Total current liabilities, net 146 6 Long-term debt 6 797 Long-term income taxes payable 54 - Clong-term debt 6 6	Trade accounts receivable, net of allowances of \$65 and \$48, respectively		2,865		2,556	
Total current assets 9,111 8,600 Property and equipment, net 1,324 1,311 Goodwill 2,704 2,554 Intangible assets, net 981 951 Deferred income tax assets, net 418 425 Long-term investments 235 62 Other noncurrent assets 448 359 Total assets 5 15,221 \$ 14,262 Liabilities and Stockholders' Equity Current liabilities Accounts payable \$ 210 \$ 175 Deferred revenue 383 306 Short-term debt 175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,071 1,856 Total current liabilities, net 146 6 Long-term debt 698 797 Long-term income taxe isapable 584 — Other noncurrent liabilities 181 162 Total liabilities 4,552 3,534 Com	Unbilled accounts receivable		357		349	
Property and equipment, net 1,324 1,311 Goodwill 2,704 2,554 Intagible assets, net 981 951 Deferred income tex assets, net 418 425 Long-term investments 235 62 Other noncurrent assets 448 339 Total assets 5 15,221 14,262 Liabilities and Stockholders' Equity Current liabilities 2 100 \$ 175 Accounts payable \$ 210 \$ 175 Deferred revenue 383 306 Short-term debt 175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,071 1,856 Total current liabilities, net 104 151 Deferred revenue, noncurrent 104 151 Deferred income tax liabilities, net 45 - Long-term income taxes payable 584 - Other noncurrent liabilities 458 - Total liabilities 4,	Other current assets		833		526	
Goodwill 2,704 2,554 Intangible assets, net 981 951 Deferred income tax assets, net 418 425 Long-term investments 235 62 Other noncurrent assets 448 359 Total assets 91,521 \$ 14,262 Total assets 81,521 \$ 14,262 Current liabilities \$ 15,221 \$ 14,262 Total assets \$ 210 \$ 175 Accounts payable \$ 210 \$ 175 Deferred revenue 383 306 Short-term debt 175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,071 1,856 Total current liabilities, net 104 6 Long-term debt 6 797 Long-term income taxe payable 584 — Other noncurrent liabilities 181 162 Total liabilities 4,552 3,534 Commitments and continge	Total current assets		9,111		8,600	
Deferred income tax assets, net	Property and equipment, net		1,324		1,311	
Deferred income tax assets, net 418 425 Long-term investments 235 62 Other noncurrent assets 448 359 Total assets 5 15,221 \$ 14,262 Liabilities and Stockholders' Equity Current liabilities Accounts payable \$ 210 \$ 175 Deferred revenue 383 306 Short-term debt 175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities, net 104 151 Deferred revenue, noncurrent 104 6 Long-term debt 688 797 Long-term income taxe payable 584 -6 Cong-term income taxes payable 584 -6 Other noncurrent liabilities 181 162 Total liabilities 4,52 3,534 Commitments and contingencies (See Note 14) 5 -7 Stockholders' equity - - - Preferred stock, \$0.10 par value, \$1,00 shares authorized, 588 and 60	Goodwill		2,704		2,554	
Long-term investments 235 62 Other noncurrent assets 448 359 Total assets \$ 15,221 \$ 14,262 Current liabilities Current liabilities Accounts payable \$ 210 \$ 175 Deferred revenue 383 306 Short-term debt 175 81 Accrued expenses and other current liabilities 2,871 1,856 Total current liabilities 2,839 2,418 Deferred revenue, noncurrent 104 151 Deferred income tax liabilities, net 146 6 Long-term debt 698 797 Long-term income taxes payable 584 — Other noncurrent liabilities 181 162 Total liabilities 4,552 3,534 Commitments and contingencies (See Note 14) 5 Stockholders' equity 6 6 Preferred stock, \$0.10 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively 6 6 <	Intangible assets, net		981		951	
Other noncurrent assets 448 359 Total assets 15,221 14,262 Current liabilities Current liabilities Accounts payable \$ 210 \$ 175 Deferred revenue 383 306 Short-term debt 175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,071 1,856 Total current liabilities 2,071 1,856 Deferred revenue, noncurrent 104 151 Deferred income tax liabilities, net 146 6 Long-term debt 698 797 Long-term income taxes payable 584 — Other noncurrent liabilities 181 162 Total liabilities 4,552 3,534 Commitments and contingencies (See Note 14) 584 — Stockholders' equity 6 6 Potal liabilities - — — Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 sha	Deferred income tax assets, net		418		425	
Total assets \$15,221 \$14,262	Long-term investments		235		62	
Liabilities and Stockholders' Equity Current liabilities: Accounts payable \$ 210 \$ 175 Deferred revenue 383 306 Short-term debt 175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,839 2,418 Deferred revenue, noncurrent 104 151 Deferred income tax liabilities, net 146 6 Long-term debt 698 797 Long-term income taxes payable 584 — Other noncurrent liabilities 181 162 Total liabilities 4,552 3,534 Commitments and contingencies (See Note 14) Stockholders' equity: — — Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued — — Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively 6 6 Additional paid-in capital 49 358 Retained earnings 10,544 10,478	Other noncurrent assets		448		359	
Current liabilities: Accounts payable \$ 210 \$ 175 Deferred revenue 383 306 Short-term debt 175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,839 2,418 Deferred revenue, noncurrent 104 151 Deferred income tax liabilities, net 146 6 Long-term debt 698 797 Long-term income taxes payable 584 — Other noncurrent liabilities 181 162 Total liabilities 4,552 3,534 Commitments and contingencies (See Note 14) 5 - Stockholders' equity: - - Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued - - Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively 6 6 Additional paid-in capital 49 358 Retained earnings 10,544 10,478 Accumulated other comprehensive income (loss)<	Total assets	\$	15,221	\$	14,262	
Accounts payable \$ 210 \$ 175 Deferred revenue 383 306 Short-term debt 175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,839 2,418 Deferred revenue, noncurrent 104 151 Deferred income tax liabilities, net 146 6 Long-term debt 698 797 Long-term income taxes payable 584 — Other noncurrent liabilities 181 162 Total liabilities 4,552 3,534 Commitments and contingencies (See Note 14) 5 — Stockholders' equity: — — Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued — — Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively 6 6 Additional paid-in capital 49 358 Retained earnings 10,544 10,478 Accumulated other comprehensive income (loss) 70 (Liabilities and Stockholders' Equity					
Deferred revenue 383 306 Short-term debt 175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,839 2,418 Deferred revenue, noncurrent 104 151 Deferred income tax liabilities, net 146 6 Long-term debt 698 797 Long-term income taxes payable 584 — Other noncurrent liabilities 181 162 Total liabilities 4,552 3,534 Commitments and contingencies (See Note 14) Stockholders' equity: — — Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued — — — Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively 6 6 Additional paid-in capital 49 358 Retained earnings 10,544 10,478 Accumulated other comprehensive income (loss) 70 (114) Total stockholders' equity 10,669 10,728 <td>Current liabilities:</td> <td></td> <td></td> <td></td> <td></td>	Current liabilities:					
Short-term debt 175 81 Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,839 2,418 Deferred revenue, noncurrent 104 151 Deferred income tax liabilities, net 146 6 Long-term debt 698 797 Long-term income taxes payable 584 — Other noncurrent liabilities 181 162 Total liabilities 4,552 3,534 Commitments and contingencies (See Note 14) Stockholders' equity: — — Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued — — — Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively 6 6 Additional paid-in capital 49 358 Retained earnings 10,544 10,478 Accumulated other comprehensive income (loss) 70 (114) Total stockholders' equity 10,669 10,728	Accounts payable	\$	210	\$	175	
Accrued expenses and other current liabilities 2,071 1,856 Total current liabilities 2,839 2,418 Deferred revenue, noncurrent 104 151 Deferred income tax liabilities, net 146 6 Long-term debt 698 797 Long-term income taxes payable 584 — Other noncurrent liabilities 181 162 Total liabilities 4,552 3,534 Commitments and contingencies (See Note 14) Stockholders' equity: — — Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued — — — Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively 6 6 Additional paid-in capital 49 358 Retained earnings 10,544 10,478 Accumulated other comprehensive income (loss) 70 (114) Total stockholders' equity 10,669 10,728	Deferred revenue		383		306	
Total current liabilities 2,839 2,418 Deferred revenue, noncurrent 104 151 Deferred income tax liabilities, net 146 6 Long-term debt 698 797 Long-term income taxes payable 584 — Other noncurrent liabilities 181 162 Total liabilities 4,552 3,534 Commitments and contingencies (See Note 14) Stockholders' equity: — Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued — — Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively 6 6 Additional paid-in capital 49 358 Retained earnings 10,544 10,478 Accumulated other comprehensive income (loss) 70 (114) Total stockholders' equity 10,669 10,728	Short-term debt		175		81	
Deferred revenue, noncurrent Deferred income tax liabilities, net 104 151 Deferred income tax liabilities, net 146 6 Long-term debt 698 797 Long-term income taxes payable 584 — Other noncurrent liabilities 181 162 Total liabilities 4,552 3,534 Commitments and contingencies (See Note 14) Stockholders' equity: Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued - Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively 6 Additional paid-in capital 49 358 Retained earnings 10,544 10,478 Accumulated other comprehensive income (loss) 70 (114) Total stockholders' equity 10,669 10,728	Accrued expenses and other current liabilities		2,071		1,856	
Deferred income tax liabilities, net Long-term debt Cong-term income taxes payable Other noncurrent liabilities Total liabilities Commitments and contingencies (See Note 14) Stockholders' equity: Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively Additional paid-in capital Accumulated other comprehensive income (loss) Total stockholders' equity 10,669 10,728	Total current liabilities		2,839		2,418	
Long-term debt698797Long-term income taxes payable584—Other noncurrent liabilities181162Total liabilities4,5523,534Commitments and contingencies (See Note 14)——Stockholders' equity:——Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued——Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively66Additional paid-in capital49358Retained earnings10,54410,478Accumulated other comprehensive income (loss)70(114)Total stockholders' equity10,66910,728	Deferred revenue, noncurrent		104		151	
Long-term income taxes payable Other noncurrent liabilities Total liabilities 4,552 3,534 Commitments and contingencies (See Note 14) Stockholders' equity: Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively Additional paid-in capital 49 358 Retained earnings 10,544 10,478 Accumulated other comprehensive income (loss) 70 (114) Total stockholders' equity	Deferred income tax liabilities, net		146		6	
Other noncurrent liabilities181162Total liabilities4,5523,534Commitments and contingencies (See Note 14)Stockholders' equity:Preferred stock, \$0.10 par value, 15.0 shares authorized, none issuedClass A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively66Additional paid-in capital49358Retained earnings10,54410,478Accumulated other comprehensive income (loss)70(114)Total stockholders' equity10,66910,728	Long-term debt		698		797	
Total liabilities 4,552 3,534 Commitments and contingencies (See Note 14) Stockholders' equity: Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued — — — Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively 6 6 Additional paid-in capital 49 358 Retained earnings 10,544 10,478 Accumulated other comprehensive income (loss) 70 (114) Total stockholders' equity 10,669 10,728	Long-term income taxes payable		584		_	
Commitments and contingencies (See Note 14) Stockholders' equity: Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively Additional paid-in capital Retained earnings Accumulated other comprehensive income (loss) Total stockholders' equity Total stockholders' equity Stockholders issued 49 358 10,544 10,478 10,478	Other noncurrent liabilities		181		162	
Commitments and contingencies (See Note 14) Stockholders' equity: Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively Additional paid-in capital Retained earnings 10,544 Accumulated other comprehensive income (loss) Total stockholders' equity 10,669 10,728	Total liabilities		4,552		3,534	
Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively 6 Additional paid-in capital 49 358 Retained earnings 10,544 10,478 Accumulated other comprehensive income (loss) 70 (114) Total stockholders' equity 10,669 10,728	Commitments and contingencies (See Note 14)		·		,	
Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively Additional paid-in capital Retained earnings Accumulated other comprehensive income (loss) Total stockholders' equity Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued 6 6 Additional paid-in capital 49 358 Retained earnings 70 (114) Total stockholders' equity 10,669	Stockholders' equity:					
and outstanding at December 31, 2017 and 2016, respectively Additional paid-in capital Retained earnings Accumulated other comprehensive income (loss) Total stockholders' equity 6 6 6 49 358 10,544 10,478 70 (114)	Preferred stock, \$0.10 par value, 15.0 shares authorized, none issued		_		_	
Additional paid-in capital49358Retained earnings10,54410,478Accumulated other comprehensive income (loss)70(114)Total stockholders' equity10,66910,728	Class A common stock, \$0.01 par value, 1,000 shares authorized, 588 and 608 shares issued and outstanding at December 31, 2017 and 2016, respectively		6		6	
Retained earnings10,54410,478Accumulated other comprehensive income (loss)70(114)Total stockholders' equity10,66910,728			49		358	
Accumulated other comprehensive income (loss) 70 (114) Total stockholders' equity 10,669 10,728	Retained earnings		10,544			
Total stockholders' equity 10,669 10,728						
	. , ,					
		\$		\$		

The accompanying notes are an integral part of the consolidated financial statements.

COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION

CONSOLIDATED STATEMENTS OF OPERATIONS

(in millions, except per share data)

	Year Ended December 31,					
	2017		2016		2015	
Revenues	\$	14,810	\$	13,487	\$	12,416
Operating expenses:						
Cost of revenues (exclusive of depreciation and amortization expense shown separately below)		9,152		8,108		7,440
Selling, general and administrative expenses		2,769		2,731		2,509
Depreciation and amortization expense		408		359		325
Income from operations		2,481		2,289		2,142
Other income (expense), net:						
Interest income		133		115		84
Interest expense		(23)		(19)		(18)
Foreign currency exchange gains (losses), net		67		(30)		(43)
Other, net		(3)		2		(1)
Total other income (expense), net		174		68		22
Income before provision for income taxes		2,655		2,357		2,164
Provision for income taxes		(1,153)		(805)		(540)
Income from equity method investments		2		1		
Net income	\$	1,504	\$	1,553	\$	1,624
Basic earnings per share	\$	2.54	\$	2.56	\$	2.67
Diluted earnings per share	\$	2.53	\$	2.55	\$	2.65
Weighted average number of common shares outstanding—Basic		593		607		609
Dilutive effect of shares issuable under stock-based compensation plans		2		3		4
Weighted average number of common shares outstanding—Diluted		595		610		613
Dividends declared per common share	\$	0.45	\$		\$	

The accompanying notes are an integral part of the consolidated financial statements.

COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION

CONSOLIDATED STATEMENTS OF CASH FLOWS (in millions)

	Year Ended December 31							
	2017		2016		2015			
Cash flows from operating activities:	Ф	1.704	Ф	1.552	Ф	1.624		
Net income	\$	1,504	\$	1,553	\$	1,624		
Adjustments to reconcile net income to net cash provided by operating activities:								
Depreciation and amortization		443		379		330		
Provision for doubtful accounts		15		12		10		
Deferred income taxes		124		(91)		(126)		
Stock-based compensation expense		221		217		192		
Other		(86)		46		49		
Changes in assets and liabilities:								
Trade accounts receivable		(249)		(330)		(322)		
Other current assets		(181)		(104)		(33)		
Other noncurrent assets		(89)		(59)		(39)		
Accounts payable		16		6		19		
Deferred revenue, current and noncurrent		18		(38)		50		
Other current and noncurrent liabilities		671		54		433		
Net cash provided by operating activities		2,407		1,645		2,187		
Cash flows from investing activities:								
Purchases of property and equipment		(284)		(300)		(273)		
Purchases of available-for-sale investment securities		(3,120)		(4,231)		(2,050)		
Proceeds from maturity or sale of available-for-sale investment securities		3,404		3,982		1,290		
Purchases of held-to-maturity investment securities		(1,221)		(54)		_		
Proceeds from maturity of held-to-maturity investment securities		404		15		_		
Purchases of other investments		(385)		(884)		(954)		
Proceeds from maturity or sale of other investments		836		843		618		
Payments for business combinations, net of cash acquired, and equity and cost method investments		(216)		(334)		(2)		
Net cash (used in) investing activities		(582)		(963)		(1,371)		
Cash flows from financing activities:								
Issuance of common stock under stock-based compensation plans		189		176		131		
Repurchases of common stock		(1,889)		(512)		(460)		
Repayment of term loan borrowings and capital lease obligations		(95)		(57)		(53)		
Net change in notes outstanding under the revolving credit facility		75		(350)		(300)		
Dividends paid		(265)		_		_		
Net cash (used in) financing activities		(1,985)		(743)		(682)		
Effect of exchange rate changes on cash and cash equivalents		51		(30)		(19)		
(Decrease) increase in cash and cash equivalents		(109)		(91)		115		
Cash and cash equivalents, beginning of year		2,034		2,125		2,010		
Cash and cash equivalents, end of period	\$	1,925	\$	2,034	\$	2,125		
Supplemental information:								
Cash paid for income taxes during the year	\$	587	\$	845	\$	579		
Cash interest paid during the year	\$	21	\$	16	\$	14		

The accompanying notes are an integral part of the consolidated financial statements.