DOVER CORPORATION CONSOLIDATED STATEMENTS OF EARNINGS (In thousands, except per share figures)

	Years Ended December 31,					
	2015		2014			2013
Revenue	\$	6,956,311	\$	7,752,728	\$	7,155,096
Cost of goods and services		4,388,167		4,778,479		4,376,505
Gross profit		2,568,144		2,974,249		2,778,591
Selling and administrative expenses		1,647,382		1,758,765		1,616,921
Operating earnings		920,762		1,215,484		1,161,670
Interest expense, net		127,257		127,179		120,654
Other income, net		(7,105)		(5,902)		(4,970)
Earnings before provision for income taxes and discontinued operations		800,610		1,094,207		1,045,986
Provision for income taxes		204,729		316,067		248,459
Earnings from continuing operations		595,881		778,140		797,527
Earnings (loss) from discontinued operations, net		273,948		(2,905)		205,602
Net earnings	\$	869,829	\$	775,235	\$	1,003,129
Earnings per share from continuing operations:						
Basic	\$	3.78	\$	4.67	\$	4.66
Diluted	\$	3.74	\$	4.61	\$	4.60
Earnings (loss) per share from discontinued operations:						
Basic	\$	1.74	\$	(0.02)		1.20
Diluted	\$	1.72	\$	(0.02)	\$	1.18
Net earnings per share:						
Basic	\$	5.52	\$	4.65	\$	5.86
Diluted	\$	5.46	\$	4.59	\$	5.78
Weighted average shares outstanding:						
Basic		157,619		166,692		171,271
Diluted		159,172		168,842		173,547
Dividends paid per common share	\$	1.64	\$	1.55	\$	1.45

See Notes to Consolidated Financial Statements

DOVER CORPORATION CONSOLIDATED BALANCE SHEETS

(In thousands, except share and per share amounts)

	Decem	ber 31, 2015	December 31, 201
Current assets:			
Cash and cash equivalents	\$	362,185	\$ 681,58
Receivables, net of allowances of \$18,050 and \$18,894		1,120,490	1,186,74
Inventories, net		802,895	863,73
Prepaid and other current assets		135,209	101,90
Total current assets		2,420,779	2,833,96
Property, plant and equipment, net		854,269	837,06
Goodwill		3,737,389	3,491,55
Intangible assets, net		1,413,223	1,369,52
Other assets and deferred charges		194,103	171,00
Assets of discontinued operations		_	327,17
Total assets	\$	8,619,763	\$ 9,030,29
Current liabilities:			
Notes payable and current maturities of long-term debt	\$	151,122	\$ 777,95
Accounts payable	4	650,880	615,33
Accrued compensation and employee benefits		223,039	272,82
Accrued insurance		99,642	95,89
Other accrued expenses		235,971	266,27
Federal and other taxes on income		6,528	10,56
Total current liabilities		1,367,182	2,038,84
Long-term debt		2,617,342	2,253,04
Deferred income taxes		575,709	504,61
Other liabilities		414,955	482,34
Liabilities of discontinued operations			50,71
Stockholders' equity:			,
Preferred stock - \$100 par value; 100,000 shares authorized; none issued			_
Common stock - \$1 par value; 500,000,000 shares authorized; 256,112,943 and 255,892,502 shares issued at December 31, 2015 and			
December 31, 2014, respectively		256,113	255,89
Additional paid-in capital		928,409	900,83
Retained earnings		7,686,642	7,074,78
Accumulated other comprehensive loss		(254,573)	(158,93
Common stock in treasury		(4,972,016)	(4,371,85
Total stockholders' equity		3,644,575	3,700,72
Total liabilities and stockholders' equity	\$	8,619,763	\$ 9,030,29

See Notes to Consolidated Financial Statements

DOVER CORPORATION CONSOLIDATED STATEMENTS OF CASH FLOWS (In thousands)

Departing Activities of Continuing Operations S 869,829 \$775,235 \$1,003,125			Years Ended December 31,						
Note earnings S									
Adjustments to reconcile net earnings to cash from operating activities: ((Earnings) loss from discontinued operations, net ((Earnings) loss from discontinued operations, net ((Earnings) loss from discontinued operations (Earnings) loss from discontinued operations (Earling) loss from the sale of poperty, plant and equipment (Earling) loss from the sale of poperty, plant and equipment (Earling) loss from the sale of poperty, plant and equipment (Earling) loss from the sale of poperty, plant and equipment (Earling) loss from the sale of poperty, plant and equipment (Earling) loss from the sale of poperty, plant and equipment (Earling) loss from the sale of poperty, plant and equipment (Earling) loss from the sale of poperty, plant and equipment (Earling) loss from the sale of poperty, plant and equipment (Earling) loss from the sale of poperty, plant and equipment (Earling) loss from the sale of poperty, plant and equipment (Earling) loss from the sale of poperty, plant and equipment (Earling) loss from the sale of poperty, plant and equipment (Earling) loss from the sale of poperations (Earling) loss from the sale of poperations (Earling) loss									
Caramings loss from discontinued operations, net 273,948 2,905 205,602	Net earnings	\$	869,829	\$	775,235	\$	1,003,129		
Caramings loss from discontinued operations, net 273,948 2,905 205,602	Adjustments to reconcile net earnings to cash from operating activities:								
Depreciation and amortization 327,089 307,188 278,033 506ck-based compensation 30,697 31,628 30,488 Provision for losses on accounts receivable (net of recoveries) 5,946 4,730 5,866 5,866 5,946 24,732 24,2			(273,948)		2,905		(205,602		
Stock-based compensation					307,188		278,033		
Provision for losses on accounts receivable (net of recoveries) 5,946 4,730 5,866 Deferred income taxes 5,916 6,38,866 8,275 Employee benefit plan expense 34,233 34,627 44,311 Contributions to employee benefit plans (21,942 (24,232 (40,258							30,480		
Employee benefit plan expense 34,253 34,627 44,311			5,946				5,869		
Employee benefit plan expense 34,253 34,627 44,311	Deferred income taxes		(5,916)		(33,866)		8,275		
Contributions to employee benefit plans	Employee benefit plan expense						44,311		
Cash effect of changes in assets and liabilities (excluding effects of acquisitions, dispositions and foreign exchange): Accounts receivable			(21,942)		(24,232)		(40,258		
Cash affect of changes in assets and liabilities (excluding effects of acquisitions, dispositions and foreign exchange): Accounts receivable			(2,258)		(21,813)		3,904		
Investories	Cash effect of changes in assets and liabilities (excluding effects of acquisitions, dispositions and foreign exchange):								
Prepaid expenses and other assets	Accounts receivable		37,916		(87,207)		(87,806		
Accounts payable Accrued compensation and employee benefits Accrued expenses and other liabilities (171,000) (177,31) (177,817) Accrued expenses and other liabilities (19,765) (40,955) (7,353) Accrued taxes (60,405) (40,187) (67,593) Accrued taxes Accrued taxes Net cash provided by operating activities of continuing operations Investing Activities of Continuing Operations Additions to property, plant and equipment (154,251) (166,033) (141,694) Acquisitions (net of cash and cash equivalents acquired) (567,843) (802,254) (322,836) Proceeds from the sale of property, plant and equipment (17,752) — ——————————————————————————————————	Inventories		63,129		(63,717)		1,684		
Accrued compensation and employee benefits	Prepaid expenses and other assets		(7,401)		(18,527)		(8,452		
Accrued expenses and other liabilities (19,765) (40,187) (7,352) Accrued taxes (60,405) (40,187) (67,593) Net cash provided by operating activities of continuing operations (40,187) (50,796) Investing Activities of Continuing Operations Additions to property, plant and equipment (154,251) (166,033) (141,694) Acquisitions (net of cash and cash equivalents acquired) (567,843) (802,254) (322,838) Proceeds from the sale of property, plant and equipment (14,604) (14,373) (323,801) Proceeds from the sale of property, plant and equipment (17,752) (17,752) (19,991) (25,997) Net cash used in investing activities of continuing operations (34,578) (782,557) (361,677) Financing Activities of Continuing Operations Cash received from Knowles Corporation, net of cash distributed (300,048) (40,243) (329,801) Change in commercial paper and notes payable, net (300,048) (40,243) (329,001) Change in commercial paper and notes payable, net (300,048) (65,66) (32,446) Dividends to stockholders (257,969) (255,487) (247,821) Dividends to stockholders (257,969) (255,487) (247,821) Payments for employee tax obligations upon exercise of share-based awards (600,164) (601,077) (457,871) Payments for employee tax obligations upon exercise of share-based awards (5,029) (21,151) (31,302) Net cash used in financing activities of discontinued operations (113,946) (255,489) (678,542) Cash Flows from Discontinued Operations Net cash provided by operating activities of discontinued operations (113,946) (255,489) (678,542) Effect of exchange rate changes on cash and cash equivalents (319,396) (122,301) (3,806) Cash and cash equivalents at beginning of period (38,08)	Accounts payable		42,925		60,176		38,808		
Accrued expenses and other liabilities (19,765) (40,187) (7,352) Accrued taxes (60,405) (40,187) (67,593) Net cash provided by operating activities of continuing operations (40,187) (50,796) Investing Activities of Continuing Operations Additions to property, plant and equipment (154,251) (166,033) (141,694) Acquisitions (net of cash and cash equivalents acquired) (567,843) (802,254) (322,838) Proceeds from the sale of property, plant and equipment (14,604) (14,373) (323,801) Proceeds from the sale of property, plant and equipment (17,752) (17,752) (19,991) (25,997) Net cash used in investing activities of continuing operations (34,578) (782,557) (361,677) Financing Activities of Continuing Operations Cash received from Knowles Corporation, net of cash distributed (300,048) (40,243) (329,801) Change in commercial paper and notes payable, net (300,048) (40,243) (329,001) Change in commercial paper and notes payable, net (300,048) (65,66) (32,446) Dividends to stockholders (257,969) (255,487) (247,821) Dividends to stockholders (257,969) (255,487) (247,821) Payments for employee tax obligations upon exercise of share-based awards (600,164) (601,077) (457,871) Payments for employee tax obligations upon exercise of share-based awards (5,029) (21,151) (31,302) Net cash used in financing activities of discontinued operations (113,946) (255,489) (678,542) Cash Flows from Discontinued Operations Net cash provided by operating activities of discontinued operations (113,946) (255,489) (678,542) Effect of exchange rate changes on cash and cash equivalents (319,396) (122,301) (3,806) Cash and cash equivalents at beginning of period (38,08)	Accrued compensation and employee benefits		(71,090)		(17,731)		(17,817		
Net cash provided by operating activities of continuing operations			(19,765)		40,955		(7,353		
Nexting Activities of Continuing Operations	Accrued taxes		(60,405)		(40,187)		(67,593		
Additions to property, plant and equipment Acquisitions (net of cash and cash equivalents acquired) Acquisitions (net of cash and cash equivalents acquired) Acquisitions (net of cash and cash equivalents acquired) Acquisitions (net of cash and cash equivalents Proceeds from the sale of property, plant and equipment I 4,604 I 4,373 I 23,801 Proceeds from the sale of businesses A 689,314 I 191,348 I 76,457 Settlement of net investment hedge I 17,350 Other Other I 1,350 I 19,991 I 2,597 Net cash used in investing activities of continuing operations Cash received from Knowles Corporation, net of cash distributed Proceeds from long-term debt, net of discount and issuance costs Proceeds from long-term debt, net of discount and issuance costs A 94,300 Change in commercial paper and notes payable, net A 0327,000 Change in commercial paper and notes payable, net A 0327,000 Change in commercial paper and notes payable, net B 030,048 C 057,969 C 058,487 C 1257,969 C 1258,487 C 1257,969	Net cash provided by operating activities of continuing operations		949,059		950,164		979,612		
Additions to property, plant and equipment Acquisitions (net of cash and cash equivalents acquired) Acquisitions (net of cash and cash equivalents acquired) Acquisitions (net of cash and cash equivalents acquired) Acquisitions (net of cash and cash equivalents Proceeds from the sale of property, plant and equipment I 4,604 I 4,373 I 23,801 Proceeds from the sale of businesses A 689,314 I 191,348 I 76,457 Settlement of net investment hedge I 17,350 Other Other I 1,350 I 19,991 I 2,597 Net cash used in investing activities of continuing operations Cash received from Knowles Corporation, net of cash distributed Proceeds from long-term debt, net of discount and issuance costs Proceeds from long-term debt, net of discount and issuance costs A 94,300 Change in commercial paper and notes payable, net A 0327,000 Change in commercial paper and notes payable, net A 0327,000 Change in commercial paper and notes payable, net B 030,048 C 057,969 C 058,487 C 1257,969 C 1258,487 C 1257,969	Investing Activities of Continuing Operations								
Acquisitions (net of cash and cash equivalents acquired) (567,843) (802,254) (322,838) Proceeds from the sale of property, plant and equipment 14,604 14,373 23,801 Proceeds from the sale of businesses 689,314 191,348 76,457 Settlement of net investment hedge (17,752) — — Other 1,350 (19,991) 2,597 Net cash used in investing activities of continuing operations (34,578) (782,557) (361,677) Financing Activities of Continuing Operations — 359,955 — Cash received from Knowles Corporation, net of cash distributed — 359,955 — Proceeds from exercise of share-based awards, including tax benefits 4,024 20,337 38,922 Change in commercial paper and notes payable, net (300,048) (6,566) (3,244) Dividends to stockholders (257,969) (258,487) (247,820) Purchase of common stock (600,164) (601,077) (457,871) Payments for employee tax obligations upon exercise of share-based awards (5,029) (21,151) (31,303)			(154.051)		(1((,022)		(141.604		
Proceeds from the sale of property, plant and equipment 14,604 14,373 23,801 Proceeds from the sale of businesses 689,314 191,348 76,457 Settlement of net investment hedge (17,752) — — Other 1,350 (19,991) 2,597 Net cash used in investing activities of continuing operations 34,578 (782,557) (361,677) Financing Activities of Continuing Operations — 359,955 — — 403,776 — <									
Proceeds from the sale of businesses 689,314 191,348 76,457 Settlement of net investment hedge (17,752) — — Other 1,350 (19,991) 2,597 Net cash used in investing activities of continuing operations (34,578) (782,557) (361,677) Financing Activities of Continuing Operations Cash received from Knowles Corporation, net of eash distributed — 359,955 — Proceeds from long-term debt, net of discount and issuance costs 394,300 — 403,776 Proceeds from exercise of share-based awards, including tax benefits 4,024 20,337 38,925 Change in commercial paper and notes payable, net (320,000) 251,500 (381,000 Repayment of long-term debt (300,048) (6,566) (3,246) Dividends to stockholders (257,969) (258,487) (247,820) Purchase of common stock (600,164) (601,077) (457,821) Payments for employee tax obligations upon exercise of share-based awards (5,029) (21,151) (31,303) Net cash used in financing activities of discontinued operations <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Settlement of net investment hedge Other Other (17,752) (19,901) 2,597 (25,597) Net cash used in investing activities of continuing operations (34,578) (782,557) (361,677) Financing Activities of Continuing Operations Secondary of the Cash distributed 359,955									
Other 1,350 (19,991) 2,597 Net cash used in investing activities of continuing operations (34,578) (782,557) (361,677) Financing Activities of Continuing Operations Cash received from Knowles Corporation, net of cash distributed — 359,955 — Proceeds from long-term debt, net of discount and issuance costs 394,300 — 403,776 Proceeds from exercise of share-based awards, including tax benefits 4,024 20,337 38,925 Change in commercial paper and notes payable, net (327,000) 251,500 (381,000 Repayment of long-term debt (300,048) (6,566) (3,246 Dividends to stockholders (257,969) (258,487) (247,820 Purchase of common stock (600,164) (601,077) (457,871) Payments for employee tax obligations upon exercise of share-based awards (5,029) (21,151) (31,303 Net cash used in financing activities of continuing operations (113,946) 25,760 172,955 Net cash provided by operating activities of discontinued operations (113,946) 25,760 172,955 Net cash (used in) provided					191,348		76,457		
Net cash used in investing activities of continuing operations (34,578) (782,557) (361,677)					(10.001)		2.507		
Prinancing Activities of Continuing Operations Cash received from Knowles Corporation, net of cash distributed 3-9,955						_			
Cash received from Knowles Corporation, net of cash distributed — 359,955 — Proceeds from long-term debt, net of discount and issuance costs 394,300 — 403,776 Proceeds from exercise of share-based awards, including tax benefits 4,024 20,337 38,922 Change in commercial paper and notes payable, net (327,000) 251,500 (381,000 Repayment of long-term debt (300,048) (6,566) (3,246 Dividends to stockholders (257,969) (258,487) (247,820 Purchase of common stock (600,164) (601,077) (457,871 Payments for employee tax obligations upon exercise of share-based awards (5,029) (21,151) (31,303 Net cash used in financing activities of continuing operations (1,091,886) (255,489) (678,542 Cash Flows from Discontinued Operations (113,946) 25,760 172,955 Net cash provided by operating activities of discontinued operations (113,946) 25,760 172,955 Net cash (used in) provided by discontinued operations (115,930) 6,007 65,764 Effect of exchange rate changes on cash and cash equivalents </td <td>rect cash used in investing activities of continuing operations</td> <td></td> <td>(34,376)</td> <td></td> <td>(102,331)</td> <td>_</td> <td>(301,077</td>	rect cash used in investing activities of continuing operations		(34,376)		(102,331)	_	(301,077		
Proceeds from long-term debt, net of discount and issuance costs 394,300 — 403,776 Proceeds from exercise of share-based awards, including tax benefits 4,024 20,337 38,922 Change in commercial paper and notes payable, net (327,000) 251,500 (381,000 Repayment of long-term debt (300,048) (6,566) (3,246 Dividends to stockholders (257,969) (258,487) (247,820 Purchase of common stock (600,164) (601,077) (457,871 Payments for employee tax obligations upon exercise of share-based awards (5,029) (21,151) (31,303 Net cash used in financing activities of continuing operations (1,091,886) (255,489) (678,542 Cash Flows from Discontinued Operations (113,946) 25,760 172,955 Net cash used in investing activities of discontinued operations (1,984) (19,753) (107,191 Net cash (used in) provided by discontinued operations (115,930) 6,007 65,764 Effect of exchange rate changes on cash and cash equivalents (319,396) (122,301) 3,806 Cash and cash equivalents at beginning of period	Financing Activities of Continuing Operations								
Proceeds from exercise of share-based awards, including tax benefits 4,024 20,337 38,922 Change in commercial paper and notes payable, net (327,000) 251,500 (381,000 Repayment of long-term debt (300,048) (6,566) (3,246 Dividends to stockholders (257,969) (258,487) (247,826 Purchase of common stock (600,164) (601,077) (457,871 Payments for employee tax obligations upon exercise of share-based awards (5,029) (21,151) (31,303 Net cash used in financing activities of continuing operations (1,091,886) (255,489) (678,542 Cash Flows from Discontinued Operations (113,946) 25,760 172,953 Net cash provided by operating activities of discontinued operations (113,946) 25,760 172,953 Net cash (used in) provided by discontinued operations (115,930) 6,007 65,764 Effect of exchange rate changes on cash and cash equivalents (26,061) (40,426) (1,351 Net (decrease) increase in cash and cash equivalents (319,396) (122,301) 3,806 Cash and cash equivalents at end of period	Cash received from Knowles Corporation, net of cash distributed		_		359,955		_		
Change in commercial paper and notes payable, net (327,000) 251,500 (381,000) Repayment of long-term debt (300,048) (6,566) (3,246) Dividends to stockholders (257,969) (258,487) (247,820) Purchase of common stock (600,164) (601,077) (457,871) Payments for employee tax obligations upon exercise of share-based awards (5,029) (21,151) (31,303) Net cash used in financing activities of continuing operations (1,091,886) (255,489) (678,542) Cash Flows from Discontinued Operations (113,946) 25,760 172,955 Net cash provided by operating activities of discontinued operations (1,984) (19,753) (107,191) Net cash (used in) provided by discontinued operations (115,930) 6,007 65,764 Effect of exchange rate changes on cash and cash equivalents (26,061) (40,426) (1,351) Net (decrease) increase in cash and cash equivalents (319,396) (122,301) 3,806 Cash and cash equivalents at beginning of period 681,581 803,882 800,076 Cash and cash equivalents at end of period \$362,185 681,581 803,882 Supp	Proceeds from long-term debt, net of discount and issuance costs		394,300		_		403,776		
Repayment of long-term debt (300,048) (6,566) (3,246) Dividends to stockholders (257,969) (258,487) (247,820) Purchase of common stock (600,164) (601,077) (457,871) Payments for employee tax obligations upon exercise of share-based awards (5,029) (21,151) (31,303) Net cash used in financing activities of continuing operations (1,091,886) (255,489) (678,542) Cash Flows from Discontinued Operations (113,946) 25,760 172,955 Net cash used in investing activities of discontinued operations (113,946) 25,760 172,955 Net cash (used in) provided by discontinued operations (115,930) 6,007 65,764 Effect of exchange rate changes on cash and cash equivalents (26,061) (40,426) (1,351) Net (decrease) increase in cash and cash equivalents (319,396) (122,301) 3,806 Cash and cash equivalents at beginning of period 681,581 803,882 800,076 Cash and cash equivalents at end of period 362,185 681,581 803,882 Supplemental information - cash paid during the year for: Income taxes 346,382 372,446 318,402 <td>Proceeds from exercise of share-based awards, including tax benefits</td> <td></td> <td>4,024</td> <td></td> <td>20,337</td> <td></td> <td>38,922</td>	Proceeds from exercise of share-based awards, including tax benefits		4,024		20,337		38,922		
Repayment of long-term debt (300,048) (6,566) (3,246) Dividends to stockholders (257,969) (258,487) (247,820) Purchase of common stock (600,164) (601,077) (457,871) Payments for employee tax obligations upon exercise of share-based awards (5,029) (21,151) (31,303) Net cash used in financing activities of continuing operations (1,091,886) (255,489) (678,542) Cash Flows from Discontinued Operations (113,946) 25,760 172,955 Net cash used in investing activities of discontinued operations (113,946) 25,760 172,955 Net cash (used in) provided by discontinued operations (115,930) 6,007 65,764 Effect of exchange rate changes on cash and cash equivalents (26,061) (40,426) (1,351) Net (decrease) increase in cash and cash equivalents (319,396) (122,301) 3,806 Cash and cash equivalents at beginning of period 681,581 803,882 800,076 Cash and cash equivalents at end of period 362,185 681,581 803,882 Supplemental information - cash paid during the year for: Income taxes 346,382 372,446 318,402 <td>Change in commercial paper and notes payable, net</td> <td></td> <td>(327,000)</td> <td></td> <td>251,500</td> <td></td> <td>(381,000</td>	Change in commercial paper and notes payable, net		(327,000)		251,500		(381,000		
Purchase of common stock (600,164) (601,077) (457,871) Payments for employee tax obligations upon exercise of share-based awards (5,029) (21,151) (31,303) Net cash used in financing activities of continuing operations (1,091,886) (255,489) (678,542) Cash Flows from Discontinued Operations (113,946) 25,760 172,955 Net cash used in investing activities of discontinued operations (1,984) (19,753) (107,191) Net cash (used in) provided by discontinued operations (115,930) 6,007 65,764 Effect of exchange rate changes on cash and cash equivalents (26,061) (40,426) (1,351) Net (decrease) increase in cash and cash equivalents (319,396) (122,301) 3,806 Cash and cash equivalents at beginning of period 681,581 803,882 800,076 Cash and cash equivalents at end of period \$ 362,185 681,581 803,882 Supplemental information - cash paid during the year for: 10,000 \$ 346,382 372,446 \$ 318,402	Repayment of long-term debt		(300,048)		(6,566)		(3,246		
Payments for employee tax obligations upon exercise of share-based awards (5,029) (21,151) (31,303) Net cash used in financing activities of continuing operations (1,091,886) (255,489) (678,542) Cash Flows from Discontinued Operations State cash provided by operating activities of discontinued operations (113,946) 25,760 172,955 Net cash used in investing activities of discontinued operations (1,984) (19,753) (107,191) Net cash (used in) provided by discontinued operations (115,930) 6,007 65,764 Effect of exchange rate changes on cash and cash equivalents (26,061) (40,426) (1,351) Net (decrease) increase in cash and cash equivalents (319,396) (122,301) 3,806 Cash and cash equivalents at beginning of period 681,581 803,882 800,076 Cash and cash equivalents at end of period 362,185 681,581 803,882 Supplemental information - cash paid during the year for: 346,382 372,446 318,402	Dividends to stockholders		(257,969)		(258,487)		(247,820		
Net cash used in financing activities of continuing operations (1,091,886) (255,489) (678,542) Cash Flows from Discontinued Operations Net cash provided by operating activities of discontinued operations (113,946) 25,760 172,955 Net cash used in investing activities of discontinued operations (1,984) (19,753) (107,191) Net cash (used in) provided by discontinued operations (115,930) 6,007 65,764 Effect of exchange rate changes on cash and cash equivalents (26,061) (40,426) (1,351) Net (decrease) increase in cash and cash equivalents (319,396) (122,301) 3,806 Cash and cash equivalents at beginning of period 681,581 803,882 800,076 Cash and cash equivalents at end of period \$ 362,185 681,581 803,882 Supplemental information - cash paid during the year for: Income taxes \$ 346,382 \$ 372,446 \$ 318,402	Purchase of common stock		(600,164)		(601,077)		(457,871		
Cash Flows from Discontinued Operations Net cash provided by operating activities of discontinued operations Net cash used in investing activities of discontinued operations Net cash (used in) provided by discontinued operations (1,984) (19,753) (107,191) Net cash (used in) provided by discontinued operations (115,930) 6,007 65,764 Effect of exchange rate changes on cash and cash equivalents (26,061) (40,426) (1,351) Net (decrease) increase in cash and cash equivalents (319,396) (122,301) 3,806 Cash and cash equivalents at beginning of period (319,396) (122,301) 3,806 Cash and cash equivalents at end of period (319,396) (319,396) (319,396) (319,396) Cash and cash equivalents at end of period (319,396) (31	Payments for employee tax obligations upon exercise of share-based awards		(5,029)		(21,151)		(31,303		
Net cash provided by operating activities of discontinued operations Net cash used in investing activities of discontinued operations Net cash (used in) provided by discontinued operations Effect of exchange rate changes on cash and cash equivalents Net (decrease) increase in cash and cash equivalents Cash and cash equivalents at beginning of period Cash and cash equivalents at end of period Supplemental information - cash paid during the year for: Income taxes	Net cash used in financing activities of continuing operations	(1	1,091,886)		(255,489)		(678,542		
Net cash provided by operating activities of discontinued operations Net cash used in investing activities of discontinued operations Net cash (used in) provided by discontinued operations Effect of exchange rate changes on cash and cash equivalents Net (decrease) increase in cash and cash equivalents Cash and cash equivalents at beginning of period Cash and cash equivalents at end of period Supplemental information - cash paid during the year for: Income taxes	Cook Flows from Discontinued Operations								
Net cash used in investing activities of discontinued operations Net cash (used in) provided by discontinued operations Effect of exchange rate changes on cash and cash equivalents Net (decrease) increase in cash and cash equivalents Cash and cash equivalents at beginning of period Cash and cash equivalents at end of period Supplemental information - cash paid during the year for: Income taxes			(112 046)		25.760		172.055		
Net cash (used in) provided by discontinued operations (115,930) 6,007 65,764 Effect of exchange rate changes on cash and cash equivalents (26,061) (40,426) (1,351) Net (decrease) increase in cash and cash equivalents (319,396) (122,301) 3,806 Cash and cash equivalents at beginning of period 681,581 803,882 800,076 Cash and cash equivalents at end of period \$ 362,185 681,581 \$ 803,882 Supplemental information - cash paid during the year for: Income taxes \$ 346,382 \$ 372,446 \$ 318,402									
Effect of exchange rate changes on cash and cash equivalents (26,061) (40,426) (1,351) Net (decrease) increase in cash and cash equivalents (319,396) (122,301) 3,806 Cash and cash equivalents at beginning of period 681,581 803,882 800,076 Cash and cash equivalents at end of period \$ 362,185 \$ 681,581 \$ 803,882 Supplemental information - cash paid during the year for: Income taxes \$ 346,382 \$ 372,446 \$ 318,402						_			
Net (decrease) increase in cash and cash equivalents (319,396) (122,301) 3,806 Cash and cash equivalents at beginning of period 681,581 803,882 800,076 Cash and cash equivalents at end of period \$ 362,185 681,581 \$ 803,882 Supplemental information - cash paid during the year for: Income taxes \$ 346,382 \$ 372,446 \$ 318,402	Net cash (used in) provided by discontinued operations		(115,930)		6,007	_	03,/04		
Cash and cash equivalents at beginning of period 681,581 803,882 800,076 Cash and cash equivalents at end of period \$ 362,185 \$ 681,581 \$ 803,882 Supplemental information - cash paid during the year for: Income taxes \$ 346,382 \$ 372,446 \$ 318,402	Effect of exchange rate changes on cash and cash equivalents		(26,061)		(40,426)	_	(1,351		
Cash and cash equivalents at beginning of period 681,581 803,882 800,076 Cash and cash equivalents at end of period \$ 362,185 \$ 681,581 \$ 803,882 Supplemental information - cash paid during the year for: Income taxes \$ 346,382 \$ 372,446 \$ 318,402	Net (decrease) increase in cash and cash equivalents		(310 306)		(122 301)		3 806		
Cash and cash equivalents at end of period \$\frac{\\$362,185}{\$} \frac{\\$681,581}{\$} \frac{\\$803,882}{\$} \] Supplemental information - cash paid during the year for: Income taxes \$\frac{346,382}{\$} \frac{372,446}{\$} \frac{\$318,402}{\$} \]	· · · · · · · · · · · · · · · · · · ·								
Supplemental information - cash paid during the year for: Income taxes \$ 346,382 \$ 372,446 \$ 318,402		\$		\$		\$			
Income taxes \$ 346,382 \$ 372,446 \$ 318,402		<u> </u>	3 5=,2 50		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		232,032		
	Supplemental information - cash paid during the year for:								
Interest \$ 128,151 \$ 128,412 \$ 123,881							318,402		
	Interest	\$	128,151	\$	128,412	\$	123,881		

See Notes to Consolidated Financial Statements