STARBUCKS CORPORATION CONSOLIDATED STATEMENTS OF EARNINGS

(in millions, except per share data)

Fiscal Year Ended	Sep 29, 2019	Sep 30, 2018	Oct 1, 2017
Net revenues:			
Company-operated stores	\$ 21,544.4	\$ 19,690.3	\$ 17,650.7
Licensed stores	2,875.0	2,652.2	2,355.0
Other	2,089.2	2,377.0	2,381.1
Total net revenues	26,508.6	24,719.5	22,386.8
Cost of sales	8,526.9	7,930.7	7,065.8
Store operating expenses	10,493.6	9,472.2	8,486.4
Other operating expenses	371.0	554.9	518.0
Depreciation and amortization expenses	1,377.3	1,247.0	1,011.4
General and administrative expenses	1,824.1	1,708.2	1,408.4
Restructuring and impairments	135.8	224.4	153.5
Total operating expenses	22,728.7	21,137.4	18,643.5
Income from equity investees	298.0	301.2	391.4
Operating income	4,077.9	3,883.3	4,134.7
Gain resulting from acquisition of joint venture		1,376.4	
Net gain resulting from divestiture of certain operations	622.8	499.2	93.5
Interest income and other, net	96.5	191.4	181.8
Interest expense	(331.0)	(170.3)	(92.5)
Earnings before income taxes	4,466.2	5,780.0	4,317.5
Income tax expense	871.6	1,262.0	1,432.6
Net earnings including noncontrolling interests	3,594.6	4,518.0	2,884.9
Net earnings/(loss) attributable to noncontrolling interests	(4.6)	(0.3)	0.2
Net earnings attributable to Starbucks	\$ 3,599.2	\$ 4,518.3	\$ 2,884.7
Earnings per share — basic	\$ 2.95	\$ 3.27	\$ 1.99
Earnings per share — diluted	\$ 2.92	\$ 3.24	\$ 1.97
Weighted average shares outstanding:			
Basic	1,221.2	1,382.7	1,449.5
Diluted	1,233.2	1,394.6	1,461.5

STARBUCKS CORPORATION CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(in millions)

Fiscal Year Ended	Sep 29, 2019	Sep 30, 2018	Oct 1, 2017
Net earnings including noncontrolling interests	\$ 3,594.6	\$ 4,518.0	\$ 2,884.9
Other comprehensive income/(loss), net of tax:			
Unrealized holding gains/(losses) on available-for-sale securities	10.5	(7.0)	(9.5)
Tax (expense)/benefit	(2.3)	1.9	2.9
Unrealized gains/(losses) on cash flow hedging instruments	(14.1)	24.4	53.2
Tax (expense)/benefit	3.4	(6.5)	(12.6)
Unrealized gains/(losses) on net investment hedging instruments	(39.8)	7.8	20.1
Tax (expense)/benefit	10.1	(2.2)	(7.4)
Translation adjustment and other	(146.2)	(220.0)	(38.3)
Tax (expense)/benefit	2.5	3.4	(2.4)
Reclassification adjustment for net (gains)/losses realized in net earnings for available-for-sale securities, hedging instruments, and translation adjustment	1.3	24.7	(67.2)
Tax expense/(benefit)	1.6	(1.2)	14.0
Other comprehensive income/(loss)	(173.0)	(174.7)	(47.2)
Comprehensive income including noncontrolling interests	3,421.6	4,343.3	2,837.7
Comprehensive income/(loss) attributable to noncontrolling interests	(4.6)	(0.3)	0.2
Comprehensive income attributable to Starbucks	\$ 3,426.2	\$ 4,343.6	\$ 2,837.5

STARBUCKS CORPORATION CONSOLIDATED BALANCE SHEETS

(in millions, except per share data)

Current assets: Cash and cash equivalents \$ 2,686.6 \$ 8,756.3 Short-term investments 70.5 181.5 Accounts receivable, net 879.2 693.1 Inventories 1,529.4 1,400.5 Prepaid expenses and other current assets 488.2 1,462.8 Total current assets 5,653.9 12,494.2 Long-term investments 220.0 267.7 Equity investments 396.0 334.7 Property, plant and equipment, net 6,431.7 5,929.1 Deferred income taxes, net 1,765.8 134.7 Other intangible assets 479.6 412.2 Other intangible assets 479.6 412.2 Other intangible assets 781.8 1,042.2 Goodwill 3,490.8 3,541.6 TOTAL ASSETS 5,929.1 LABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT) Current liabilities 8,189.7 8,1179.3 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt 1,167.0 9,900.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 6,188.7 5,684.2 Long-term debt 1,167.0 9,900.2 Deferred revenue 6,744.4 6,775.7 Other liabilities 6,188.7 5,684.2 Current portion of long-term debt 1,167.0 9,900.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 6,188.7 5,684.2 Cong-term debt 1,167.0 9,900.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 6,188.7 5,684.2 Compelem debt 1,167.0 9,900.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 6,188.7 1,430.4 Additional paid-in capital 41.1 41.1 Retained earnings/(deficit) (5,771.2 1,457.4 Accumulated other comprehensive loss (503.3) (303.3) Total shareholders' equity/(deficit) (6,232.2 1,169.5 Noncontrolling interests 1,28.6 5,245.6 TOTAL LLABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT) 5,921.8 Total Liabilities 6,231.0 1,175.8		Sep 29, 2019		Sep 30, 2018		
Cash and cash equivalents \$ 2,686.6 \$ 8,756.3 Short-term investments 70.5 181.5 Accounts receivable, net 879.2 693.1 Inventories 1,529.4 1,400.5 Prepaid expenses and other current assets 488.2 1,462.8 Total current assets 5,653.9 12,494.2 Long-term investments 390.0 334.7 Property, plant and equipment, net 6,431.7 5,929.1 Deferred income taxes, net 1,765.8 134.7 Other long-term assets 479.6 141.2 Other intangible assets 781.8 1,042.2 Goodwill 3,490.8 3,541.6 TOTAL ASSETS 9,192.19 8 24,156.4 LASSETS 1,753.7 1,752.5 Accounts payable 1,753.7 1,752.5 Accrued jabilities 1,791.7 10.2 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 10.2 Current portion of long-term debt 1,269.0 1,642.9 <th>ASSETS</th> <th></th> <th></th> <th></th> <th></th>	ASSETS					
Short-term investments 70.5 181.5 Accounts receivable, net 879.2 693.1 Inventories 1,529.4 1,400.5 Prepaid expenses and other current assets 488.2 1,602.8 Total current assets 5,653.9 12,494.2 Long-term investments 200.0 267.7 Equity investments 396.0 334.7 Property, plant and equipment, net 6,431.7 5,929.1 Deferred income taxes, net 1,765.8 134.7 Other intangible assets 479.6 412.2 Goodwill 3,490.8 3,541.6 TOTAL ASSETS \$ 19,219.6 \$ 24,156.4 TURBILITIES AND SHAREHOLDERS' EQUITY/(DEFICT) * 1,783.7 1,752.5 Accrued liabilities 1,783.7 1,752.5 Accrued payroll and benefits 664.6 655.8 Accrued payroll and benefits 664.6 655.8 Income taxes payable 1,291.7 1,622.9 Current portion of long-term debt - 3,490.2 Total current liabilities 6,168.7 <td>Current assets:</td> <td></td> <td></td> <td></td> <td></td>	Current assets:					
Accounts receivable, net 879.2 693.1 Inventories 1,529.4 1,400.5 Prepaid expenses and other current assets 488.2 1,462.8 Total current assets 5,653.9 12,494.2 Long-term investments 220.0 267.7 Equity investments 396.0 334.7 Property, plant and equipment, net 6,431.7 5,929.1 Deferred income taxes, net 1,765.8 134.7 Other long-term assets 479.6 412.2 Other intangible assets 781.8 1,042.2 Goodwill 3,490.8 3,541.6 TOTAL ASSETS \$ 19,219.6 24,156.4 TOTAL ASSETS \$ 19,219.6 24,156.4 Current liabilities Accrued liabilities 1,753.7 1,752.5 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,62.9 1,642.9 Current portion of long-term debt 6,68.7 5,684.2	Cash and cash equivalents	\$	2,686.6	\$	8,756.3	
Inventories	Short-term investments		70.5		181.5	
Prepaid expenses and other current assets 488.2 1,462.8 Total current assets 5,653.9 12,494.2 Long-term investments 200.0 367.7 Equity investments 396.0 334.7 Property, plant and equipment, net 6,431.7 5,929.1 Deferred income taxes, net 17,65.8 134.7 Other intangible assets 781.8 1,042.2 Goodwill 3,490.8 3,541.6 TOTAL ASSETS 19,219.6 24,156.4 THABILITIES AND SHAREHOLDERS' FOUTTY/(DEFTCH) 8 1,753.7 1,752.5 Accounts payable 1,753.7 1,752.5 1,753.7 1,752.5 Accrued labilities 1,753.7 1,752.5 1,62.8 Stored value card liability and current portion of deferred revenue 1,291.7 102.8 Stored value card liabilities 6,168.7 5,684.2 Long-term debt 1,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 2,450.6 2,980.6 Other long-term liabilities </td <td></td> <td></td> <td>879.2</td> <td></td> <td>693.1</td>			879.2		693.1	
Total current assets 5,653.9 12,494.2 Long-term investments 220.0 267.7 Equity investments 396.0 334.7 Property, plant and equipment, net 6,431.7 5,929.1 Deferred income taxes, net 1,765.8 134.7 Other long-term assets 479.6 412.2 Other intangible assets 781.8 1,042.2 Goodwill 3,490.8 3,541.6 TOTAL ASSETS \$ 19,219.6 \$ 24,156.4 LIABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT) Current liabilities 1,753.7 1,752.5 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,662.9 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities	Inventories		1,529.4		1,400.5	
Long-term investments 220.0 267.7 Equity investments 396.0 334.7 Property, plant and equipment, net 6,431.7 5,929.1 Deferred income taxes, net 1,765.8 134.7 Other long-term assets 479.6 412.2 Other intangible assets 781.8 1,042.2 Goodwill 3,490.8 3,541.6 TOTAL ASSETS \$19,219.6 \$24,156.4 LIABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT) Current liabilities Accrued liabilities 1,783.7 1,792.5 Accrued payroll and benefits 664.6 656.8 Accrued payroll and benefits 664.6 656.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt — 349.9 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 25,450.6 22,980.6	Prepaid expenses and other current assets		488.2		1,462.8	
Equity investments 396.0 334.7 Property, plant and equipment, net 6,431.7 5,929.1 Deferred income taxes, net 1,765.8 134.7 Other long-term assets 479.6 412.2 Other intangible assets 781.8 1,042.2 Goodwill 3,490.8 3,541.6 TOTAL ASSETS \$ 19,219.6 \$ 24,156.4 LIABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT) Current liabilities: Accrued liabilities 1,753.7 1,752.5 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,432.9 Current portion of long-term debt ————————————————————————————————————	Total current assets		5,653.9		12,494.2	
Property, plant and equipment, net 6,431.7 5,929.1 Deferred income taxes, net 1,765.8 134.7 Other long-term assets 479.6 412.2 Other intangible assets 781.8 1,042.2 Goodwill 3,490.8 3,541.6 TOTAL ASSETS \$ 19,219.6 \$ 24,156.4 LIABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT) Current liabilities 1,753.7 1,752.5 Accrued liabilities 1,753.7 1,752.5 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,744.4 9,775.7 Other long-term liabilities 11,167.0 9,090.2 Deferred revenue 6,744.4 9,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 <td col<="" td=""><td>Long-term investments</td><td></td><td>220.0</td><td></td><td>267.7</td></td>	<td>Long-term investments</td> <td></td> <td>220.0</td> <td></td> <td>267.7</td>	Long-term investments		220.0		267.7
Deferred income taxes, net 1,765.8 134.7 Other long-term assets 479.6 412.2 Other intangible assets 781.8 1,042.2 Goodwill 3,490.8 3,541.6 TOTAL ASSETS 9,219.6 24,156.4 Current liabilities: Current liabilities: Accounts payable 1,753.7 1,752.5 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,291.7 102.8 Stored value card liabilities 6,168.7 5,684.2 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,305. Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): 1,2 1,3 Common stock (80,001)	Equity investments		396.0		334.7	
Other long-term assets 479.6 412.2 Other intangible assets 781.8 1,042.2 Goodwill 3,490.8 3,541.6 TOTAL ASSETS \$ 19,219.6 \$ 24,156.4 LIABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT) Current liabilities: Accounts payable \$ 1,189.7 \$ 1,179.3 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): 1.2 1.3 Common stock (80,001) par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1.2 1.3 Additional paid-in capital 41.1 41.1 41.1	Property, plant and equipment, net		6,431.7		5,929.1	
Other intangible assets 781.8 1,042.2 Goodwill 3,490.8 3,541.6 TOTAL ASSETS \$ 19,219.6 \$ 24,156.4 LABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT) Current liabilities \$ 1,189.7 \$ 1,179.3 Accounts payable \$ 1,753.7 1,752.5 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): 1.2 1.3 Common stock (\$0,001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1.2 1.3 Additional paid-in capital	Deferred income taxes, net		1,765.8		134.7	
Goodwill 3,490.8 3,541.6 TOTAL ASSETS \$ 19,219.6 \$ 24,156.4 LIABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT) Current liabilities \$ 1,189.7 \$ 1,779.3 Accound spayable \$ 1,753.7 1,752.5 Accrued liabilities 1,753.7 1,752.5 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): 25,450.6 22,980.6 Shareholders' equity/(deficit): 1.2 1.3 Common stock (\$0.001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1.2 1.3 Additional paid-in capital 4	Other long-term assets		479.6		412.2	
TOTAL ASSETS \$ 19,219.6 \$ 24,156.4 LIABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT) Current liabilities: Accounts payable \$ 1,189.7 \$ 1,179.3 Accrued liabilities 1,753.7 1,752.5 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): Common stock (\$0,001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1.2 1.3 Additional paid-in capital 41.1 41.1 Retained earnings/(deficit) (5,771.2) 1,457.4	Other intangible assets		781.8		1,042.2	
LIABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT) Current liabilities: 1,189.7 1,179.3 Accorust payable 1,753.7 1,752.5 Accrued liabilities 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): 25,450.6 22,980.6 Common stock (50,001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1,2 1,3 Additional paid-in capital 41.1 41.1 41.1 Retained earnings/(deficit) (5,771.2) 1,457.4 Accumulated other comprehensive loss (503.3) (330.3) Total sharehold	Goodwill		3,490.8		3,541.6	
Current liabilities: Accounts payable \$ 1,189.7 \$ 1,179.3 Accrued liabilities 1,753.7 1,752.5 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): Common stock (\$0.001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1,2 1.3 Additional paid-in capital 41.1 41.1 Retained earnings/(deficit) (5,771.2) 1,457.4 Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	TOTAL ASSETS	\$	19,219.6	\$	24,156.4	
Accounts payable \$ 1,189.7 \$ 1,179.3 Accrued liabilities 1,753.7 1,752.5 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit):	LIABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT)					
Accrued liabilities 1,753.7 1,752.5 Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): 25,450.6 22,980.6 Common stock (\$0.001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1.2 1.3 Additional paid-in capital 41.1 41.1 Retained earnings/(deficit) (5,771.2) 1,457.4 Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8 <td>Current liabilities:</td> <td></td> <td></td> <td></td> <td></td>	Current liabilities:					
Accrued payroll and benefits 664.6 656.8 Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): 25,450.6 22,980.6 Common stock (\$0.001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1.2 1.3 Additional paid-in capital 41.1 41.1 41.1 Retained earnings/(deficit) (5,771.2) 1,457.4 Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	Accounts payable	\$	1,189.7	\$	1,179.3	
Income taxes payable 1,291.7 102.8 Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): Common stock (\$0.001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1.2 1.3 Additional paid-in capital 41.1 41.1 41.1 Retained earnings/(deficit) (5,771.2) 1,457.4 Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	Accrued liabilities		1,753.7		1,752.5	
Stored value card liability and current portion of deferred revenue 1,269.0 1,642.9 Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): — 1.2 1.3 Additional paid-in capital 41.1 41.1 41.1 Retained earnings/(deficit) (5,771.2) 1,457.4 Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	Accrued payroll and benefits		664.6		656.8	
Current portion of long-term debt — 349.9 Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): 25,450.6 22,980.6 Common stock (\$0.001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1.2 1.3 Additional paid-in capital 41.1 41.1 Retained earnings/(deficit) (5,771.2) 1,457.4 Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	Income taxes payable		1,291.7		102.8	
Total current liabilities 6,168.7 5,684.2 Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): Common stock (\$0.001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1.2 1.3 Additional paid-in capital 41.1 41.1 Retained earnings/(deficit) (5,771.2) 1,457.4 Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	Stored value card liability and current portion of deferred revenue		1,269.0		1,642.9	
Long-term debt 11,167.0 9,090.2 Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit):	Current portion of long-term debt		_		349.9	
Deferred revenue 6,744.4 6,775.7 Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): Common stock (\$0.001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1.2 1.3 Additional paid-in capital 41.1 41.1 Retained earnings/(deficit) (5,771.2) 1,457.4 Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	Total current liabilities		6,168.7		5,684.2	
Other long-term liabilities 1,370.5 1,430.5 Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): Common stock (\$0.001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1.2 1.3 Additional paid-in capital 41.1 41.1 Retained earnings/(deficit) (5,771.2) 1,457.4 Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	Long-term debt		11,167.0		9,090.2	
Total liabilities 25,450.6 22,980.6 Shareholders' equity/(deficit): Common stock (\$0.001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively 1.2 1.3 Additional paid-in capital 41.1 41.1 Retained earnings/(deficit) (5,771.2) 1,457.4 Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	Deferred revenue		6,744.4		6,775.7	
Shareholders' equity/(deficit): Common stock (\$0.001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively Additional paid-in capital Retained earnings/(deficit) Accumulated other comprehensive loss Total shareholders' equity/(deficit) Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	Other long-term liabilities		1,370.5		1,430.5	
Common stock (\$0.001 par value) — authorized, 2,400.0 shares; issued and outstanding, 1,184.6 and 1,309.1 shares, respectively1.21.3Additional paid-in capital41.141.1Retained earnings/(deficit)(5,771.2)1,457.4Accumulated other comprehensive loss(503.3)(330.3)Total shareholders' equity/(deficit)(6,232.2)1,169.5Noncontrolling interests1.26.3Total equity/(deficit)(6,231.0)1,175.8	Total liabilities		25,450.6		22,980.6	
outstanding, 1,184.6 and 1,309.1 shares, respectively 1.2 1.3 Additional paid-in capital 41.1 41.1 Retained earnings/(deficit) (5,771.2) 1,457.4 Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	Shareholders' equity/(deficit):					
Retained earnings/(deficit) (5,771.2) 1,457.4 Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8			1.2		1.3	
Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	Additional paid-in capital		41.1		41.1	
Accumulated other comprehensive loss (503.3) (330.3) Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	Retained earnings/(deficit)		(5,771.2)		1,457.4	
Total shareholders' equity/(deficit) (6,232.2) 1,169.5 Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8						
Noncontrolling interests 1.2 6.3 Total equity/(deficit) (6,231.0) 1,175.8	Total shareholders' equity/(deficit)					
Total equity/(deficit) (6,231.0) 1,175.8	* * · · · · · · · · · · · · · · · · · ·				6.3	
			(6,231.0)		1,175.8	
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT)	\$		\$	24,156.4	

STARBUCKS CORPORATION CONSOLIDATED STATEMENTS OF CASH FLOWS

(in millions)

	Sep 29,	Sep 30,	Oct 1,
Fiscal Year Ended	2019	2018	2017
OPERATING ACTIVITIES:			
Net earnings including noncontrolling interests	\$ 3,594.6	\$ 4,518.0	\$ 2,884.9
Adjustments to reconcile net earnings to net cash provided by operating activities:			
Depreciation and amortization	1,449.3	1,305.9	1,067.1
Deferred income taxes, net	(1,495.4)	714.9	95.1
Income earned from equity method investees	(250.6)	(242.8)	(310.2)
Distributions received from equity method investees	216.8	226.8	186.6
Gain resulting from acquisition of joint venture		(1,376.4)	
Net gain resulting from divestiture of certain retail operations	(622.8)	(499.2)	(93.5)
Stock-based compensation	308.0	250.3	176.0
Goodwill impairments	10.5	37.6	87.2
Other	187.9	89.0	68.9
Cash provided by changes in operating assets and liabilities:			
Accounts receivable	(197.7)	131.0	(96.8)
Inventories	(173.0)	(41.2)	14.0
Prepaid expenses and other current assets	922.0	(839.5)	(20.0)
Income taxes payable	1,237.1	146.0	(91.9)
Accounts payable	31.9	391.6	46.4
Deferred revenue	(30.5)	7,109.4	130.8
Other operating assets and liabilities	(141.1)	16.4	107.2
Net cash provided by operating activities	5,047.0	11,937.8	4,251.8
INVESTING ACTIVITIES:			
Purchases of investments	(190.4)	(191.9)	(674.4)
Sales of investments	298.3	459.0	1,054.5
Maturities and calls of investments	59.8	45.3	149.6
Acquisitions, net of cash acquired	_	(1,311.3)	_
Additions to property, plant and equipment	(1,806.6)	(1,976.4)	(1,519.4)
Net proceeds from the divestiture of certain operations	684.3	608.2	85.4
Other	(56.2)	5.6	54.3
Net cash used by investing activities	(1,010.8)	(2,361.5)	(850.0)
FINANCING ACTIVITIES:	(,:)	() /	
Proceeds from issuance of long-term debt	1,996.0	5,584.1	750.2
Repayments of long-term debt	(350.0)	_	(400.0)
Proceeds from issuance of common stock	409.8	153.9	150.8
Cash dividends paid	(1,761.3)	(1,743.4)	(1,450.4)
Repurchase of common stock	(10,222.3)	(7,133.5)	(2,042.5)
Minimum tax withholdings on share-based awards	(111.6)	(62.7)	(82.8)
Other	(17.5)	(41.2)	(4.4)
Net cash used by financing activities	(10,056.9)	(3,242.8)	(3,079.1)
Effect of exchange rate changes on cash and cash equivalents	(49.0)	(39.5)	10.8
Net increase/(decrease) in cash and cash equivalents	(6,069.7)	6,294.0	333.5
CASH AND CASH EQUIVALENTS:	(0,0000)	0,2,5	555,15
Beginning of period	8,756.3	2,462.3	2,128.8
End of period	\$ 2,686.6	\$ 8,756.3	
SUPPLEMENTAL DISCLOSURE OF CASH FLOW	2,000.0	Ψ 0,730.3	Ψ 2,702.3
Cash paid during the period for:			
Interest, net of capitalized interest	\$ 299.5	\$ 137.1	\$ 96.6
Income taxes, net of refunds	\$ 470.1	\$ 1,176.9	\$ 1,389.1
moonic taxes, not of fortunds	ψ 7/0.1	ψ 1,170.9	ψ 1,309.1