## **PART II: FINANCIAL INFORMATION**

## **Item 8: Financial Statements**

## eBay Inc.

## **CONSOLIDATED BALANCE SHEET**

	Decen	December 31,		
	2017	2016		
	(In millions, ex	cept par value)		
ASSETS				
Current assets:	Φ 0.100	Φ 101/		
Cash and cash equivalents	\$ 2,120	\$ 1,816		
Short-term investments	3,743	5,333		
Accounts receivable, net	695	592		
Other current assets	1,185	1,134		
Total current assets	7,743	8,875		
Long-term investments	6,331	3,969		
Property and equipment, net	1,597	1,516		
Goodwill	4,773	4,501		
Intangible assets, net	69	102		
Deferred tax assets	5,195	4,608		
Other assets	273	276		
Total assets	\$ 25,981	\$23,847		
LIABILITIES AND STOCKHOLDERS' EQUITY				
Current liabilities:				
Short-term debt	\$ 781	\$ 1,451		
Accounts payable	330	283		
Accrued expenses and other current liabilities	2,134	1,893		
Deferred revenue	117	110		
Income taxes payable	177	110		
Total current liabilities	3,539	3,847		
Deferred tax liabilities	3,425	1,453		
Long-term debt	9,234	7,509		
Other liabilities	1,720	499		
Total liabilities	17,918	13,308		
Commitments and contingencies (Note 12)				
Stockholders' equity:				
Common stock, \$0.001 par value; 3,580 shares authorized; 1,029 and 1,087 shares outstanding	2	2		
Additional paid-in capital	15,293	14,907		
Treasury stock at cost, 632 and 557 shares	(21,892)	(19,205)		
Retained earnings	13,943	14,959		
Accumulated other comprehensive income (loss)	717	(124)		
Total stockholders' equity	8,063	10,539		
Total liabilities and stockholders' equity	\$ 25,981	\$23,847		

The accompanying notes are an integral part of these consolidated financial statements.

eBay Inc.

CONSOLIDATED STATEMENT OF INCOME

	Year Ended December 31,			
	2017	2016	2015	
Networks		xcept per sha		
Net revenues	\$ 9,567	\$8,979	\$8,592	
Cost of net revenues	2,222	2,007	1,771	
Gross profit	7,345	6,972	6,821	
Operating expenses:				
Sales and marketing	2,515	2,368	2,267	
Product development	1,224	1,114	923	
General and administrative	1,031	900	1,122	
Provision for transaction losses	272	231	271	
Amortization of acquired intangible assets	38	34	41	
Total operating expenses	_5,080	4,647	4,624	
Income from operations	2,265	2,325	2,197	
Interest and other, net	11	1,326	209	
Income from continuing operations before income taxes	2,276	3,651	2,406	
Income tax benefit (provision)	(3,288)	3,634	(459)	
Income (loss) from continuing operations	\$ (1,012)	\$7,285	\$ 1,947	
Income (loss) from discontinued operations, net of income taxes	(4)	(19)	(222)	
Net income (loss)	\$ (1,016)	\$7,266	\$ 1,725	
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Income (loss) per share – basic:	<u></u> ሲ	Φ 4 / 2	<b>ተ 171</b>	
Continuing operations	\$ (0.95)	\$ 6.43	\$ 1.61	
Discontinued operations	<u> </u>	(0.02)	(0.18)	
Net income (loss) per share – basic	\$ (0.95)	\$ 6.41	\$ 1.43	
Income (loss) per share – diluted:				
Continuing operations	\$ (0.95)	\$ 6.37	\$ 1.60	
Discontinued operations		(0.02)	(0.18)	
Net income (loss) per share – diluted	\$ (0.95)	\$ 6.35	\$ 1.42	
Weighted average shares:				
Basic	1,064	1,133	1,208	
Diluted	1,064	1,144	1,220	

The accompanying notes are an integral part of these consolidated financial statements.

eBay Inc.
CONSOLIDATED STATEMENT OF CASH FLOWS

Net income (loss)   \$1,726   \$1,725		Year Ended December 31,			nber 31,
Cash flows from operating activities:         (1,016)         \$ 7,266         \$ 1,725           (Income) loss from discontinued operations, net of income taxes         4         19         222           Adjustments:         272         231         271         Depreciation and amortization         676         682         687           Stock-based compensation         483         416         379         379         370         3		2017		2016	2015
Net income (loss)   \$7,266   \$1,725			_(	In millions	
Common   Dest from discontinued operations, net of income taxes	Cash flows from operating activities:				
Adjustments:   Provision for transaction losses   272   231   271     Depreciation and amortization   676   682   687     Stock-based compensation   483   416   379     Gain on sale of business   1(67       Deferred income taxes   1,729   (4,556   632     Loss (gain) on sale of investments and other, net   49   (1,236   (1)55     Excess tax benefits from stock-based compensation   49   (1,236   (1)55     Excess tax benefits from stock-based compensation   49   (1,236   (1)55     Excess tax benefits from stock-based compensation   49   (1,236   (1)55     Changes in assets and liabilities, net of acquisition effects     Accounts receivable   (195   (48)   (105     Other current assets   19   94   143     Other non-current assets   19   94   143     Accounts payable   19   94   143     Accounts payable   19   94   143     Accounts payable   19   94   143     Accounts payable and other tax liabilities   206   (130)   (202     Deferred revenue   6   4   9     Income taxes payable and other tax liabilities   1,209   (130   (202     Deferred income tax payable and other tax liabilities   1,209   (130   (202   (248	,	\$ (1,			
Provision for transaction losses         272         231         271           Depreciation and amortization         676         682         687           Stock-based compensation         483         416         379           Gain on sale of business         (167)         —           Deferred income taxes         1,729         (4,556)         (32           Loss (gain) on sale of investments and other, net         49         (1,36)         (195           Excess tax benefits from stock-based compensation         —         (15)         (74           Changes in assets and liabilities, net of acquisition effects         —         (195)         (48)         (105           Accounts receivable         (195)         (48)         23         (143         23         (143         24         (148)         23         (143         24         (148)         23         (143         24         (148)         23         (143         24         (148)         23         (143         24         (148)         23         (143         24         (148)         23         (143         24         (148)         23         (143         24         (148)         23         (143         (28)         (280         (280         (280			4	19	222
Depreciation and amortization	,				
Stock-based compensation         483         416         379           Gain on sale of business         (1,67)         — 7—           Deferred income taxes         1,729         (4,556)         (32)           Loss (gain) on sale of investments and other, net         49         (1,236)         (195)           Excess tax benefits from stock-based compensation         — (15)         (74           Changes in assets and liabilities, net of acquisition effects         (148)         23         (143)           Accounts receivable         (195)         (48)         (105)           Other current assets         (148)         23         (143)           Accounts payable         19         94         143           Accorued expenses and other liabilities         206         (100)         (202           Accrued expenses and other tax liabilities         1,209         105         (34           Net cash provided by Quest in) discontinued operating activities         3,146         2,827         2,877           Net cash provided by Quest in) discontinued operating activities         3,146         2,826         4,03           Cash flows from investing activities         (4,59)         (1,126)         (626)         (628           Purchases of property and equipment         (560) <td></td> <td></td> <td></td> <td></td> <td></td>					
Gain on sale of business         (167)         —         —           Deferred income taxes         1,729 (4,556)         (32           Loss (gain) on sale of investments and other, net         49 (1,236)         (195           Excess tax benefits from stock-based compensation         —         (16) (74           Changes in assets and liabilities, net of acquisition effects         —         (18) (105           Accounts receivable         (195)         (48) (105           Other non-current assets         19 9 4 143         Accounts payable         19 9 4 143           Accounts payable         19 9 (28) 226         Accrued expenses and other liabilities         206 (130) (202           Accrued expenses and other liabilities         206 (130) (202         (202           Income taxes payable and other tax liabilities         1,209 (105) (34)           Net cash provided by continuing operating activities         1,209 (105) (34)           Net cash provided by operating activities         — (10) (1,156)           Net cash provided by operating activities         — (20) (1,166)           Net cash provided by operating activities         — (20) (1,166)           Purchases of investments         (1,459) (1,102)           Purchases of investments         (1,459) (1,102)           Acquisitions, net of cash acquired         (1,459) (1,1	•				
Deferred income taxes	•				
Loss (gain) on sale of investments and other, net					
Excess tax benefits from stock-based compensation		Ι,,			
Changes in assets and liabilities, net of acquisition effects         (195)         (48)         (105)           Accounts receivable         (1148)         23         (143)           Other non-current assets         19         44         32           Accounts payable         19         (28)         226           Accounted expenses and other liabilities         206         (130)         (202           Deferred revenue         6         4         9           Income taxes payable and other tax liabilities         1,209         105         (34           Net cash provided by continuing operating activities         3,146         2,827         2,877           Net cash provided by operating activities         -         (0)         1,156           Net cash provided by operating activities         -         (0)         1,156           Net cash provided by operating activities         -         (0)         (656)         (668           Net cash provided by operating activities         (4,599)         (1,212)         (6,744           Net cash used in investing activities         (4,599)         (1,212)         (6,744           Purchases of investments         (4,599)         (1,212)         (2,742)         (2,42           Cher         -					
Accounts receivable			_	(15)	(/4)
Other current assets         (1,48)         (23)         (1,43)           Other non-current assets         19         94         143           Accounts payable         19         (28)         226           Accrued expenses and other liabilities         206         (130)         (202           Deferred revenue         6         4         4         9           Income taxes payable and other tax liabilities         1,209         105         (34           Net cash provided by Qused in) discontinued operating activities         -         (1) 1,156         (66)         2,827         2,877           Net cash provided by Operating activities         -         (1) 1,156         (66)         (622)         4,033           Cash flows from investing activities         -         (1) 1,156         (66)         (668) <t< td=""><td></td><td>,</td><td>יסרי</td><td>((0)</td><td>(105)</td></t<>		,	יסרי	((0)	(105)
Other non-current assets         19         94         143           Accounts payable         19         (28)         226           Accrued expenses and other liabilities         206         (180)         (202           Deferred revenue         6         4         9           Income taxes payable and other tax liabilities         1,209         105         34           Net cash provided by continuing operating activities         3,146         2,827         2,877           Net cash provided by used in) discontinued operating activities         3,146         2,827         2,877           Net cash provided by used in) discontinued operating activities         3,146         2,826         4,033           Self flows from investing activities         3,146         2,826         4,033           Self cash provided by operating activities         4,650         (6,60         (6,60         (6,60         6,624         4,688           Purchases of property and equipment         (666         (620         (6,684         2,827         2,877           Purchases of investments         (14,599)         (11,212)         (6,744         2,520         (6,744           Equity investment in Flipkart         (514)         -         -         -         -         -         <		,	•		
Accounts payable		(			
Accrued expenses and other liabilities   206   (i30)   (202   Deferred revenue   6					
Deferred revenue		,		. ,	
Income taxes payable and other tax liabilities	•	2		` ,	
Net cash provided by continuing operating activities         3,146         2,827         2,877           Net cash provided by (used in) discontinued operating activities         3,146         2,826         4,033           Cash flows from investing activities:         3,146         2,826         4,033           Cash flows from investing activities:         2,000         6,668         6,668         6,068         7,000         6,668         7,000         6,668         7,000         7,		1.0			
Net cash provided by (used in) discontinued operating activities         —         (I)         1,156           Net cash provided by operating activities         3,146         2,826         4,033           Cash flows from investing activities:         Purchases of property and equipment         (666)         (629)         (688)           Purchases of property and equipment         (666)         (620)         (688)           Purchases of investments         (161)         —         —         (666)         (620)         (668)           Multipurphy investment in Flipkart         (514)         —         —         Maturities and sales of investments         (1614)         —         —         Maturities and sales of investments         (660)         (6744)         (2740)         (210)         (210)         (210)         (210)         (210)         (210)         (210)         (210)         (210)         (210)         (210)         (210)         (210)         (210)         (210)         (210)         (210)         (210)					
Net cash provided by operating activities   3,146		3,	146		
Cash flows from investing activities:         Column (666)         (666)         (668)         (668)         (668)         (668)         (668)         (668)         (668)         (668)         (668)         (668)         (668)         (668)         (668)         (668)         (668)         (668)         (668)         (678)         (674)         (774)         (774)<			_		
Purchases of property and equipment         (666)         (626)         (668)           Purchases of investments         (14,599)         (11,212)         (6,744)           Equity investment in Flipkart         (514)         —         —           Maturities and sales of investments         14,520         10,063         6,781           Acquisitions, net of cash acquired         (34)         (212)         (24           Other         (3)         (21)         (18           Net cash used in continuing investing activities         —         —         —         (2,793)           Net cash used in discontinued investing activities         —         —         —         (2,938)           Net cash used in investing activities         —         —         —         (2,938)           Net cash used in investing activities         —         —         —         (2,938)           Net cash used in susuance of common stock         —         —         —         (2,948)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)         (2,149)		3,	146	2,826	4,033
Purchases of investments   (14,599)   (11,212)   (6,744)     Equity investment in Flipkart   (514)   -		,		//O/	// /0
Equity investment in Flipkart         (514)         —         —           Maturities and sales of investments         14,520         10,063         6,781           Acquisitions, net of cash acquired         (34)         (212)         (24           Other         (3)         (21)         (18           Net cash used in continuing investing activities         (1,296)         (2,008)         (673)           Net cash used in investing activities         —         —         (2,938)           Net cash used in investing activities         —         —         (2,938)           Net cash used in investing activities         —         —         (2,938)           Net cash used in investing activities         —         —         (2,938)           Net cash used in susuance of common stock         120         102         221           Repurchases of common stock         (2,746)         (2,943)         (2,149)           Tax withholdings related to net share settlements of restricted stock awards and units         (219)         (121)         (245           Proceeds from issuance of long-term debt, net         2,484         2,216         —           Repayment of debt         (1,162)         (20)         (850)           Other         29         2					
Maturities and sales of investments         14,520         10,063         6,781           Acquisitions, net of cash acquired         (34)         (212)         (24           Other         (3)         (21)         (18           Net cash used in continuing investing activities         (1,296)         (2,008)         (673           Net cash used in discontinued investing activities         —         —         —         (2,938)           Net cash used in investing activities         —         —         —         (2,938)           Net cash used in investing activities         —         —         —         (2,938)           Net cash used in investing activities         —         —         —         (2,938)           Net cash used in investing activities         —         —         —         (2,948)         (2,149)           Cash flows from financing activities         —         —         —         (2,149)         (				(11,212)	(6,/44)
Acquisitions, net of cash acquired Other         (34) (212) (24) (18)           Other         (3) (21) (18)           Net cash used in continuing investing activities         (1,296) (2,008) (673)           Net cash used in discontinued investing activities         — — — (2,938)           Net cash used in investing activities         (1,296) (2,008) (3,611)           Cash flows from financing activities:         — — — (2,738)           Proceeds from issuance of common stock         120 102 221           Repurchases of common stock         (2,746) (2,943) (2,149)           Tax withholdings related to net share settlements of restricted stock awards and units         (219) (121) (245)           Proceeds from issuance of long-term debt, net         2,484 2,216 —           Repayment of debt         (1,452) (20) (850)           Other         29 22 63           Net cash used in continuing financing activities         (1,784) (744) (2,960)           Net cash used in financing activities         — — — (1,594)           Net cash used in financing activities         — — — (1,594)           Net cash used in financing activities         — — — (1,594)           Net cash used in financing activities         — — — (1,594)           Net cash used in financing activities         — — — (1,594)           Net cash used in financing activities         — — — — (1,594)				_	- ( 701
Other         (3)         (21)         (18)           Net cash used in continuing investing activities         (1,296)         (2,008)         (673)           Net cash used in discontinued investing activities         —         —         —         (2,938)           Net cash used in investing activities         —         (2,008)         (3,611)           Cash flows from financing activities:         —         120         102         221           Repurchases of common stock         (2,746)         (2,943)         (2,149)           Tax withholdings related to net share settlements of restricted stock awards and units         (219)         (211)         (245)           Proceeds from issuance of long-term debt, net         2,484         2,216         —           Repayment of debt         (1,452)         (20)         (850)           Other         29         22         63           Net cash used in continuing financing activities         —         —         —         (1,594)           Net cash used in financing activities         —         —         —         (1,594)           Net cash used in financing activities         —         —         —         (1,594)           Net cash used in financing activities         —         —         —		,		,	
Net cash used in continuing investing activities         (1,296)         (2,008)         (673)           Net cash used in discontinued investing activities         — — (2,938)         (1,296)         (2,008)         (3,611)           Cash flows from financing activities:         Proceeds from issuance of common stock         120         102         221           Repurchases of common stock         (2,746)         (2,943)         (2,149)           Tax withholdings related to net share settlements of restricted stock awards and units         (219)         (121)         (248)           Proceeds from issuance of long-term debt, net         2,484         2,216         —           Repayment of debt         (1,452)         (20)         (850)           Other         29         22         63           Net cash used in continuing financing activities         (1,784)         (744)         (2,960)           Net cash used in financing activities         (1,784)         (744)         (2,960)           Net cash used in financing activities         (1,784)         (744)         (2,960)           Net cash used in financing activities         (1,784)         (744)         (2,960)           Net cash used in financing activities         (1,784)         (744)         (2,960)           Net cash provided b			٠,	. ,	
Net cash used in discontinued investing activities         —         —         —         2         2         2         2         2         2         2         2         2         2         2         3         6         1         2         0         0         3         6         1         2         0         1         0         2         2         1         0         2         2         1         0         2         2         1         0         2         2         1         0         2         2         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         0         1         0 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
Net cash used in investing activities         (1,296)         (2,008)         (3,611)           Cash flows from financing activities:         120         102         221           Repurchases of common stock         (2,746)         (2,943)         (2,149)           Tax withholdings related to net share settlements of restricted stock awards and units         (219)         (121)         (245)           Proceeds from issuance of long-term debt, net         2,484         2,216         -           Repayment of debt         (1,452)         (20)         (850)           Other         29         22         63           Net cash used in continuing financing activities         1,1784         (744)         (2,960)           Net cash provided by (used in) discontinued financing activities         -         -         -         (1,594)           Net cash used in financing activities         1,1784         (744)         (2,960)           Net cash used in financing activities         -         -         -         (1,594)           Net cash used in financing activities         1,1784         (744)         (4,554)           Effect of exchange rate changes on cash and cash equivalents         304         (16)         (4,496)           Cash and cash equivalents at end of period         1,816         <	Net cash used in continuing investing activities	(1,2	<u> 296</u> )	(2,008)	
Cash flows from financing activities:       120       102       221         Repurchases of common stock       (2,746)       (2,943)       (2,149         Tax withholdings related to net share settlements of restricted stock awards and units       (219)       (121)       (245         Proceeds from issuance of long-term debt, net       2,484       2,216       -         Repayment of debt       (1,452)       (20)       (850         Other       29       22       63         Net cash used in continuing financing activities       (1,784)       (744)       (2,960         Net cash used in financing activities       -       -       -       (1,594         Net cash used in financing activities       (1,784)       (744)       (4,554         Effect of exchange rate changes on cash and cash equivalents       238       (90)       (364         Net increase (decrease) in cash and cash equivalents       304       (16)       (4,496         Cash and cash equivalents at beginning of period       1,816       1,832       6,328         Cash paid for:       -       -       -       1,832       6,328         Cash paid for:       -       -       2,85       220       \$ 1,832         Interest       \$308       492	Net cash used in discontinued investing activities				(2,938)
Proceeds from issuance of common stock         120         102         221           Repurchases of common stock         (2,746)         (2,943)         (2,149)           Tax withholdings related to net share settlements of restricted stock awards and units         (219)         (121)         (245           Proceeds from issuance of long-term debt, net         2,484         2,216         —           Repayment of debt         (1,452)         (20)         (850)           Other         29         22         63           Net cash used in continuing financing activities         (1,784)         (744)         (2,960)           Net cash provided by (used in) discontinued financing activities         —         —         —         (1,594)           Net cash used in financing activities         —         —         —         (1,594)           Net cash used in financing activities         —         —         —         (1,594)           Net cash used in financing activities         —         —         —         (1,594)           Net cash used in financing activities         —         —         —         (1,594)           Net cash used in financing activities         —         —         —         —         —         (1,594)           Net cash used in financ	Net cash used in investing activities	(1,2	<u> 296</u> )	(2,008)	(3,611)
Repurchases of common stock       (2,746)       (2,943)       (2,149)         Tax withholdings related to net share settlements of restricted stock awards and units       (219)       (121)       (245)         Proceeds from issuance of long-term debt, net       2,484       2,216       -         Repayment of debt       (1,452)       (20)       (850)         Other       29       22       63         Net cash used in continuing financing activities       (1,784)       (744)       (2,960)         Net cash provided by (used in) discontinued financing activities       -       -       -       (1,594)         Net cash used in financing activities       (1,784)       (744)       (4,554)         Effect of exchange rate changes on cash and cash equivalents       238       (90)       (364)         Net increase (decrease) in cash and cash equivalents       304       (16)       (4,496)         Cash and cash equivalents at beginning of period       1,816       1,832       6,328         Cash and cash equivalents at end of period       \$2,120       \$1,816       \$1,832         Supplemental cash flow disclosures:       285       \$20       \$175         Interest       \$308       \$492       \$256         Noncash investing activities:	Cash flows from financing activities:				
Tax withholdings related to net share settlements of restricted stock awards and units         (219)         (121)         (245)           Proceeds from issuance of long-term debt, net         2,484         2,216         —           Repayment of debt         (1,452)         (20)         (850)           Other         29         22         63           Net cash used in continuing financing activities         (1,784)         (744)         (2,960)           Net cash provided by (used in) discontinued financing activities         —         —         —         (1,594)           Net cash used in financing activities         (1,784)         (744)         (4,554)           Effect of exchange rate changes on cash and cash equivalents         238         (90)         (364)           Net increase (decrease) in cash and cash equivalents         304         (16)         (4,496)           Cash and cash equivalents at beginning of period         1,816         1,832         6,328           Cash and cash equivalents at end of period         \$2,120         \$1,816         \$1,832           Supplemental cash flow disclosures:         Cash paid for:         1         1         \$2,120         \$1,816         \$1,832           Interest         \$2,85         \$20         \$1,75         \$1,816         \$1,816			120	102	221
awards and units       (219)       (121)       (245)         Proceeds from issuance of long-term debt, net       2,484       2,216       —         Repayment of debt       (1,452)       (20)       (850)         Other       29       22       63         Net cash used in continuing financing activities       (1,784)       (744)       (2,960)         Net cash provided by (used in) discontinued financing activities       —       —       —       (1,594)         Net cash used in financing activities       (1,784)       (744)       (4,554)         Effect of exchange rate changes on cash and cash equivalents       238       (90)       (364)         Net increase (decrease) in cash and cash equivalents       304       (16)       (4,496)         Cash and cash equivalents at beginning of period       1,816       1,832       6,328         Cash and cash equivalents at end of period       \$ 2,120       \$ 1,816       \$ 1,832         Supplemental cash flow disclosures:       Cash paid for:         Interest       \$ 285       \$ 220       \$ 175         Income taxes       \$ 308       \$ 492       \$ 256         Noncash investing activities:	Repurchases of common stock	(2,7	746)	(2,943)	(2,149)
Proceeds from issuance of long-term debt, net         2,484         2,216         -           Repayment of debt         (1,452)         (20)         (850           Other         29         22         63           Net cash used in continuing financing activities         (1,784)         (744)         (2,960           Net cash provided by (used in) discontinued financing activities         -         -         -         (1,594)           Net cash used in financing activities         (1,784)         (744)         (4,554)           Effect of exchange rate changes on cash and cash equivalents         238         (90)         (364           Net increase (decrease) in cash and cash equivalents         304         (16)         (4,496)           Cash and cash equivalents at beginning of period         1,816         1,832         6,328           Cash and cash equivalents at end of period         \$2,120         \$1,816         \$1,832           Supplemental cash flow disclosures:         Cash paid for:         \$285         \$20         \$175           Income taxes         \$308         \$492         \$256           Noncash investing activities:         \$256		,	010	701	(0 ( 5)
Repayment of debt       (1,452)       (20)       (850)         Other       29       22       63         Net cash used in continuing financing activities       (1,784)       (744)       (2,960)         Net cash provided by (used in) discontinued financing activities       — — (1,594)       (1,784)       (744)       (4,554)         Effect of exchange rate changes on cash and cash equivalents       238       (90)       (364)         Net increase (decrease) in cash and cash equivalents       304       (16)       (4,496)         Cash and cash equivalents at beginning of period       1,816       1,832       6,328         Cash and cash equivalents at end of period       \$ 2,120       \$ 1,816       \$ 1,832         Supplemental cash flow disclosures:       Cash paid for:         Interest       \$ 285       \$ 220       \$ 175         Income taxes       \$ 308       \$ 492       \$ 256         Noncash investing activities:					(245)
Other         29         22         63           Net cash used in continuing financing activities         (1,784)         (744)         (2,960)           Net cash provided by (used in) discontinued financing activities         —         —         —         (1,594)           Net cash used in financing activities         (1,784)         (744)         (4,554)           Effect of exchange rate changes on cash and cash equivalents         238         (90)         (364)           Net increase (decrease) in cash and cash equivalents         304         (16)         (4,496)           Cash and cash equivalents at beginning of period         1,816         1,832         6,328           Cash and cash equivalents at end of period         \$2,120         \$1,816         \$1,832           Supplemental cash flow disclosures:         Cash paid for:         \$285         \$20         \$175           Interest         \$308         \$492         \$256           Noncash investing activities:         \$308         \$492         \$256				,	(0.50)
Net cash used in continuing financing activities       (1,784)       (744)       (2,960)         Net cash provided by (used in) discontinued financing activities       — — — (1,594)       — — — — (1,594)       — — — — (1,594)       — — — — (1,594)       — — — — (1,594)       — — — — (1,594)       — — — — (1,594)       — — — — (1,594)       — — — — (1,594)       — — — — — (1,594)       — — — — — — — — — — — — — — — — — — —	. ,	(1,2			. ,
Net cash provided by (used in) discontinued financing activities         — — — (1,594)           Net cash used in financing activities         (1,784)         (744)         (4,554)           Effect of exchange rate changes on cash and cash equivalents         238         (90)         (364)           Net increase (decrease) in cash and cash equivalents         304         (16)         (4,496)           Cash and cash equivalents at beginning of period         1,816         1,832         6,328           Cash and cash equivalents at end of period         \$ 2,120         \$ 1,816         \$ 1,832           Supplemental cash flow disclosures:         Cash paid for:         \$ 285         \$ 220         \$ 175           Interest         \$ 308         \$ 492         \$ 256           Noncash investing activities:         \$ 308         \$ 492         \$ 256					
Net cash used in financing activities         (1,784)         (744)         (4,554)           Effect of exchange rate changes on cash and cash equivalents         238         (90)         (364)           Net increase (decrease) in cash and cash equivalents         304         (16)         (4,496)           Cash and cash equivalents at beginning of period         1,816         1,832         6,328           Cash and cash equivalents at end of period         \$ 2,120         \$ 1,816         \$ 1,832           Supplemental cash flow disclosures:         Cash paid for:         \$ 285         \$ 220         \$ 175           Interest         \$ 308         \$ 492         \$ 256           Noncash investing activities:         \$ 308         \$ 492         \$ 256		(l,/	<u> (84</u> )	(/44)	
Effect of exchange rate changes on cash and cash equivalents       238       (90)       (364         Net increase (decrease) in cash and cash equivalents       304       (16)       (4,496         Cash and cash equivalents at beginning of period       1,816       1,832       6,328         Cash and cash equivalents at end of period       \$ 2,120       \$ 1,816       \$ 1,832         Supplemental cash flow disclosures:       Cash paid for:       \$ 285       \$ 220       \$ 175         Interest Income taxes       \$ 308       \$ 492       \$ 256         Noncash investing activities:					
Net increase (decrease) in cash and cash equivalents       304       (16)       (4,496         Cash and cash equivalents at beginning of period       1,816       1,832       6,328         Cash and cash equivalents at end of period       \$ 2,120       \$ 1,816       \$ 1,832         Supplemental cash flow disclosures:       Cash paid for:       \$ 285       \$ 220       \$ 175         Interest Income taxes       \$ 308       \$ 492       \$ 256         Noncash investing activities:					
Cash and cash equivalents at beginning of period       1,816       1,832       6,328         Cash and cash equivalents at end of period       \$ 2,120       \$ 1,816       \$ 1,832         Supplemental cash flow disclosures:       Cash paid for:       \$ 285       \$ 220       \$ 175         Interest       \$ 308       \$ 492       \$ 256         Noncash investing activities:       \$ 308       \$ 492       \$ 256					
Cash and cash equivalents at end of period       \$ 2,120       \$ 1,816       \$ 1,832         Supplemental cash flow disclosures:       Cash paid for:       \$ 285       \$ 220       \$ 175         Interest Income taxes Income taxes Noncash investing activities:       \$ 308       \$ 492       \$ 256				. ,	
Supplemental cash flow disclosures:  Cash paid for:  Interest \$ 285 \$ 220 \$ 175  Income taxes \$ 308 \$ 492 \$ 256  Noncash investing activities:					
Cash paid for:       1nterest       \$ 285       \$ 220       \$ 175         Income taxes       \$ 308       \$ 492       \$ 256         Noncash investing activities:	Cash and cash equivalents at end of period	<u>\$ 2,</u>	120	\$ 1,816	\$ 1,832
Cash paid for:       1nterest       \$ 285       \$ 220       \$ 175         Income taxes       \$ 308       \$ 492       \$ 256         Noncash investing activities:	Supplemental cash flow disclosures:				
Interest       \$ 285       \$ 220       \$ 175         Income taxes       \$ 308       \$ 492       \$ 256         Noncash investing activities:					
Income taxes \$ 308 \$ 492 \$ 256  Noncash investing activities:		\$ 2	285	\$ 220	\$ 175
Noncash investing activities:					
				·	
		\$	211	\$ -	\$ -

The accompanying notes are an integral part of these consolidated financial statements.