



Skill Category 1	Skill Category 2	Skill Category 3	Skill Category 4
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Principles and Models 1

Define economic principles and models.

Interpretation 2

Explain given economic outcomes.

Manipulation 3

Determine outcomes of specific economic situations.

Graphing and Visuals 4

Model economic situations using graphs or visual representations.

SKILLS

1.A Describe economic concepts, principles, or models.

1.B Identify an economic concept, principle, or model illustrated by an example.

1.C Identify an economic concept, principle, or model using quantitative data or calculations.

1.D Describe the similarities, differences, and limitations of economic concepts, principles, or models.

2.A Using economic concepts, principles, or models, explain how a specific economic outcome occurs or what action should be taken in order to achieve a specific economic outcome.

2.B Using economic concepts, principles, or models, explain how a specific economic outcome occurs when there are multiple contributing variables or what multiple actions should be taken in order to achieve a specific economic outcome.

2.C Interpret a specific economic outcome using quantitative data or calculations.

3.A Determine the outcome of an economic situation using economic concepts, principles, or models.

3.B Determine the effect(s) of one or more changes on other economic markets.

3.C Determine the effect(s) of a change in an economic situation using quantitative data or calculations.

4.A Draw an accurately labeled graph or visual to represent an economic model or market.

4.B Demonstrate your understanding of a specific economic situation on an accurately labeled graph or visual.

4.C Demonstrate the effect of a change in an economic situation on an accurately labeled graph or visual.