

Murabaha deposit opening

User Stories:

- RCM-1978 - Murabaha Story Board / Promotion APPROVED
- RCM-1977 - Murabaha Profit Rates / Live Rates APPROVED
- RCM-1976 - Deposit Calculator APPROVED
- RCM-1975 - Open / Apply for Murabaha deposit - SAR APPROVED
- RCM-1974 - Confirm and Complete Murabaha deposit - SAR APPROVED
- RCM-1973 - Confirm and Complete Murabaha deposit - USD APPROVED
- RCM-1972 - Opening USD Account APPROVED
- RCM-1971 - Top-up USD Account APPROVED
- RCM-1970 - Open / Apply for Murabaha deposit - USD APPROVED

User Story Details:

- RCM-1978 - Murabaha Story Board / Promotion APPROVED

| Murabaha Story Board / Promotion | |
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| <p>As an existing customer AND valid Credentials AND Logged In</p> <p>When I, access Deposit from Product screen OR Dashboard screen</p> <p>Then, I should be allowed to initiate 'Apply for Deposit Account'</p> | <p>Entry Points</p> <ul style="list-style-type: none">- Entry point to the Murabaha initiation:<ul style="list-style-type: none">A. Dashboard Explore Products (Section) Savings& InvestmentB. Dashboard Add Deposits (Option)- On tapping the above options, user should be redirected to the story board view <p>Storyboard screen:</p> <ul style="list-style-type: none">- Standard storyboard view (Storyboard template should be the same as the Mentioned User Story - RCM-1361) with information regarding Murabaha deposits (fetch it from the CMS) – X (close) button on the top to go back to the previous page.- User should be able to go to the next story by swiping left/right on the screen. Information- "Get started" button on the bottom of the page should take the user to the next page: Profit rates screen. |

- RCM-1977 - Murabaha Profit Rates / Live Rates APPROVED

| Live TD Rates |
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| <p>As an existing customer AND accessed the Murabaha deposit</p> <p>When I, tap on 'Get Started' from story board view</p> <p>Then, I should be able view the profit rates applicable for the supported currencies</p> | <ul style="list-style-type: none"> - Application should fetch the Live TD rates from the system for the below supported currencies <ul style="list-style-type: none"> A. SAR B. USD - System should accommodate for new currencies which might be added in the future - Duration & Amount range applicable for each currencies should be configurable and bank users should have access to update the data as and when required fetched and returned from core banking system - There should be a dedicated section for SAR and USD which expands on tapping the section/dropdown icon. - The expanded section should display a table of profit rates for SAR/USD across various term durations. Live profit rates should be retrieved based on the amount range and duration should be fetched and returned from core banking system. It should be presented to customer as provided in the Figma. - User should be allowed to select the duration(column), which highlights the profit rates, as per figma - Last updated exact time of update for rates (SAR and USD) should be displayed right below the table. E.g.: "Last updated 2 hours ago" - Best profit rate and the term duration should be mentioned for the selected currency (SAR). Best rate is <u>the highest profit rate</u> offered by the bank for Murabaha deposits across all deposit amount range and term duration E.g.: "Best rate: 4.3% for 360 days". - Application should also displays the competitive rates(<u>the highest profit rate</u>) for each currencies on the title section - On tapping, "Profit calculator" button should take the user to the deposit calculator page to find the estimated profit and maturity amount. - On tapping, "Open Murabaha Deposit" button should take the user to the deposit initiation page. |
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RCM-1976 - Deposit Calculator APPROVED

| Deposit Calculator | |
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| <p>As an existing customer AND accessed the Murabaha deposit - Apply flow</p> <p>When I, tap on 'Profit Rate Calculator' from profit rate screen</p> <p>Then, I should be able view the profit rates AND view the appropriate maturity value</p> | <ul style="list-style-type: none"> - The page should have two tabs: Saudi Riyal (selected by default) and US Dollar. The list should be updated based on the Murabaha deposit offerings for different currencies. - On selecting the currency tab, Initial state of all fields will be set to '0' for 'Estimated profit', 'Maturity Amount', 'Profit rate', 'Deposit Amount' & 'Deposit term' - User should be shown a text box & slider to enter/key-in the deposit amount. - Page should contain a min (eg: 25,000) and max (eg: 100,000,000) amount, this minimum and maximum limit is based on the limits offered by the bank fetched from the backend. - Amount typed should reflect on the slider and vice versa. - There should be an error message if the amount entered is not within min-max range E.g: Amount entered is not within the permissible range - Bottom of the page should have deposit term options applicable for the selected currency: 30 days, 60 days, 180 days and 360 days. Customer should be allowed to select one term at a time - User should be allowed to select the deposit term from the list displayed for each currencies - Amount & deposit terms are two mandatory fields for deciding the profit rate and Maturity amount - Maturity amount (calculated from the profit rate and deposit amount) and profit rate (selected based on the deposit amount entered by the user/selected on the slider <u>and</u> the term duration selected) should be displayed on the page. - Amount formatting and precision decimals – based on the currency list - Screen should display the estimated profit in the currency - calculated from the profit rate and deposit amount (entered by the user). The currency symbols should be the same as the currency tab. - "Open Murabaha Deposit" button should take the user to the deposit initiation page. |

Open Deposit Account – SAR

RCM-1975 - Open / Apply for Murabaha deposit - SAR APPROVED

RCM-1974 - Confirm and Complete Murabaha deposit - SAR APPROVED

Open / Apply for Murabaha deposit - SAR