

Project Initialization and Planning Phase

Date	29 July 2025
Project Title	Global Inflation Analysis
Maximum Marks	3 Marks

Project Proposal (Proposed Solution) template

This project proposal outlines a solution to address a specific problem. With a clear objective, defined scope, and a concise problem statement, the proposed solution details the approach, key features, and resource requirements, including hardware, software, and personnel.

Project Overview	
Objective	To create an interactive, user-focused Power BI dashboard that enables real-time filtering and in-depth analysis of global inflation trends—tailored to the specific needs of analysts, strategists, and policy-makers.
Scope	<ul style="list-style-type: none"> Analyze global inflation data from 1980 to 2024 Provide visual comparisons at country and region levels Include slicers for year, region, inflation range, and country classification Focus solely on historical data visualization; no predictive models included Designed to support decision-making for multiple user personas (analyst, strategist, policy advisor)
Problem Statement	
Description	<p>Different users analyzing global inflation face challenges due to limited flexibility in static reports and spreadsheets. They require tools that allow them to:</p> <ul style="list-style-type: none"> Filter inflation data by their custom criteria (e.g., year range, inflation level, development status) Compare inflation patterns across countries and regions Tailor insights for different stakeholder groups
Impact	<p>By solving these challenges, we will:</p> <ul style="list-style-type: none"> Empower users to generate dynamic views of inflation trends Reduce dependency on rigid Excel-based reporting Improve risk analysis, strategy planning, and policy brief

	creation <ul style="list-style-type: none"> Increase user confidence in presenting data-backed decisions 																
Proposed Solution																	
Approach	The project will involve the following steps: <ul style="list-style-type: none"> Clean and transform raw inflation data using Power Query Model relationships between country, region, and year Build customized DAX measures for: <ul style="list-style-type: none"> Average inflation Year-over-Year (YoY) change Standard deviation (for inflation stability) Add slicers for: <ul style="list-style-type: none"> Region Year range Inflation range bucket (e.g., Low/Medium/High) Country classification (Developed/Developing) Build Power BI visuals for all user use cases 																
Key Features	<table> <thead> <tr> <th>Feature</th><th>Description</th></tr> </thead> <tbody> <tr> <td>Bar Chart</td><td>Top N Countries with Highest Inflation</td></tr> <tr> <td>Line Chart</td><td>Country-wise YoY Inflation Trends</td></tr> <tr> <td>Map Visual</td><td>Heatmap by Country/Region with filters</td></tr> <tr> <td>Dropdown Slicers</td><td>For Year, Region, Inflation Level</td></tr> <tr> <td>Stability Visual</td><td>Countries with lowest standard deviation</td></tr> <tr> <td>Comparison Charts</td><td>Grouped visuals by development status</td></tr> <tr> <td>Custom Filters</td><td>User-defined inflation buckets (e.g., 0–5%, 5–10%)</td></tr> </tbody> </table>	Feature	Description	Bar Chart	Top N Countries with Highest Inflation	Line Chart	Country-wise YoY Inflation Trends	Map Visual	Heatmap by Country/Region with filters	Dropdown Slicers	For Year, Region, Inflation Level	Stability Visual	Countries with lowest standard deviation	Comparison Charts	Grouped visuals by development status	Custom Filters	User-defined inflation buckets (e.g., 0–5%, 5–10%)
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Resource Requirements

Resource Type	Description	Specification/Allocation
Hardware		
Computing Resources	Required for Power BI processing	Standard laptop with Intel i5/i7, 4+ cores
Memory	RAM specifications	Min 8 GB
Storage	Data and Project storage	1 TB SSD

Software		
Frameworks	BI Development	Microsoft Power BI Desktop
Libraries	DAX	Built-in (no extra installation needed)
Development Environment	BI platform, version control	Power BI Desktop, GitHub (for versioning)
Data		
Data	Kaggle	Yearly inflation data, ~5 MB CSV and Country-Region mapping data