Prachi SRIVASTAVA

Department of Economics — University College Dublin
Geary Institute of Public Policy, Belfield, Dublin 4, Ireland
srivastava-prachi.github.io/website/   prachi.srivastava@ucdconnect.ie

EDUCATION

2021- PRESENT	PH.D. IN ECONOMICS · **University College Dublin**, Ireland
	Supervisor Karl WHELAN
	Co-Supervisor Constantin BÜRGI
2024 SEP-DEC	PHD RESEARCH VISITING · **University of Texas Austin**, USA
	Invited by OLIVER PFÄUTI
2021	MSc ANALYSIS AND POLICY ECONOMICS · **Paris School of Economics**, France
	Advisor Oliver COMPTE
2019	MA FINANCIAL ECONOMICS · **Madras School of Economics**, India
2018	BA HONS ECONOMICS · **University of Delhi**, India

REFERENCES

Karl WHELAN	Constantin BÜRGI	Ivan YOTZOV
Professor	Assistant Professor	Research Economist
Department of Economics	Department of Economics	Bank of England
University College Dublin	University College Dublin	Ivan.Yotzov@bankofengland.co.uk
Primary advisor	*Secondary advisor*	
karl.whelan@ucd.ie	constantin.burgi@ucd.ie	

PHD VISITS

2024 JUNE–SEP	INTERNATIONAL MONETARY FUND · WHDS2
2023 SEP–DEC	BANK OF ENGLAND · Monetary Analysis SED
2023 MAY–JUL	BANK FOR INTERNATIONAL SETTLEMENTS · Monetary Analysis Division

RESEARCH INTERESTS

PRIMARY ·	Macroeconomics , Monetary economics
SECONDARY ·	Labor markets, survey expectations, machine learning

PUBLICATIONS

Oil Prices and Inflation Forecasts
with Karl Whelan, Constantin Burgi. Accepted with minor revisions *Journal of Money Credit and Banking*

Job Market Paper

Inflation Uncertainty and Household Wage Growth Expectations - Job Market Paper
with Philip Schnattinger (Bank of England)

Abstract: In this paper, we study the role(relevance) and the mechanism by which subjective inflation uncertainty (second moment) affects individuals' wage growth expectations and, thereby, the bargained wage. Using data from the Federal Reserve Board of New York (FRBNY) Survey of Consumer Expectations (SCE), we document two novel findings: i) inflation uncertainty positively correlates with wage growth expectations, and ii) this effect is stronger for workers with lower incomes and wealth. Using the survey data, we employ a novel instrumental variable (IV) approach, leveraging survey-based measures of inflation uncertainty ("Round number suggest Round Interpretation") to address potential endogeneity problems stemming from the wage-price spiral. To explain our empirical findings, we base our model in a standard search and matching framework with the heterogeneous wealth of the workers as in KRUSELL et al. (2010) with a divergence on how wages are bargained between firms and workers (White (2008)). The model shows how workers show "precautionary behavior" with an increase in uncertainty via the risk premia channel.

Working Papers

Firm climate investment: A glass half-full
with Ivan Yotzov. *NBER Working Paper* , (*R & R Energy Economics*)

The Drivers of Household Inflation Uncertainty
with Philip Schnattinger

Work in Progress

Shedding light on economic growth: Nowcasting in Venezuela
with International Monetary Fund

Subjective Household Philips Curve
with Anushka Mitra, Einar Paz

Media, Sentiments and Partisan Expectations - Evidence from daily consumer data
with Constantin Burgi (UCD) and Edward Knotek II (Fed Cleveland)

Salience in Inflation Expectations: Granular Evidence from the UK

Policy publications

Asian Development Bank (2023) - Asian Economic Integration Report 2023: Trade, Investment, and Climate Change in Asia and the Pacific

Conferences and workshops

2024	19th BiGSEM Workshop · International Workshop
2023	Barcelona PhD Workshop · Expectations in Macroeconomics
2022	University of Surrey · CIMS Summer School - Advanced Macroeconomics using Dynare
2022	Oxford Summer School · Machine Learning methods for Macroeconomics
2021	Tinbergen Institute Summer School · Behavioral Macro and Complexity
2021	Julius Maximilian's University of Wurzburg Summer School · Dynare modelling

Scholarships & Awards

2021–2025	Beijing Dublin International College · University College Dublin

Teaching Assistant

2025	Advanced Macroeconomics, Advanced Microeconomics, Advanced Econometrics, Intermediate Macroeconomics, International Finance Undergraduate level, BJUT China- University College Dublin
2022	Advanced Macroeconomics Masters level, University College Dublin
2021	Intermediate Macroeconomics Undergraduate level, University College Dublin
2020	Microeconomics I Undergraduate level, SciencePo, France

Research and Professional Experience

2022–2023	Consultant at the Asian Development Bank · ADB
2021 (July - Aug)	Short term Consultant · World Bank
2021 (Sep) –2022 (Feb)	Research Assistant · Kiel Institute of World Economy
2018–2019	Data Analyst · Infosys

Other Information

Languages: Hindi (Native), English (Fluent), French (Intermediate), German (Beginners)
Citizenship: India

Computer Skills

Fluency in	R (machine learning, time series, data.table, tidyverse, Rshiny) LaTeX, MS Office
Intermediate	Python (web scrapping, beautifulsoup, NLP) STATA MATLAB
Familiar with	Git, HTML, Tableau