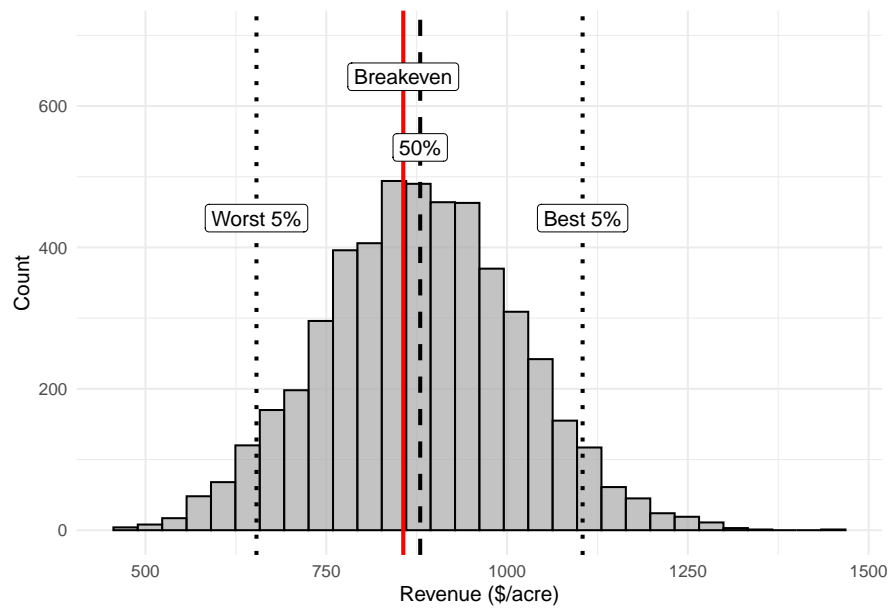


Crop Insurance (Monte Carlo Analysis)

Sean Negus

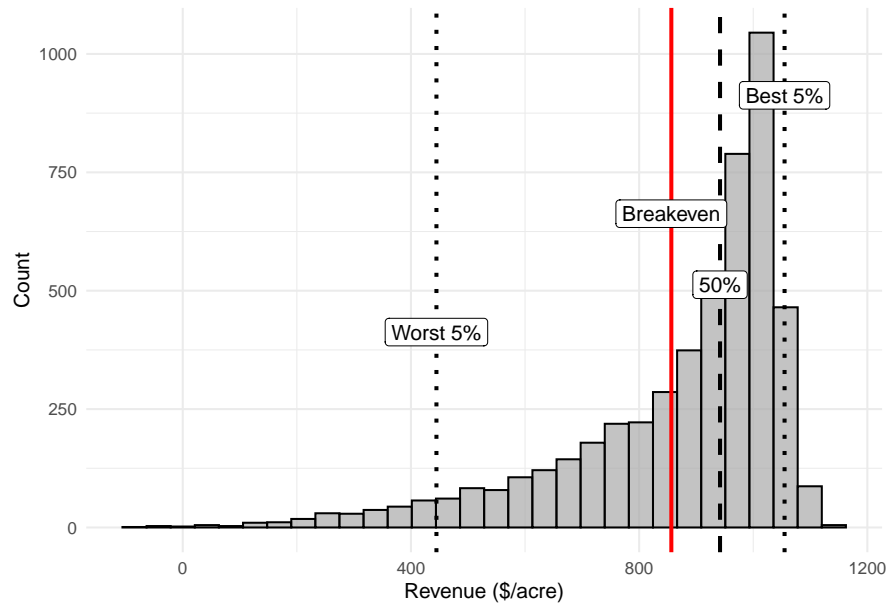
No Hedge

Figure 1: Distribution of Revenue



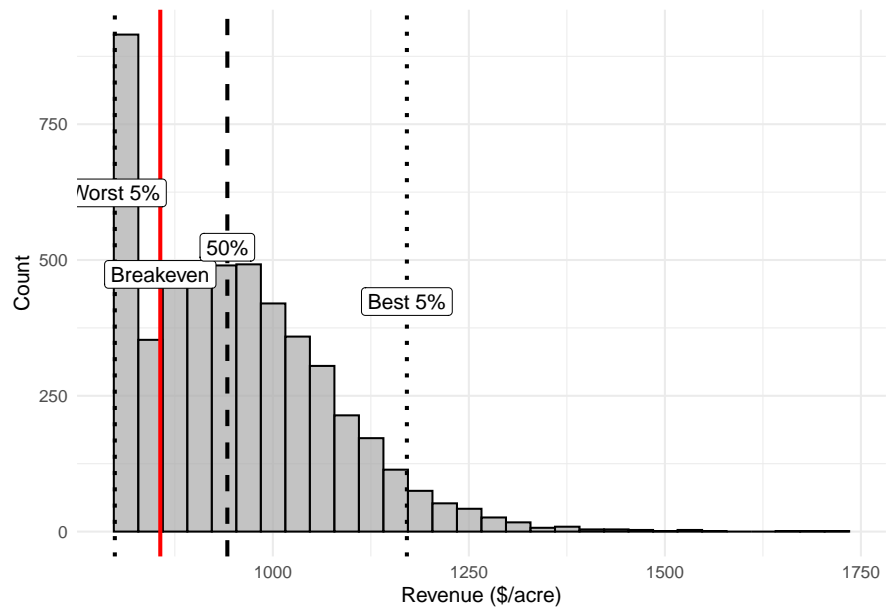
Forward Contracting 85% of Expected Yields

Figure 2: Distribution of Revenue under Forward Contracting



Revenue Protection

Figure 3: Distribution of Revenue with 85% Revenue Protection



Forward Contracting with Revenue Protection

Figure 4: Distribution of Revenue with 85% RP and Forward Contracting

