



## Public Employees Pension Plan

110 - 1801 Hamilton Street

REGINA SK S4P 4W3

(CRA Registration No. 0578179)

December 12, 2022

**Member Number: 1778414**

Plan: Public Employees Pension Plan

JUDY M CROSS  
22 BATEMAN CRESCENT  
SASKATOON SK S7H 3C4

Dear Judy

Congratulations on qualifying for retirement! You have several retirement choices available to you. We've prepared a package of materials to help you assess your retirement options.

1. The personalized **Statement on retirement** provides up-to-date information about your account.
2. The *Retirement Income Options* booklet provides you with more details on the different retirement income options.
3. The **Retirement options: My choice** form. Please complete this and return to PEPP. If we do not receive your form within 30 days, we will assume you wish to delay your retirement income decision. Simply contact us when you are ready.

We hope PEPP and our services will continue to be a part of your life's next phase. By choosing to stay in PEPP, you will continue to have access to:

- lower fees than most retail retirement savings products;
- eight investment funds (aggressive to conservative including a lifecycle fund) and the ability to transfer among them;
- the option to transfer outside eligible registered assets into PEPP to consolidate and simplify;
- online tools, such as PLANet which allows you to manage your account and PEPP's Retirement Planner; and
- knowledgeable staff to answer calls and emails. We have CERTIFIED FINANCIAL PLANNER® and QUALIFIED ASSOCIATE FINANCIAL PLANNER™ professionals who are happy to meet with you to discuss your options for free!

If you have questions or need clarification about your estimates or options, feel free to contact us.

Sincerely

PEPP Administration





## Statement on retirement for JUDY M CROSS

### PEPP Member Number 1778414:

Date of birth	October 23, 1963	Vested date	Immediate
Date of employment	August 16, 1983	Vesting status	Vested
PEPP enrolment date	August 16, 1983	Termination date	November 30, 2022
Relationship status	Married		
Spouse's name	J Douglas Hogan		
Spouse's date of birth			
Beneficiary(ies)			
J Douglas Hogan	Spouse	100%	

### Your PEPP account balance as at December 9, 2022

	Member	Employer	Voluntary	Total
Opening balance at October 1, 2022	\$401,104.12	\$403,931.76	\$20,907.55	\$825,943.43
Contributions/transfers in	\$824.68	\$860.52	\$0.00	\$1,685.20
Withdrawals/transfers out	\$0.00	\$0.00	\$0.00	\$0.00
Earnings	\$25,985.77	\$26,170.35	\$1,352.51	\$53,508.63
Closing balance at December 9, 2022	\$427,914.57	\$430,962.63	\$22,260.06	\$881,137.26
Amount subject to locking-in requirements (NL)	\$427,914.57	\$430,962.63	\$0.00	\$858,877.20

### Your investment summary as at December 9, 2022

	Balance (units)	Unit value*	Total
Balanced Fund	3,329.866654	\$264.616382	\$881,137.26
Total			\$881,137.26

\*Unit values shown are net of fees. Please refer to our Fund Fact Sheets on the PEPP website for more information on the fees associated with the investment and administration of each fund.

Your PEPP account will remain invested in the same fund you are currently in and will continue to be valued based on the market value until you inform us otherwise.

PEPP is governed by Saskatchewan legislation. Our records indicate a portion of your locked-in money is governed by another province's legislation. For further details, see the Working Beyond Saskatchewan section on our website.

*The Public Employees Pension Plan Act and Regulations, Statement of Investment Policy and Goals and the Public Employees Pension Board Governance Manual* are available on the PEPP website.

Refer to the *Retirement options: My choice* form for your options.





## Retirement income

You may begin receiving retirement income any time after your earliest retirement date:

Earliest retirement	October 23, 2018	55
Normal retirement	October 23, 2028	age 65
Latest retirement	December 31, 2034	the end of the year you turn age 71

You may choose one retirement income option, or a combination of options. To ensure your payments begin on time, please contact PEPP at least 45 days before your expected pension start date.

### Variable Pension Benefit (VPB)\* estimates

The Variable Pension Benefit puts you in control of your money. You can choose how much to withdraw and how often to receive payments – either on a regular basis or in lump-sum payments. To learn why VPB is popular among retired PEPP members, read the VPB brochure included in this package.

PEPP's Retirement Planner produces the enclosed Retirement Income Guide. These are estimates only and provide guidance on how much you may wish to withdraw from your VPB account. You'll want to review the assumptions used to create your estimates.

If you haven't already done so, we encourage you to try PEPP's Retirement Planner. Based on your estimated expenses, the Planner creates a personalized report showing how long your retirement savings will last. Plus, you'll get a retirement score – telling you if you're on track to meet your retirement goal. If not, you'll get tips to help you close the gap. To access, log in to your online account in PLANet and then select *Retirement Planner* in the Quick Links menu.

Looking for other resources to help you prepare for your retirement? Visit the Learning Events section on the PEPP website. We have two workshops tailored for members like you: PREPARE to Retire and BUILD Your Retirement Plan.

If you still have questions, our Retirement Information Consultants are here to help. You can meet with them in person, by phone or online - whatever works best for you - and at no cost to you. Book your appointment today. Call 306-787-3170 or email us at: [ric@peba.gov.sk.ca](mailto:ric@peba.gov.sk.ca).

\*Variable Pension Benefit is not available in some jurisdictions outside of Saskatchewan. Also, some jurisdictions outside Saskatchewan have annual withdrawal limits.

### Saskatchewan Pension Annuity Fund (SPAF) life annuity estimates

SPAF's life annuity gives you guaranteed monthly payments for your lifetime and if applicable, your surviving spouse's lifetime. The amount is determined by the annuity type (joint or single), the survivor benefit and the guarantee option you choose. Once you enter into an annuity, you cannot change the terms of the contract.



**JOINT life annuity options - members in a spousal relationship:**

Spouse's name J Douglas Hogan

Spouse's date of birth

We don't have your spouse's date of birth on file. To prepare this annuity estimate, we have used your date of birth for both you and your spouse. Contact us with your spouse's date of birth if you would like an updated annuity statement.

Guarantee options		Joint Life - survivor benefit options			
		100%	75%	66.67%	60%
Life only	member (for life)	\$3,356.04	\$3,462.76	\$3,499.85	\$3,530.12
	Surviving Spouse	\$3,356.04	\$2,597.07	\$2,333.35	\$2,118.07
5 years	member (for life)	\$3,355.88	\$3,460.19	\$3,496.40	\$3,525.94
	Surviving Spouse	\$3,355.88	\$2,595.14	\$2,331.05	\$2,115.56
10 years	member (for life)	\$3,354.62	\$3,451.87	\$3,485.54	\$3,512.97
	Surviving Spouse	\$3,354.62	\$2,588.90	\$2,323.81	\$2,107.78
15 years	member (for life)	\$3,350.50	\$3,436.20	\$3,465.73	\$3,489.75
	Surviving Spouse	\$3,350.50	\$2,577.15	\$2,310.60	\$2,093.85

**SINGLE life annuity options - single members or members whose spouse has signed a spousal waiver:**

Guarantee options	Member's monthly benefit for life	Beneficiary's benefit	
		During guarantee period	After guarantee period
Life only	\$3,827.95	NO FURTHER PAYMENT MADE	
5 years	\$3,816.01	\$3,816.01	NO FURTHER PAYMENT MADE
10 years	\$3,780.66	\$3,780.66	NO FURTHER PAYMENT MADE
15 years	\$3,721.77	\$3,721.77	NO FURTHER PAYMENT MADE

These estimates are for information purposes only and are not guaranteed. All benefit calculations will be determined at the time they are paid and will be fully audited.





## Retirement options: My choice

JUDY M CROSS  
22 BATEMAN CRESCENT  
SASKATOON SK S7H 3C4

Member Number: 1778414

Please let us know what you decide by completing this form and returning to PEPP. You may choose one option or a combination of options. *If you don't respond, your account will remain invested as it is currently.*

Jurisdiction	Value	
Newfoundland and Labrador	\$858,877.20	Locked in
Voluntary Contributions	\$22,260.06	Non-locked in

### I choose to stay with PEPP:

- ☐ Leave my account balance invested in PEPP.
- ☐ Call me at \_\_\_\_\_ I need more information.

### I choose to transfer all or a portion of my balance out of PEPP and into one or more of the following options:

- ☐ The Saskatchewan Pension Annuity Fund (SPAF). Send me a SPAF application form.
- ☐ A Life Income Fund (LIF) or Locked-in Retirement Income Fund (LRIF) (for provinces outside Saskatchewan).
- ☐ A life annuity from an outside provider^.
- ☐ A Locked-in Retirement Account (LIRA)^ / Locked-in Registered Retirement Savings Plan (RRSP)^.
- ☐ A registered pension plan. A portability or reciprocal transfer agreement completed by both PEPP and the importing plan is required to initiate this transaction. Contact PEPP for further details.

### I have non-locked in and/or voluntary money. I would like PEPP to:

- ☐ Leave these funds in my PEPP account.
- ☐ Send me a full cash payout less withholding tax.
- ☐ Transfer my voluntary contributions to my RRSP^ or RRIF^.

^A Canada Revenue Agency T2151 form completed by your financial institution is required to initiate this transaction. The form is available from your financial institution or PEPP.





## Declaration

**By signing below I acknowledge that:**

- I have read and understand the retirement options available to me and understand the choices I have made on this application;
- it is my responsibility to seek the appropriate financial counselling in making my retirement decision;
- if I remain in PEPP and do not choose another investment choice, my account balance will continue to be invested according to the investment choice on file with PEPP; and
- the information provided on this form is accurate and correct as of the date of my signature.

\_\_\_\_\_  
Signature of JUDY M CROSS

Member number: 1778414

\_\_\_\_\_  
Date (dd/mm/yyyy)

In order to receive a cash payment of any kind, your Social Insurance Number is required for income tax reporting.

SIN: \_\_\_\_\_

