



**Public Employees Pension Plan**

110 - 1801 Hamilton Street

REGINA SK S4P 4W3

(CRA Registration No. 0578179)

November 29, 2022

**Member Number: 1506443**

WESLEY WORME  
BOX 112  
QUINTON SK S0A 3G0

Dear Wesley

We are pleased to provide you with the annuity estimate you requested.

A *Retirement Income Options* booklet is enclosed. An annuity is only one retirement income option. This booklet explains the various retirement options available to you as a PEPP member.

SPAF's life annuity gives you guaranteed monthly payments for your lifetime and if applicable, your surviving spouse's lifetime. The amount is determined by the annuity type (joint or single), the survivor benefit and the guarantee option you choose. Once you enter into an annuity, you cannot change the terms of the contract.

Please phone or email us if you have any questions. We have CERTIFIED FINANCIAL PLANNER® and QUALIFIED ASSOCIATE FINANCIAL PLANNER™ professionals who are happy to set up an appointment to discuss your options for free! Let us help you review and compare your options so you make the right decision for you.

Sincerely

PEPP Administration

**Let's get started!**





## Saskatchewan Pension Annuity Fund (SPAF) life annuity estimates\*

### Assumptions to retirement date January 1, 2024

Date of birth	February 12, 1968
Marital status	Married
Spouse's name	WORME, ARVELLA
Spouse's date of birth	April 29, 1970
Termination date	January 1, 2024
Current account balance	\$131,173.01
Investment growth rate* to retirement	1%
Estimated annuity purchase amount	\$132,607.59
Annuity rate	based on current market and interest rate environment

\*Investment growth rate is based on your current investment fund(s), assuming a moderate economy

JOINT life annuity options - members in a spousal relationship					
Guarantee options	Recipient	Joint Life – survivor benefit options			
		100%	75%	66.67%	60%
Life only	Member (for life)	\$503.72	\$519.59	\$525.11	\$529.60
	Surviving Spouse	\$503.72	\$389.69	\$350.09	\$317.76
5 years	Member (for life)	\$503.71	\$519.32	\$524.74	\$529.16
	Surviving Spouse	\$503.71	\$389.49	\$349.84	\$317.50
10 years	Member (for life)	\$503.62	\$518.45	\$523.59	\$527.78
	Surviving Spouse	\$503.62	\$388.84	\$349.08	\$316.67
15 years	Member (for life)	\$503.34	\$516.89	\$521.57	\$525.38
	Surviving Spouse	\$503.34	\$387.67	\$347.73	\$315.23





## **SINGLE life annuity options - single member or those whose spouse has signed a spousal waiver**

Guarantee options	Member's monthly benefit for life	Beneficiary's benefit	
		During guarantee period	After guarantee period
Life only	\$573.84	NO FURTHER PAYMENT MADE	
5 years	\$572.55	\$572.55	NO FURTHER PAYMENT MADE
10 years	\$568.68	\$568.68	NO FURTHER PAYMENT MADE
15 years	\$562.31	\$562.31	NO FURTHER PAYMENT MADE

\*These estimates are for information purposes only and are not guaranteed. All benefit calculations will be determined at the time they are paid and will be fully audited.

