



Public Employees Pension Plan

110 - 1801 Hamilton Street

REGINA SK S4P 4W3

(CRA Registration No. 0578179)

September 6, 2022

Member Number: 1506443

WESLEY WORME
BOX 112
QUINTON SK S0A 3G0

Dear Wesley

We are pleased to provide you with the annuity estimate you requested.

A *Retirement Income Options* booklet is enclosed. An annuity is only one retirement income option. This booklet explains the various retirement options available to you as a PEPP member.

SPAF's life annuity gives you guaranteed monthly payments for your lifetime and if applicable, your surviving spouse's lifetime. The amount is determined by the annuity type (joint or single), the survivor benefit and the guarantee option you choose. Once you enter into an annuity, you cannot change the terms of the contract.

Please phone or email us if you have any questions. We have CERTIFIED FINANCIAL PLANNER® and QUALIFIED ASSOCIATE FINANCIAL PLANNER™ professionals who are happy to set up an appointment to discuss your options for free! Let us help you review and compare your options so you make the right decision for you.

Sincerely

PEPP Administration

Let's get started!





Saskatchewan Pension Annuity Fund (SPAF) life annuity estimates*

Assumptions to retirement date January 1, 2024

| | |
|---------------------------------------|---|
| Date of birth | February 12, 1968 |
| Marital status | Married |
| Spouse's name | WORME, ARVELLA |
| Spouse's date of birth | April 29, 1970 |
| Termination date | January 1, 2024 |
| Current account balance | \$127,075.77 |
| Investment growth rate* to retirement | 1% |
| Estimated annuity purchase amount | \$128,781.12 |
| Annuity rate | based on current market and interest rate environment |

*Investment growth rate is based on your current investment fund(s), assuming a moderate economy

| JOINT life annuity options - members in a spousal relationship | | | | | |
|--|-------------------|---------------------------------------|----------|----------|----------|
| Guarantee options | Recipient | Joint Life – survivor benefit options | | | |
| | | 100% | 75% | 66.67% | 60% |
| Life only | Member (for life) | \$454.38 | \$469.53 | \$474.80 | \$479.11 |
| | Surviving Spouse | \$454.38 | \$352.15 | \$316.55 | \$287.47 |
| 5 years | Member (for life) | \$454.37 | \$469.29 | \$474.49 | \$478.73 |
| | Surviving Spouse | \$454.37 | \$351.97 | \$316.34 | \$287.24 |
| 10 years | Member (for life) | \$454.29 | \$468.53 | \$473.48 | \$477.52 |
| | Surviving Spouse | \$454.29 | \$351.40 | \$315.67 | \$286.51 |
| 15 years | Member (for life) | \$454.04 | \$467.14 | \$471.67 | \$475.37 |
| | Surviving Spouse | \$454.04 | \$350.36 | \$314.46 | \$285.22 |





SINGLE life annuity options - single member or those whose spouse has signed a spousal waiver

| Guarantee options | Member's monthly benefit for life | Beneficiary's benefit | |
|-------------------|-----------------------------------|-------------------------|-------------------------|
| | | During guarantee period | After guarantee period |
| Life only | \$521.71 | NO FURTHER PAYMENT MADE | |
| 5 years | \$520.60 | \$520.60 | NO FURTHER PAYMENT MADE |
| 10 years | \$517.17 | \$517.17 | NO FURTHER PAYMENT MADE |
| 15 years | \$511.40 | \$511.40 | NO FURTHER PAYMENT MADE |

*These estimates are for information purposes only and are not guaranteed. All benefit calculations will be determined at the time they are paid and will be fully audited.

