HPAYOFF

[LOAN PAY OFF PROCESS]

'I-INQUIRY OF PAY OFF'

1- TO CHECK INTEREST OF ACCOUNT

    *SELECT FUCTION AS 'I-INQUIRY OF PAY OFF'

2- ENTER LOAN A/C ID WHICH IS OF 'LAA' TYPE

3- ENTER TRANSACTION TYPE WHICH IS APPLICABLE

4- IF TRANSACTION TYPE IS SELECTED AS "T/BI OR T/CI" THEN ENTER COLLECT / REFUND A/C ID. CLICK ON GO.

5- SYSTEM SHOW 'OVERDUE + INTEREST' AMOUNT.

'P-PAYOFF LOAN AMT'

6- COLLECT THE INQUIRED AMOUNT THEN SELECT

*FUCTION AS – 'P-PAYOFF LOAN AMT'

*ENTER LOAN A/C ID

*SELECT TRANSACTION TYPE AS APPLICABLE

*COLLECT/ REFUND A/C ID MUST BE ENTERED WHEN TRANSACTION TYPE IS 'T/CI OR T/BI' THEN CLICK ON GO

6- IF AMOUNT IS RECEIVED THEN CLICK ON 'CREATE TRANSACTION'

Collect/Refund A/c. ID	INR - CASH CASH IN HAND		
Pay Off Value Date	29-02-2024	Interest Calculation up to Date	28-02-2024
General Ledger Date	29-02-2024		
Reason Code			

Help

Net Payoff Amt.	77,801.00 Debit	A/c. Liability	77,254.00
Pending Principal	77,254.00	Pending Normal Interest	0.00
Pending Penal Interest	0.00	Pending Overdue Interest	0.00
Pending Interest Overdue	0.00	Pending Accrued Penal Interest	0.00
Pending Comp. Interest	0.00	Pending Penal on Interest	0.00
Pending Penal on Principal	0.00	Holiday Period Interest	0.00
Pending Fee	0.00 Credit	Interest Since Last Application	547.00 Debit
Pending Subsidy	0.00	Subsidies since Last Applications	0.00
Additional Interest	0.00	Amt. in Loan Payment A/c.	0.00
Interest Rate	8.900000	Pending Bank Fees	0.00
Pending Other Fees	0.00	Refund Advance Interest	0.00
Deferred Interest Outstanding at Maturity	0.00	Net Clawback Amt.	0.00
Payoff Fees	0.00 INR	Interest Waived	0.00
DSA Penalty	0.00 INR	Prompt Payment Discount	0.00 INR
Waiver Reason		Fee Waived	0.00
Outstanding Unearned Income	0.00	Amt. in Rebate Benefit A/c.	0.00
Asset Value	0.00		

Advance Interest Details

Interest Refund on Prepayment	○ Yes ● No	Refundable Amt. In	○ Pcnt. ● Amt.
Refund Amt.		Refund Pcnt.	

Create Transaction   Cancel

7- SYSTEM SHOW ALL THE TRANSACTION ACCOUNT

Pay Off Value Date	29-02-2024		
General Ledger Date	29-02-2024		

Help

	Transaction Amt.			
Net Payoff Amt.	77,801.00 Debit			
A/c. ID	Credit	Debit	CCY	Transaction Particulars
011568710000003		547.00	INR	011568710000003 - Normal Interest Dmd
0110INTRECVINR	547.00		INR	011568710000003 - Payoff Int Receivable a/c adj
0110INTRECVINR		547.00	INR	011568710000003 -Payoff Booking Adj Receivable
0110PLIR002	547.00		INR	011568710000003 - Payoff Book Adj to PandL a/c
011150CASH001		77,801.00	INR	011150CASH001 - Payoff Source a/c
011568710000003	547.00		INR	011568710000003 - Payoff - Demand satisfaction
011568710000003	77,254.00		INR	011568710000003 - Payoff -Loan Account

Submit   Cancel

8- CLICK ON SUBMIT

Loan Pay Off Process

ⓘ Payoff done successfully.

Accept

Verify the record

9- CLICK ON A/C ID SEARCHER

Loan Pay Off Process

Help

Function *	Select	Pay Off Value Date	29-02-2024
		General Ledger Date	29-02-2024
A/c. ID *			
Reason Code		Payoff Interest Upto (Months/Days)	
Transaction Type *	Select	Payoff Type	● Voluntary ○ Mandatory
Collect/Refund A/c. ID			
Instrument Type		Instrument Alpha/Srl. No.	
Instrument Date			
DSA Details	☐ DSA Penalty	Ref. No.	
	☐ Reverse Subvention Paid		
Forward Contract		Ref. Transaction ID	
Fee Exchange Rate		Ref. Part Transaction Srl. No.	
Transaction Exchange Rate		Ref. Transaction Date	
		Treasury Ref. No.	

Go   Clear   Get Value Date

10- SELECT VALID A/C ID. CLICK ON GO

11- SYSTEM NAVIGATES TO NEXT

12- CLICK ON CREATE TRANSACTION. CLICK ON SUBMIT.TRANSACTION NO. GET GENERATED.

==FOR REVERSAL OF PAYOFF==

1- SELECT FUNCTION AS "R-REVERSAL OF PAYOFF". ENTER VALID LOAN A/C ID, SELECT VALID TRANSACTION TYPE (THROUGH WHICH THE RECORD IS ADDED). CLICK ON GO.

2- CLICK ON SUBMIT

Loan Pay Off Process

ℹ Reversal done successfully.

Accept

NOTE: VERIFY THE RECORD BY ANOTHER USER.

Loan Pay Off Process

ℹ Reversal done successfully.

Accept