

HPAYOFF

[LOAN PAY OFF PROCESS]

'I-INQUIRY OF PAY OFF'

1- TO CHECK INTEREST OF ACCOUNT

*SELECT FUCNTION AS 'I-INQUIRY OF PAY OFF'

Loan Pay Off Process

Function *	I - Inquiry of Pay Off	Pay Off Value Date General Ledger Date	29-02-2024 29-02-2024
A/c. ID *	<input type="text"/>	Payoff Interest Upto (Months/Days)	<input type="text"/>
Reason Code	<input type="text"/>	Payoff Type	<input checked="" type="radio"/> Voluntary <input type="radio"/> Mandatory
Transaction Type *	Select	Instrument Alpha/Srl. No.	<input type="text"/>
Collect/Refund A/c. ID	<input type="text"/>	Ref. No.	<input type="text"/>
Instrument Type	<input type="text"/>	Ref. Transaction ID	<input type="text"/>
Instrument Date	<input type="text"/>	Ref. Part Transaction Srl. No.	<input type="text"/>
DSA Details	<input type="checkbox"/> DSA Penalty <input type="checkbox"/> Reverse Subvention Paid	Ref. Transaction Date	<input type="text"/>
Forward Contract	<input type="text"/>	Treasury Ref. No.	<input type="text"/>
Fee Exchange Rate	<input type="text"/>		
Transaction Exchange Rate	<input type="text"/>		

Go | Clear | Get Value Date

2- ENTER LOAN A/C ID WHICH IS OF 'LAA' TYPE

Loan Pay Off Process

Function *	I - Inquiry of Pay Off	Pay Off Value Date General Ledger Date	29-02-2024 29-02-2024
A/c. ID *	01150	BALRAM YADAV SO BABUL	
Reason Code	<input type="text"/>	Payoff Interest Upto (Months/Days)	<input type="text"/>
Transaction Type *	Select	Payoff Type	<input checked="" type="radio"/> Voluntary <input type="radio"/> Mandatory
Collect/Refund A/c. ID	<input type="text"/>	Instrument Alpha/Srl. No.	<input type="text"/>
Instrument Type	<input type="text"/>	Ref. No.	<input type="text"/>
Instrument Date	<input type="text"/>	Ref. Transaction ID	<input type="text"/>
DSA Details	<input type="checkbox"/> DSA Penalty <input type="checkbox"/> Reverse Subvention Paid	Ref. Part Transaction Srl. No.	<input type="text"/>
Forward Contract	<input type="text"/>	Ref. Transaction Date	<input type="text"/>
Fee Exchange Rate	<input type="text"/>	Treasury Ref. No.	<input type="text"/>
Transaction Exchange Rate	<input type="text"/>		

Go | Clear | Get Value Date

3- ENTER TRANSACTION TYPE WHICH IS APPLICABLE

Loan Pay Off Process

Function *	I - Inquiry of Pay Off	Pay Off Value Date General Ledger Date	29-02-2024 29-02-2024
A/c. ID *	<input type="text"/>	Payoff Interest Upto (Months/Days)	<input type="text"/>
Reason Code	<input type="text"/>	Payoff Type	<input checked="" type="radio"/> Voluntary <input type="radio"/> Ma
Transaction Type *	Select	Instrument Alpha/Srl. No.	<input type="text"/>
Collect/Refund A/c. ID	C/CR - Cash Receipt C/CP - Cash Payment T/B1-Transfer Bank Induced T/CI-Transfer Customer Induced	Ref. No.	<input type="text"/>
Instrument Type	<input type="text"/>		
Instrument Date	<input type="text"/>		
DSA Details	<input type="checkbox"/> DSA Penalty		

4- IF TRANSACTION TYPE IS SELECTED AS "T/BI OR T/CI" THEN ENTER COLLECT / REFUND A/C ID. CLICK ON GO.

Loan Pay Off Process

Function *	I - Inquiry of Pay Off	Pay Off Value Date General Ledger Date	29-02-2024 29-02-2024
A/c. ID *	01150	BALRAM YADAV SO BABUL	
Reason Code		Payoff Interest Upto (Months/Days)	
Transaction Type *	T/BI-Transfer Bank Induced	Payoff Type	<input checked="" type="radio"/> Voluntary <input type="radio"/> Mandatory
Collect/Refund A/c. ID		Instrument Alpha/Srl. No.	
Instrument Type		Ref. No.	
Instrument Date		Ref. Transaction ID	
DSA Details		Ref. Part Transaction Srl. No.	
Forward Contract		Ref. Transaction Date	
Fee Exchange Rate		Treasury Ref. No.	
Transaction Exchange Rate			

Go | Clear | Get Value Date

5- SYSTEM SHOW 'OVERDUE + INTEREST' AMOUNT.

Pay Off Value Date General Ledger Date	29-02-2024 29-02-2024	Interest Calculation up to Date	28-02-2024
Net Payoff Amt. 77,801.00 Debit Pending Principal 77,254.00 Pending Penal Interest 0.00 Pending Interest Overdue 0.00 Pending Comp. Interest 0.00 Pending Penal on Principal 0.00 Pending Fee 0.00 Credit Pending Subsidy 0.00 Additional Interest 0.00 Interest Rate 8.900000 Pending Other Fees 0.00 Deferred Interest Outstanding at Maturity 0.00 Payoff Fees 0.00 DSA Penalty 0.00 INR Waiver Reason Outstanding Unearned Income 0.00 Asset Value 0.00		A/c. Liability 77,254.00 Pending Normal Interest 0.00 Pending Overdue Interest 0.00 Pending Accrued Penal Interest 0.00 Pending Penal on Interest 0.00 Holiday Period Interest 0.00 Interest Since Last Application 547.00 Debit Subsidies since Last Applications 0.00 Amt. in Loan Payment A/c. 0.00 Pending Bank Fees 0.00 Refund Advance Interest 0.00 Net Clawback Amt. 0.00 Interest Waived 0.00 Prompt Payment Discount 0.00 INR Fee Waived 0.00 Amt. in Rebate Benefit A/c. 0.00	
Advance Interest Details			

'P-PAYOFF LOAN AMT'

- 6- COLLECT THE INQUIRED AMOUNT THEN SELECT
 *FUNCTION AS – 'P-PAYOFF LOAN AMT'
 *ENTER LOAN A/C ID
 *SELECT TRANSACTION TYPE AS APPLICABLE

Loan Pay Off Process

Function *	P - Payoff Loan Amt.	Pay Off Value Date General Ledger Date	29-02-2024 29-02-2024
A/c. ID *		Payoff Interest Upto (Months/Days)	
Reason Code		Payoff Type	<input checked="" type="radio"/> Voluntary <input type="radio"/> Mandatory
Transaction Type *	Select	Instrument Alpha/Srl. No.	
Collect/Refund A/c. ID		Ref. No.	
Instrument Type		Ref. Transaction ID	
Instrument Date		Ref. Part Transaction Srl. No.	
DSA Details		Ref. Transaction Date	
Forward Contract		Treasury Ref. No.	
Fee Exchange Rate			
Transaction Exchange Rate			

Go | Clear | Get Value Date

*COLLECT/ REFUND A/C ID MUST BE ENTERED WHEN TRANSACTION TYPE IS 'T/CI OR T/BI'
 THEN CLICK ON GO

6- IF AMOUNT IS RECEIVED THEN CLICK ON 'CREATE TRANSACTION'

INR CASH IN HAND

Interest Calculation up to Date 28-02-2024

Net Payoff Amt.	77,801.00 Debit	A/c. Liability	77,254.00
Pending Principal	77,254.00	Pending Normal Interest	0.00
Pending Penal Interest	0.00	Pending Overdue Interest	0.00
Pending Interest Overdue	0.00	Pending Accrued Penal Interest	0.00
Pending Comp. Interest	0.00	Pending Penal on Interest	0.00
Pending Penal on Principal	0.00	Holiday Period Interest	0.00
Pending Fee	0.00 Credit	Interest Since Last Application	547.00 Debit
Pending Subsidy	0.00	Subsidies since Last Applications	0.00
Additional Interest	0.00	Amt. in Loan Payment A/c.	0.00
Interest Rate	8.900000	Pending Bank Fees	0.00
Pending Other Fees	0.00	Refund Advance Interest	0.00
Deferred Interest Outstanding at Maturity	0.00	Net Clawback Amt.	0.00
Payoff Fees	0.00	Interest Waived	0.00
DSA Penalty	0.00 INR	Prompt Payment Discount	0.00 INR
Waiver Reason		Fee Waived	0.00
Outstanding Unearned Income	0.00	Amt. in Rebate Benefit A/c.	0.00
Asset Value	0.00	Refundable Amt. In Refund Pcnt.	0.00 Pcnt. 0.00 Amt.
Advance Interest Details			
Interest Refund on Prepayment	<input type="radio"/> Yes <input checked="" type="radio"/> No	Refund Amt.	
Create Transaction		Cancel	

7- SYSTEM SHOW ALL THE TRANSACTION ACCOUNT

Pay Off Value Date 29-02-2024
General Ledger Date 29-02-2024

Net Payoff Amt.	77,801.00 Debit	Transaction Amt.	Debit	CCY	Transaction Particulars
A/c. ID		Credit			
01568710000003			547.00	INR	011568710000003 - Normal Interest Dmd
01568710000003				INR	011568710000003 - Payoff Int Receivable a/c adj
01568710000003			547.00	INR	011568710000003 - Payoff Booking Adj Receivable
01568710000003				INR	011568710000003 - Payoff Book Adj to PandL a/c
01568710000003			547.00	INR	011568710000003 - Payoff Source a/c
01568710000003			77,801.00	INR	011568710000003 - Payoff - Demand satisfaction
01568710000003				INR	011568710000003 - Payoff -Loan Account
			77,254.00		
Submit		Cancel			

8- CLICK ON SUBMIT

Loan Pay Off Process

(Info) Payoff done successfully.

Accept

Verify the record

9- CLICK ON A/C ID SEARCHER

Loan Pay Off Process

Function *	Select	Pay Off Value Date 29-02-2024
A/c. ID *	<input type="text"/>	General Ledger Date 29-02-2024
Reason Code	<input type="text"/>	Payoff Interest Upto (Months/Days)
Transaction Type *	Select	Payoff Type <input checked="" type="radio"/> Voluntary <input type="radio"/> Mandatory
Collect/Refund A/c. ID	<input type="text"/>	Instrument Alpha/Srl. No.
Instrument Type	<input type="text"/>	Ref. No.
Instrument Date	<input type="text"/>	Ref. Transaction ID
DSA Details	<input type="checkbox"/> DSA Penalty <input type="checkbox"/> Reverse Subvention Paid	Ref. Part Transaction Srl. No.
Forward Contract	<input type="text"/>	Ref. Transaction Date
Fee Exchange Rate	<input type="text"/>	Treasury Ref. No.
Transaction Exchange Rate	<input type="text"/>	
<input type="button"/> Go <input type="button"/> Clear <input type="button"/> Get Value Date		

10- SELECT VALID A/C ID. CLICK ON GO

Loan Pay Off Process

Verification Pending List					
A/c. ID	Payment Amt.	CCY	Value Date	Function Description	User ID
██	77,801.00	INR	29-02-2024	Payment	KP4001
██	11,994.60	INR	29-02-2024	Payment	VS2678

Close

Go **Clear** **Get Value Date**

11- SYSTEM NAVIGATES TO NEXT

Loan Pay Off Process

Function	Verify		
A/c. ID	██		
Collect/Refund A/c. ID	INR 01150 CASH IN HAND		
Pay Off Value Date	29-02-2024	Interest Calculation up to Date	28-02-2024
General Ledger Date	29-02-2024		
Reason Code			
Net Payoff Amt.	77,801.00 Debit	A/c. Liability	77,254.00
Pending Principal	77,254.00	Pending Normal Interest	0.00
Pending Penal Interest	0.00	Pending Overdue Interest	0.00
Pending Interest Overdue	0.00	Pending Accrued Penal Interest	0.00
Pending Comp. Interest	0.00	Pending Penal on Interest	0.00
Pending Penal on Principal	0.00	Holiday Period Interest	0.00
Pending Fee	0.00 Credit	Interest Since Last Application	547.00 Debit
Pending Subsidy	0.00	Subsidies since Last Applications	0.00
Additional Interest	0.00	Amt. in Loan Payment A/c.	0.00
Interest Rate	8.900000	Pending Bank Fees	0.00
Pending Other Fees	0.00	Refund Advance Interest	0.00
Deferred Interest Outstanding at Maturity	0.00	Net Clawback Amt.	0.00
Payoff Fees	0.00 INR	Interest Waived	0.00
DSA Penalty	0.00 INR	Prompt Payment Discount	0.00 INR
Waiver Reason		Fee Waived	0.00
Outstanding Unearned Income	0.00	Amt. in Rebate Benefit A/c.	0.00
Asset Value	0.00		
Advance Interest Details			
Interest Refund on Prepayment	<input type="radio"/> Yes <input checked="" type="radio"/> No	Refundable Amt. In	<input type="radio"/> Pcnt. <input checked="" type="radio"/> Amt.
Refund Amt.	0.00	Refund Pcnt.	0.000000

Create Transaction **Cancel**

12- CLICK ON CREATE TRANSACTION. CLICK ON SUBMIT. TRANSACTION NO. GET GENERATED.

Loan Pay Off Process

Transaction ID	995334404
Transaction Date	29-02-2024

Accept

FOR REVERSAL OF PAYOFF

1- SELECT FUNCTION AS "R-REVERSAL OF PAYOFF". ENTER VALID LOAN A/C ID, SELECT VALID TRANSACTION TYPE (THROUGH WHICH THE RECORD IS ADDED). CLICK ON GO.

Loan Pay Off Process

Function *	<input type="text" value="R - Reversal of Pay Off"/>	Pay Off Value Date	29-02-2024
A/c. ID *	<input type="text" value="██"/>	General Ledger Date	29-02-2024
Reason Code	<input type="text"/>	Payoff Interest Upto (Months/Days)	<input type="text"/>
Transaction Type *	<input type="text" value="Select"/>	Payoff Type	<input type="radio"/> Voluntary <input checked="" type="radio"/> Mandatory
Collect/Refund A/c. ID	<input type="text"/>	Instrument Alpha/Srl. No.	<input type="text"/>
Instrument Type	<input type="text"/>	Ref. No.	<input type="text"/>
Instrument Date	<input type="text"/>	Ref. Transaction ID	<input type="text"/>
DSA Details	<input type="text"/>	Ref. Part Transaction Srl. No.	<input type="text"/>
Forward Contract	<input type="checkbox"/> DSA Penalty	Ref. Transaction Date	<input type="text"/>
Fee Exchange Rate	<input type="checkbox"/> Reverse Subvention Paid	Treasury Ref. No.	<input type="text"/>
Transaction Exchange Rate	<input type="text"/>		

Go **Clear** **Get Value Date**

2- CLICK ON SUBMIT

Loan Pay Off Process

Reversal done successfully.

Accept

NOTE: VERIFY THE RECORD BY ANOTHER USER.