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Abstract

During the past 15 years Japan has experienced unprecedented, high unemployment rates and low (often negative) inflation rates. This research shows that these out as part of a stable, readily recognized Phillips curve. Copyright (c) 2008 The Ohio State University.

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Article provided by Blackwell Publishing in its journal Journal of Money, Credit and Banking.

Volume (Year): 40 (2008) **Issue (Month):** 6 (09) Pages: 1325-1326

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