

POUND WISE
London neighborhoods
that offer more for the
money **M6-7**



MANSION

*'To myself, I seem to have been only like a boy
playing on the seashore ... whilst the great ocean
of truth lay all undiscovered before me.'*
—Isaac Newton

HOMES | MARKETS | PEOPLE | UPKEEP | VALUES | NEIGHBORHOODS | REDOS | SALES | FIXTURES | BROKERS

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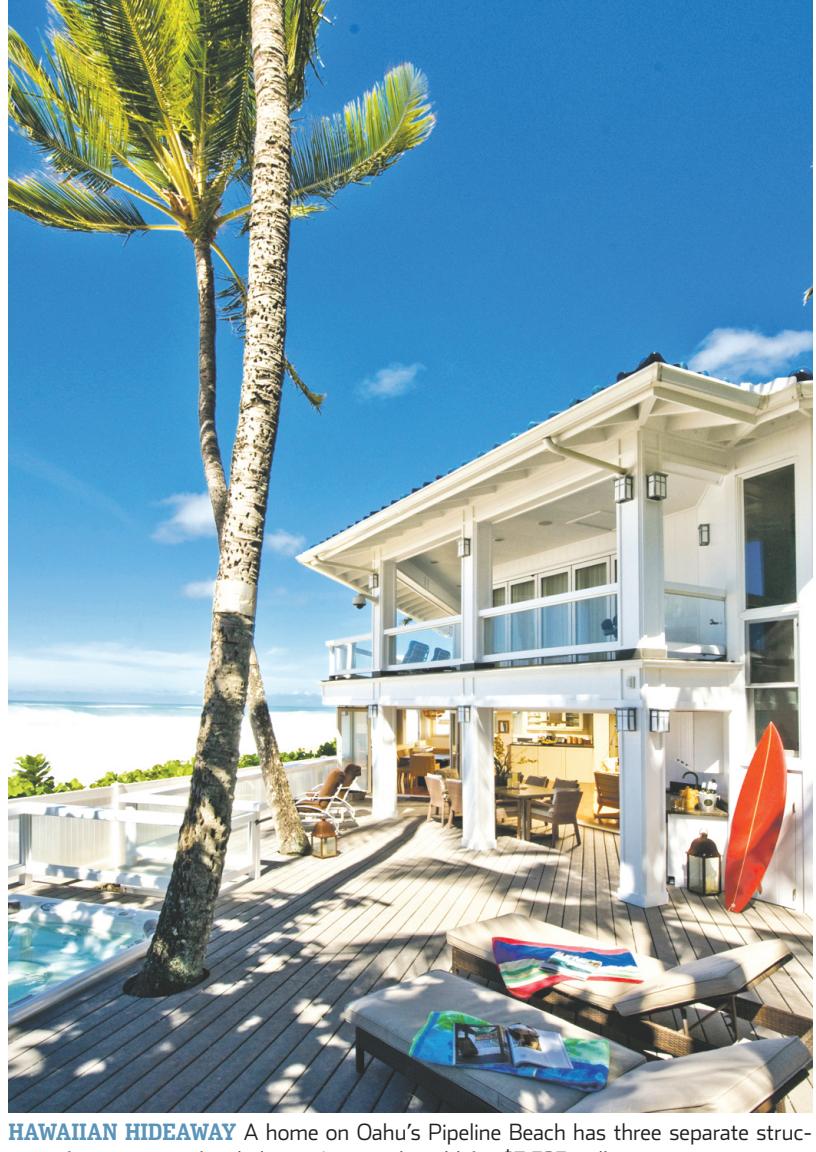
The Beach House BUILT FOR FUN



Bunk rooms, rock walls, a bowling alley and other kid magnets are being added to seaside homes in hopes that the kids—and the grandkids—will stick around; has the wine room become passé?



BEACH BERTHS A 3,900-square-foot beach home in Chatham, Mass., includes a boys' bedroom with bunk beds in a nautical theme. 'I hope my kids will want to come even as adults and bring their own kids,' says homeowner Marion Fischer.



Illustrations by Lauren Tamaki; Dylan Thomas for The Wall Street Journal (London); Bob O'Connor for The Wall Street Journal (Chatham); Augie Salas (Oahu)

RESORT-STYLE AMENITIES

Skate ramps, rock-climbing walls, zip lines—even ice-cream parlors—aim to keep kids entertained and coming back.

GIVING KIDS THEIR SPACE

New beach houses have spacious living areas—but separate kid zones. Some even have small villas for youngsters and guests.

SUITED FOR SLEEPOVERS

Modern bunk rooms lend a camp-style atmosphere. Sometimes the bunk beds are outfitted with individual TVs.

HAWAIIAN HIDEAWAY A home on Oahu's Pipeline Beach has three separate structures for expansive family living. It recently sold for \$3.525 million.

BY SANETTE TANAKA

A 2-YEAR-OLD HELPED Steve Games design his 40,000-square-foot beach house.

The La Jolla, Calif., real-estate executive wanted to make sure his young daughter, Sarah, would have plenty to do when the family vacationed on the coast of Mexico. So he included an entertainment room with games and pinball, a

playroom, bunk beds that sleep six, separate kids' pools and a toy barn on the beach. Construction cost about \$15 million, and he continues to make improvements—adding a small theater and a horse stable—as his daughter gets older.

Sarah, now 14, says her favorite feature is the "jump rock—a 12-foot waterfall that we can jump off of into a lower pool."

"We built the whole thing in order to make it friendly

for children," says Mr. Games, the chairman of the board of Pacific Sotheby's International Realty. "It's about being totally open and accessible and not having a single place where the kids cannot be wet."

Instead of letting their children tag along on their friends' family cruises, some parents are building beach getaways loaded with kid magnets. Knowing that a mere TV room with videogames just doesn't cut it anymore,

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REPLAY: JOE NAMATH'S BACHELOR PAD

On the eve of Super Bowl XLVII, the Hall of Fame quarterback recalls his 1960s Manhattan penthouse apartment outfitted with a marble foyer, smoked mirrors and, yes, an 8-inch-thick llama-hair rug; Janis Joplin on the stereo

When I first came to New York in 1965 to play football for the Jets, I couldn't believe the city.

I was from Beaver Falls, Pa., a small town, and had gone to college at the University of Alabama in Tuscaloosa. Being in New York was magical, like being led around by the spirits.

After I got to town, my friend Joe Hirsch, a horseracing columnist for the Daily Racing Form who also was close to the Jets' owners, was sort of assigned to look out for me—to help me with the city. The Jets' owners back then wanted me to be happy and have a high profile, since they knew that celebrities sold tickets.

Joe and I found an apartment at Yorkshire Towers—a white-brick building at 86th Street and Second Avenue. I was a little shocked. In Tuscaloosa, I had been living in a three-bedroom house, paying \$115 a month. Now I was looking at apartments for \$360. Most of the Jets

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JET SET Former New York Jets quarterback Joe Namath in the New York City penthouse he rented in 1966 for about \$400 a month. Today, a two-bedroom, two-bathroom unit in the same building is estimated to be worth about \$1.2 million.

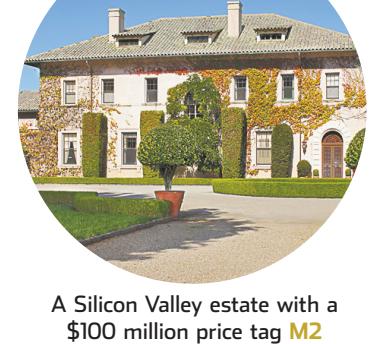
INSIDE

SMOOTH SAILING



In Miami, a condo renovation inspired by a sailboat **M3**

PRIVATE PROPERTIES



A Silicon Valley estate with a \$100 million price tag **M2**



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