

தமிழ்நாடு தமில்நாடு TAMIL NADU

01.03.2023

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SSM INSTITUTE OF ENGINEERING
AND TECHNOLOGY / DINDIGUL

ஆர்.நாதாசுரேஷ்
முத்திரைத்தாள் விற்பனையாளர்
நீதி மன்ற வளாகம்.
உ.எண் : 363/ஆ 1/2004
24/1 வாழ்க வளமுடன் தெரு.
L.G.பி.காம்பவுண்டு.
Y.M.R.பட்டி திண்டுக்கல்.

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

PRINCE PROMOTERS, DINDIGUL, TAMILNADU

AND

SSM INSTITUTE OF ENGINEERING AND TECHNOLOGY, DINDIGUL, TAMILNADU

The memorandum of understanding (herein after called as the "MoU") is entered into on the 2nd March, 2023 by and between

SSM Institute of Engineering and Technology, Dindigul - Palani Highway, Dindigul - 624002 the First Party represented herein by its Principal of the Institution Dr. D. Senthil Kumaran, and the Second Party **Prince Promoters**, # 18, 1st Floor, Vivekanada Nagar, Dindigul - 624001 represented by Er.J.Tony Prince, Managing Director.

WHEREAS,

- A) First Party is a Higher Educational Institution named: **SSM Institute of Engineering and Technology, Dindigul.**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) **Prince Promoters, Dindigul** the Second Party is engaged in Software Training, Engineering Services, Product Design and Development, Placements for more than a decade.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

COOPERATION

- i. Both Parties are united by common interests and objectives, and they shall establish co-operation.
- ii. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- iii. The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- i. Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- ii. Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- iii. Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements on mutual discussions and points agreed upon.
- iv. There is no financial commitment on the part of the SSM Institute of Engineering and Technology the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

- v. Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

- i. This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4


RELATIONSHIP BETWEEN THE PARTIES

- i. It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

Second Party

SSM Institute of Engineering and Technology, Dindigul and Prince Promoters, Dindigul



Dr. D. Senthil Kumaran


Principal



Er. J. Tony Prince

Managing Director

Witness:

1.  [Dr. G. SELVABHARATHI]

2. V. K. K. [V PRAVEEN JESURAS]