

Statement of Work

Project: Software Services for M/S Innovate soft Pvt Ltd

1. Introduction

M/S Innovate soft Pvt Ltd (hereinafter referred to as "Client") is a company seeking software services from Contoso Solution Pvt Ltd (hereinafter referred to as "Vendor") to address their specific business requirements. This Statement of Work (SOW) outlines the scope, deliverables, timelines, responsibilities, and terms and conditions for the software services to be provided by the Vendor.

2. Objectives

The primary objectives of this project are as follows:

- Develop and implement a cutting-edge software solution to meet the Client's unique business needs.
- Optimize business processes and enhance operational efficiency through advanced technology.
- Ensure seamless integration of the software solution with existing systems and platforms.
- Provide ongoing support and maintenance services to ensure the continuous performance and reliability of the software solution.

3. Scope of Work

3.1 Software Development

The Vendor will undertake the following activities:

- Conduct a detailed analysis of the Client's requirements and business processes.
- Design, develop, and deploy a customized software solution that aligns with the Client's specifications.
- Provide regular progress updates and engage in collaborative discussions with the Client throughout the development lifecycle.
- Perform comprehensive testing to ensure the software solution is robust, secure, and user-friendly.
- Assist the Client in data migration and system integration, as required.
- Deliver the final software solution along with comprehensive documentation and training materials.

3.2 Implementation and Deployment

The Vendor will:

- Plan and execute a seamless transition from the existing systems to the new software solution.
- Conduct extensive user acceptance testing (UAT) to validate the functionality and usability of the software.
- Provide comprehensive training and onboarding support to enable the Client's staff to effectively utilize the software solution.
- Collaborate closely with the Client's IT team to ensure successful integration and configuration of the software within the existing infrastructure.

3.3 Support and Maintenance

The Vendor will provide ongoing support and maintenance services, including:

- Promptly addressing software issues, bugs, and errors.
- Regularly releasing updates and enhancements to improve performance, security, and functionality.
- Conducting periodic system audits to ensure optimal operation.
- Providing a dedicated help desk and ticketing system for efficient issue tracking and resolution.
- Offering training and knowledge transfer sessions to the Client's IT team for self-sufficiency.

4. Timeline

The estimated timeline for the project is as follows:

- Requirements gathering and analysis: October 1, 2022, to November 30, 2022
- Software development and testing: December 1, 2022, to March 31, 2023
- User acceptance testing: April 1, 2023, to April 30, 2023
- Implementation and deployment: May 1, 2023, to June 30, 2023
- Support and maintenance services: July 1, 2023, onwards

5. Roles and Responsibilities

5.1 Vendor Responsibilities

The Vendor shall:

- Assign a dedicated project manager and a skilled team of software developers, testers, and support professionals.
- Conduct regular project meetings and provide progress reports to the Client.
- Adhere to the agreed-upon project timeline and deliverables.
- Ensure compliance with industry best practices, quality standards, and relevant regulations.

- Maintain the confidentiality and security of the Client's sensitive data and information.
- Provide all necessary licenses, tools, and infrastructure required for the project.

5.2 Client Responsibilities

The Client shall:

- Designate a project manager as the primary point of contact for the Vendor.
- Actively collaborate with the Vendor in defining and documenting the project requirements.
- Participate in user acceptance testing, acceptance, and training phases.
- Provide necessary access to systems, data, and resources required for the project.
- Ensure the availability of appropriate personnel for requirements gathering, UAT, and training sessions.
- Make timely payments as per the agreed-upon payment terms.

6. Payment Terms

The payment terms for the project shall be as follows:

- A deposit of \$40,000 to be paid upon signing this SOW.
- Milestone 1: \$90,000 to be paid upon completion of the software development phase.
- Milestone 2: \$60,000 to be paid upon successful user acceptance testing and approval.
- Final payment: \$20,000 to be paid upon successful implementation and acceptance of the software solution.

7. Legal and Confidentiality

Both parties agree to maintain strict confidentiality regarding all proprietary and confidential information shared during the project. The Vendor shall not utilize the Client's data for any purpose other than fulfilling project requirements.

8. Termination Clause

Either party may terminate this agreement by providing written notice in the event of a material breach of the terms and conditions mentioned herein.

9. Governing Law and Jurisdiction

This agreement shall be governed by the laws of the State of Texas. Any disputes arising out of this agreement shall be subject to the exclusive jurisdiction of the courts in Texas.

10. Signatures

Both parties acknowledge their agreement with the terms and conditions stated in this SOW by signing below:

Peter Smith

President, Contoso Solution Pvt Ltd

20-Jan-2020

Brian Web

CTO, Innovate soft Pvt Ltd

20-Jan-2020