• Comprehensive Foundations of Data Science Project Assignment

Objective: Utilize a selected dataset to conduct a thorough Foundations of Data Science project, covering data exploration, cleaning, visualization, basic inferential statistics, and predictive analytics concepts.

Total Marks: 25

Project Tasks:

1. Dataset Selection and Business Problem Definition (1 Mark)

 Select a dataset and define a clear business problem or question that your analysis aims to address.

2. Data Overview (1 Mark)

• Conduct a preliminary examination of the dataset. Describe its size, nature of variables (quantitative vs. qualitative), and the potential value it brings to solving the business problem.

3. Data Types Identification (1 Mark)

• Classify the dataset's variables into their respective data types (numerical, categorical, ordinal, etc.).

4. Missing Values Assessment (1 Mark)

• Identify any missing values in the dataset. Provide a summary of the missingness pattern observed.

5. Data Cleaning Strategy (1 Mark)

 Propose a strategy for handling missing data (deletion, imputation, etc.) and justify your approach.

6. Outliers Detection (1 Mark)

• Employ a method to detect outliers in the dataset. Briefly describe how you identified them.

7. Handling Outliers (1 Mark)

• Decide on a strategy for dealing with the detected outliers. Explain your choice and its implications for the analysis.

8. Data Transformation (1 Mark)

• Perform necessary data transformations (normalization, scaling, etc.) to prepare the data for analysis. Justify why these transformations are required.

9. Categorical Data Encoding (1 Mark)

 Encode categorical variables as needed for analysis. Explain your encoding choices.

10. Exploratory Data Analysis (EDA) Introduction (1 Mark)

 Begin EDA by summarizing key statistics (mean, median, mode, standard deviation) for at least three variables.

11. Visual EDA: Distributions (1 Mark)

 Create visualizations (histograms, box plots) to explore the distribution of key variables.

12. Visual EDA: Relationships (1 Mark)

• Generate scatter plots or correlation heatmaps to investigate relationships between variables.

13. Identify and Interpret Key Relationships (1 Mark)

• Based on the visualizations, identify two key relationships in the data. Discuss their potential impact on the business problem.

14. Descriptive Analytics Summary (1 Mark)

• Provide a concise summary of the descriptive analytics findings, highlighting insights relevant to the business problem.

15. Formulate Statistical Questions (1 Mark)

• Based on your EDA, formulate two statistical questions that could further inform the business problem.

16. Hypothesis Testing Plan (1 Mark)

• For one statistical question, outline a plan for a hypothesis test. Specify the null and alternative hypotheses, significance level, and the test statistic to be used.

17. Inferential Statistics Conceptual Application (1 Mark)

 Conceptually apply inferential statistics to estimate a parameter or make predictions about the population based on your sample. No calculations required; explain your thought process.

18. Introduction to Predictive Modeling (1 Mark)

• Identify a potential outcome variable for predictive modeling. Justify its selection based on your business problem and EDA findings.

19. Feature Selection Rationale (1 Mark)

• Discuss how you would select features for the predictive model. Consider correlations, importance, and relevance to the outcome variable.

20. Feature selection process (1 Mark)

• Select the features using at least 3 different model driven techniques

21. Predictive Model Choice (1 Mark)

• Choose a predictive modeling technique suitable for your data and business problem (e.g., linear regression, logistic regression). Explain why this model is appropriate.

22. Data Visualization for Insights (1 Mark)

 Create a dashboard layout or a set of visualizations that could provide actionable insights to a business stakeholder. Describe how these insights address the business problem.

23. Presentation of Findings (1 Mark)

• Summarize the key findings from your project, focusing on how they address the business problem. Include any recommendations or potential actions.

24. Interpretation of Predictive Model Output (1 Mark)

• Once you've conceptually chosen a predictive model, describe how you would interpret the model's output to derive actionable business insights.

25. Conclusion (1 Mark)

 Conclude your project by summarizing the key insights and their implications for the business problem. Reflect on the limitations of your analysis and potential improvements.