

Constitution of St Andrews Venture Capital Club



The Club shall be called the St Andrews Venture Capital Club (the "Club"), and shall have the following aims:

1. To provide individuals an accessible as well as open platform to promote the awareness of venture capital as well as explore, develop, and grow their knowledge of the venture capital industry.
2. Increase the involvement of the St Andrews as well as the entire Scottish community in venture capital-related activities.
3. The creation of a venture capital fund that will provide an opportunity for the Club members to develop skills in relation to venture capital investment and management.
4. Organize events that are related to venture capital.
5. Invite guest speakers to Club sponsored events and weekly meetups
6. Participate in venture capital industry events
7. Sponsor, promote, establish, and create continuing relationships between Society members and other various individuals within the venture capital industry as well as other relevant industries.
8. To give Individuals a competitive edge to enter not only the venture capital industry but also other related industries
9. To give members of the Club an educational venue to learn more about venture capital as well as other industries in relation to venture capital (such as, but not exclusive to, various industries including technology, medicine, science, biology, etc.)
10. To give members of the Club the ability to develop their acumen in relation to venture capital and to gain valuable insights into the venture capital industry
11. Have regular meetups for Club members
12. Discuss Potential Investment Opportunities
13. Planning future events
14. Discuss new technologies
15. Discuss current trends in the venture capital industry
16. Work with International Venture Capital Funds and firms to identify potential Investment opportunities
17. Perform Market Trend Analysis and industry Due Diligence

18. Educate the community about the Venture Capital process
19. Organize field trips to meet local VC firms and companies in the region
20. To create partnerships with other organizations that are mutually beneficial

1) The Fund will not invest in any publicly-traded equities but will seek investments in private, venture capital opportunities such as:

- a. New innovative companies
- b. Commercialization of new technologies developed at the University and other organizations
- c. Social Venturing (e.g., social responsible ventures),
- d. Companies created by students -- who may not have the means to finance themselves -- which would promote the welfare of the community
- e. Charities and new startups in developing and emerging markets, and
- f. New companies created by individuals in improvised areas who may not have funding available in order to start their business.
- g. Money may be given to individuals, members, or non-members but only in the case in which the Fund's performance would increase, so that the money given will result in profit, to the Fund, that would justify the amount given to have this gain.
- h. The majority of capital in the Fund will be allocated towards future investments and future operations of the Club
- i. The Fund will seek to invest in opportunities which (1) Demonstrate the potential to have long-term value; (2) Expedite the advancement, commercialization, monetization of new technologies developed at the University of St Andrews; (3) Have some other beneficial element

2) The signatories on the account shall have the fiduciary responsibility to protect the assets of the Club and ensure that the assets are used to promote the success of the Fund and (1) The Signatories shall not use any assets in the Fund for personal use; (2) The Signatories shall also never abuse their power for their own benefit.

3) The management of the Fund will be under the full responsibility of the Club.

4) Regular investment committee meetings will be organized to decide whether Fund investments should be withdrawn, continued, or increased.

