

# STACEY (SO YEOUN) CHOY, AICPA

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[SSRN Author Page](#) ◇ [Google Scholar](#) ◇ [Personal Website](#)

## ACADEMIC POSITIONS

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- **Gies College of Business, University of Illinois Urbana-Champaign, U.S.A.**  
Instructor of Department of Accountancy 2024 - 2025  
Assistant Professor of Department of Accountancy 2025- (*Expected*)

## EDUCATION

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- **Rotman School of Management, University of Toronto, Canada**  
Doctor of Philosophy, Accounting 2024
- **Seoul National University, Korea**  
Master of Science, Accounting 2019  
Bachelor of Business Administration & Arts in Economics (Summa Cum Laude) 2017

## RESEARCH INTERESTS

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- Investor Communication, Regulation and Enforcement (Securities & Environmental), and Financial Institutions

## PUBLICATION

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- **Choy, S.,** Jiang, S., Liao, S., Wang, E. (2024). Public environmental enforcement and private lender monitoring: Evidence from environmental covenants. *Journal of Accounting and Economics*, 77(2-3), 101621. [\[Print\]](#) [\[SSRN\]](#)
  - Media Mention: [Harvard Law School Forum](#), Rotman Insights Hub

## WORKING PAPERS

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- **Are Quiet Periods Quiet? Evidence from Pre-earnings Announcement Quiet Periods** (solo-authored)
  - *KAAPA Best Paper Award*
- **Private Communication between Managers and Financial Analysts: Evidence from Taxi Ride Patterns in New York City** (with Ole-Kristian Hope) [\[SSRN\]](#)
  - Media Mention: [Bloomberg](#), [Columbia Law School Blue Sky Blog](#), [Oxford Business Law Blog](#), [National Affairs](#), [Rotman Magazine](#), and ARN Financial Accounting eJournal
  - Presentations: CAAA, CICF, AAA, UT Austin PhD Student Symposium, CFEA, HARC<sup>†</sup>, FARS, TD MDAL, University of Toronto, University of Bristol, Seoul National University, University of Calgary, McGill University, University of Waterloo, USC<sup>†</sup>, Villanova-Lehigh University<sup>†</sup>, McGill Accounting Research Conference<sup>†</sup>
- **Out-of-Court Public Debt Restructuring and Debtholder-focused Investor Communication** (with Christine Liu and Dushyantkumar Vyas) [\[SSRN\]](#)
  - Presentations: Harvard-Wharton Insolvency and Restructuring Conference (scheduled)<sup>†</sup>, Bayes Analyst Research Conference<sup>†</sup>, CAAA, HFAC, AAA, University of Manchester<sup>†</sup>
- **Analyst Consensus Recommendation and Retail Investor Trading: Evidence from Regression Discontinuity Designs** (with Albert Mensah and Franco Wong)

<sup>†</sup> : presented by co-author(s)

## TEACHING & TA EXPERIENCES

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- **Instructor, Rotman School of Management, University of Toronto**

- (BBA Core) RSM 222: Management Accounting *Summer 2022*
- Course evaluation: 4.8 / 5.0 (department average: 4.2)
- Instructor evaluation: 4.8 / 5.0 (department average: 4.4)

- **Teaching Assistant, Rotman School of Management, University of Toronto**

- (MBA Elective) Business Analysis and Valuation *2023*
- (MBA Elective) Financial Distress & Insolvency *2023*
- (MBA Core) Financial Accounting and Reporting *2020-2022*
- (BBA Elective) Financial Distress & Insolvency *2022*
- (BBA Elective) Financial Statement Analysis and Valuation *2022*
- (BBA Elective) Data Analytics with Financial Accounting Information *2021*

## CONFERENCE & WORKSHOP ATTENDANCES

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- **2024**

- Disclosure, Information Sharing, and Secrecy (Presenter)

- **2023**

- Disclosure, Information Sharing, and Secrecy (Discussant), University of Toronto (Presenter), Rotman CPA Ontario Centre for Accounting Innovation Research Conference, McGill Accounting Research Conference, Canadian Academic Accounting Association Conference (Presenter × 2 Papers & Discussant), AAA-Deloitte Foundation-J Michael Cook Doctoral Consortium (Presenter), Haskayne and Fox Accounting Conference (Presenter & Discussant), American Accounting Association Annual Meeting (Presenter), Contemporary Accounting Research Conference, Korean American Accounting Professors Association PhD Conference (Presenter, Best Paper Award)

- **2022**

- Financial Accounting and Reporting Section (Presenter × 2 Papers), TD Management Data and Analytics Research Round Table (Presenter), BEAR Research Treat (Presenter), Rotman CPA Ontario Centre for Accounting Innovation Research Conference

- **2021**

- Canadian Academic Accounting Association Conference (Presenter & Discussant), China International Conference in Finance (Presenter), American Accounting Association Annual Meeting (Presenter), Salem PhD Student Symposium: Financial Market Research and Policy Developments (Presenter), Pacific Basin Finance, Economics, Accounting and Management (Presenter & Discussant), Financial Management Association Annual Meeting (Presenter), Rotman Accounting Research Conference, Center for Accounting Research and Education Conference, Contemporary Accounting Research Conference, Conference on Financial Economics and Accounting (Presenter), Rotman CPA Ontario Centre for Accounting Innovation Research Conference, University of Bristol (Presenter), Seoul National University (Presenter), University of Calgary (Presenter), McGill University (Presenter), University of Waterloo (Presenter)

- **2020**

- International Accounting Section Midyear Meeting (Discussant), Accounting and Economics Society Summer School, University of Toronto (Presenter)

- **2019**

- Rotman Accounting Research Conference, American Accounting Association Annual Meeting (Presenter)

## REVIEWER EXPERIENCE

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Contemporary Accounting Research	2024
American Accounting Association Annual Meeting	2021, 2022, 2023
Canadian Academic Accounting Association Conference	2021, 2023
Financial Accounting and Reporting Section (Excellence in Reviewing Award)	2022
Hawaii Accounting Research Conference	2021

## AWARDS AND GRANTS

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FARS Excellence in Reviewing Award	2022
BEAR's Behaviourally Informed Organizations grants (\$5,000)	2021
TD Management Data and Analytics Lab grants (\$5,000)	2021
Michael Lee-Chin Family Institute for Corporate Citizenship grants (\$7,500)	2020

## PROFESSIONAL CERTIFICATION & SERVICE

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Certified Public Accountant (Washington State)	2022-Present
Advisory Board Member of TD Management Data and Analytics Lab	2021-2024
Rotman PhD Programs Committee Student Representative	2022-2023
Elected Co-president of Rotman PhD Association	2021-2022

## WORK EXPERIENCE

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Truston Asset Management, Hedge Fund, Korea	2015
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## SCHOLARSHIPS

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University of Toronto Fellowship	2019-2024
Doctoral Fellowship, Korea Foundation for Advanced Studies	2019-2024
Graduate Fellowship, Kwanjeong Educational Scholarship	2017-2019
Undergraduate Fellowship, Bang Ilyoung Foundation Scholarship	2012-2016

## LANGUAGE & TECHNICAL SKILLS

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<b>Language Proficiency</b>	English, Korean, French (DELF B2)
<b>Computational Skills</b>	R, Python, SAS, STATA