

2016 Assessment

As of January 4, 2024

Assessment details

Filing date: 20 OCT 2017

Date of assessment: 30 OCT 2017

Marital status: SEPARATED

Taxing province: NB

Province of residence: NB

⤴ Expand all

⤵ Collapse all

Change my return

▼ Total income

Line	Description	\$ Amount
162	Gross business income	\$7,800
135	Net business income	\$7,800
150	Total income	\$7,800

▼ Net income

Line	Description	\$ Amount
222	Deduction for CPP or QPP contributions on self-employment and other earnings	\$212.85
233	Total deductions	\$212
236	Net income	\$7,588

✓ Taxable income

Line	Description	\$ Amount
260	Taxable income	\$7,588

✓ Refund or Balance owing

Line	Description	\$ Amount
421	CPP contributions payable on self-employment and other earnings (from Schedule 8)	\$425.70
---	Balance before penalty and interest	\$425.70
---	Interest	\$11.53
---	Penalties	\$38.31
---	Balance from this (re)assessment	\$475.54
---	Final balance	\$475.54
435	Total payable	\$425.70

✓ Federal Tax - Schedule 1

✓ Federal non-refundable tax credits

Line	Description	\$ Amount
300	Basic personal amount - federal	\$11,474
---	CPP or QPP contributions allowed through employment	\$425.70
310	CPP or QPP contributions on self-employment and other earnings (from Schedule 8)	\$212.85
335	Non-refundable tax credits (excluding donations)	\$11,687
338	Net non-refundable tax credits	\$1,753
350	Total federal non-refundable tax credits	\$1,753

Federal Schedules

Capital Gains (or Losses) - Schedule 3

Line	Description	\$ Amount
181	Year of acquisition	0

CPP Contributions on Self-Employment and Other Earnings - Schedule 8

Line	Description	\$ Amount
371	Pensionable net self-employment earnings (amounts from line 122 and lines 135 to 143 of your return)	\$7,800

✓ New Brunswick Tax and Credits - NB428

✓ Non-refundable tax credits

Line	Description	\$ Amount
5804	Basic personal amount - provincial/territorial	\$9,758
5828	Canada Pension Plan or Quebec Pension Plan contributions on self-employment and other earnings (amount from line 310 of your federal Schedule 1)	\$212.85
5880	Non-refundable tax credits (excluding donations)	\$9,971
5884	Net non-refundable tax credits	\$965
6150	Provincial or Territorial non-refundable tax credits	\$965

✓ New Brunswick low-income tax reduction

Line	Description	\$ Amount
6157	Basic reduction	\$632