

JOHN L. HENNESSY President

January 7, 2015

Ms. Elizabeth Woodson, President Associated Students of Stanford University (ASSU) Stanford, CA 94305

Dear Ms. Woodson,

I hereby approve the amendment to the ASSU Constitution — "Measure A: An Amendment to Enact Reform of the ASSU Undergraduate Funding System" — as passed in the Fall 2014 ASSU Special Election, subject to the following points.

As identified in my letter to Hershey Avula of March 10, 2008, "it is important to ensure the University's long-standing interest in maintaining a good understanding of ASSU's financial position and its annual operating budgets." Accordingly, this approval is conditioned on the retention of the language from former Article V, Section 6, B5: "Upon approval by the Association legislative bodies, but in any case no later than the beginning of the new fiscal year, the Financial Manager shall submit the operating budget approved by the Association legislative bodies, or the previous year's budget if no new budget has been approved, to the President of the University or designee. Within 14 days after the receipt of this budget, the President or designee shall either approve the Operating Budget, or shall return it to the Association legislative bodies with a statement of the modifications necessary for it to be approved. Any adjustments to that part of the operating budget funded by the Operating Budget Allowance shall require the approval of the President of the University or designee." I understand that this language will be preserved in a new Article VII "Association Finances."

As has been stated in the past by my predecessors, and most recently by President Gerhard Casper in his letter dated October 1, 1999: "This approval is conditioned on the understanding that the Board of Trustees retains ultimate and final authority over the University under law and under the Founding Grant, anything to the contrary stated or suggested in this Constitution notwithstanding."

I appreciate the ASSU's efforts to improve the manner in which student groups set budgets and receive funds. I look forward to hearing that the implementation of these changes meets with success. Best wishes for a happy and successful new year.

John L. Hennessy