Allocation Report — Mean-Variance (Monthly, USD)

Scenarios: 111 Instruments: 120
Constraints: long-only, max 4% per asset; Equity ≥ 50% (actual ≈ 0.51), Bonds ≈ 0.49
Best Sharpe (m): 0.353 | Mean (m): 0.765% | Vol (m): 2.168%
Best Sharpe (ann): 1.223 | Mean (ann): 9.582% | Vol (ann): 7.511%
Risk cap: 12% ann vol (applied when choosing best point)