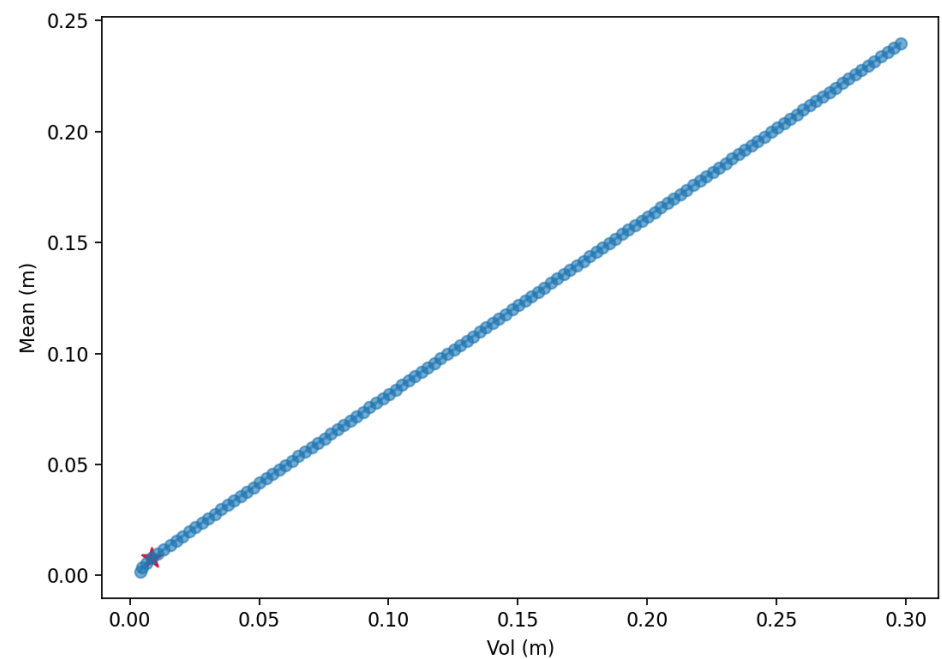


Allocation Report — Mean-Variance (Monthly, USD)



Scenarios: 111 Instruments: 120
S&P weight $\geq 50\%$ (actual sum ≈ 0.50)
Best Sharpe (m): 0.906 | Mean (m): 0.771% | Vol (m): 0.852%
Best Sharpe (ann): 3.138 | Mean (ann): 9.660% | Vol (ann): 2.950%

