1. See Article 9 for stock selection criteria (Article 1 refers to this article for selecting stocks):
   1. Select Alcohol and Tobacco stocks based on Fama-French industry group
      1. <https://mba.tuck.dartmouth.edu/pages/faculty/ken.french/Data_Library/det_48_ind_port.html>
      2. Download industry definitions
      3. See text file
      4. Group 4 for Beer
         1. SIC code:
            1. 2080-2080 Beverages
            2. 2082-2082 Malt beverages
            3. 2083-2083 Malt
            4. 2084-2084 Wine
            5. 2085-2085 Distilled and blended liquors
      5. Group 5 for Smoke
         1. SIC code:
            1. 2100-2199 Tobacco products
   2. Select Gaming stocks based on NAICS classification
      1. <https://www.census.gov/naics/#:~:text=The%20North%20American%20Industry%20Classification,to%20the%20U.S.%20business%20economy>.
      2. NAICS codes:
         1. 7132 (Gambling industries)
            1. This industry group comprises establishments (except casino hotels) primarily engaged in operating gambling facilities, such as casinos, bingo halls, and video gaming terminals, or in the provision of gambling services, such as lotteries and off-track betting
         2. 71312 & 713120 (Amusement arcades)
            1. This industry comprises establishments primarily engaged in operating amusement (except gambling, billiard, or pool) arcades and parlours
            2. *Note: Should remove this*
         3. 713210 (Casinos excluding casino hotels)
            1. This industry comprises establishments primarily engaged in operating gambling facilities that offer table wagering games along with other gambling activities, such as slot machines and sports betting. These establishments often provide food and beverage services. Included in this industry are floating casinos (i.e., gambling cruises, riverboat casinos) and casinos with racetracks.
         4. 71329 & 713290 (Other gambling industries)
            1. This industry comprises establishments primarily engaged in operating gambling facilities (except casinos or casino hotels) or providing gambling services
         5. 72112 & 721120 (Casino hotels)
            1. This industry comprises establishments primarily engaged in providing short-term lodging in hotel facilities with a casino on the premises. The casino on premises includes table wagering games and may include other gambling activities, such as slot machines and sports betting. These establishments generally offer a range of services and amenities, such as food and beverage services, entertainment, valet parking, swimming pools, and conference and convention facilities. Included in this industry are casino hotels with racetracks
   3. Select comparables based on Fama-French industry group
      1. Group 2 for Food
         1. SIC Code:
            1. 2000-2009 Food and kindred products
            2. 2010-2019 Meat products
            3. 2020-2029 Dairy products
            4. 2030-2039 Canned & preserved fruits & vegetables
            5. 2040-2046 Flour and other grain mill products
            6. 2050-2059 Bakery products
            7. 2060-2063 Sugar and confectionery products
            8. 2070-2079 Fats and oils
            9. 2090-2092 Misc. food preparations and kindred products
            10. 2095-2095 Roasted coffee
            11. 2098-2099 Misc. food preparations
      2. Group 3 for Candy & Soda
         1. SIC Code:
            1. 2064-2068 Candy and other confectionery
            2. 2086-2086 Bottled-canned soft drinks
            3. 2087-2087 Flavouring syrup
            4. 2096-2096 Potato chips
            5. 2097-2097 Manufactured ice
      3. Group 7 for Fun
         1. SIC Code:
            1. 7800-7829 Services - motion picture production and distribution
            2. 7830-7833 Services - motion picture theatres
            3. 7840-7841 Services - video rental
            4. 7900-7900 Services - amusement and recreation
            5. 7910-7911 Services - dance studios
            6. 7920-7929 Services - bands, entertainers
            7. 7930-7933 Services - bowling centres
            8. 7940-7949 Services - professional sports
            9. 7980-7980 Amusement and recreation services
            10. 7990-7999 Services - Misc. entertainment
      4. Group 43 for Meals
         1. SIC Code:
            1. 5800-5819 Retail - eating places
            2. 5820-5829 Restaurants, hotels, motels
            3. 5890-5899 Eating and drinking places
            4. 7000-7000 Hotels & other lodging places
            5. 7010-7019 Hotels & motels
            6. 7040-7049 Membership hotels and lodging houses
            7. 7213-7213 Services - linen supply
2. Get Fama-French factors
   1. WRDS (through NTU Library)
   2. Fama-French Portfolios and Factors
   3. Factors – Monthly Frequency
      1. Date range – TBC
      2. Choose all 5 factors
3. Get Tickers and returns for selected stocks
   1. WRDS (through NTU Library)
   2. Compustat
   3. North America
   4. Security Monthly
      1. Entire database
      2. TIC
      3. CONM
      4. NAICS
      5. SIC
      6. TRT1M