

Budgeting Activity

Goal: Learn how to prioritize when spending, consider saving, and plan ahead

Materials -

- Paper clips
- “Store merchandise”
 - Cardboard
 - Paper
 - Cotton Balls
 - Colored Pencils
 - Pipe cleaners
 - Googly eyes
 - Tin Foil
 - Toilet Paper Tubes
 - Beads
 - Glue
 - Tape
 - Scissors

Procedure -

1. Assign a price to each store item. (For example, a pack of 2 pipe cleaners is \$1.00. A cardboard box could be sold for \$8.00, etc.)
2. Give each group 20 paper clips. Each paper clip represents \$1.00.
3. The objective is to build a robot. Have groups work together to decide what they need to purchase from the store in order to do so.
4. Once finished with planning, send a representative to the store to purchase materials.
5. Use the purchased items to put together a robot.

☆ Explanation: Students will not receive extra money so it is important that they carefully decide how to spend their money before overspending. It is also helpful for students to save some of the money for later purchases if they realize that they need more materials.

Image(s) -

