GST (Goods and Service Tax)

CGST - Centre Goods and Service Tax
SGST – State Goods and Service Tax
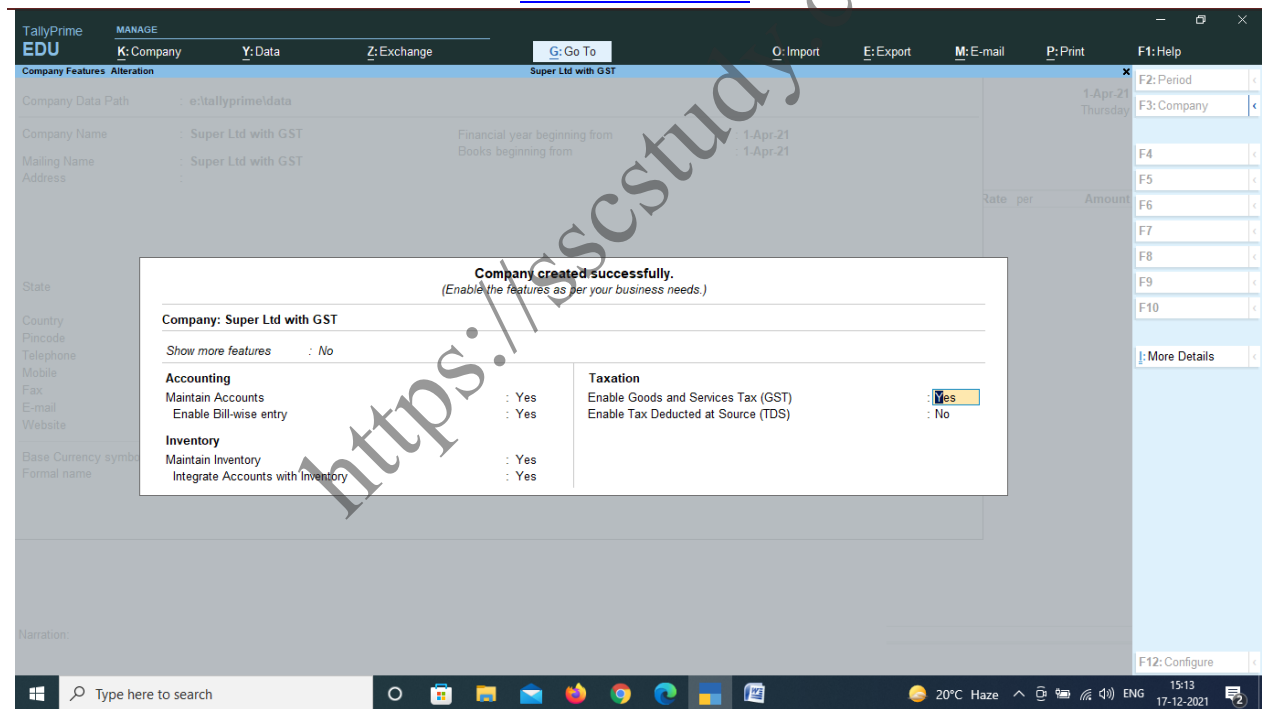IGST – Integrated Goods and Service Tax
GST Rates :
1. Nil
2. 5%
3. 12%
4. 18%
5. 28%

Open New Company :

ACTIVATE GST

Taxation
Enable Goods and Service Tax (GST): Yes
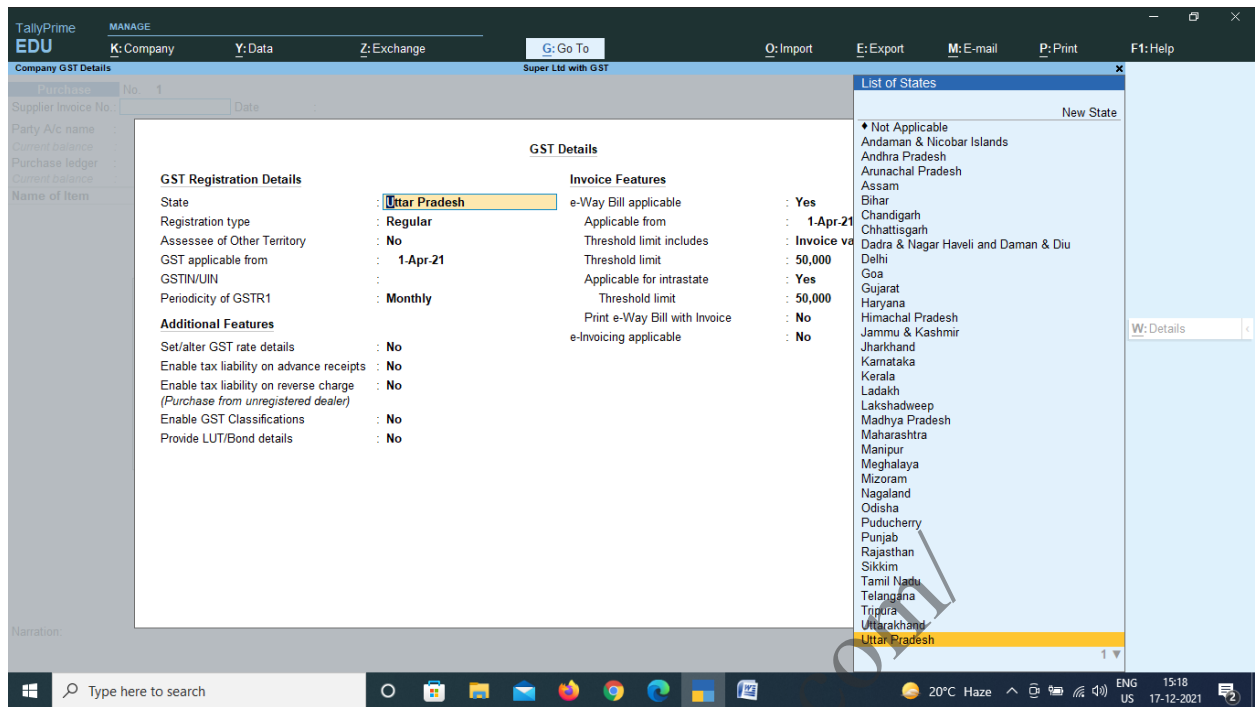
GST Details
State : Uttar Pradesh
Reg Type : Regular
GSTIN   : 09AABCU9603R1ZL
Periodicity   : Monthly

Accept GST details and Accept Statutory and Taxation

CREATE LEDGERS FOR GST:

Gateway of Tally > Create > Ledgers

CGST
Name : CGST
Under : Duties and Taxes
Type of Tax : GST
Tax Type : Central Tax

SGST
Name :SGST
Under : Duties and Taxes
Type of Tax : GST
Tax Type : State Tax

IGST
Name :IGST
Under : Duties and Taxes
Type of Tax : GST
Tax Type : Integrated Tax

Purchase
Under : Purchase Account
GST Details : Applicable
Type of Supply : Goods

Sales
Under :Sales Account
GST Details : Applicable
Type of Supply : Goods

SBI Bank
Under : Bank Account

LEDGER FOR PURCHASE PARTY

Super Computer Store
Under : Sundry Creditors
State : Uttar Pradesh
Reg Type : Regular
GSTIN : 09AABCD1203R1ZL
Set Alt GST details : No
Delhi Computer Traders
Under : Sundry Creditors
State : Delhi
Reg Type : Regular
GSTIN : 09AABCD1203R1ZL
Set Alt GST details : No

LEDGER FOR SALES PARTY

Sudhir Saini
Under : Sundry Debtors
Set Alt GST details : No
State : Uttar Pradesh
Sanju Rawat
Under : Sundry Debtors
Set Alt GST details : No
State : Uttarakhand

STOCK GROUP CREATION

Gateway of Tally> Create > Stock Group
Computer Parts
Under : Primary
Set / Alt GST : No

Note: If all the items of a group have same GST rate, than GST rates can be set for groups. But for training purpose, we will set GST rate for each individual items.

CREATE UNIT

Symbol : Pcs
Name : Pieces

CREATE STOCK ITEMS WITH GST

Keyboard –Dell
Under : Computer Parts
Unit : Pcs
GST : Applicable
Set/Alter GST : Yes
Calculation Type : On Value
Taxability : Taxable
Tax Type : Integrated : 18%
Type of Supply : Goods

Keyboard – HP
Under : Computer Parts
Unit : Pcs
GST : Applicable
Set/Alter GST : Yes
Calculation Type : On Value
Taxability : Taxable
Tax Type : Integrated : 18%
Type of Supply : Goods

Mouse (Normal)
Under : Computer Parts
Unit : Pcs
GST : Applicable
Set/Alter GST : Yes
Calculation Type : On Value
Taxability : Taxable
Tax Type : Integrated : 18%
Type of Supply : Goods

Mouse (Cordless)
Under : Computer Parts
Unit : Pcs
GST : Applicable
Set/Alter GST : Yes
Calculation Type : On Value
Taxability : Taxable
Tax Type : Integrated : 18%
Type of Supply : Goods

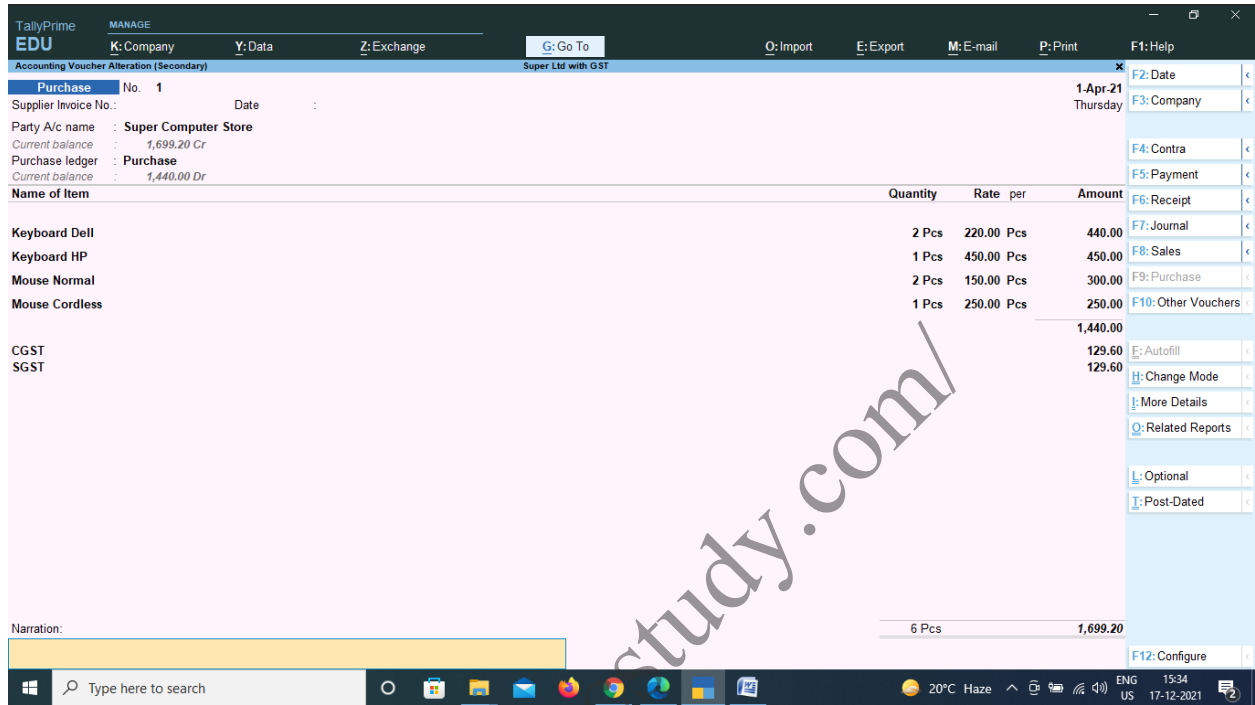## PURCHASE THE ITEMS

Purchase with in State:
Our company is Registered in Uttar Pradesh and supplier Super Computer Store is also from Uttar Pradesh (Same State). Therefore, CGST and SGST are applicable.
Gateway of Tally > Voucher> F9 (Purchase)
Party Account : Super Computer Store

Item	Qty	Rate	Amount
Keyboard – Dell	2 Pcs	220	440
Keyboard – HP	1 Pcs	450	450
Mouse – Normal	2 Pcs	150	300

Mouse – Cordless	1 Pcs	250	250
		Total	1440
CGST			129.60
SGST			129.60

Enter and Accept

Check GST : Our company and Purchase Party Super Computer Ltd is registered in same state (Uttar Pradesh). Therefore, CGST and SGST are shown in the voucher.
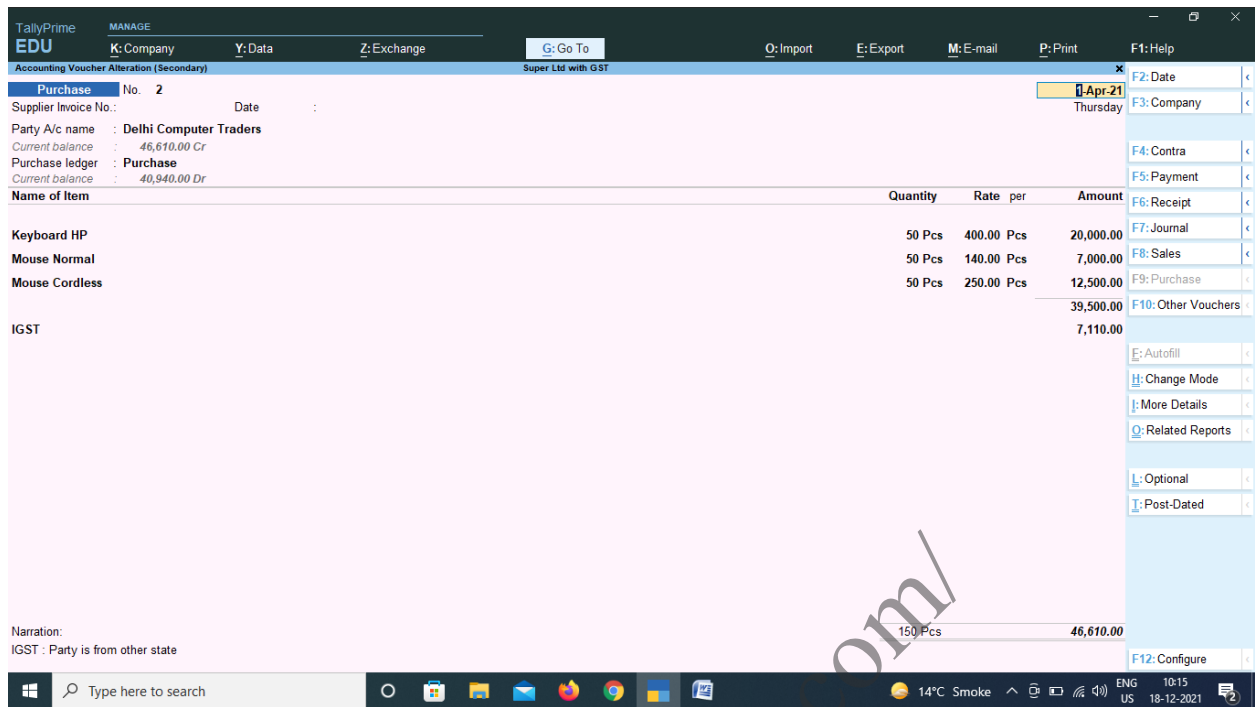
Purchase from Other State : IGST Applicable

Gateway of Tally > Voucher> F9 (Purchase)

Party Account : Delhi Computer Traders

Keyboard – HP	50 Pcs	400	20000
Mouse – Normal	50 Pcs	140	7000
Mouse – Cordless	50 Pcs	250	1250
		Total	39500
IGST			7110.00
	150 Pcs		**46610.00**

Enter and Accept

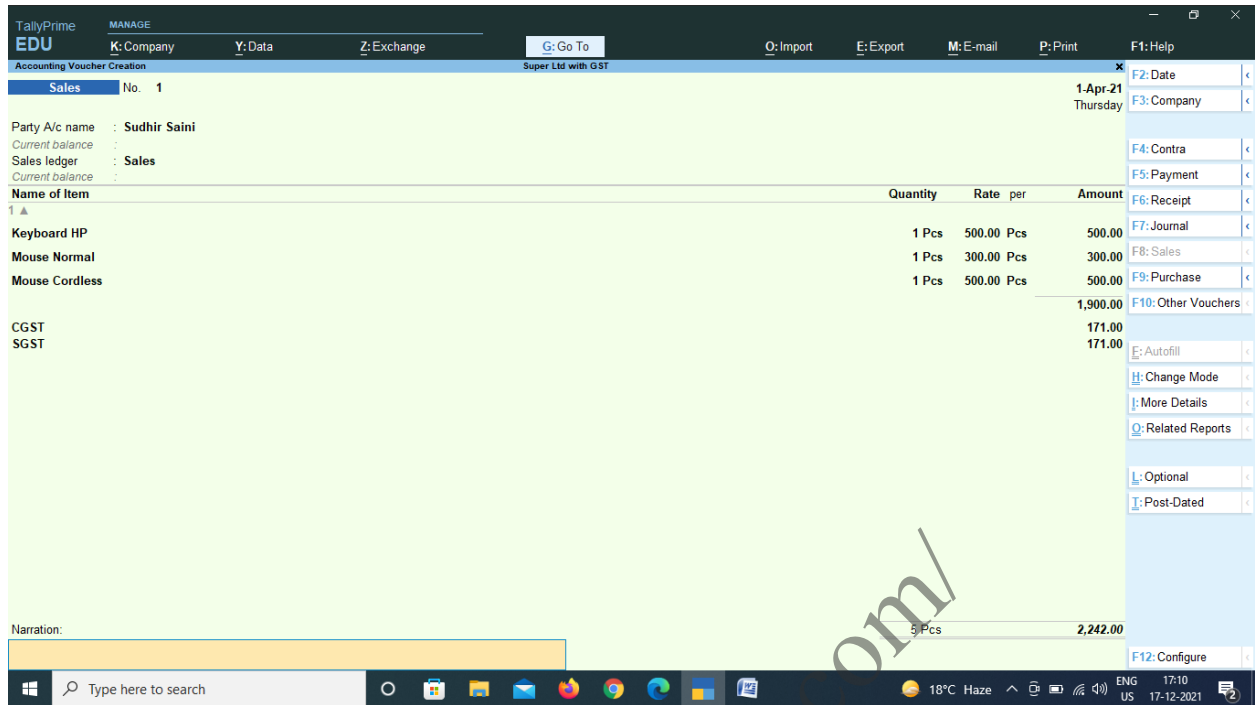**Check Balance Sheet > Current Liabilities > Duties and Taxes**

Sales the Items: With in State : CGST and SGST Applicable

GOT > Account Voucher > F8 (Sales)
Party Account :SudhirSaini
Sales Ledger : Sales

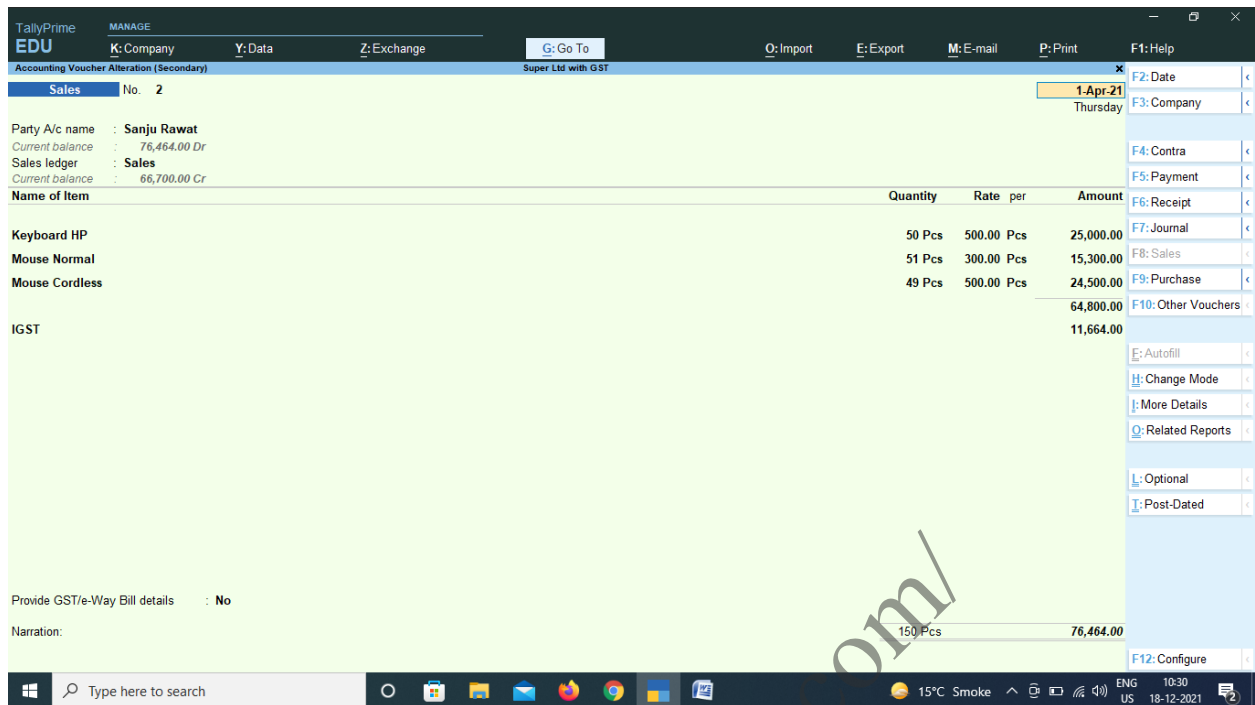| Name	Quantity	Rate	Amount
Keyboard – Dell	2 Pcs	300	600
Keyboard – HP	1 Pcs	500	500
Mouse – Normal	1 Pcs	300	300
Mouse – Wireless	1 Pcs	500	500
		Total 1900	
CGST			171
SGST			171

SALES THE ITEMS: OTHER STATE : CGST AND SGST APPLICABLE

GOT > Account Voucher > F8 (Sales)
Party Account :**Sanju Rawat (**Uttarakhand)
Sales Ledger : Sales

Keyboard – HP	50 Pcs	500	25000
Mouse – Normal	51 Pcs	300	15300
Mouse – Wireless	49 Pcs	500	24500
		Total	64800
IGST			11664
Total			**76464**

Check Reports
Display More Report > Statement of Accounts > Outstanding > Receivable/ Payables
Balance Sheet

RECEIVE AMOUNT AGAINST SALE

Gateway of Tally > Voucher > F6 (Receipt)
Account : Cash
Cr Sudhir Saini   2242
Accept
Account : SBI Bank
Cr Sanju Rawat   76464
Accept

MAKE PAYMENT TO SUPPLIER

Gateway of Tally > Voucher > F5 (Payment)
Account : Cash
Super Computer Store (Dr)   1699.20
Accept
Account : SBI Bank
Dr Delhi Computer Traders   76464
Accept

Report
Balance Sheet > Current Liabilities
Duties and Taxes : 4636.80
CGST : 41.40

IGST : 4554.00
SGST : 41.40

Pay GST and Update in Tally Prime

Gateway of Tally >Vouchers >Payment (F5)

Change Date F2 – 1.5.2021 (For Tally training version)

Account -SBI Bank

Dr	CGST :	41.40
Dr	SGST :	41.40
Dr	IGST :	4554.00
		4636.80

Mode of Payment : Net banking

Name of Bank : SBI