

STEFANO PIETROSANTI

Contact Information

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Personal Information

Nationality: Italian
Languages: Italian (native), English (fluent)

CURRENT POSITION

Research Fellow
Banca d'Italia, Financial Stability Directorate

September 2020 - Present

EDUCATION

PhD in Economics
Department of Economics, University of Pennsylvania
Advisors: Guillermo L. Ordoñez and Michael R. Roberts
Committee: Alessandro Dovis, Marc Flandreau, Petra E. Todd
Dissertation: *Essays in Banking and Corporate Finance*

August 2020

Master in Economics
Collegio Carlo Alberto, Allievi Honors Program, with distinction

2014

M.A. in Economics
(*Laurea Magistrale*), University of Turin, *cum laude* and printing dignity

2014

B.A. in Economics
(*Laurea Triennale*), University of Rome 'La Sapienza', *cum laude*

2011

RESEARCH INTERESTS

Banking, Empirical Corporate Finance, Macroeconomics

WORKING PAPERS

[“The impact of bank regulation on the cost of credit: Evidence from a discontinuity in capital requirements”](#)
(with Emilia Bonaccorsi di Patti and Mirko Moscatelli)

[“Bank Specialization and the Design of Loan Contracts”](#) (with Marco Giometti)

[“Entrepreneurial selection with frictions”](#)

FELLOWSHIPS AND AWARDS

Bonaldo Stringher Scholarship Bank of Italy	<i>2016-2018</i>
PhD Fellowship University of Pennsylvania, Economics Department	<i>2014-2015</i>
Gold Medal for Best Thesis in Economics University of Turin, Economics Department	<i>2015</i>
Allievi Program Fellowship Collegio Carlo Alberto	<i>2011-2014</i>

OTHER EMPLOYMENT

Research Assistant Marc Flandreau, Howard Marks Chair of Economic History	<i>July 2018, August 2019 - June 2020</i>
Research Intern Financial Stability Directorate, Banca d'Italia	<i>Summer 2016, January 2017, Summer 2019</i>
Research Analyst Federal Reserve Bank of Philadelphia	<i>Spring 2019</i>

TEACHING

Macro-Modeling Teaching Assistant to Guillermo L. Ordoñez	<i>Fall 2018</i>
Intermediate Microeconomics Teaching Assistant to Rakesh Vohra and Kenneth Burdett	<i>Fall 2015, Spring 2016</i>

CONFERENCES AND INVITED PRESENTATIONS

2020 Bank of Denmark, Federal Reserve Board, Bank of England, Bank of Italy, LUISS Business School, University of Bologna, Federal Reserve Bank of Boston, University of Florida - Finance (cancelled due to COVID-19 emergency), Chicago Financial Institutions Conference (cancelled due to COVID-19 emergency), Bank of Italy/CEPR/EIEF Conference on "Ownership, Governance, Management & Firm Performance"

2019 Federal Reserve Bank of Philadelphia, University of Pennsylvania, Wharton, Fourth Annual ECB Macroeconomic Policy and Research Conference

REFeree

Review of Economic Dynamics, International Economic Review, Journal of Economic Theory

PHD ADVISING

Davide Moretti (University of Rome - La Sapienza, expected 2021)