

# STEFANO PIETROSANTI

## Contact Information

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## Personal Information

Nationality: Italian  
Languages: Italian (native), English (fluent)

## EDUCATION

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### **PhD in Economics**

*Expected May 2020*

Department of Economics, University of Pennsylvania  
ADVISORS: Guillermo L. Ordoñez and Michael R. Roberts  
COMMITTEE: Alessandro Dovis, Marc Flandreau, Petra E. Todd  
DISSERTATION: *Essays in Banking and Corporate Finance*

### **Master in Economics**

*2014*

Collegio Carlo Alberto, Allievi Honors Program, with distinction

### **M.A. in Economics**

*2014*

(*Laurea Magistrale*), University of Turin, *cum laude* and printing dignity

### **B.A in Economics**

*2011*

(*Laurea Triennale*), University of Rome 'La Sapienza', *cum laude*

## RESEARCH INTERESTS

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Banking, Empirical Corporate Finance, Macroeconomics

## WORKING PAPERS

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“[The impact of bank regulation on the cost of credit: Evidence from a discontinuity in capital requirements](#)”  
(with Emilia Bonaccorsi di Patti and Mirko Moscatelli)

“[Bank Specialization and the Design of Loan Contracts](#)” (with Marco Giometti)

“[Entrepreneurial selection with frictions](#)”

## WORK IN PROGRESS

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“Justifying the Glass-Steagall Act: Competition and Stability in the 20ies’ NYSE” (with Marc Flandreau)

## FELLOWSHIPS AND AWARDS

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### **Bonaldo Stringher Scholarship**

*2016-2018*

Bank of Italy

### **PhD Fellowship**

*2014-2016; Fall 2018*

University of Pennsylvania, Economics Department

### **Gold Medal for Best Thesis in Economics**

*2015*

University of Turin, Economics Department

### **Allievi Program Fellowship**

*2011-2014*

Collegio Carlo Alberto

## OTHER EMPLOYMENT

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### **Research Assistant**

*July 2018, Present*

Marc Flandreau, Howard Marks Chair of Economic History

### **Research Intern**

*Summer 2016, January 2017, Summer 2019*

Financial Stability Directorate, Banca d'Italia

### **Research Analyst**

*Spring 2019*

Federal Reserve Bank of Philadelphia

## TEACHING EXPERIENCE

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### **Macro-Modeling**

*Fall 2018*

Teaching Assistant to Guillermo L. Ordoñez

### **Intermediate Microeconomics**

*Fall 2015, Spring 2016*

Teaching Assistant to Rakesh Vohra and Kenneth Burdett

## CONFERENCE AND SEMINAR PRESENTATIONS

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*2020* Bank of Denmark, Federal Reserve Board, Bank of England, Bank of Italy, LUISS Business School, University of Bologna, Federal Reserve Bank of Boston, University of Florida - Finance (rescheduled TBD), Chicago Financial Institutions Conference (cancelled due to COVID-19 emergency)

*2019* Federal Reserve Bank of Philadelphia, University of Pennsylvania, Wharton, Fourth Annual ECB Macroeconomic Policy and Research Conference

## PROFESSIONAL ACTIVITIES

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Referee for *Review of Economic Dynamics*, *International Economic Review*, *Journal of Economic Theory*