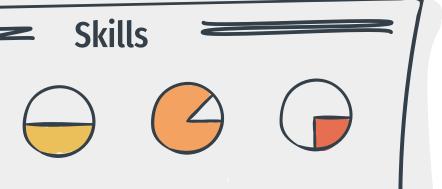


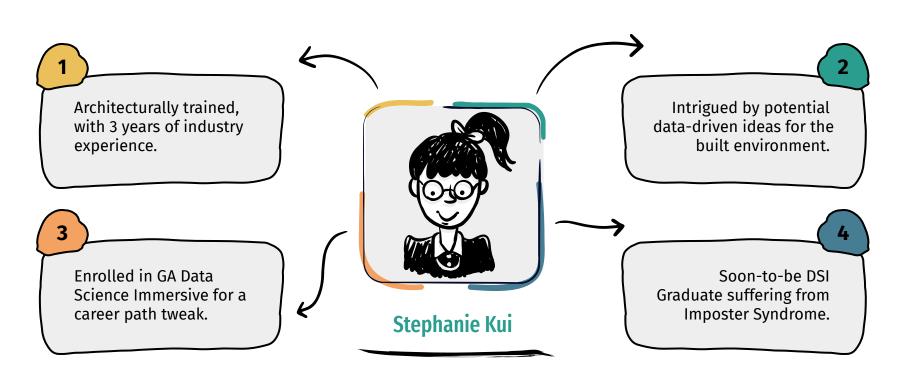
# The Data Science Job Market in SG

**Predicting Your Potential Salary** 



# **Short Background about Me**

(& why I chose this capstone topic)



## Why a Salary Prediction Model?



Improving my Hireability
For Job Seekers

"So you want to hire me as a Data Scientist for Intelligent Virtualized Deep Machine Learning Real-time Big Data in the Cloud for Social Networks? Ok, but if you also want Hadoop, increase my salary by 50%."

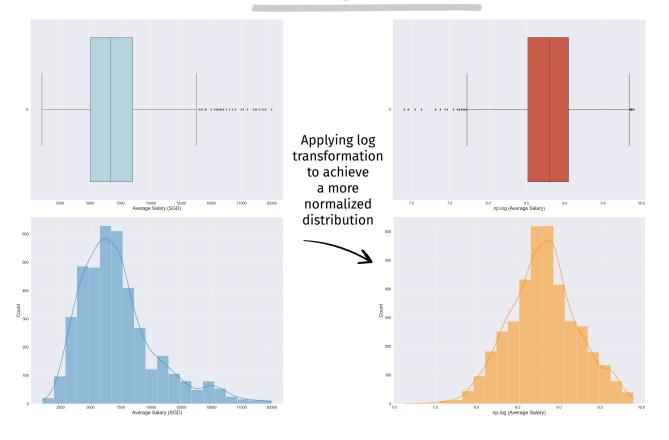
# **Project Workflow**



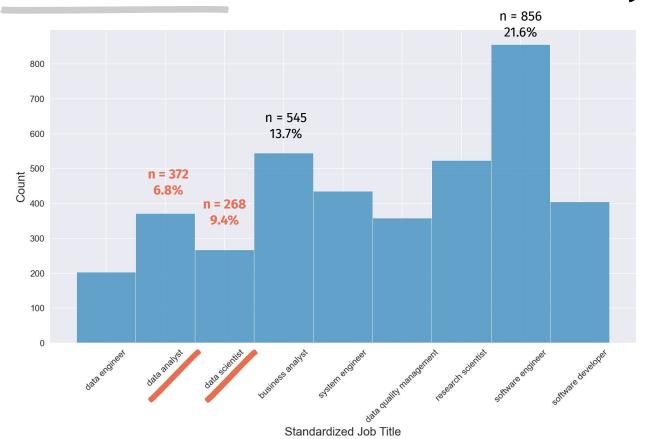
Dataset scraped from 'mycareersfuture.gov.sg' Feature Engineering + NLP

Regression + Classification Models Reduced feelings of Imposter Syndrome

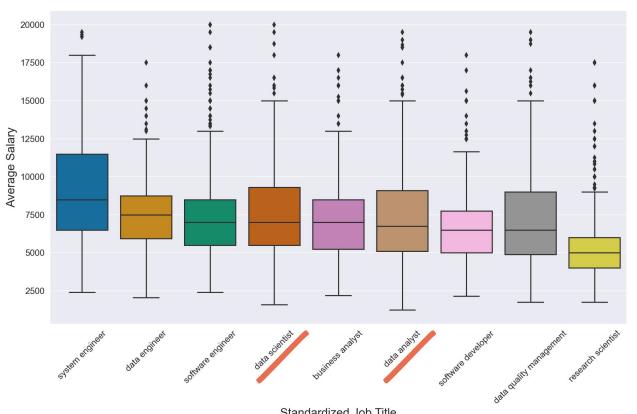
# Distribution of 'Average Salary' in dataset



# Jobs in demand for the Data Science Industry



# Job Title relative to Average Salary



#### Mean

System Engineer \$9,200

Data Scientist \$7,800

Business Analyst \$7,200

**Data Analyst** \$7,600

Research Scientist \$5,500

#### Median

System Engineer \$8,500

Data Scientist \$7,000

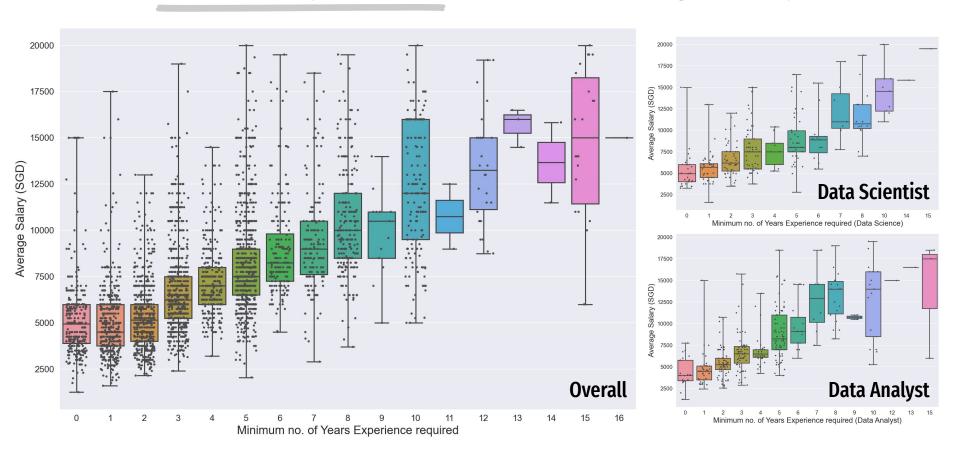
Business Analyst \$7,000

**Data Analyst** \$6,750

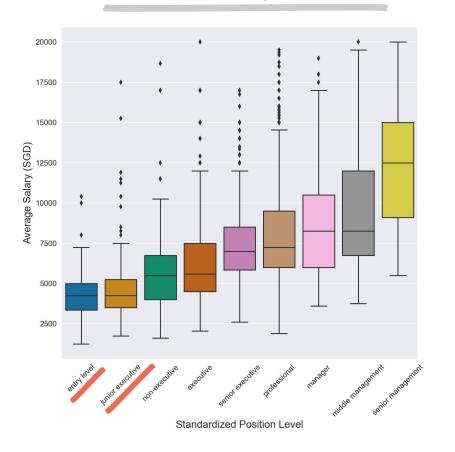
Research Scientist \$5,000

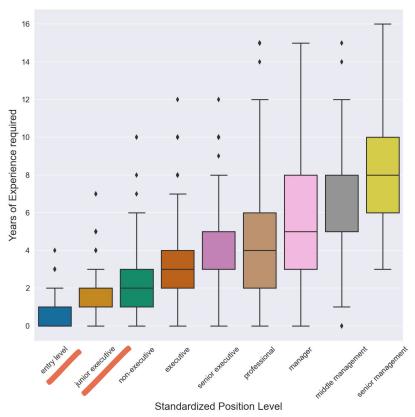
Standardized Job Title

# Years of Experience relative to Average Salary

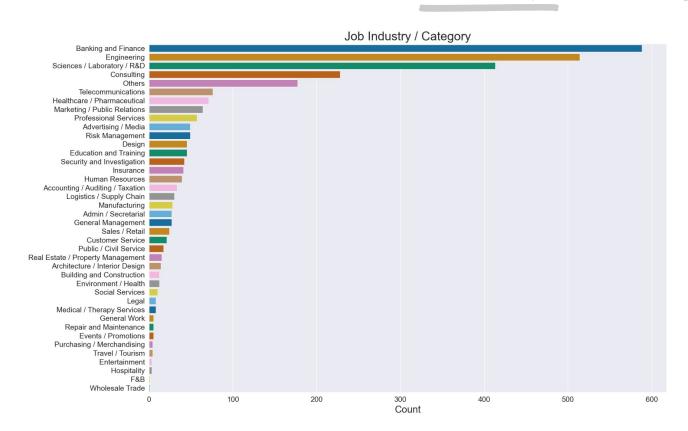


# **Career Progression in the Data Science Industry**





### **Transferable Industry Knowledge**



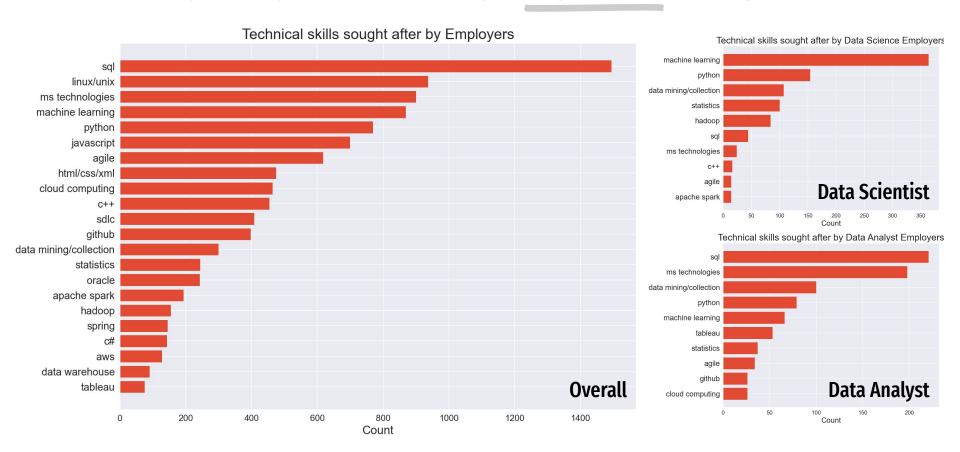
#### **Top Industries**

**1**Banking & Finance

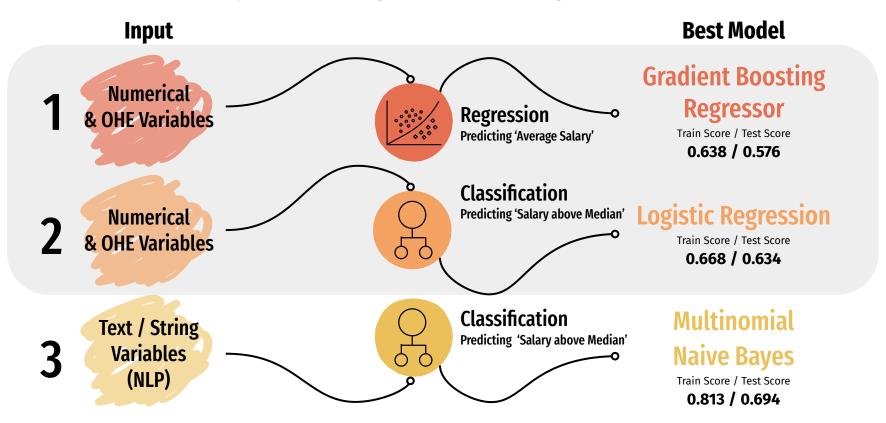
**2** Engineering

**3** Sciences/Lab/R&D

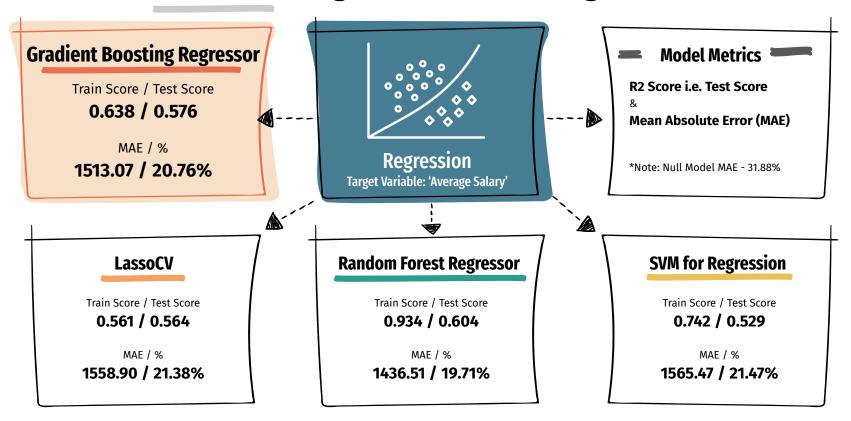
# Improve your Hireability - Top skills to acquire



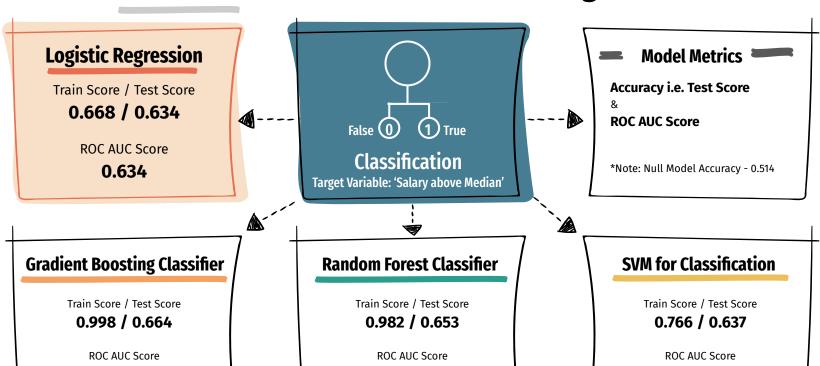
# **Pre-processing & Modelling Workflow**



## **Model 1 - Regression Modelling Results**



### **Model 2 - Classification Modelling Results**

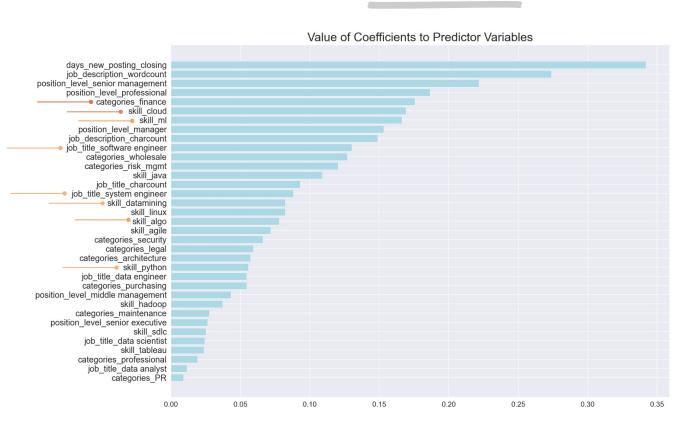


0.650

0.636

0.662

# What can you do to increase your Potential Earnings?



1

**Break into the Fintech industry** 

2

**Pick up Cloud Computing skills** 

3

Familiarize yourself with Machine Learning Algorithms

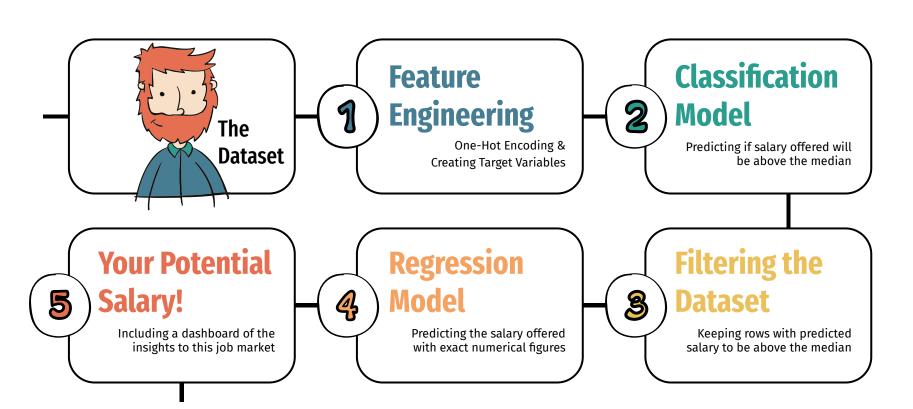
4

Look out for Software Engineer /
System Engineer roles

5

Improve your data mining skills e.g. SQL, Python, Scraping

### **Recommended Modelling Process**



### **Conclusion & Future Development**



**Cross-validation** can be done to reduce model overfitting.

Low accuracy scores do not necessarily mean that it is a bad predictive model!

Salaries in reality are **prone to many variations** which cannot be fully captured by the dataset, hence the low accuracy scores.

**Predictive Value** 



From the EDA, job seekers are able to find out the skills required to improve their hireability.

Existing employees are also able to get a benchmark on their career progression, and determine if the company is worth staying at in the long haul.

Inference Value



To deploy a client-facing **Flask API** for job seekers to predict their potential salaries.

To develop **analytical dashboards** for both job seekers and hiring companies to easily access and check out the current job market trends and salary rates.

**Productionalization** 

