

January 17, 2023

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ACCOUNT NUMBER: 792-XXX973

PLEASE REVIEW | FORM 1099 REPORTING NOT REQUIRED

According to IRS regulations, broker/dealers are not required to issue a Form 1099 for accounts that have not met certain minimum income thresholds. The above noted account did not meet the minimum reporting threshold for the 2022 tax year.

What you need to know:

The following are the thresholds for each of the five Form 1099s that Morgan Stanley includes in its 1099 Consolidated Tax Statement:

NAME	MINIMUM REPORTING THRESHOLD*
Form 1099-B	No minimum (sale of any reportable security amount will generate a Form 1099-B)
Form 1099-INT	At least \$10.00
Form 1099-OID	At least \$10.00
Form 1099-DIV	At least \$10.00 for all non-liquidation distributions, at least \$600 for liquidation distributions (boxes 9 and 10)
Form 1099-MISC	At least \$10.00 for Royalties (box 2) or Substitute Payments in Lieu of Dividends or Tax-Exempt Interest (box 8); or at least \$600.00 for all other boxes

Please contact us with any questions.

We value you as a client and thank you for the opportunity to serve your financial needs.

*These broker/dealer minimum reporting thresholds are distinct from taxpayer reporting requirements. Amounts not reported on Form 1099 may still need to be reported on your tax return.

Morgan Stanley Smith Barney LLC ("Morgan Stanley") and its Financial Advisors and Private Wealth Advisors do not provide any tax/legal advice. Clients should seek advice, based on their particular circumstances, from an independent tax advisor and consult their own tax/legal advisor before making any tax or legal-related investment decisions.