

CLIENT STATEMENT | For the Period November 1-30, 2024

STATEMENT PACKAGE FOR:
STEPHEN BOERNER

Beginning Total Value (as of 11/1/24)	\$45,884.10
Ending Total Value (as of 11/30/24)	\$47,642.47
<i>Includes Accrued Interest</i>	

Morgan Stanley Smith Barney LLC. Member SIPC.

Your Financial Advisors

Jon S Burns

First Vice President
Jon.Burns@morganstanley.com
215 230-6904

Richard Alfred Haurin

Associate Vice President
Richard.Haurin@morganstanley.com
215 230-2912

Your Branch

4259 WEST SWAMP RD STE 400
DOYLESTOWN, PA 18902
Telephone: 215-230-6900; Alt. Phone: 888-789-1055; Fax: 215-230-6910

#BWNJGWM

STEPHEN BOERNER
424 N NEW ST
BETHLEHEM PA 18018-5803

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Accounts Online: www.morganstanley.com/online

*INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD*

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 11/2022

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
TOTAL BEGINNING VALUE	\$45,884.10	\$40,475.20
Credits	—	—
Debits	(49.65)	(527.39)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(49.65)	\$(527.39)
Change in Value	1,808.02	7,694.66
TOTAL ENDING VALUE	\$47,642.47	\$47,642.47

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

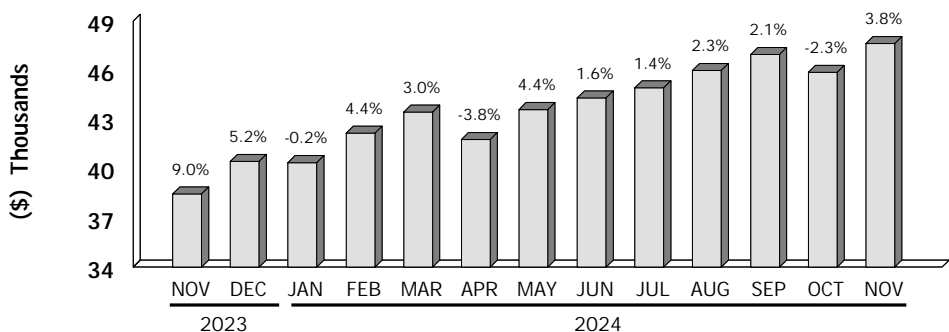
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$253.93	0.53
Equities	47,388.54	99.47
TOTAL VALUE	\$47,642.47	100.00%

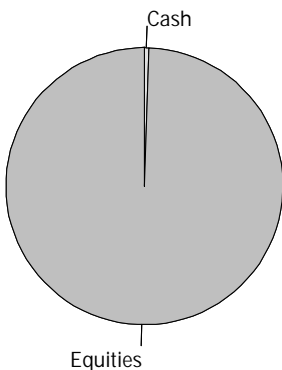
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 10/31/24)	This Period (as of 11/30/24)
Cash, BDP, MMFs	\$301.87	\$253.93
ETFs & CEFs	45,582.23	47,388.54
Total Assets	\$45,884.10	\$47,642.47
TOTAL VALUE	\$45,884.10	\$47,642.47

INCOME AND DISTRIBUTION SUMMARY

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
Dividends	—	\$471.76
Interest	—	0.03
TOTAL INCOME AND DISTRIBUTIONS	—	\$471.79

CASH FLOW

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
OPENING CASH, BDP, MMFs	\$301.87	\$475.43
Purchases	(3,052.39)	(9,255.06)
Sales and Redemptions	3,054.10	9,089.16
Income and Distributions	—	471.79
Total Investment Related Activity	\$1.71	\$305.89
Other Debits	(49.65)	(527.39)
Total Cash Related Activity	\$(49.65)	\$(527.39)
CLOSING CASH, BDP, MMFs	\$253.93	\$253.93

GAIN/(LOSS) SUMMARY

	Realized This Period (11/1/24-11/30/24)	Realized This Year (1/1/24-11/30/24)	Unrealized Inception to Date (as of 11/30/24)
TOTAL GAIN/(LOSS)	\$16.05	\$736.11	\$6,881.76

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

RETIREMENT RECAP

2023 Fair Market Value (includes accrued interest): \$40,475.20			
	2023	2024 (year-to-date)	Historical
Contributions			
No Contributions For This Account	—	—	—
Other Credit Activity (excludes transfers)			
Rollover	—	—	39,953.53
Individual Maximum Contribution Limits - by Social Security Number (Traditional / Roth)			
Under Age 50	6,500.00	7,000.00	Not Applicable
Age 50 and Over	7,500.00	8,000.00	Not Applicable

The Individual Maximum Contribution Limit is the maximum annual contribution that may be made to either a Traditional or Roth IRA, or any combination of Traditional IRAs and/or Roth IRAs on a per person basis. The actual amount you can contribute may be less due to IRS requirements.

HISTORICAL CONTRIBUTIONS & DISTRIBUTIONS

	Contributions	Distributions
2019 and Prior	\$0.00	\$0.00
2020	0.00	0.00
2021	39,953.53	0.00
2022	0.00	0.00
2023	0.00	0.00
2024	0.00	0.00
LIFETIME	\$39,953.53	\$0.00

The contribution and distribution information on this page is based on information you provided and not intended for tax purposes. Contributions are recorded for the year in which they are received, unless made on or before the applicable deadline and designated for the prior year at the time the contribution is made. Historical information may not include all transactions and/or may group transactions into general categories.

Refer to the Additional Retirement Account Information in the Expanded Disclosures.

BENEFICIARIES (Contact us to update beneficiary information.)

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Investment Objectives (in order of priority): Aggressive Income, Speculation, Capital Appreciation, Income

Investment Advisory Account

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description		Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.		\$253.93	—	\$0.03	0.010
<hr/>					
	Percentage of Holdings	Market Value		Est Ann Income	
CASH, BDP, AND MMFs	0.53%	\$253.93		\$0.03	

STEPHEN BOERNER

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES CORE MSCI EAFE ETF (IEFA)	8/19/21	122.000	\$75.110	\$73.650	\$9,163.42	\$8,985.30	\$(178.12) LT		
	3/18/22	3.000	69.003	73.650	207.01	220.95	13.94 LT		
	6/10/22	3.000	60.860	73.650	182.58	220.95	38.37 LT		
	6/17/22	1.000	58.260	73.650	58.26	73.65	15.39 LT		
	Total	129.000			9,611.27	9,500.85	(110.42) LT	293.73	3.09

GIMA Status: AL; Asset Class: Equities

IShares Core MSCI Emerging (IEMG)	8/19/21	41.176	60.580	54.310	2,494.44	2,236.27	(258.17) LT		
	12/20/21	3.000	57.960	54.310	173.88	162.93	(10.95) LT		
	3/18/22	17.000	55.199	54.310	938.38	923.27	(15.11) LT		
	12/9/22	12.000	48.350	54.310	580.20	651.72	71.52 LT		
	6/9/23	3.000	49.517	54.310	148.55	162.93	14.38 LT		
	4/5/24	5.719	51.817	54.310	296.34	310.60	14.26 ST		
	10/11/24	23.105	57.701	54.310	1,333.19	1,254.83	(78.36) ST		
	11/15/24	7.000	53.810	54.310	376.67	380.17	3.50 ST		
Total		112.000			6,341.65	6,082.72	(198.33) LT (60.60) ST	166.54	2.74

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES CORE S&P 500 ETF (IVV)	9/22/23	6.434	437.240	605.070	2,813.20	3,893.02	1,079.82 LT		
	11/15/24	0.578	588.356	605.070	340.07	349.73	9.66 ST		
	Total	7.012			3,153.27	4,242.75	1,079.82 LT 9.66 ST	52.14	1.23

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES RUSSELL 1000 GRW ETF (IWF)	8/19/21	11.352	279.525	398.380	3,173.17	4,522.41	1,349.24 LT
	6/10/22	1.000	223.870	398.380	223.87	398.38	174.51 LT
	6/17/22	1.000	213.470	398.380	213.47	398.38	184.91 LT
	12/9/22	1.000	225.320	398.380	225.32	398.38	173.06 LT
	12/20/22	1.000	215.510	398.380	215.51	398.38	182.87 LT
	9/22/23	9.383	269.521	398.380	2,528.92	3,738.00	1,209.08 LT
	4/19/24	3.450	318.820	398.380	1,099.93	1,374.41	274.48 ST

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		28.185			7,680.19	11,228.34	3,273.67 LT 274.48 ST	52.25	0.47
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
ISHARES RUSSELL 1000 VALUE ETF (IWD)	8/19/21	32.744	159.710	199.790	5,229.54	6,541.92	1,312.38 LT		
	6/9/23	3.000	153.787	199.790	461.36	599.37	138.01 LT		
	6/14/23	2.000	155.605	199.790	311.21	399.58	88.37 LT		
	4/5/24	3.228	176.468	199.790	569.64	644.92	75.28 ST		
	4/19/24	7.410	170.619	199.790	1,264.29	1,480.44	216.15 ST		
	10/11/24	0.779	191.438	199.790	149.13	155.64	6.51 ST		
	11/15/24	10.734	193.026	199.790	2,071.94	2,144.55	72.61 ST		
Total		59.895			10,057.11	11,966.42	1,538.76 LT 370.55 ST	206.88	1.73
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
ISHARES RUSSELL MIDCAP G ETF (IWP)	8/19/21	9.482	112.756	135.270	1,069.15	1,282.63	213.48 LT		
	3/18/22	1.000	98.660	135.270	98.66	135.27	36.61 LT		
	6/10/22	1.000	81.740	135.270	81.74	135.27	53.53 LT		
	9/22/23	0.029	91.379	135.270	2.65	3.92	1.27 LT		
	4/19/24	0.062	106.452	135.270	6.60	8.39	1.79 ST		
	10/11/24	7.939	121.132	135.270	961.67	1,073.91	112.24 ST		
	11/15/24	2.062	127.890	135.270	263.71	278.93	15.22 ST		
Total		21.574			2,484.18	2,918.31	304.89 LT 129.25 ST	11.69	0.40
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
ISHARES RUSSELL MIDCAP V ETF (IWS)	8/19/21	9.860	114.272	140.150	1,126.72	1,381.88	255.16 LT		
	9/22/23	0.352	105.938	140.150	37.29	49.33	12.04 LT		
	4/19/24	0.128	118.047	140.150	15.11	17.94	2.83 ST		
Total		10.340			1,179.12	1,449.15	267.20 LT 2.83 ST	20.12	1.39
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.47%				\$40,506.79	\$47,388.54	\$6,155.59 LT \$726.17 ST	\$803.35	1.70%

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$40,506.79	\$47,642.47	\$6,155.59 LT \$726.17 ST	\$803.38 —	1.69%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$253.93	—	—	—	—	—
ETFs & CEFs	—	\$47,388.54	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$253.93	\$47,388.54	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/7		Service Fee	ADV FEE 11/01-11/30				\$(49.65)
11/15	11/18	Sold	ISHARES CORE MSCI EAFE ETF	ACTED AS AGENT VSP DATES IN REALIZED G/L OR ONLINE	35.000	71.8024	2,513.01
11/15	11/18	Sold	ISHARES RUSSELL 1000 GRW ETF	ACTED AS AGENT	1.276	386.9967	493.79
11/15	11/18	Sold	ISHARES RUSSELL MIDCAP V ETF	ACTED AS AGENT VSP DATES IN REALIZED G/L OR ONLINE	0.352	134.4100	47.30
11/15	11/18	Bought	ISHARES RUSSELL 1000 VALUE ETF	ACTED AS AGENT	10.734	193.0258	(2,071.94)
11/15	11/18	Bought	ISHARES CORE MSCI EMERGING	ACTED AS AGENT	7.000	53.8100	(376.67)
11/15	11/18	Bought	ISHARES CORE S&P 500 ETF	ACTED AS AGENT	0.578	588.3554	(340.07)
11/15	11/18	Bought	ISHARES RUSSELL MIDCAP G ETF	ACTED AS AGENT	2.062	127.8893	(263.71)

NET CREDITS/(DEBITS)

\$(47.94)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
11/8	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(49.65)
11/18	Automatic Investment	BANK DEPOSIT PROGRAM	1.71

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Activity							
Date	Activity Type	Description					Credits/(Debits)
NET ACTIVITY FOR PERIOD							\$(47.94)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ISHARES CORE MSCI EAFE ETF	08/19/21	11/15/24	29.000	\$2,082.21	\$2,178.19	\$(95.98)	
	10/11/24	11/15/24	6.000	430.80	459.42	(28.62)	
ISHARES RUSSELL 1000 GRW ETF	08/19/21	11/15/24	1.276	493.79	356.67	137.12	
ISHARES RUSSELL MIDCAP V ETF	08/19/21	11/15/24	0.140	18.81	16.00	2.81	
	04/05/24	11/15/24	0.028	3.77	3.46	0.31	
	10/11/24	11/15/24	0.184	24.72	24.31	0.41	
Net Realized Gain/(Loss) This Period				\$3,054.10	\$3,038.05	\$16.05	
Net Realized Gain/(Loss) Year to Date				\$9,089.16	\$8,353.05	\$736.11	

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

Online Availability of Client Relationship Summary and Other Disclosures

The Morgan Stanley Client Relationship Summary as well as other applicable regulatory disclosures are available at www.morganstanley.com/disclosures/account-disclosures. Please visit this website and review these documents carefully, as they provide important information.

CLIENT STATEMENT | For the Period November 1-30, 2024

STATEMENT FOR:
STEPHEN BOERNER

Beginning Total Value (as of 11/1/24)	\$45,884.10
Ending Total Value (as of 11/30/24)	\$47,642.47
<i>Includes Accrued Interest</i>	

Morgan Stanley Smith Barney LLC. Member SIPC.

Your Financial Advisors

Jon S Burns

First Vice President
Jon.Burns@morganstanley.com
215 230-6904

Richard Alfred Haurin

Associate Vice President
Richard.Haurin@morganstanley.com
215 230-2912

Your Branch

4259 WEST SWAMP RD STE 400
DOYLESTOWN, PA 18902
Telephone: 215-230-6900; Alt. Phone: 888-789-1055; Fax: 215-230-6910

#BWNJGWM

STEPHEN BOERNER
424 N NEW ST
BETHLEHEM PA 18018-5803

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Account Online: www.morganstanley.com/online

*INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD*

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 11/2022

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
TOTAL BEGINNING VALUE	\$45,884.10	\$40,475.20
Credits	—	—
Debits	(49.65)	(527.39)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(49.65)	\$(527.39)
Change in Value	1,808.02	7,694.66
TOTAL ENDING VALUE	\$47,642.47	\$47,642.47

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

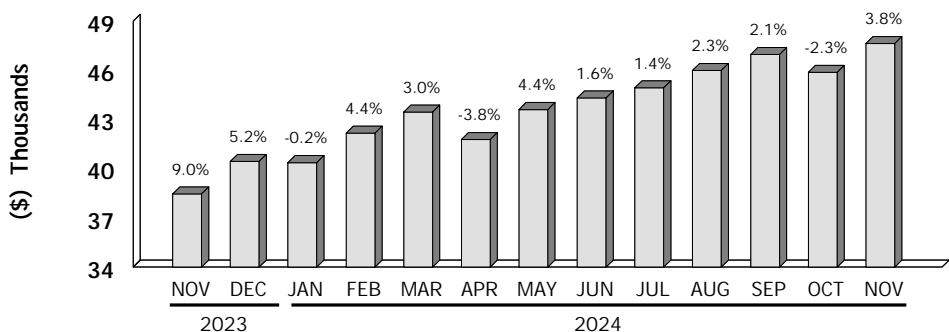
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$253.93	0.53
Equities	47,388.54	99.47
TOTAL VALUE	\$47,642.47	100.00%

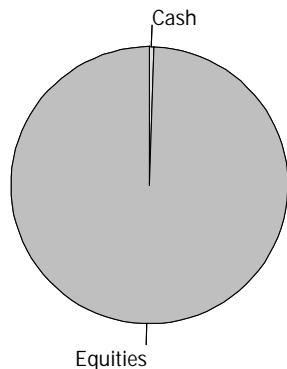
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 10/31/24)	This Period (as of 11/30/24)
Cash, BDP, MMFs	\$301.87	\$253.93
ETFs & CEFs	45,582.23	47,388.54
Total Assets	\$45,884.10	\$47,642.47
TOTAL VALUE	\$45,884.10	\$47,642.47

INCOME AND DISTRIBUTION SUMMARY

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
Dividends	—	\$471.76
Interest	—	0.03
TOTAL INCOME AND DISTRIBUTIONS	—	\$471.79

CASH FLOW

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
OPENING CASH, BDP, MMFs	\$301.87	\$475.43
Purchases	(3,052.39)	(9,255.06)
Sales and Redemptions	3,054.10	9,089.16
Income and Distributions	—	471.79
Total Investment Related Activity	\$1.71	\$305.89
Other Debits	(49.65)	(527.39)
Total Cash Related Activity	\$(49.65)	\$(527.39)
CLOSING CASH, BDP, MMFs	\$253.93	\$253.93

GAIN/(LOSS) SUMMARY

	Realized This Period (11/1/24-11/30/24)	Realized This Year (1/1/24-11/30/24)	Unrealized Inception to Date (as of 11/30/24)
TOTAL GAIN/(LOSS)	\$16.05	\$736.11	\$6,881.76

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

RETIREMENT RECAP

2023 Fair Market Value (includes accrued interest): \$40,475.20			
	2023	2024 (year-to-date)	Historical
Contributions			
No Contributions For This Account	—	—	—
Other Credit Activity (excludes transfers)			
Rollover	—	—	39,953.53
Individual Maximum Contribution Limits - by Social Security Number (Traditional / Roth)			
Under Age 50	6,500.00	7,000.00	Not Applicable
Age 50 and Over	7,500.00	8,000.00	Not Applicable

The Individual Maximum Contribution Limit is the maximum annual contribution that may be made to either a Traditional or Roth IRA, or any combination of Traditional IRAs and/or Roth IRAs on a per person basis. The actual amount you can contribute may be less due to IRS requirements.

HISTORICAL CONTRIBUTIONS & DISTRIBUTIONS

	Contributions	Distributions
2019 and Prior	\$0.00	\$0.00
2020	0.00	0.00
2021	39,953.53	0.00
2022	0.00	0.00
2023	0.00	0.00
2024	0.00	0.00
LIFETIME	\$39,953.53	\$0.00

The contribution and distribution information on this page is based on information you provided and not intended for tax purposes. Contributions are recorded for the year in which they are received, unless made on or before the applicable deadline and designated for the prior year at the time the contribution is made. Historical information may not include all transactions and/or may group transactions into general categories.

Refer to the Additional Retirement Account Information in the Expanded Disclosures.

BENEFICIARIES (Contact us to update beneficiary information.)

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Investment Objectives (in order of priority): Aggressive Income, Speculation, Capital Appreciation, Income

Investment Advisory Account

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description		Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.		\$253.93	—	\$0.03	0.010
<hr/>					
	Percentage of Holdings	Market Value		Est Ann Income	
CASH, BDP, AND MMFs	0.53%	\$253.93		\$0.03	

STEPHEN BOERNER

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES CORE MSCI EAFE ETF (IEFA)	8/19/21	122.000	\$75.110	\$73.650	\$9,163.42	\$8,985.30	\$(178.12) LT		
	3/18/22	3.000	69.003	73.650	207.01	220.95	13.94 LT		
	6/10/22	3.000	60.860	73.650	182.58	220.95	38.37 LT		
	6/17/22	1.000	58.260	73.650	58.26	73.65	15.39 LT		
	Total	129.000			9,611.27	9,500.85	(110.42) LT	293.73	3.09

GIMA Status: AL; Asset Class: Equities

IShares Core MSCI Emerging (IEMG)	8/19/21	41.176	60.580	54.310	2,494.44	2,236.27	(258.17) LT		
	12/20/21	3.000	57.960	54.310	173.88	162.93	(10.95) LT		
	3/18/22	17.000	55.199	54.310	938.38	923.27	(15.11) LT		
	12/9/22	12.000	48.350	54.310	580.20	651.72	71.52 LT		
	6/9/23	3.000	49.517	54.310	148.55	162.93	14.38 LT		
	4/5/24	5.719	51.817	54.310	296.34	310.60	14.26 ST		
	10/11/24	23.105	57.701	54.310	1,333.19	1,254.83	(78.36) ST		
	11/15/24	7.000	53.810	54.310	376.67	380.17	3.50 ST		
Total		112.000			6,341.65	6,082.72	(198.33) LT (60.60) ST	166.54	2.74

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES CORE S&P 500 ETF (IVV)	9/22/23	6.434	437.240	605.070	2,813.20	3,893.02	1,079.82 LT		
	11/15/24	0.578	588.356	605.070	340.07	349.73	9.66 ST		
	Total	7.012				4,242.75	1,079.82 LT 9.66 ST	52.14	1.23

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES RUSSELL 1000 GRW ETF (IWF)	8/19/21	11.352	279.525	398.380	3,173.17	4,522.41	1,349.24 LT
	6/10/22	1.000	223.870	398.380	223.87	398.38	174.51 LT
	6/17/22	1.000	213.470	398.380	213.47	398.38	184.91 LT
	12/9/22	1.000	225.320	398.380	225.32	398.38	173.06 LT
	12/20/22	1.000	215.510	398.380	215.51	398.38	182.87 LT
	9/22/23	9.383	269.521	398.380	2,528.92	3,738.00	1,209.08 LT
	4/19/24	3.450	318.820	398.380	1,099.93	1,374.41	274.48 ST

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		28.185			7,680.19	11,228.34	3,273.67 LT 274.48 ST	52.25	0.47
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
ISHARES RUSSELL 1000 VALUE ETF (IWD)	8/19/21	32.744	159.710	199.790	5,229.54	6,541.92	1,312.38 LT		
	6/9/23	3.000	153.787	199.790	461.36	599.37	138.01 LT		
	6/14/23	2.000	155.605	199.790	311.21	399.58	88.37 LT		
	4/5/24	3.228	176.468	199.790	569.64	644.92	75.28 ST		
	4/19/24	7.410	170.619	199.790	1,264.29	1,480.44	216.15 ST		
	10/11/24	0.779	191.438	199.790	149.13	155.64	6.51 ST		
	11/15/24	10.734	193.026	199.790	2,071.94	2,144.55	72.61 ST		
Total		59.895			10,057.11	11,966.42	1,538.76 LT 370.55 ST	206.88	1.73
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
ISHARES RUSSELL MIDCAP G ETF (IWP)	8/19/21	9.482	112.756	135.270	1,069.15	1,282.63	213.48 LT		
	3/18/22	1.000	98.660	135.270	98.66	135.27	36.61 LT		
	6/10/22	1.000	81.740	135.270	81.74	135.27	53.53 LT		
	9/22/23	0.029	91.379	135.270	2.65	3.92	1.27 LT		
	4/19/24	0.062	106.452	135.270	6.60	8.39	1.79 ST		
	10/11/24	7.939	121.132	135.270	961.67	1,073.91	112.24 ST		
	11/15/24	2.062	127.890	135.270	263.71	278.93	15.22 ST		
Total		21.574			2,484.18	2,918.31	304.89 LT 129.25 ST	11.69	0.40
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
ISHARES RUSSELL MIDCAP V ETF (IWS)	8/19/21	9.860	114.272	140.150	1,126.72	1,381.88	255.16 LT		
	9/22/23	0.352	105.938	140.150	37.29	49.33	12.04 LT		
	4/19/24	0.128	118.047	140.150	15.11	17.94	2.83 ST		
Total		10.340			1,179.12	1,449.15	267.20 LT 2.83 ST	20.12	1.39
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.47%				\$40,506.79	\$47,388.54	\$6,155.59 LT \$726.17 ST	\$803.35	1.70%

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$40,506.79	\$47,642.47	\$6,155.59 LT \$726.17 ST	\$803.38 —	1.69%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$253.93	—	—	—	—	—
ETFs & CEFs	—	\$47,388.54	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$253.93	\$47,388.54	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/7		Service Fee	ADV FEE 11/01-11/30				\$(49.65)
11/15	11/18	Sold	ISHARES CORE MSCI EAFE ETF	ACTED AS AGENT VSP DATES IN REALIZED G/L OR ONLINE	35.000	71.8024	2,513.01
11/15	11/18	Sold	ISHARES RUSSELL 1000 GRW ETF	ACTED AS AGENT	1.276	386.9967	493.79
11/15	11/18	Sold	ISHARES RUSSELL MIDCAP V ETF	ACTED AS AGENT VSP DATES IN REALIZED G/L OR ONLINE	0.352	134.4100	47.30
11/15	11/18	Bought	ISHARES RUSSELL 1000 VALUE ETF	ACTED AS AGENT	10.734	193.0258	(2,071.94)
11/15	11/18	Bought	ISHARES CORE MSCI EMERGING	ACTED AS AGENT	7.000	53.8100	(376.67)
11/15	11/18	Bought	ISHARES CORE S&P 500 ETF	ACTED AS AGENT	0.578	588.3554	(340.07)
11/15	11/18	Bought	ISHARES RUSSELL MIDCAP G ETF	ACTED AS AGENT	2.062	127.8893	(263.71)

NET CREDITS/(DEBITS)

\$(47.94)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
11/8	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(49.65)
11/18	Automatic Investment	BANK DEPOSIT PROGRAM	1.71

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Activity							
Date	Activity Type	Description					Credits/(Debits)
NET ACTIVITY FOR PERIOD							\$(47.94)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ISHARES CORE MSCI EAFE ETF	08/19/21	11/15/24	29.000	\$2,082.21	\$2,178.19	\$(95.98)	
	10/11/24	11/15/24	6.000	430.80	459.42	(28.62)	
ISHARES RUSSELL 1000 GRW ETF	08/19/21	11/15/24	1.276	493.79	356.67	137.12	
ISHARES RUSSELL MIDCAP V ETF	08/19/21	11/15/24	0.140	18.81	16.00	2.81	
	04/05/24	11/15/24	0.028	3.77	3.46	0.31	
	10/11/24	11/15/24	0.184	24.72	24.31	0.41	
Net Realized Gain/(Loss) This Period				\$3,054.10	\$3,038.05	\$16.05	
Net Realized Gain/(Loss) Year to Date				\$9,089.16	\$8,353.05	\$736.11	

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

Online Availability of Client Relationship Summary and Other Disclosures

The Morgan Stanley Client Relationship Summary as well as other applicable regulatory disclosures are available at www.morganstanley.com/disclosures/account-disclosures. Please visit this website and review these documents carefully, as they provide important information.



STATEMENT FOR:
STEPHEN BOERNER

Beginning Total Value (as of 11/1/24)	\$0.02
Ending Total Value (as of 11/30/24)	—
<i>Includes Accrued Interest</i>	

Access Your Account Online At
www.morganstanley.com/online or call 866-227-2737

Morgan Stanley Smith Barney LLC. Member SIPC.

#BWNJGWM

STEPHEN BOERNER
424 N NEW ST
BETHLEHEM PA 18018-5803

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

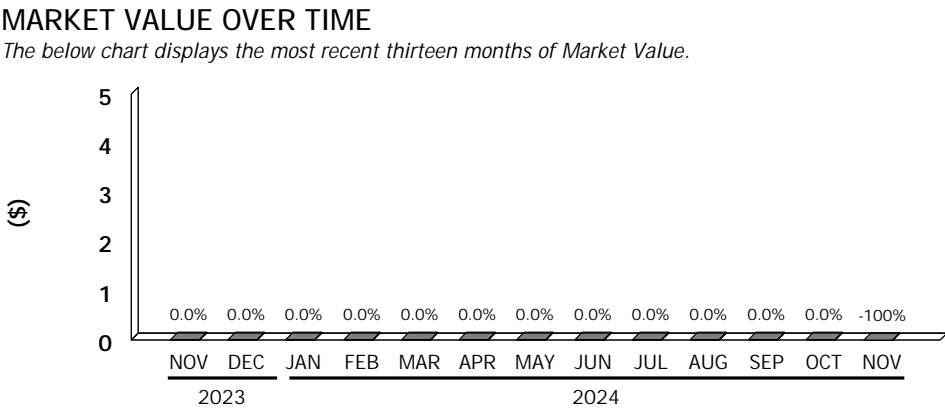
Revised 11/2022

Account Summary

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)	This Period	This Year
	(11/1/24-11/30/24)	(1/1/24-11/30/24)
TOTAL BEGINNING VALUE	\$0.02	\$0.02
Credits	—	—
Debits	(0.02)	(0.02)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(0.02)	\$(0.02)
Change in Value	—	—
TOTAL ENDING VALUE	—	—



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION	Market Value	Percentage
TOTAL VALUE	—	—

There Are No Holdings For This Account

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

Account Summary

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 10/31/24)	This Period (as of 11/30/24)
Cash, BDP, MMFs	\$0.02	—
Total Assets	\$0.02	—
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$0.02	—

INCOME AND DISTRIBUTION SUMMARY

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
Income And Distributions	—	—
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (11/1/24-11/30/24)	This Year (1/1/24-11/30/24)
OPENING CASH, BDP, MMFs	\$0.02	\$0.02
Total Investment Related Activity	—	—
Electronic Transfers-Debits	(0.02)	(0.02)
Total Cash Related Activity	\$(0.02)	\$(0.02)
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	—	—

GAIN/(LOSS) SUMMARY

	Realized This Period (11/1/24-11/30/24)	Realized This Year (1/1/24-11/30/24)	Unrealized Inception to Date (as of 11/30/24)
TOTAL GAIN/(LOSS)	—	—	—

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Detail

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

Brokerage Account

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/25		Cash Transfer	FUNDS TRANSFERRED	TFR TO ET A/C 797-XXX285			\$(0.02)
NET CREDITS/(DEBITS)							\$(0.02)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
11/25	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(0.02)

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Wash Sale Calculations After Morgan Stanley Access Direct Account Conversion

For up to 45 days following the conversion of your Morgan Stanley Access Direct account, wash sale calculations may not be displayed on etrade.com or Morgan Stanley Online. This will not impact your 2024 tax reporting on Form 1099-B. For more information, refer to the Notice of Changes sent to you earlier this month.

This page intentionally left blank

CLIENT STATEMENT | For the Period October 1-31, 2024

STATEMENT PACKAGE FOR:
STEPHEN BOERNER

Beginning Total Value (as of 10/1/24)	\$46,981.22
Ending Total Value (as of 10/31/24)	\$45,884.10
<i>Includes Accrued Interest</i>	

Morgan Stanley Smith Barney LLC. Member SIPC.

Your Financial Advisors

Jon S Burns

First Vice President
Jon.Burns@morganstanley.com
215 230-6904

Richard Alfred Haurin

Associate Vice President
Richard.Haurin@morganstanley.com
215 230-2912

Your Branch

4259 WEST SWAMP RD STE 400
DOYLESTOWN, PA 18902
Telephone: 215-230-6900; Alt. Phone: 888-789-1055; Fax: 215-230-6910

#BWNJGWM

STEPHEN BOERNER
424 N NEW ST
BETHLEHEM PA 18018-5803

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Accounts Online: www.morganstanley.com/online

INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 11/2022

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
TOTAL BEGINNING VALUE	\$46,981.22	\$40,475.20
Credits	—	—
Debits	(52.53)	(477.74)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(52.53)	\$(477.74)
Change in Value	(1,044.59)	5,886.64
TOTAL ENDING VALUE	\$45,884.10	\$45,884.10

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

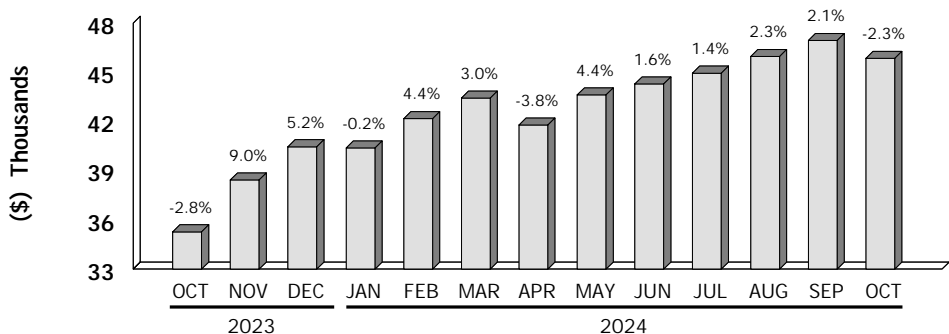
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$301.87	0.66
Equities	45,582.23	99.34
TOTAL VALUE	\$45,884.10	100.00%

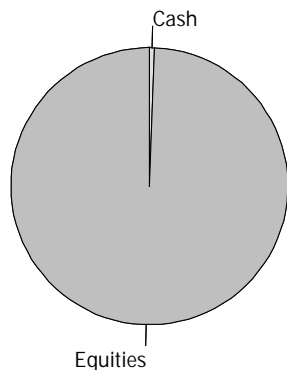
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 9/30/24)	This Period (as of 10/31/24)
Cash, BDP, MMFs	\$382.43	\$301.87
ETFs & CEFs	46,598.79	45,582.23
Total Assets	\$46,981.22	\$45,884.10
TOTAL VALUE	\$46,981.22	\$45,884.10

INCOME AND DISTRIBUTION SUMMARY

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
Dividends	—	\$471.76
Interest	—	0.03
TOTAL INCOME AND DISTRIBUTIONS	—	\$471.79

CASH FLOW

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
OPENING CASH, BDP, MMFs	\$382.43	\$475.43
Purchases	(2,927.72)	(6,202.67)
Sales and Redemptions	2,899.69	6,035.06
Income and Distributions	—	471.79
Total Investment Related Activity	\$(28.03)	\$304.18
Other Debits	(52.53)	(477.74)
Total Cash Related Activity	\$(52.53)	\$(477.74)
CLOSING CASH, BDP, MMFs	\$301.87	\$301.87

GAIN/(LOSS) SUMMARY

	Realized This Period (10/1/24-10/31/24)	Realized This Year (1/1/24-10/31/24)	Unrealized Inception to Date (as of 10/31/24)
TOTAL GAIN/(LOSS)	\$765.29	\$720.06	\$5,089.78

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

RETIREMENT RECAP

2023 Fair Market Value (includes accrued interest): \$40,475.20			
	2023	2024 (year-to-date)	Historical
Contributions			
No Contributions For This Account	—	—	—
Other Credit Activity (excludes transfers)			
Rollover	—	—	39,953.53
Individual Maximum Contribution Limits - by Social Security Number (Traditional / Roth)			
Under Age 50	6,500.00	7,000.00	Not Applicable
Age 50 and Over	7,500.00	8,000.00	Not Applicable

The Individual Maximum Contribution Limit is the maximum annual contribution that may be made to either a Traditional or Roth IRA, or any combination of Traditional IRAs and/or Roth IRAs on a per person basis. The actual amount you can contribute may be less due to IRS requirements.

HISTORICAL CONTRIBUTIONS & DISTRIBUTIONS

	Contributions	Distributions
2019 and Prior	\$0.00	\$0.00
2020	0.00	0.00
2021	39,953.53	0.00
2022	0.00	0.00
2023	0.00	0.00
2024	0.00	0.00
LIFETIME	\$39,953.53	\$0.00

The contribution and distribution information on this page is based on information you provided and not intended for tax purposes. Contributions are recorded for the year in which they are received, unless made on or before the applicable deadline and designated for the prior year at the time the contribution is made. Historical information may not include all transactions and/or may group transactions into general categories.

Refer to the Additional Retirement Account Information in the Expanded Disclosures.

BENEFICIARIES (Contact us to update beneficiary information.)

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Investment Objectives (in order of priority): Aggressive Income, Speculation, Capital Appreciation, Income

Investment Advisory Account

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description		Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.		\$301.87	—	\$0.03	0.010
<hr/>					
	Percentage of Holdings	Market Value		Est Ann Income	
CASH, BDP, AND MMFs	0.66%	\$301.87		\$0.03	

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES CORE MSCI EAFE ETF (IEFA)	8/19/21	151.000	\$75.110	\$73.780	\$11,341.61	\$11,140.78	\$(200.83) LT		
	3/18/22	3.000	69.003	73.780	207.01	221.34	14.33 LT		
	6/10/22	3.000	60.860	73.780	182.58	221.34	38.76 LT		
	6/17/22	1.000	58.260	73.780	58.26	73.78	15.52 LT		
	10/11/24	6.000	76.570	73.780	459.42	442.68	(16.74) ST		
	Total	164.000			12,248.88	12,099.92	(132.22) LT (16.74) ST	373.43	3.09

GIMA Status: AL; Asset Class: Equities

ISHARES CORE MSCI EMERGING (IEMG)	8/19/21	41.176	60.580	55.620	2,494.44	2,290.21	(204.23) LT		
	12/20/21	3.000	57.960	55.620	173.88	166.86	(7.02) LT		
	3/18/22	17.000	55.199	55.620	938.38	945.54	7.16 LT		
	12/9/22	12.000	48.350	55.620	580.20	667.44	87.24 LT		
	6/9/23	3.000	49.517	55.620	148.55	166.86	18.31 LT		
	4/5/24	5.719	51.817	55.620	296.34	318.09	21.75 ST		
	10/11/24	23.105	57.701	55.620	1,333.19	1,285.10	(48.09) ST		
	Total	105.000			5,964.98	5,840.10	(98.54) LT (26.34) ST	156.14	2.67

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES CORE S&P 500 ETF (IVV)	9/22/23	6.434	437.240	571.240	2,813.20	3,675.36	862.16 LT	47.84	1.30
GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities									
ISHARES RUSSELL 1000 GRW ETF (IWF)	8/19/21	12.628	279.525	373.960	3,529.84	4,722.37	1,192.53 LT		
	6/10/22	1.000	223.870	373.960	223.87	373.96	150.09 LT		
	6/17/22	1.000	213.470	373.960	213.47	373.96	160.49 LT		
	12/9/22	1.000	225.320	373.960	225.32	373.96	148.64 LT		
	12/20/22	1.000	215.510	373.960	215.51	373.96	158.45 LT		
	9/22/23	9.383	269.521	373.960	2,528.92	3,508.87	979.95 LT		
	4/19/24	3.450	318.820	373.960	1,099.93	1,290.16	190.23 ST		
	Total	29.461			8,036.86	11,017.24	2,790.15 LT 190.23 ST	54.62	0.50

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
ISHARES RUSSELL 1000 VALUE ETF (IWD)	8/19/21	32.744	159.710	187.680	5,229.54	6,145.40	915.86 LT		
	6/9/23	3.000	153.787	187.680	461.36	563.04	101.68 LT		
	6/14/23	2.000	155.605	187.680	311.21	375.36	64.15 LT		
	4/5/24	3.228	176.468	187.680	569.64	605.83	36.19 ST		
	4/19/24	7.410	170.619	187.680	1,264.29	1,390.71	126.42 ST		
	10/11/24	0.779	191.438	187.680	149.13	146.20	(2.93) ST		
Total		49.161			7,985.17	9,226.54	1,081.69 LT 159.68 ST	169.80	1.84
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
ISHARES RUSSELL MIDCAP G ETF (IWP)	8/19/21	9.482	112.756	119.310	1,069.15	1,131.30	62.15 LT		
	3/18/22	1.000	98.660	119.310	98.66	119.31	20.65 LT		
	6/10/22	1.000	81.740	119.310	81.74	119.31	37.57 LT		
	9/22/23	0.029	91.379	119.310	2.65	3.46	0.81 LT		
	4/19/24	0.062	106.452	119.310	6.60	7.40	0.80 ST		
	10/11/24	7.939	121.132	119.310	961.67	947.20	(14.47) ST		
Total		19.512			2,220.47	2,327.98	121.18 LT (13.67) ST	10.58	0.45
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
ISHARES RUSSELL MIDCAP V ETF (IWS)	8/19/21	10.000	114.272	130.480	1,142.72	1,304.80	162.08 LT		
	9/22/23	0.352	105.938	130.480	37.29	45.93	8.64 LT		
	4/5/24	0.028	123.571	130.480	3.46	3.65	0.19 ST		
	4/19/24	0.128	118.047	130.480	15.11	16.70	1.59 ST		
	10/11/24	0.184	132.120	130.480	24.31	24.01	(0.30) ST		
Total		10.692			1,222.89	1,395.09	170.72 LT 1.48 ST	20.81	1.49
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.34%				\$40,492.45	\$45,582.23	\$4,795.14 LT \$294.64 ST	\$833.22	1.83%

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$40,492.45	\$45,884.10	\$4,795.14 LT \$294.64 ST	\$833.25 —	1.82%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$301.87	—	—	—	—	—
ETFs & CEFs	—	\$45,582.23	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$301.87	\$45,582.23	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
10/7		Service Fee	ADV FEE 10/01-10/31				\$(52.53)
10/11	10/15	Sold	ISHARES RUSSELL 1000 GRW ETF	ACTED AS AGENT	7.434	379.9698	2,824.62
10/11	10/15	Sold	ISHARES CORE S&P 500 ETF	ACTED AS AGENT	0.129	582.0272	75.07
10/11	10/15	Bought	ISHARES CORE MSCI EMERGING	ACTED AS AGENT	23.105	57.7012	(1,333.19)
10/11	10/15	Bought	ISHARES RUSSELL MIDCAP G ETF	ACTED AS AGENT	7.939	121.1323	(961.67)
10/11	10/15	Bought	ISHARES CORE MSCI EAFE ETF	ACTED AS AGENT	6.000	76.5700	(459.42)
10/11	10/15	Bought	ISHARES RUSSELL 1000 VALUE ETF	ACTED AS AGENT	0.779	191.4400	(149.13)
10/11	10/15	Bought	ISHARES RUSSELL MIDCAP V ETF	ACTED AS AGENT	0.184	132.1100	(24.31)
10/16		Service Fee	NET PLATFORM FEE	PLATFORM FEE (\$4.13)			0.00
				PLATFORM CREDIT \$4.13			
NET CREDITS/(DEBITS)							\$(80.56)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
10/8	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(52.53)
10/15	Automatic Redemption	BANK DEPOSIT PROGRAM	(28.03)

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Activity								
Date	Activity Type	Description						Credits/(Debits)
NET ACTIVITY FOR PERIOD								\$(80.56)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ISHARES CORE S&P 500 ETF	09/22/23	10/11/24	0.129	\$75.07	\$56.41	\$18.66	
ISHARES RUSSELL 1000 GRW ETF	08/19/21	10/11/24	7.434	2,824.62	2,077.99	746.63	
Net Realized Gain/(Loss) This Period				\$2,899.69	\$2,134.40	\$765.29	
Net Realized Gain/(Loss) Year to Date				\$6,035.06	\$5,315.00	\$720.06	

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

Online Availability of Client Relationship Summary and Other Disclosures

The Morgan Stanley Client Relationship Summary as well as other applicable regulatory disclosures are available at www.morganstanley.com/disclosures/account-disclosures. Please visit this website and review these documents carefully, as they provide important information.

INFORMATION ABOUT YOUR INVESTMENT ADVISORY ACCOUNT

The quarterly Platform Fee charged to your investment advisory account was based on an annual rate of 0.0350%. The revenue Morgan Stanley collects from investment product providers for administering their investment products on our Advisory platforms is applied to advisory accounts up to the Platform Fee as a credit to offset or reduce it. There is no impact to your annual Advisory Fee. For more information please review applicable program's ADV Brochure at www.morganstanley.com/adv.

CLIENT STATEMENT | For the Period October 1-31, 2024

STATEMENT FOR:
STEPHEN BOERNER

Beginning Total Value (as of 10/1/24)	\$46,981.22
Ending Total Value (as of 10/31/24)	\$45,884.10
<i>Includes Accrued Interest</i>	

Morgan Stanley Smith Barney LLC. Member SIPC.

Your Financial Advisors

Jon S Burns

First Vice President
Jon.Burns@morganstanley.com
215 230-6904

Richard Alfred Haurin

Associate Vice President
Richard.Haurin@morganstanley.com
215 230-2912

Your Branch

4259 WEST SWAMP RD STE 400
DOYLESTOWN, PA 18902
Telephone: 215-230-6900; Alt. Phone: 888-789-1055; Fax: 215-230-6910

#BWNJGWM

STEPHEN BOERNER
424 N NEW ST
BETHLEHEM PA 18018-5803

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Account Online: www.morganstanley.com/online

INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 11/2022

Account Summary

Select UMA Retirement Account STEPHEN BOERNER
564-032016-022
Rollover IRA

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)		
	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
TOTAL BEGINNING VALUE	\$46,981.22	\$40,475.20
Credits	—	—
Debits	(52.53)	(477.74)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(52.53)	\$(477.74)
Change in Value	(1,044.59)	5,886.64
TOTAL ENDING VALUE	\$45,884.10	\$45,884.10

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

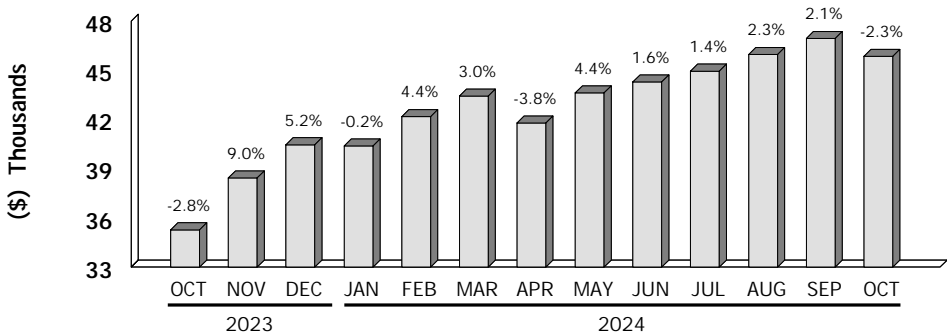
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$301.87	0.66
Equities	45,582.23	99.34
TOTAL VALUE	\$45,884.10	100.00%

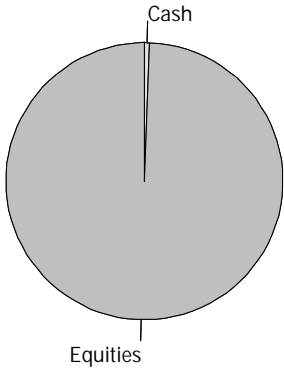
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 9/30/24)	This Period (as of 10/31/24)
Cash, BDP, MMFs	\$382.43	\$301.87
ETFs & CEFs	46,598.79	45,582.23
Total Assets	\$46,981.22	\$45,884.10
TOTAL VALUE	\$46,981.22	\$45,884.10

INCOME AND DISTRIBUTION SUMMARY

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
Dividends	—	\$471.76
Interest	—	0.03
TOTAL INCOME AND DISTRIBUTIONS	—	\$471.79

CASH FLOW

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
OPENING CASH, BDP, MMFs	\$382.43	\$475.43
Purchases	(2,927.72)	(6,202.67)
Sales and Redemptions	2,899.69	6,035.06
Income and Distributions	—	471.79
Total Investment Related Activity	\$(28.03)	\$304.18
Other Debits	(52.53)	(477.74)
Total Cash Related Activity	\$(52.53)	\$(477.74)
CLOSING CASH, BDP, MMFs	\$301.87	\$301.87

GAIN/(LOSS) SUMMARY

	Realized This Period (10/1/24-10/31/24)	Realized This Year (1/1/24-10/31/24)	Unrealized Inception to Date (as of 10/31/24)
TOTAL GAIN/(LOSS)	\$765.29	\$720.06	\$5,089.78

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

RETIREMENT RECAP

2023 Fair Market Value (includes accrued interest): \$40,475.20

	2023	2024 (year-to-date)	Historical
Contributions			
No Contributions For This Account	—	—	—
Other Credit Activity (excludes transfers)			
Rollover	—	—	39,953.53
Individual Maximum Contribution Limits - by Social Security Number (Traditional / Roth)			
Under Age 50	6,500.00	7,000.00	Not Applicable
Age 50 and Over	7,500.00	8,000.00	Not Applicable

The Individual Maximum Contribution Limit is the maximum annual contribution that may be made to either a Traditional or Roth IRA, or any combination of Traditional IRAs and/or Roth IRAs on a per person basis. The actual amount you can contribute may be less due to IRS requirements.

HISTORICAL CONTRIBUTIONS & DISTRIBUTIONS

	Contributions	Distributions
2019 and Prior	\$0.00	\$0.00
2020	0.00	0.00
2021	39,953.53	0.00
2022	0.00	0.00
2023	0.00	0.00
2024	0.00	0.00
LIFETIME	\$39,953.53	\$0.00

The contribution and distribution information on this page is based on information you provided and not intended for tax purposes. Contributions are recorded for the year in which they are received, unless made on or before the applicable deadline and designated for the prior year at the time the contribution is made. Historical information may not include all transactions and/or may group transactions into general categories.

Refer to the Additional Retirement Account Information in the Expanded Disclosures.

BENEFICIARIES (Contact us to update beneficiary information.)

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Investment Objectives (in order of priority): Aggressive Income, Speculation, Capital Appreciation, Income

Investment Advisory Account

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description		Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.		\$301.87	—	\$0.03	0.010
<hr/>					
	Percentage of Holdings	Market Value		Est Ann Income	
CASH, BDP, AND MMFs	0.66%	\$301.87		\$0.03	

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES CORE MSCI EAFE ETF (IEFA)	8/19/21	151.000	\$75.110	\$73.780	\$11,341.61	\$11,140.78	\$(200.83) LT		
	3/18/22	3.000	69.003	73.780	207.01	221.34	14.33 LT		
	6/10/22	3.000	60.860	73.780	182.58	221.34	38.76 LT		
	6/17/22	1.000	58.260	73.780	58.26	73.78	15.52 LT		
	10/11/24	6.000	76.570	73.780	459.42	442.68	(16.74) ST		
	Total	164.000			12,248.88	12,099.92	(132.22) LT (16.74) ST	373.43	3.09

GIMA Status: AL; Asset Class: Equities

ISHARES CORE MSCI EMERGING (IEMG)	8/19/21	41.176	60.580	55.620	2,494.44	2,290.21	(204.23) LT		
	12/20/21	3.000	57.960	55.620	173.88	166.86	(7.02) LT		
	3/18/22	17.000	55.199	55.620	938.38	945.54	7.16 LT		
	12/9/22	12.000	48.350	55.620	580.20	667.44	87.24 LT		
	6/9/23	3.000	49.517	55.620	148.55	166.86	18.31 LT		
	4/5/24	5.719	51.817	55.620	296.34	318.09	21.75 ST		
	10/11/24	23.105	57.701	55.620	1,333.19	1,285.10	(48.09) ST		
	Total	105.000			5,964.98	5,840.10	(98.54) LT (26.34) ST	156.14	2.67

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES CORE S&P 500 ETF (IVV)	9/22/23	6.434	437.240	571.240	2,813.20	3,675.36	862.16 LT	47.84	1.30
GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities									
ISHARES RUSSELL 1000 GRW ETF (IWF)	8/19/21	12.628	279.525	373.960	3,529.84	4,722.37	1,192.53 LT		
	6/10/22	1.000	223.870	373.960	223.87	373.96	150.09 LT		
	6/17/22	1.000	213.470	373.960	213.47	373.96	160.49 LT		
	12/9/22	1.000	225.320	373.960	225.32	373.96	148.64 LT		
	12/20/22	1.000	215.510	373.960	215.51	373.96	158.45 LT		
	9/22/23	9.383	269.521	373.960	2,528.92	3,508.87	979.95 LT		
	4/19/24	3.450	318.820	373.960	1,099.93	1,290.16	190.23 ST		
	Total	29.461			8,036.86	11,017.24	2,790.15 LT 190.23 ST	54.62	0.50

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
ISHARES RUSSELL 1000 VALUE ETF (IWD)	8/19/21	32.744	159.710	187.680	5,229.54	6,145.40	915.86 LT		
	6/9/23	3.000	153.787	187.680	461.36	563.04	101.68 LT		
	6/14/23	2.000	155.605	187.680	311.21	375.36	64.15 LT		
	4/5/24	3.228	176.468	187.680	569.64	605.83	36.19 ST		
	4/19/24	7.410	170.619	187.680	1,264.29	1,390.71	126.42 ST		
	10/11/24	0.779	191.438	187.680	149.13	146.20	(2.93) ST		
Total		49.161			7,985.17	9,226.54	1,081.69 LT 159.68 ST	169.80	1.84
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
ISHARES RUSSELL MIDCAP G ETF (IWP)	8/19/21	9.482	112.756	119.310	1,069.15	1,131.30	62.15 LT		
	3/18/22	1.000	98.660	119.310	98.66	119.31	20.65 LT		
	6/10/22	1.000	81.740	119.310	81.74	119.31	37.57 LT		
	9/22/23	0.029	91.379	119.310	2.65	3.46	0.81 LT		
	4/19/24	0.062	106.452	119.310	6.60	7.40	0.80 ST		
	10/11/24	7.939	121.132	119.310	961.67	947.20	(14.47) ST		
Total		19.512			2,220.47	2,327.98	121.18 LT (13.67) ST	10.58	0.45
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
ISHARES RUSSELL MIDCAP V ETF (IWS)	8/19/21	10.000	114.272	130.480	1,142.72	1,304.80	162.08 LT		
	9/22/23	0.352	105.938	130.480	37.29	45.93	8.64 LT		
	4/5/24	0.028	123.571	130.480	3.46	3.65	0.19 ST		
	4/19/24	0.128	118.047	130.480	15.11	16.70	1.59 ST		
	10/11/24	0.184	132.120	130.480	24.31	24.01	(0.30) ST		
Total		10.692			1,222.89	1,395.09	170.72 LT 1.48 ST	20.81	1.49
<i>GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities</i>									
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.34%				\$40,492.45	\$45,582.23	\$4,795.14 LT \$294.64 ST	\$833.22	1.83%

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$40,492.45	\$45,884.10	\$4,795.14 LT \$294.64 ST	\$833.25 —	1.82%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$301.87	—	—	—	—	—
ETFs & CEFs	—	\$45,582.23	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$301.87	\$45,582.23	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
10/7		Service Fee	ADV FEE 10/01-10/31				\$(52.53)
10/11	10/15	Sold	ISHARES RUSSELL 1000 GRW ETF	ACTED AS AGENT	7.434	379.9698	2,824.62
10/11	10/15	Sold	ISHARES CORE S&P 500 ETF	ACTED AS AGENT	0.129	582.0272	75.07
10/11	10/15	Bought	ISHARES CORE MSCI EMERGING	ACTED AS AGENT	23.105	57.7012	(1,333.19)
10/11	10/15	Bought	ISHARES RUSSELL MIDCAP G ETF	ACTED AS AGENT	7.939	121.1323	(961.67)
10/11	10/15	Bought	ISHARES CORE MSCI EAFE ETF	ACTED AS AGENT	6.000	76.5700	(459.42)
10/11	10/15	Bought	ISHARES RUSSELL 1000 VALUE ETF	ACTED AS AGENT	0.779	191.4400	(149.13)
10/11	10/15	Bought	ISHARES RUSSELL MIDCAP V ETF	ACTED AS AGENT	0.184	132.1100	(24.31)
10/16		Service Fee	NET PLATFORM FEE	PLATFORM FEE (\$4.13)			0.00
				PLATFORM CREDIT \$4.13			
NET CREDITS/(DEBITS)							\$(80.56)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
10/8	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(52.53)
10/15	Automatic Redemption	BANK DEPOSIT PROGRAM	(28.03)

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Activity									
Date	Activity Type	Description							Credits/(Debits)
NET ACTIVITY FOR PERIOD									\$(80.56)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ISHARES CORE S&P 500 ETF	09/22/23	10/11/24	0.129	\$75.07	\$56.41	\$18.66	
ISHARES RUSSELL 1000 GRW ETF	08/19/21	10/11/24	7.434	2,824.62	2,077.99	746.63	
Net Realized Gain/(Loss) This Period				\$2,899.69	\$2,134.40	\$765.29	
Net Realized Gain/(Loss) Year to Date				\$6,035.06	\$5,315.00	\$720.06	

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

Online Availability of Client Relationship Summary and Other Disclosures

The Morgan Stanley Client Relationship Summary as well as other applicable regulatory disclosures are available at www.morganstanley.com/disclosures/account-disclosures. Please visit this website and review these documents carefully, as they provide important information.

INFORMATION ABOUT YOUR INVESTMENT ADVISORY ACCOUNT

The quarterly Platform Fee charged to your investment advisory account was based on an annual rate of 0.0350%. The revenue Morgan Stanley collects from investment product providers for administering their investment products on our Advisory platforms is applied to advisory accounts up to the Platform Fee as a credit to offset or reduce it. There is no impact to your annual Advisory Fee. For more information please review applicable program's ADV Brochure at www.morganstanley.com/adv.



STATEMENT FOR: STEPHEN BOERNER	Beginning Total Value (as of 10/1/24)	\$0.02
	Ending Total Value (as of 10/31/24) <i>Includes Accrued Interest</i>	\$0.02

Access Your Account Online At
www.morganstanley.com/online or call 866-227-2737

Morgan Stanley Smith Barney LLC. Member SIPC.

#BWNJGWM

STEPHEN BOERNER
424 N NEW ST
BETHLEHEM PA 18018-5803

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

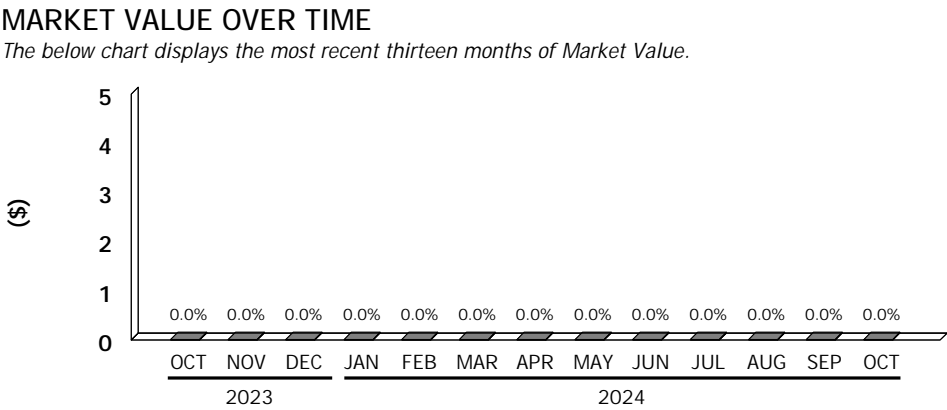
Revised 11/2022

Account Summary

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

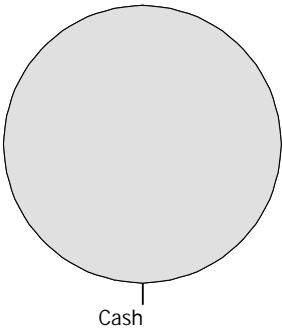
CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)		
	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
TOTAL BEGINNING VALUE	\$0.02	\$0.02
Credits	—	—
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	—	—
Change in Value	—	—
TOTAL ENDING VALUE	\$0.02	\$0.02



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)		
	Market Value	Percentage
Cash	\$0.02	100.00
TOTAL VALUE	\$0.02	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 9/30/24)	This Period (as of 10/31/24)
Cash, BDP, MMFs	\$0.02	\$0.02
Total Assets	\$0.02	\$0.02
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$0.02	\$0.02

INCOME AND DISTRIBUTION SUMMARY

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
Income And Distributions	—	—
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (10/1/24-10/31/24)	This Year (1/1/24-10/31/24)
OPENING CASH, BDP, MMFs	\$0.02	\$0.02
Total Investment Related Activity	—	—
Total Cash Related Activity	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$0.02	\$0.02

GAIN/(LOSS) SUMMARY

	Realized This Period (10/1/24-10/31/24)	Realized This Year (1/1/24-10/31/24)	Unrealized Inception to Date (as of 10/31/24)
TOTAL GAIN/(LOSS)	—	—	—

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Detail

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description		Market Value	7-Day Current Yield %	Est Ann Income	APY %	
MORGAN STANLEY PRIVATE BANK NA		\$0.02	—	—	0.010	
	Percentage of Holdings	Market Value		Est Ann Income		
CASH, BDP, AND MMFs	100.00%	\$0.02		—		
	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	—	\$0.02	N/A	— —	—

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Account Detail

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$0.02	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$0.02	—	—	—	—	—

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

CLIENT STATEMENT | For the Period September 1-30, 2024

STATEMENT PACKAGE FOR:
STEPHEN BOERNER

Beginning Total Value (as of 9/1/24)
Ending Total Value (as of 9/30/24)
Includes Accrued Interest

\$45,997.07
\$46,981.22

Morgan Stanley Smith Barney LLC. Member SIPC.

Your Financial Advisors

Jon S Burns

First Vice President
Jon.Burns@morganstanley.com
215 230-6904

Richard Alfred Haurin

Associate Vice President
Richard.Haurin@morganstanley.com
215 230-2912

Your Branch

4259 WEST SWAMP RD STE 400
DOYLESTOWN, PA 18902
Telephone: 215-230-6900; Alt. Phone: 888-789-1055; Fax: 215-230-6910

#BWNJGWM

STEPHEN BOERNER
424 N NEW ST
BETHLEHEM PA 18018-5803

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Accounts Online: www.morganstanley.com/online

*INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD*

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 11/2022

Account Summary

Select UMA Retirement Account STEPHEN BOERNER
564-032016-022
Rollover IRA

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)		
	This Period (9/1/24-9/30/24)	This Year (1/1/24-9/30/24)
TOTAL BEGINNING VALUE	\$45,997.07	\$40,475.20
Credits	—	—
Debits	(49.77)	(425.21)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(49.77)	\$(425.21)
Change in Value	1,033.92	6,931.23
TOTAL ENDING VALUE	\$46,981.22	\$46,981.22

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

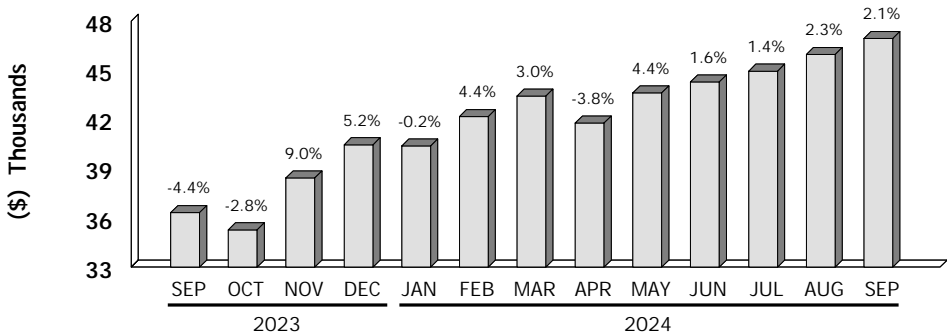
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$382.43	0.81
Equities	46,598.79	99.19
TOTAL VALUE	\$46,981.22	100.00%

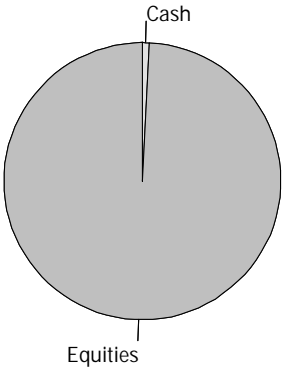
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 8/31/24)	This Period (as of 9/30/24)
Cash, BDP, MMFs	\$339.39	\$382.43
ETFs & CEFs	45,657.68	46,598.79
Total Assets	\$45,997.07	\$46,981.22
TOTAL VALUE	\$45,997.07	\$46,981.22

INCOME AND DISTRIBUTION SUMMARY

	This Period (9/1/24-9/30/24)	This Year (1/1/24-9/30/24)
Dividends	\$92.81	\$471.76
Interest	—	0.03
TOTAL INCOME AND DISTRIBUTIONS	\$92.81	\$471.79

CASH FLOW

	This Period (9/1/24-9/30/24)	This Year (1/1/24-9/30/24)
OPENING CASH, BDP, MMFs	\$339.39	\$475.43
Purchases	—	(3,274.95)
Sales and Redemptions	—	3,135.37
Income and Distributions	92.81	471.79
Total Investment Related Activity	\$92.81	\$332.21
Other Debits	(49.77)	(425.21)
Total Cash Related Activity	\$(49.77)	\$(425.21)
CLOSING CASH, BDP, MMFs	\$382.43	\$382.43

GAIN/(LOSS) SUMMARY

	Realized This Period (9/1/24-9/30/24)	Realized This Year (1/1/24-9/30/24)	Unrealized Inception to Date (as of 9/30/24)
TOTAL GAIN/(LOSS)	—	\$(45.23)	\$6,899.66

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

RETIREMENT RECAP

2023 Fair Market Value (includes accrued interest): \$40,475.20			
	2023	2024 (year-to-date)	Historical
Contributions			
No Contributions For This Account	—	—	—
Other Credit Activity (excludes transfers)			
Rollover	—	—	39,953.53
Individual Maximum Contribution Limits - by Social Security Number (Traditional / Roth)			
Under Age 50	6,500.00	7,000.00	Not Applicable
Age 50 and Over	7,500.00	8,000.00	Not Applicable

The Individual Maximum Contribution Limit is the maximum annual contribution that may be made to either a Traditional or Roth IRA, or any combination of Traditional IRAs and/or Roth IRAs on a per person basis. The actual amount you can contribute may be less due to IRS requirements.

HISTORICAL CONTRIBUTIONS & DISTRIBUTIONS

	Contributions	Distributions
2019 and Prior	\$0.00	\$0.00
2020	0.00	0.00
2021	39,953.53	0.00
2022	0.00	0.00
2023	0.00	0.00
2024	0.00	0.00
LIFETIME	\$39,953.53	\$0.00

The contribution and distribution information on this page is based on information you provided and not intended for tax purposes. Contributions are recorded for the year in which they are received, unless made on or before the applicable deadline and designated for the prior year at the time the contribution is made. Historical information may not include all transactions and/or may group transactions into general categories.

Refer to the Additional Retirement Account Information in the Expanded Disclosures.

BENEFICIARIES (Contact us to update beneficiary information.)

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Investment Objectives (in order of priority): Aggressive Income, Speculation, Capital Appreciation, Income

Investment Advisory Account

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.	\$382.43	—	\$0.04	0.010
<hr/>				
	Percentage of Holdings	Market Value	Est Ann Income	
CASH, BDP, AND MMFs	0.81%	\$382.43	\$0.04	

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES CORE MSCI EAFE ETF (IEFA)	8/19/21	151.000	\$75.110	\$78.050	\$11,341.61	\$11,785.55	\$443.94 LT		
	3/18/22	3.000	69.003	78.050	207.01	234.15	27.14 LT		
	6/10/22	3.000	60.860	78.050	182.58	234.15	51.57 LT		
	6/17/22	1.000	58.260	78.050	58.26	78.05	19.79 LT		
	Total	158.000			11,789.46	12,331.90	542.44 LT	359.77	2.92

GIMA Status: AL; Asset Class: Equities

ISHARES CORE MSCI EMERGING (IEMG)	8/19/21	41.176	60.580	57.410	2,494.44	2,363.91	(130.53) LT		
	12/20/21	3.000	57.960	57.410	173.88	172.23	(1.65) LT		
	3/18/22	17.000	55.199	57.410	938.38	975.97	37.59 LT		
	12/9/22	12.000	48.350	57.410	580.20	688.92	108.72 LT		
	6/9/23	3.000	49.517	57.410	148.55	172.23	23.68 LT		
	4/5/24	5.719	51.817	57.410	296.34	328.33	31.99 ST		
	Total	81.895			4,631.79	4,701.59	37.81 LT 31.99 ST	121.78	2.59

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES CORE S&P 500 ETF (IVV)	9/22/23	6.563	437.241	576.820	2,869.61	3,785.67	916.06 LT	48.80	1.29
GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities									
ISHARES RUSSELL 1000 GRW ETF (IWF)	8/19/21	20.062	279.525	375.380	5,607.83	7,530.88	1,923.05 LT		
	6/10/22	1.000	223.870	375.380	223.87	375.38	151.51 LT		
	6/17/22	1.000	213.470	375.380	213.47	375.38	161.91 LT		
	12/9/22	1.000	225.320	375.380	225.32	375.38	150.06 LT		
	12/20/22	1.000	215.510	375.380	215.51	375.38	159.87 LT		
	9/22/23	9.383	269.521	375.380	2,528.92	3,522.19	993.27 LT		
	4/19/24	3.450	318.820	375.380	1,099.93	1,295.06	195.13 ST		
	Total	36.895			10,114.85	13,849.65	3,539.67 LT 195.13 ST	68.40	0.49

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES RUSSELL 1000 VALUE ETF (IWD)	8/19/21	32.744	159.710	189.800	5,229.54	6,214.81	985.27 LT		
	6/9/23	3.000	153.787	189.800	461.36	569.40	108.04 LT		
	6/14/23	2.000	155.605	189.800	311.21	379.60	68.39 LT		
	4/5/24	3.228	176.468	189.800	569.64	612.67	43.03 ST		
	4/19/24	7.410	170.619	189.800	1,264.29	1,406.42	142.13 ST		
Total		48.382			7,836.04	9,182.90	1,161.70 LT 185.16 ST	167.11	1.82

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES RUSSELL MIDCAP G ETF (IWP)	8/19/21	9.482	112.756	117.290	1,069.15	1,112.15	43.00 LT		
	3/18/22	1.000	98.660	117.290	98.66	117.29	18.63 LT		
	6/10/22	1.000	81.740	117.290	81.74	117.29	35.55 LT		
	9/22/23	0.029	91.379	117.290	2.65	3.40	0.75 LT		
	4/19/24	0.062	106.452	117.290	6.60	7.27	0.67 ST		
Total		11.573			1,258.80	1,357.40	97.93 LT 0.67 ST	6.27	0.46

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES RUSSELL MIDCAP V ETF (IWS)	8/19/21	10.000	114.272	132.250	1,142.72	1,322.50	179.78 LT		
	9/22/23	0.352	105.938	132.250	37.29	46.55	9.26 LT		
	4/5/24	0.028	123.571	132.250	3.46	3.70	0.24 ST		
	4/19/24	0.128	118.047	132.250	15.11	16.93	1.82 ST		
Total		10.508			1,198.58	1,389.68	189.04 LT 2.06 ST	20.45	1.47

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.19%	\$39,699.13	\$46,598.79	\$6,484.65 LT \$415.01 ST	\$792.58	1.70%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$39,699.13	\$46,981.22	\$6,484.65 LT \$415.01 ST	\$792.62 —	1.69%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$382.43	—	—	—	—	—
ETFs & CEFs	—	\$46,598.79	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$382.43	\$46,598.79	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
9/9		Service Fee	ADV FEE 09/01-09/30				\$(49.77)
9/30		Dividend	ISHARES RUSSELL 1000 VALUE ETF				49.50
9/30		Dividend	ISHARES RUSSELL 1000 GRW ETF				20.57
9/30		Dividend	ISHARES CORE S&P 500 ETF				14.67
9/30		Dividend	ISHARES RUSSELL MIDCAP V ETF				6.16
9/30		Dividend	ISHARES RUSSELL MIDCAP G ETF				1.91
NET CREDITS/(DEBITS)							\$43.04

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
9/10	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(49.77)
9/30	Automatic Investment	BANK DEPOSIT PROGRAM	92.81
NET ACTIVITY FOR PERIOD			\$43.04

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA website address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Tips on Protecting Yourself from Fraudulent Account Activity

The protection of client data is of the utmost importance to us. Scams are on the rise, and they have become more sophisticated. Please remember to never share your personal information including account verification codes, account numbers, passwords or social security numbers with anyone you do not personally know.

Please be cautious opening attachments, clicking on links, or allowing external access to your computer. Scammers will be aggressive and create a sense of urgency. Scammers will promise unbelievable returns using crypto currency investing or sweepstakes/lottery. Scammers will use social media apps to build trust and then make sudden requests for money due to a hardship or emergency.

If you have any questions regarding scams or believe that you are a victim of a scam, please contact us or call 888-454-3965 to report online fraud or security concerns.

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Retirement Rollover Guide

If you are considering rolling over your retirement assets, please review our Rollover Guide which can be found at <https://www.morganstanleyclientserv.com/publiccontent/msoc/pdf/RolloverGuide.pdf> for important information regarding your options and the factors that you should consider before you make your rollover decision.

Important Reminder on Designation of IRA Beneficiary

If you don't have a beneficiary for your IRA or it has been a while since you have reviewed your beneficiary designation, contact a member of your Morgan Stanley team to ensure your designation is accurate and up to date.

Best Practices for Protecting Yourself and Your Investments

When investing at any financial institution or with a financial professional, it is important to keep the following best practices in mind:

- Be clear about your investment goals and the amount of risk you are comfortable taking.
- Before making any investments, be sure to ask questions about the potential investment, including the potential risks associated with them. Request information such as the prospectus, offering documents, or research information and carefully review them.
- Be cautious of investment opportunities that offer an unusually high rate of return but are described as low-risk or guaranteed.
- Be cautious of investment opportunities that are not offered directly through the institution you are investing with, such as real estate, start-up businesses, etc. as most financial institutions, like Morgan Stanley prohibit these types of recommendations.
- Read and retain your account statements, confirmations, and any other information you receive about your investment transactions including the firm's client relationship summary (CRS). The CRS can be located on the websites of all SEC registered investment advisors and broker-dealers who work with retail investors.
- Immediately contact a member of the management team if you recognize any type of a discrepancy on your account statement. For example;
 - o A security or money transaction you did not authorize
 - o An investment you purchased that you do not see on your account statement
 - o An item on your account statement that you do not understand
- When sending funds to your financial institution, be sure the funds are being sent directly to the financial institution you are investing with and not to a 3rd party institution.

Last but not least, never share your account passwords with anyone.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

Online Availability of Client Relationship Summary and Other Disclosures

The Morgan Stanley Client Relationship Summary as well as other applicable regulatory disclosures are available at www.morganstanley.com/disclosures/account-disclosures. Please visit this website and review these documents carefully, as they provide important information.

Financial Disclosure Statement (in millions of dollars):

At July 31, 2024 Morgan Stanley Smith Barney LLC had net capital of \$5,420 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,776. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2024 can be viewed online at: <https://www.morganstanley.com/about-us-ir/subsidiaries>, or may be mailed to you at no cost by calling 1 (833) 445-2492, after September 15, 2024.

Changes to Precious Metals Delivery Fee Schedule

To cover the ongoing costs for delivery of precious metals, the fees charged for delivery of precious metals will increase effective November 18, 2024.

For additional details, please review "Information about Fees and Other Compensation", which can be found at <https://www.morganstanley.com/disclosures/fee-and-compensation>.

CLIENT STATEMENT | For the Period September 1-30, 2024

STATEMENT FOR:
STEPHEN BOERNER

Beginning Total Value (as of 9/1/24)
Ending Total Value (as of 9/30/24)
Includes Accrued Interest

\$45,997.07
\$46,981.22

Morgan Stanley Smith Barney LLC. Member SIPC.

Your Financial Advisors

Jon S Burns

First Vice President
Jon.Burns@morganstanley.com
215 230-6904

Richard Alfred Haurin

Associate Vice President
Richard.Haurin@morganstanley.com
215 230-2912

Your Branch

4259 WEST SWAMP RD STE 400
DOYLESTOWN, PA 18902
Telephone: 215-230-6900; Alt. Phone: 888-789-1055; Fax: 215-230-6910

#BWNJGWM

STEPHEN BOERNER
424 N NEW ST
BETHLEHEM PA 18018-5803

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Account Online: www.morganstanley.com/online

*INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD*

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 11/2022

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)		
	This Period (9/1/24-9/30/24)	This Year (1/1/24-9/30/24)
TOTAL BEGINNING VALUE	\$45,997.07	\$40,475.20
Credits	—	—
Debits	(49.77)	(425.21)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(49.77)	\$(425.21)
Change in Value	1,033.92	6,931.23
TOTAL ENDING VALUE	\$46,981.22	\$46,981.22

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

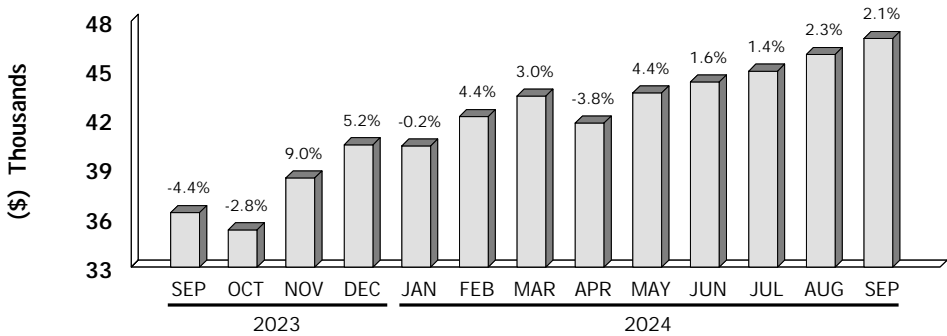
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$382.43	0.81
Equities	46,598.79	99.19
TOTAL VALUE	\$46,981.22	100.00%

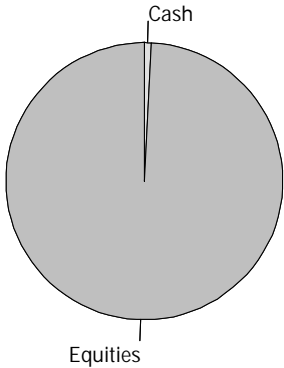
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 8/31/24)	This Period (as of 9/30/24)
Cash, BDP, MMFs	\$339.39	\$382.43
ETFs & CEFs	45,657.68	46,598.79
Total Assets	\$45,997.07	\$46,981.22
TOTAL VALUE	\$45,997.07	\$46,981.22

INCOME AND DISTRIBUTION SUMMARY

	This Period (9/1/24-9/30/24)	This Year (1/1/24-9/30/24)
Dividends	\$92.81	\$471.76
Interest	—	0.03
TOTAL INCOME AND DISTRIBUTIONS	\$92.81	\$471.79

CASH FLOW

	This Period (9/1/24-9/30/24)	This Year (1/1/24-9/30/24)
OPENING CASH, BDP, MMFs	\$339.39	\$475.43
Purchases	—	(3,274.95)
Sales and Redemptions	—	3,135.37
Income and Distributions	92.81	471.79
Total Investment Related Activity	\$92.81	\$332.21
Other Debits	(49.77)	(425.21)
Total Cash Related Activity	\$(49.77)	\$(425.21)
CLOSING CASH, BDP, MMFs	\$382.43	\$382.43

GAIN/(LOSS) SUMMARY

	Realized This Period (9/1/24-9/30/24)	Realized This Year (1/1/24-9/30/24)	Unrealized Inception to Date (as of 9/30/24)
TOTAL GAIN/(LOSS)	—	\$(45.23)	\$6,899.66

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

RETIREMENT RECAP

2023 Fair Market Value (includes accrued interest): \$40,475.20			
	2023	2024 (year-to-date)	Historical
Contributions			
No Contributions For This Account	—	—	—
Other Credit Activity (excludes transfers)			
Rollover	—	—	39,953.53
Individual Maximum Contribution Limits - by Social Security Number (Traditional / Roth)			
Under Age 50	6,500.00	7,000.00	Not Applicable
Age 50 and Over	7,500.00	8,000.00	Not Applicable

The Individual Maximum Contribution Limit is the maximum annual contribution that may be made to either a Traditional or Roth IRA, or any combination of Traditional IRAs and/or Roth IRAs on a per person basis. The actual amount you can contribute may be less due to IRS requirements.

HISTORICAL CONTRIBUTIONS & DISTRIBUTIONS

	Contributions	Distributions
2019 and Prior	\$0.00	\$0.00
2020	0.00	0.00
2021	39,953.53	0.00
2022	0.00	0.00
2023	0.00	0.00
2024	0.00	0.00
LIFETIME	\$39,953.53	\$0.00

The contribution and distribution information on this page is based on information you provided and not intended for tax purposes. Contributions are recorded for the year in which they are received, unless made on or before the applicable deadline and designated for the prior year at the time the contribution is made. Historical information may not include all transactions and/or may group transactions into general categories.

Refer to the Additional Retirement Account Information in the Expanded Disclosures.

BENEFICIARIES (Contact us to update beneficiary information.)

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Investment Objectives (in order of priority): Aggressive Income, Speculation, Capital Appreciation, Income
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Investment Advisory Account

Account Holder Votes Proxy: No
The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description		Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.		\$382.43	—	\$0.04	0.010
		Market Value	Est Ann Income		
	Percentage of Holdings				
CASH, BDP, AND MMFs	0.81%	\$382.43	\$0.04		

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES CORE MSCI EAFE ETF (IEFA)	8/19/21	151.000	\$75.110	\$78.050	\$11,341.61	\$11,785.55	\$443.94 LT		
	3/18/22	3.000	69.003	78.050	207.01	234.15	27.14 LT		
	6/10/22	3.000	60.860	78.050	182.58	234.15	51.57 LT		
	6/17/22	1.000	58.260	78.050	58.26	78.05	19.79 LT		
	Total	158.000			11,789.46	12,331.90	542.44 LT	359.77	2.92

GIMA Status: AL; Asset Class: Equities

ISHARES CORE MSCI EMERGING (IEMG)	8/19/21	41.176	60.580	57.410	2,494.44	2,363.91	(130.53) LT		
	12/20/21	3.000	57.960	57.410	173.88	172.23	(1.65) LT		
	3/18/22	17.000	55.199	57.410	938.38	975.97	37.59 LT		
	12/9/22	12.000	48.350	57.410	580.20	688.92	108.72 LT		
	6/9/23	3.000	49.517	57.410	148.55	172.23	23.68 LT		
	4/5/24	5.719	51.817	57.410	296.34	328.33	31.99 ST		
	Total	81.895			4,631.79	4,701.59	37.81 LT 31.99 ST	121.78	2.59

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES CORE S&P 500 ETF (IVV)	9/22/23	6.563	437.241	576.820	2,869.61	3,785.67	916.06 LT	48.80	1.29
GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities									
ISHARES RUSSELL 1000 GRW ETF (IWF)	8/19/21	20.062	279.525	375.380	5,607.83	7,530.88	1,923.05 LT		
	6/10/22	1.000	223.870	375.380	223.87	375.38	151.51 LT		
	6/17/22	1.000	213.470	375.380	213.47	375.38	161.91 LT		
	12/9/22	1.000	225.320	375.380	225.32	375.38	150.06 LT		
	12/20/22	1.000	215.510	375.380	215.51	375.38	159.87 LT		
	9/22/23	9.383	269.521	375.380	2,528.92	3,522.19	993.27 LT		
	4/19/24	3.450	318.820	375.380	1,099.93	1,295.06	195.13 ST		
	Total	36.895			10,114.85	13,849.65	3,539.67 LT 195.13 ST	68.40	0.49

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES RUSSELL 1000 VALUE ETF (IWD)	8/19/21	32.744	159.710	189.800	5,229.54	6,214.81	985.27 LT		
	6/9/23	3.000	153.787	189.800	461.36	569.40	108.04 LT		
	6/14/23	2.000	155.605	189.800	311.21	379.60	68.39 LT		
	4/5/24	3.228	176.468	189.800	569.64	612.67	43.03 ST		
	4/19/24	7.410	170.619	189.800	1,264.29	1,406.42	142.13 ST		
Total		48.382			7,836.04	9,182.90	1,161.70 LT 185.16 ST	167.11	1.82

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES RUSSELL MIDCAP G ETF (IWP)	8/19/21	9.482	112.756	117.290	1,069.15	1,112.15	43.00 LT		
	3/18/22	1.000	98.660	117.290	98.66	117.29	18.63 LT		
	6/10/22	1.000	81.740	117.290	81.74	117.29	35.55 LT		
	9/22/23	0.029	91.379	117.290	2.65	3.40	0.75 LT		
	4/19/24	0.062	106.452	117.290	6.60	7.27	0.67 ST		
Total		11.573			1,258.80	1,357.40	97.93 LT 0.67 ST	6.27	0.46

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES RUSSELL MIDCAP V ETF (IWS)	8/19/21	10.000	114.272	132.250	1,142.72	1,322.50	179.78 LT		
	9/22/23	0.352	105.938	132.250	37.29	46.55	9.26 LT		
	4/5/24	0.028	123.571	132.250	3.46	3.70	0.24 ST		
	4/19/24	0.128	118.047	132.250	15.11	16.93	1.82 ST		
Total		10.508			1,198.58	1,389.68	189.04 LT 2.06 ST	20.45	1.47

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.19%	\$39,699.13	\$46,598.79	\$6,484.65 LT \$415.01 ST	\$792.58	1.70%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$39,699.13	\$46,981.22	\$6,484.65 LT \$415.01 ST	\$792.62 —	1.69%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$382.43	—	—	—	—	—
ETFs & CEFs	—	\$46,598.79	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$382.43	\$46,598.79	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
9/9		Service Fee	ADV FEE 09/01-09/30				\$(49.77)
9/30		Dividend	ISHARES RUSSELL 1000 VALUE ETF				49.50
9/30		Dividend	ISHARES RUSSELL 1000 GRW ETF				20.57
9/30		Dividend	ISHARES CORE S&P 500 ETF				14.67
9/30		Dividend	ISHARES RUSSELL MIDCAP V ETF				6.16
9/30		Dividend	ISHARES RUSSELL MIDCAP G ETF				1.91
NET CREDITS/(DEBITS)							\$43.04

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
9/10	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(49.77)
9/30	Automatic Investment	BANK DEPOSIT PROGRAM	92.81
NET ACTIVITY FOR PERIOD			\$43.04

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA website address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Tips on Protecting Yourself from Fraudulent Account Activity

The protection of client data is of the utmost importance to us. Scams are on the rise, and they have become more sophisticated. Please remember to never share your personal information including account verification codes, account numbers, passwords or social security numbers with anyone you do not personally know.

Please be cautious opening attachments, clicking on links, or allowing external access to your computer. Scammers will be aggressive and create a sense of urgency. Scammers will promise unbelievable returns using crypto currency investing or sweepstakes/lottery. Scammers will use social media apps to build trust and then make sudden requests for money due to a hardship or emergency.

If you have any questions regarding scams or believe that you are a victim of a scam, please contact us or call 888-454-3965 to report online fraud or security concerns.

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Retirement Rollover Guide

If you are considering rolling over your retirement assets, please review our Rollover Guide which can be found at <https://www.morganstanleyclientserv.com/publiccontent/msoc/pdf/RolloverGuide.pdf> for important information regarding your options and the factors that you should consider before you make your rollover decision.

Important Reminder on Designation of IRA Beneficiary

If you don't have a beneficiary for your IRA or it has been a while since you have reviewed your beneficiary designation, contact a member of your Morgan Stanley team to ensure your designation is accurate and up to date.

Best Practices for Protecting Yourself and Your Investments

When investing at any financial institution or with a financial professional, it is important to keep the following best practices in mind:

- Be clear about your investment goals and the amount of risk you are comfortable taking.
- Before making any investments, be sure to ask questions about the potential investment, including the potential risks associated with them. Request information such as the prospectus, offering documents, or research information and carefully review them.
- Be cautious of investment opportunities that offer an unusually high rate of return but are described as low-risk or guaranteed.
- Be cautious of investment opportunities that are not offered directly through the institution you are investing with, such as real estate, start-up businesses, etc. as most financial institutions, like Morgan Stanley prohibit these types of recommendations.
- Read and retain your account statements, confirmations, and any other information you receive about your investment transactions including the firm's client relationship summary (CRS). The CRS can be located on the websites of all SEC registered investment advisors and broker-dealers who work with retail investors.
- Immediately contact a member of the management team if you recognize any type of a discrepancy on your account statement. For example;
 - o A security or money transaction you did not authorize
 - o An investment you purchased that you do not see on your account statement
 - o An item on your account statement that you do not understand
- When sending funds to your financial institution, be sure the funds are being sent directly to the financial institution you are investing with and not to a 3rd party institution.

Last but not least, never share your account passwords with anyone.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

Online Availability of Client Relationship Summary and Other Disclosures

The Morgan Stanley Client Relationship Summary as well as other applicable regulatory disclosures are available at www.morganstanley.com/disclosures/account-disclosures. Please visit this website and review these documents carefully, as they provide important information.

Financial Disclosure Statement (in millions of dollars):

At July 31, 2024 Morgan Stanley Smith Barney LLC had net capital of \$5,420 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,776. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2024 can be viewed online at: <https://www.morganstanley.com/about-us-ir/subsidiaries>, or may be mailed to you at no cost by calling 1 (833) 445-2492, after September 15, 2024.

Changes to Precious Metals Delivery Fee Schedule

To cover the ongoing costs for delivery of precious metals, the fees charged for delivery of precious metals will increase effective November 18, 2024.

For additional details, please review "Information about Fees and Other Compensation", which can be found at <https://www.morganstanley.com/disclosures/fee-and-compensation>.



STATEMENT FOR: STEPHEN BOERNER	Beginning Total Value (as of 9/1/24)	\$0.02
	Ending Total Value (as of 9/30/24)	\$0.02
	<i>Includes Accrued Interest</i>	

Access Your Account Online At
www.morganstanley.com/online or call 866-227-2737

Morgan Stanley Smith Barney LLC. Member SIPC.

#BWNJGWM

STEPHEN BOERNER
424 N NEW ST
BETHLEHEM PA 18018-5803

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

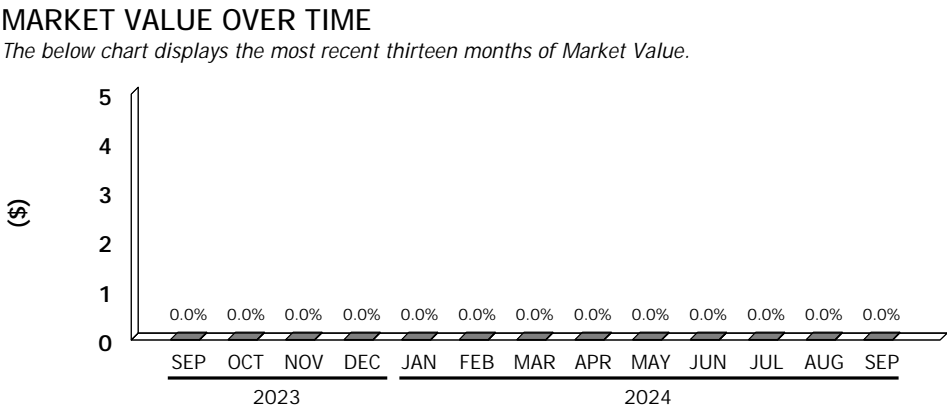
Revised 11/2022

Account Summary

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

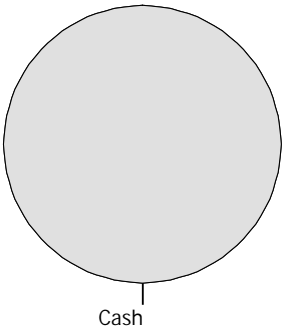
CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)		
	This Period (9/1/24-9/30/24)	This Year (1/1/24-9/30/24)
TOTAL BEGINNING VALUE	\$0.02	\$0.02
Credits	—	—
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	—	—
Change in Value	—	—
TOTAL ENDING VALUE	\$0.02	\$0.02



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)		
	Market Value	Percentage
Cash	\$0.02	100.00
TOTAL VALUE	\$0.02	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

Account Summary

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 8/31/24)	This Period (as of 9/30/24)
Cash, BDP, MMFs	\$0.02	\$0.02
Total Assets	\$0.02	\$0.02
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$0.02	\$0.02

INCOME AND DISTRIBUTION SUMMARY

	This Period (9/1/24-9/30/24)	This Year (1/1/24-9/30/24)
Income And Distributions	—	—
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (9/1/24-9/30/24)	This Year (1/1/24-9/30/24)
OPENING CASH, BDP, MMFs	\$0.02	\$0.02
Total Investment Related Activity	—	—
Total Cash Related Activity	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$0.02	\$0.02

GAIN/(LOSS) SUMMARY

	Realized This Period (9/1/24-9/30/24)	Realized This Year (1/1/24-9/30/24)	Unrealized Inception to Date (as of 9/30/24)
TOTAL GAIN/(LOSS)	—	—	—

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Detail

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description		Market Value	7-Day Current Yield %	Est Ann Income	APY %	
MORGAN STANLEY PRIVATE BANK NA		\$0.02	—	—	0.010	
	Percentage of Holdings	Market Value		Est Ann Income		
CASH, BDP, AND MMFs	100.00%	\$0.02		—		
	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	—	\$0.02	N/A	— —	—

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Account Detail

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$0.02	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$0.02	—	—	—	—	—

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA website address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Tips on Protecting Yourself from Fraudulent Account Activity

The protection of client data is of the utmost importance to us. Scams are on the rise, and they have become more sophisticated. Please remember to never share your personal information including account verification codes, account numbers, passwords or social security numbers with anyone you do not personally know.

Please be cautious opening attachments, clicking on links, or allowing external access to your computer. Scammers will be aggressive and create a sense of urgency. Scammers will promise unbelievable returns using crypto currency investing or sweepstakes/lottery. Scammers will use social media apps to build trust and then make sudden requests for money due to a hardship or emergency.

If you have any questions regarding scams or believe that you are a victim of a scam, please contact us or call 888-454-3965 to report online fraud or security concerns.

Retirement Rollover Guide

If you are considering rolling over your retirement assets, please review our Rollover Guide which can be found at <https://www.morganstanleyclientserv.com/publiccontent/msoc/pdf/RolloverGuide.pdf> for important information regarding your options and the factors that you should consider before you make your rollover decision.

Best Practices for Protecting Yourself and Your Investments

When investing at any financial institution or with a financial professional, it is important to keep the following best practices in mind:

- Be clear about your investment goals and the amount of risk you are comfortable taking.
- Before making any investments, be sure to ask questions about the potential investment, including the potential risks associated with them. Request information such as the prospectus, offering documents, or research information and carefully review them.
- Be cautious of investment opportunities that offer an unusually high rate of return but are described as low-risk or guaranteed.
- Be cautious of investment opportunities that are not offered directly through the institution you are investing with, such as real estate, start-up businesses, etc. as most financial institutions, like Morgan Stanley prohibit these types of recommendations.
- Read and retain your account statements, confirmations, and any other information you receive about your investment transactions including the firm's client relationship summary (CRS). The CRS can be located on the websites of all SEC registered investment advisors and broker-dealers who work with retail investors.
- Immediately contact a member of the management team if you recognize any type of a discrepancy on your account statement. For example;
 - o A security or money transaction you did not authorize
 - o An investment you purchased that you do not see on your account statement
 - o An item on your account statement that you do not understand
- When sending funds to your financial institution, be sure the funds are being sent directly to the financial institution you are investing with and not to a 3rd party institution.

Last but not least, never share your account passwords with anyone.

Financial Disclosure Statement (in millions of dollars):

At July 31, 2024 Morgan Stanley Smith Barney LLC had net capital of \$5,420 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,776. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2024 can be viewed online at: <https://www.morganstanley.com/about-us-ir/subsidiaries>, or may be mailed to you at no cost by calling 1 (833) 445-2492, after September 15, 2024.

Account Detail

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

Changes to Precious Metals Delivery Fee Schedule

To cover the ongoing costs for delivery of precious metals, the fees charged for delivery of precious metals will increase effective November 18, 2024. For additional details, please review "Information about Fees and Other Compensation", which can be found at <https://www.morganstanley.com/disclosures/fee-and-compensation>.

This page intentionally left blank

CLIENT STATEMENT | For the Period August 1-31, 2024

STATEMENT PACKAGE FOR:
STEPHEN BOERNER

Beginning Total Value (as of 8/1/24)
Ending Total Value (as of 8/31/24)
Includes Accrued Interest

\$44,971.13
\$45,997.07

Morgan Stanley Smith Barney LLC. Member SIPC.

Your Financial Advisors

Jon S Burns

First Vice President
Jon.Burns@morganstanley.com
215 230-6904

Richard Alfred Haurin

Associate Vice President
Richard.Haurin@morganstanley.com
215 230-2912

Your Branch

4259 WEST SWAMP RD STE 400
DOYLESTOWN, PA 18902
Telephone: 215-230-6900; Alt. Phone: 888-789-1055; Fax: 215-230-6910

#BWNJGWM

STEPHEN BOERNER
424 N NEW ST
BETHLEHEM PA 18018-5803

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Accounts Online: www.morganstanley.com/online

*INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD*

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 11/2022

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)		
	This Period (8/1/24-8/31/24)	This Year (1/1/24-8/31/24)
TOTAL BEGINNING VALUE	\$44,971.13	\$40,475.20
Credits	—	—
Debits	(50.28)	(375.44)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(50.28)	\$(375.44)
Change in Value	1,076.22	5,897.31
TOTAL ENDING VALUE	\$45,997.07	\$45,997.07

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

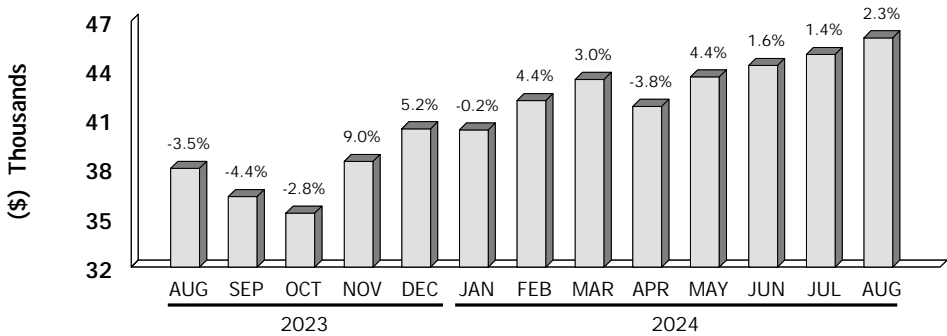
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$339.39	0.74
Equities	45,657.68	99.26
TOTAL VALUE	\$45,997.07	100.00%

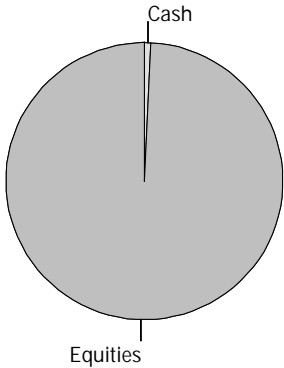
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 7/31/24)	This Period (as of 8/31/24)
Cash, BDP, MMFs	\$389.66	\$339.39
ETFs & CEFs	44,581.47	45,657.68
Total Assets	\$44,971.13	\$45,997.07
TOTAL VALUE	\$44,971.13	\$45,997.07

INCOME AND DISTRIBUTION SUMMARY

	This Period (8/1/24-8/31/24)	This Year (1/1/24-8/31/24)
Dividends	—	\$378.95
Interest	0.01	0.03
TOTAL INCOME AND DISTRIBUTIONS	\$0.01	\$378.98

CASH FLOW

	This Period (8/1/24-8/31/24)	This Year (1/1/24-8/31/24)
OPENING CASH, BDP, MMFs	\$389.66	\$475.43
Purchases	—	(3,274.95)
Sales and Redemptions	—	3,135.37
Income and Distributions	0.01	378.98
Total Investment Related Activity	\$0.01	\$239.40
Other Debits	(50.28)	(375.44)
Total Cash Related Activity	\$(50.28)	\$(375.44)
CLOSING CASH, BDP, MMFs	\$339.39	\$339.39

GAIN/(LOSS) SUMMARY

	Realized This Period (8/1/24-8/31/24)	Realized This Year (1/1/24-8/31/24)	Unrealized Inception to Date (as of 8/31/24)
TOTAL GAIN/(LOSS)	—	\$(45.23)	\$5,958.54

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

RETIREMENT RECAP

2023 Fair Market Value (includes accrued interest): \$40,475.20			
	2023	2024 (year-to-date)	Historical
Contributions			
No Contributions For This Account	—	—	—
Other Credit Activity (excludes transfers)			
Rollover	—	—	39,953.53
Individual Maximum Contribution Limits - by Social Security Number (Traditional / Roth)			
Under Age 50	6,500.00	7,000.00	Not Applicable
Age 50 and Over	7,500.00	8,000.00	Not Applicable

The Individual Maximum Contribution Limit is the maximum annual contribution that may be made to either a Traditional or Roth IRA, or any combination of Traditional IRAs and/or Roth IRAs on a per person basis. The actual amount you can contribute may be less due to IRS requirements.

HISTORICAL CONTRIBUTIONS & DISTRIBUTIONS

	Contributions	Distributions
2019 and Prior	\$0.00	\$0.00
2020	0.00	0.00
2021	39,953.53	0.00
2022	0.00	0.00
2023	0.00	0.00
2024	0.00	0.00
LIFETIME	\$39,953.53	\$0.00

The contribution and distribution information on this page is based on information you provided and not intended for tax purposes. Contributions are recorded for the year in which they are received, unless made on or before the applicable deadline and designated for the prior year at the time the contribution is made. Historical information may not include all transactions and/or may group transactions into general categories.

Refer to the Additional Retirement Account Information in the Expanded Disclosures.

BENEFICIARIES (Contact us to update beneficiary information.)

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Investment Objectives (in order of priority): Aggressive Income, Speculation, Capital Appreciation, Income

Investment Advisory Account

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description		Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.		\$339.39	—	\$0.03	0.010
		Market Value	Est Ann Income		
Percentage of Holdings					
CASH, BDP, AND MMFs	0.74%	\$339.39	\$0.03		

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES CORE MSCI EAFE ETF (IEFA)	8/19/21	151.000	\$75.110	\$77.190	\$11,341.61	\$11,655.69	\$314.08 LT		
	3/18/22	3.000	69.003	77.190	207.01	231.57	24.56 LT		
	6/10/22	3.000	60.860	77.190	182.58	231.57	48.99 LT		
	6/17/22	1.000	58.260	77.190	58.26	77.19	18.93 LT		
	Total	158.000			11,789.46	12,196.02	406.56 LT	359.77	2.95

GIMA Status: AL; Asset Class: Equities

ISHARES CORE MSCI EMERGING (IEMG)	8/19/21	41.176	60.580	54.460	2,494.44	2,242.44	(252.00) LT		
	12/20/21	3.000	57.960	54.460	173.88	163.38	(10.50) LT		
	3/18/22	17.000	55.199	54.460	938.38	925.82	(12.56) LT		
	12/9/22	12.000	48.350	54.460	580.20	653.52	73.32 LT		
	6/9/23	3.000	49.517	54.460	148.55	163.38	14.83 LT		
	4/5/24	5.719	51.817	54.460	296.34	311.46	15.12 ST		
	Total	81.895			4,631.79	4,460.00	(186.91) LT 15.12 ST	121.78	2.73

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES CORE S&P 500 ETF (IVV)	9/22/23	6.563	437.241	566.750	2,869.61	3,719.58	849.97 ST	47.18	1.27
--------------------------------	---------	-------	---------	---------	----------	----------	-----------	-------	------

GIMA Status: AL; Next Dividend Payable 09/2024; Asset Class: Equities

ISHARES RUSSELL 1000 GRW ETF (IWF)	8/19/21	20.062	279.525	365.460	5,607.83	7,331.86	1,724.03 LT		
	6/10/22	1.000	223.870	365.460	223.87	365.46	141.59 LT		
	6/17/22	1.000	213.470	365.460	213.47	365.46	151.99 LT		
	12/9/22	1.000	225.320	365.460	225.32	365.46	140.14 LT		
	12/20/22	1.000	215.510	365.460	215.51	365.46	149.95 LT		
	9/22/23	9.383	269.521	365.460	2,528.92	3,429.11	900.19 ST		
	4/19/24	3.450	318.820	365.460	1,099.93	1,260.84	160.91 ST		
	Total	36.895			10,114.85	13,483.65	2,307.70 LT 1,061.10 ST	66.82	0.50

GIMA Status: AL; Next Dividend Payable 09/2024; Asset Class: Equities

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES RUSSELL 1000 VALUE ETF (IWD)	8/19/21	32.744	159.710	188.320	5,229.54	6,166.35	936.81 LT		
	6/9/23	3.000	153.787	188.320	461.36	564.96	103.60 LT		
	6/14/23	2.000	155.605	188.320	311.21	376.64	65.43 LT		
	4/5/24	3.228	176.468	188.320	569.64	607.90	38.26 ST		
	4/19/24	7.410	170.619	188.320	1,264.29	1,395.45	131.16 ST		
	Total	48.382			7,836.04	9,111.30	1,105.84 LT 169.42 ST	165.27	1.81

GIMA Status: AL; Next Dividend Payable 09/2024; Asset Class: Equities

ISHARES RUSSELL MIDCAP G ETF (IWP)	8/19/21	9.482	112.756	113.780	1,069.15	1,078.87	9.72 LT		
	3/18/22	1.000	98.660	113.780	98.66	113.78	15.12 LT		
	6/10/22	1.000	81.740	113.780	81.74	113.78	32.04 LT		
	9/22/23	0.029	91.379	113.780	2.65	3.30	0.65 ST		
	4/19/24	0.062	106.452	113.780	6.60	7.05	0.45 ST		
	Total	11.573			1,258.80	1,316.78	56.88 LT 1.10 ST	6.45	0.49

GIMA Status: AL; Next Dividend Payable 09/2024; Asset Class: Equities

ISHARES RUSSELL MIDCAP V ETF (IWS)	8/19/21	10.000	114.272	130.410	1,142.72	1,304.10	161.38 LT		
	9/22/23	0.352	105.938	130.410	37.29	45.90	8.61 ST		
	4/5/24	0.028	123.571	130.410	3.46	3.65	0.19 ST		
	4/19/24	0.128	118.047	130.410	15.11	16.69	1.58 ST		
	Total	10.508			1,198.58	1,370.35	161.38 LT 10.38 ST	20.41	1.49

GIMA Status: AL; Next Dividend Payable 09/2024; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.26%	\$39,699.13	\$45,657.68	\$3,851.45 LT \$2,107.09 ST	\$787.68	1.73%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$39,699.13	\$45,997.07	\$3,851.45 LT \$2,107.09 ST	\$787.71 —	1.71%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$339.39	—	—	—	—	—
ETFs & CEFs	—	\$45,657.68	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$339.39	\$45,657.68	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
8/7		Service Fee	ADV FEE 08/01-08/31				\$(50.28)
8/30		Interest Income	MORGAN STANLEY BANK N.A.	(Period 08/01-08/31)			0.01
NET CREDITS/(DEBITS)							\$(50.27)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
8/8	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(50.28)
8/30	Automatic Investment	BANK DEPOSIT PROGRAM	0.01
NET ACTIVITY FOR PERIOD			\$(50.27)

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

Online Availability of Client Relationship Summary and Other Disclosures

The Morgan Stanley Client Relationship Summary as well as other applicable regulatory disclosures are available at www.morganstanley.com/disclosures/account-disclosures. Please visit this website and review these documents carefully, as they provide important information.

This page intentionally left blank

CLIENT STATEMENT | For the Period August 1-31, 2024

STATEMENT FOR:
STEPHEN BOERNER

Beginning Total Value (as of 8/1/24)
Ending Total Value (as of 8/31/24)
Includes Accrued Interest

\$44,971.13
\$45,997.07

Morgan Stanley Smith Barney LLC. Member SIPC.

Your Financial Advisors

Jon S Burns

First Vice President
Jon.Burns@morganstanley.com
215 230-6904

Richard Alfred Haurin

Associate Vice President
Richard.Haurin@morganstanley.com
215 230-2912

Your Branch

4259 WEST SWAMP RD STE 400
DOYLESTOWN, PA 18902
Telephone: 215-230-6900; Alt. Phone: 888-789-1055; Fax: 215-230-6910

#BWNJGWM

STEPHEN BOERNER
424 N NEW ST
BETHLEHEM PA 18018-5803

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Account Online: www.morganstanley.com/online

*INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD*

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 11/2022

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (8/1/24-8/31/24)	This Year (1/1/24-8/31/24)
TOTAL BEGINNING VALUE	\$44,971.13	\$40,475.20
Credits	—	—
Debits	(50.28)	(375.44)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(50.28)	\$(375.44)
Change in Value	1,076.22	5,897.31
TOTAL ENDING VALUE	\$45,997.07	\$45,997.07

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

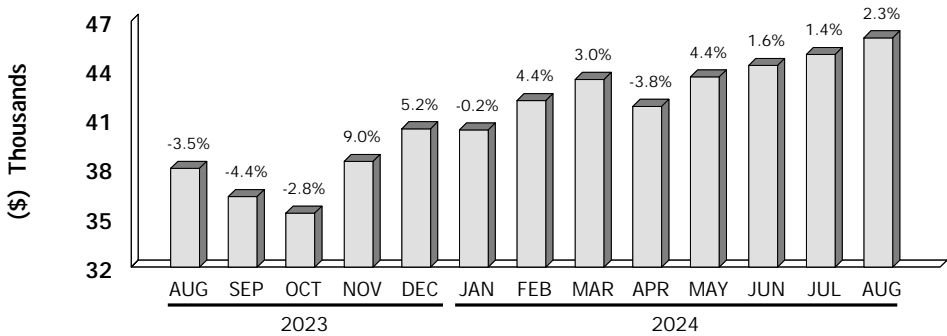
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$339.39	0.74
Equities	45,657.68	99.26
TOTAL VALUE	\$45,997.07	100.00%

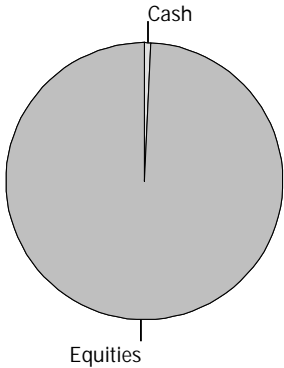
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 7/31/24)	This Period (as of 8/31/24)
Cash, BDP, MMFs	\$389.66	\$339.39
ETFs & CEFs	44,581.47	45,657.68
Total Assets	\$44,971.13	\$45,997.07
TOTAL VALUE	\$44,971.13	\$45,997.07

INCOME AND DISTRIBUTION SUMMARY

	This Period (8/1/24-8/31/24)	This Year (1/1/24-8/31/24)
Dividends	—	\$378.95
Interest	0.01	0.03
TOTAL INCOME AND DISTRIBUTIONS	\$0.01	\$378.98

CASH FLOW

	This Period (8/1/24-8/31/24)	This Year (1/1/24-8/31/24)
OPENING CASH, BDP, MMFs	\$389.66	\$475.43
Purchases	—	(3,274.95)
Sales and Redemptions	—	3,135.37
Income and Distributions	0.01	378.98
Total Investment Related Activity	\$0.01	\$239.40
Other Debits	(50.28)	(375.44)
Total Cash Related Activity	\$(50.28)	\$(375.44)
CLOSING CASH, BDP, MMFs	\$339.39	\$339.39

GAIN/(LOSS) SUMMARY

	Realized This Period (8/1/24-8/31/24)	Realized This Year (1/1/24-8/31/24)	Unrealized Inception to Date (as of 8/31/24)
TOTAL GAIN/(LOSS)	—	\$(45.23)	\$5,958.54

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

RETIREMENT RECAP

2023 Fair Market Value (includes accrued interest): \$40,475.20			
	2023	2024 (year-to-date)	Historical
Contributions			
No Contributions For This Account	—	—	—
Other Credit Activity (excludes transfers)			
Rollover	—	—	39,953.53
Individual Maximum Contribution Limits - by Social Security Number (Traditional / Roth)			
Under Age 50	6,500.00	7,000.00	Not Applicable
Age 50 and Over	7,500.00	8,000.00	Not Applicable

The Individual Maximum Contribution Limit is the maximum annual contribution that may be made to either a Traditional or Roth IRA, or any combination of Traditional IRAs and/or Roth IRAs on a per person basis. The actual amount you can contribute may be less due to IRS requirements.

HISTORICAL CONTRIBUTIONS & DISTRIBUTIONS

	Contributions	Distributions
2019 and Prior	\$0.00	\$0.00
2020	0.00	0.00
2021	39,953.53	0.00
2022	0.00	0.00
2023	0.00	0.00
2024	0.00	0.00
LIFETIME	\$39,953.53	\$0.00

The contribution and distribution information on this page is based on information you provided and not intended for tax purposes. Contributions are recorded for the year in which they are received, unless made on or before the applicable deadline and designated for the prior year at the time the contribution is made. Historical information may not include all transactions and/or may group transactions into general categories.

Refer to the Additional Retirement Account Information in the Expanded Disclosures.

BENEFICIARIES (Contact us to update beneficiary information.)

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Investment Objectives (in order of priority): Aggressive Income, Speculation, Capital Appreciation, Income

Investment Advisory Account

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description		Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.		\$339.39	—	\$0.03	0.010
		Market Value	Est Ann Income		
	Percentage of Holdings				
CASH, BDP, AND MMFs	0.74%	\$339.39	\$0.03		

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES CORE MSCI EAFE ETF (IEFA)	8/19/21	151.000	\$75.110	\$77.190	\$11,341.61	\$11,655.69	\$314.08 LT		
	3/18/22	3.000	69.003	77.190	207.01	231.57	24.56 LT		
	6/10/22	3.000	60.860	77.190	182.58	231.57	48.99 LT		
	6/17/22	1.000	58.260	77.190	58.26	77.19	18.93 LT		
	Total	158.000			11,789.46	12,196.02	406.56 LT	359.77	2.95

GIMA Status: AL; Asset Class: Equities

ISHARES CORE MSCI EMERGING (IEMG)	8/19/21	41.176	60.580	54.460	2,494.44	2,242.44	(252.00) LT		
	12/20/21	3.000	57.960	54.460	173.88	163.38	(10.50) LT		
	3/18/22	17.000	55.199	54.460	938.38	925.82	(12.56) LT		
	12/9/22	12.000	48.350	54.460	580.20	653.52	73.32 LT		
	6/9/23	3.000	49.517	54.460	148.55	163.38	14.83 LT		
	4/5/24	5.719	51.817	54.460	296.34	311.46	15.12 ST		
	Total	81.895			4,631.79	4,460.00	(186.91) LT 15.12 ST	121.78	2.73

GIMA Status: AL; Next Dividend Payable 12/2024; Asset Class: Equities

ISHARES CORE S&P 500 ETF (IVV)	9/22/23	6.563	437.241	566.750	2,869.61	3,719.58	849.97 ST	47.18	1.27
GIMA Status: AL; Next Dividend Payable 09/2024; Asset Class: Equities									
ISHARES RUSSELL 1000 GRW ETF (IWF)	8/19/21	20.062	279.525	365.460	5,607.83	7,331.86	1,724.03 LT		
	6/10/22	1.000	223.870	365.460	223.87	365.46	141.59 LT		
	6/17/22	1.000	213.470	365.460	213.47	365.46	151.99 LT		
	12/9/22	1.000	225.320	365.460	225.32	365.46	140.14 LT		
	12/20/22	1.000	215.510	365.460	215.51	365.46	149.95 LT		
	9/22/23	9.383	269.521	365.460	2,528.92	3,429.11	900.19 ST		
	4/19/24	3.450	318.820	365.460	1,099.93	1,260.84	160.91 ST		
	Total	36.895			10,114.85	13,483.65	2,307.70 LT 1,061.10 ST	66.82	0.50

GIMA Status: AL; Next Dividend Payable 09/2024; Asset Class: Equities

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES RUSSELL 1000 VALUE ETF (IWD)	8/19/21	32.744	159.710	188.320	5,229.54	6,166.35	936.81 LT		
	6/9/23	3.000	153.787	188.320	461.36	564.96	103.60 LT		
	6/14/23	2.000	155.605	188.320	311.21	376.64	65.43 LT		
	4/5/24	3.228	176.468	188.320	569.64	607.90	38.26 ST		
	4/19/24	7.410	170.619	188.320	1,264.29	1,395.45	131.16 ST		
Total		48.382			7,836.04	9,111.30	1,105.84 LT 169.42 ST	165.27	1.81

GIMA Status: AL; Next Dividend Payable 09/2024; Asset Class: Equities

ISHARES RUSSELL MIDCAP G ETF (IWP)	8/19/21	9.482	112.756	113.780	1,069.15	1,078.87	9.72 LT		
	3/18/22	1.000	98.660	113.780	98.66	113.78	15.12 LT		
	6/10/22	1.000	81.740	113.780	81.74	113.78	32.04 LT		
	9/22/23	0.029	91.379	113.780	2.65	3.30	0.65 ST		
	4/19/24	0.062	106.452	113.780	6.60	7.05	0.45 ST		
Total		11.573			1,258.80	1,316.78	56.88 LT 1.10 ST	6.45	0.49

GIMA Status: AL; Next Dividend Payable 09/2024; Asset Class: Equities

ISHARES RUSSELL MIDCAP V ETF (IWS)	8/19/21	10.000	114.272	130.410	1,142.72	1,304.10	161.38 LT		
	9/22/23	0.352	105.938	130.410	37.29	45.90	8.61 ST		
	4/5/24	0.028	123.571	130.410	3.46	3.65	0.19 ST		
	4/19/24	0.128	118.047	130.410	15.11	16.69	1.58 ST		
Total		10.508			1,198.58	1,370.35	161.38 LT 10.38 ST	20.41	1.49

GIMA Status: AL; Next Dividend Payable 09/2024; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.26%	\$39,699.13	\$45,657.68	\$3,851.45 LT \$2,107.09 ST	\$787.68	1.73%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$39,699.13	\$45,997.07	\$3,851.45 LT \$2,107.09 ST	\$787.71 —	1.71%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Account Detail

Select UMA Retirement Account
564-032016-022
Rollover IRA

STEPHEN BOERNER

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$339.39	—	—	—	—	—
ETFs & CEFs	—	\$45,657.68	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$339.39	\$45,657.68	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
8/7		Service Fee	ADV FEE 08/01-08/31				\$(50.28)
8/30		Interest Income	MORGAN STANLEY BANK N.A.	(Period 08/01-08/31)			0.01
NET CREDITS/(DEBITS)							\$(50.27)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
8/8	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(50.28)
8/30	Automatic Investment	BANK DEPOSIT PROGRAM	0.01
NET ACTIVITY FOR PERIOD			\$(50.27)

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

Online Availability of Client Relationship Summary and Other Disclosures

The Morgan Stanley Client Relationship Summary as well as other applicable regulatory disclosures are available at www.morganstanley.com/disclosures/account-disclosures. Please visit this website and review these documents carefully, as they provide important information.

This page intentionally left blank



STATEMENT FOR: STEPHEN BOERNER	Beginning Total Value (as of 8/1/24)	\$0.02
	Ending Total Value (as of 8/31/24) <i>Includes Accrued Interest</i>	\$0.02

Access Your Account Online At
www.morganstanley.com/online or call 866-227-2737

Morgan Stanley Smith Barney LLC. Member SIPC.

#BWNJGWM

STEPHEN BOERNER
424 N NEW ST
BETHLEHEM PA 18018-5803

Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your first Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to www.morganstanley.com/structuredproductsrisksandconflicts.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research provider's rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analyst's views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

Credit Ratings from Moody's Investors Service and Standard & Poor's

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 11/2022

Account Summary

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

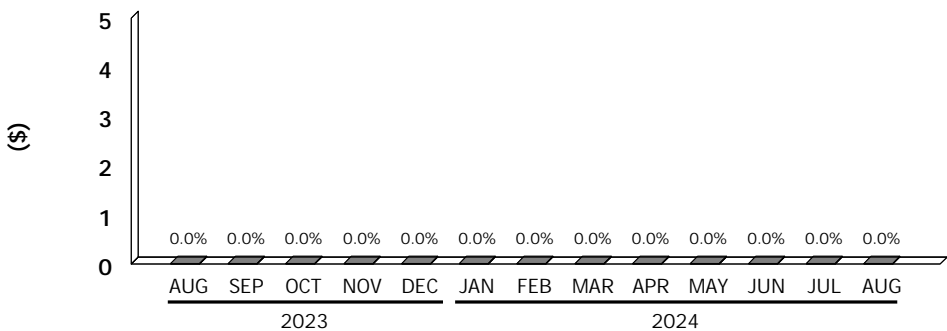
STEPHEN BOERNER

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (8/1/24-8/31/24)	This Year (1/1/24-8/31/24)
TOTAL BEGINNING VALUE	\$0.02	\$0.02
Credits	—	—
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	—	—
Change in Value	—	—
TOTAL ENDING VALUE	\$0.02	\$0.02

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

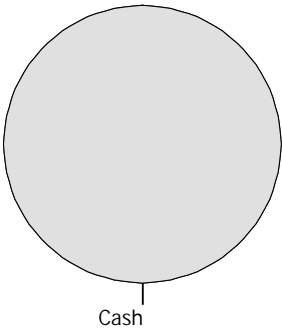


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$0.02	100.00
TOTAL VALUE	\$0.02	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

Account Summary

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 7/31/24)	This Period (as of 8/31/24)
Cash, BDP, MMFs	\$0.02	\$0.02
Total Assets	\$0.02	\$0.02
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$0.02	\$0.02

INCOME AND DISTRIBUTION SUMMARY

	This Period (8/1/24-8/31/24)	This Year (1/1/24-8/31/24)
Income And Distributions	—	—
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (8/1/24-8/31/24)	This Year (1/1/24-8/31/24)
OPENING CASH, BDP, MMFs	\$0.02	\$0.02
Total Investment Related Activity	—	—
Total Cash Related Activity	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$0.02	\$0.02

GAIN/(LOSS) SUMMARY

	Realized This Period (8/1/24-8/31/24)	Realized This Year (1/1/24-8/31/24)	Unrealized Inception to Date (as of 8/31/24)
TOTAL GAIN/(LOSS)	—	—	—

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Detail

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description		Market Value	7-Day Current Yield %	Est Ann Income	APY %	
MORGAN STANLEY PRIVATE BANK NA		\$0.02	—	—	0.010	
	Percentage of Holdings	Market Value	Est Ann Income			
CASH, BDP, AND MMFS	100.00%	\$0.02	—			
	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	—	\$0.02	N/A	—	—

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Account Detail

Morgan Stanley Access Direct Stock Plan Account
792-420973-400

STEPHEN BOERNER

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$0.02	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$0.02	—	—	—	—	—

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.