

Budget Comparison

Period = Dec 2024

Book = Actual

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
9200 Interest Expense	802.50	810.00		0.93	10,303.58	10,395.00	91.42	0.88	10,395.00
9600 Management Fee Expense	1,432.00	1,433.00	1.00	0.07	16,897.00	16,861.00	-36.00	-0.21	16,861.00
9780 Total Other Expenses	3,589.92	3,742.00	152.08	4.06	43,513.59	44,123.00	609.41	1.38	44,123.00
9790 Total Expenses	9,033.37	8,629.63	-403.74	-4.68	119,731.68	113,676.00	-6,055.68	-5.33	113,676.00
9795 Net Operating Income	11,652.34	2,839.37	8,812.97	310.38	56,205.98	24,252.00	31,953.98	131.76	24,252.00
9805 Interfund Exchanges									
9810 Transfers (From) to reserves	0.00	0.00	0.00	N/A	-10,080.00	0.00	10,080.00	N/A	0.00
9815 Total Interfund Exchanges	0.00	0.00	0.00	N/A	-10,080.00	0.00	10,080.00	N/A	0.00
9950 Net Income	11,652.34	2,839.37	8,812.97	310.38	66,285.98	24,252.00	42,033.98	173.32	24,252.00

Balance Sheet

Period = Dec 2024

Book = Accrual

		Current Balance
1000	Assets	
1001	Cash and Cash Equivalents	
1050	Cash- Operating CIT	11,505.81
1052	Cash- Money Market CIT	75,532.55
1060	Cash-Operating Firsttrust	38,608.88
1095	Total Cash and Cash Equivalents	125,647.24
1100	Other Assets	
1129	Suspense/Transfer Account	-3,427.49
1159	Accounts Receivable-Residents	22,263.27
1320	Prepaid Insurance Premiums	4,084.74
1380	Total Other Assets	22,920.52
1964	Interfund exchange a/p - OP	-10,912.00
1980	Total Miscellaneous Assets	-10,912.00
1990	Total Assets	137,655.76
2000	Liabilities and Capital	
2010	Liabilities	
2024	Accounts Payable	5,067.50
2126	Prepaid Rent/Dues	16,685.83
2700	Loan Payable	205,998.32
2980	Total Liabilities	227,751.65
3310	Equity	
3350	Reserve Funds	
3400	Reserve Funds	-234,985.45
3410	Transfers fr Op to Reserves	6,027.20
3430	Transfer Reserve to Op	-10,080.00
3450	Reserve Fund Interest Income	77.42
3495	Total Reserve Funds	-238,960.83
3499	Operating Equity	
3600	Operating fund	148,864.94
3790	Total Operating Equity	148,864.94
3795	Total Equity	-90,095.89
3890	Total Liabilities and Equity	137,655.76