

AN6909558 20.1c

Linqto Inc  
Linqto Inc  
P.O. Box 2859  
Sunnyvale CA 94087-0859

000000000000000000

STEPHEN BOERNER  
424 N NEW ST.  
BETHLEHEM PA 18018



010500000453175



**See Important Information Enclosed**

STEPHEN BOERNER

651121

**Schedule K-1**  
**(Form 1065)**  
Department of the Treasury  
Internal Revenue Service

**2021**

For calendar year 2021, or tax year

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

beginning 12/29/2021 ending 12/31/2021

**Partner's Share of Income, Deductions, Credits, etc.** ▶ See separate instructions.

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
87-4651644

**B** Partnership's name, address, city, state, and ZIP code

LINQTO LIQUIDSHARES LLC - RIPPLE - 121  
PO BOX 2859  
SUNNYVALE, CA 94087

**C** IRS center where partnership filed return ▶  
E-FILE

**D** ☐ Check if this is a publicly traded partnership (PTP)

**Part II Information About the Partner**

**E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)  
159-68-7195

**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.

STEPHEN BOERNER  
424 N NEW ST.  
BETHLEHEM, PA 18018

**G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

**H1** ☒ Domestic partner ☐ Foreign partner

**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN \_\_\_\_\_ Name \_\_\_\_\_

**I1** What type of entity is this partner? INDIVIDUAL

**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

**J** Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	<u>1.1300000 %</u>	<u>1.1300000 %</u>
Loss	<u>1.1300000 %</u>	<u>1.1300000 %</u>
Capital	<u>1.1300000 %</u>	<u>1.1300000 %</u>

Check if decrease is due to sale or exchange of partnership interest ☐

**K** Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$ _____	\$ _____
Qualified nonrecourse financing	\$ _____	\$ _____
Recourse	\$ <u>0.</u>	\$ <u>0.</u>

Check this box if Item K includes liability amounts from lower tier partnerships ☐

**L Partner's Capital Account Analysis**

Beginning capital account	\$ _____
Capital contributed during the year	\$ <u>10019.</u>
Current year net income (loss)	\$ <u>0.</u>
Other increase (decrease) (attach explanation)	\$ _____
Withdrawals & distributions	\$ ( _____ )
Ending capital account	\$ <u>10019.</u>

**M** Did the partner contribute property with a built-in gain (loss)?  
☐ Yes ☒ No If "Yes," attach statement. See instructions.

**N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

Beginning	\$ _____
Ending	\$ _____

**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b> Ordinary business income (loss)	<u>0.</u>	<b>14</b> Self-employment earnings (loss)	<u>0.</u>
<b>2</b> Net rental real estate income (loss)		<b>15</b> Credits	
<b>3</b> Other net rental income (loss)		<b>16</b> Schedule K-3 is attached if checked <input type="checkbox"/>	
<b>4a</b> Guaranteed payments for services		<b>17</b> Alternative min tax (AMT) items	
<b>4b</b> Guaranteed payments for capital			
<b>4c</b> Total guaranteed payments			
<b>5</b> Interest income		<b>18</b> Tax-exempt income and nondeductible expenses	
<b>6a</b> Ordinary dividends			
<b>6b</b> Qualified dividends		<b>19</b> Distributions	
<b>6c</b> Dividend equivalents			
<b>7</b> Royalties		<b>20</b> Other information	
<b>8</b> Net short-term capital gain (loss)			
<b>9a</b> Net long-term capital gain (loss)			
<b>9b</b> Collectibles (28%) gain (loss)			
<b>9c</b> Unrecaptured section 1250 gain			
<b>10</b> Net section 1231 gain (loss)			
<b>11</b> Other income (loss)			
<b>12</b> Section 179 deduction		<b>21</b> Foreign taxes paid or accrued	
<b>13</b> Other deductions			

**22** ☐ More than one activity for at-risk purposes\*  
**23** ☐ More than one activity for passive activity purposes\*

\*See attached statement for additional information.

For IRS Use Only



## STEPHEN BOERNER

## List of Codes and References Used in Schedule K-1 (Form 1065)

Box Number / Item	Where to report or where to find further reporting information. Page numbers refer to these instructions.
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.	
Passive loss	See page 8
Passive income	Schedule E (Form 1040), line 28, column (h)
Nonpassive loss	See page 8
Nonpassive income	Schedule E (Form 1040), line 28, column (k)
2. Net rental real estate income (loss)	See page 8
3. Other net rental income (loss)	
Net income	Schedule E (Form 1040), line 28, column (h)
Net loss	See Instructions for Form 8582
4a. Guaranteed payment services	See Instructions for Schedule E (Form 1040)
4b. Guaranteed payment capital	See Instructions for Schedule E (Form 1040)
4c. Guaranteed payment total	See page 8
5. Interest income	Form 1040 or 1040-SR, line 2b
6a. Ordinary dividends	Form 1040 or 1040-SR, line 3b
6b. Qualified dividends	Form 1040 or 1040-SR, line 3a
6c. Dividend equivalents	See page 9
7. Royalties	Schedule E (Form 1040), line 4
8. Net short-term capital gain (loss)	Schedule D (Form 1040), line 5
9a. Net long-term capital gain (loss)	Schedule D (Form 1040), line 12
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)
9c. Unrecaptured section 1250 gain	See page 9
10. Net section 1231 gain (loss)	See page 9
11. Other income (loss)	
Code A. Other portfolio income (loss)	See page 9
Code B. Involuntary conversions	See page 9
Code C. Section 1256 contracts & straddles	Form 6781, line 1
Code D. Mining exploration costs recapture	See Pub. 535
Code E. Cancellation of debt	See page 10
Code F. Section 743(b) positive adjustments	See page 10
Code G. Reserved for future use	
Code H. Section 951(a) income inclusions	See page 10
Code I. Other income (loss)	See page 10
12. Section 179 deduction	See page 11
13. Other deductions	
Code A. Cash contributions (60%)	See page 11
Code B. Cash contributions (30%)	See page 11
Code C. Noncash contributions (50%)	See page 11
Code D. Noncash contributions (30%)	See page 12
Code E. Capital gain property to a 50% organization (30%)	See page 12
Code F. Capital gain property (20%)	See page 12
Code G. Contributions (100%)	See page 12
Code H. Investment interest expense	Form 4952, line 1
Code I. Deductions - royalty income	Schedule E (Form 1040), line 19
Code J. Section 59(e)(2) expenditures	See page 12
Code K. Excess business interest expense	See page 12
Code L. Deductions - portfolio income (other)	Schedule A (Form 1040), line 16
Code M. Amounts paid for medical insurance	Schedule A (Form 1040), line 1; or Schedule 1 (Form 1040), line 17
Code N. Educational assistance benefits	See page 12
Code O. Dependent care benefits	Form 2441, line 12
Code P. Preproductive period expenses	See page 12
Code Q. Reserved for future use	
Code R. Pensions and IRAs	See page 12
Code S. Reforestation expense deduction	See page 13
Codes T through U. Reserved for future use	
Code V. Section 743(b) negative adjustments	See page 13
Code W. Other deductions	See page 13
14. Self-employment earnings (loss)	
<b>Note.</b> If you have a section 179 deduction or any partner-level deductions, see page 13 before completing Schedule SE (Form 1040).	
Code A. Net earnings (loss) from self-employment	Schedule SE (Form 1040)
Code B. Gross farming or fishing income	See page 13



Box Number / Item	Where to report or where to find further reporting information. Page numbers refer to these instructions.
<b>15. Credits</b>	
Code A. Reserved for future use	
Code B. Reserved for future use	
Code C. Low-income housing credit (section 42(j)(5)) from post-2007 buildings	See page 13
Code D. Low-income housing credit (other) from post-2007 buildings	See page 13
Code E. Qualified rehabilitation expenditures (rental real estate)	See page 14
Code F. Other rental real estate credits	See page 14
Code G. Other rental credits	See page 14
Code H. Undistributed capital gains credit	Schedule 3 (Form 1040), line 13a
Code I. Biofuel producer credit	See page 14
Code J. Work opportunity credit	See page 14
Code K. Disabled access credit	See page 14
Code L. Empowerment zone employment credit	See page 14
Code M. Credit for increasing research activities	See page 14
Code N. Credit for employer social security and Medicare taxes	See page 14
Code O. Backup withholding	See page 14
Code P. Other credits	See page 14
<b>17. Alternative minimum tax (AMT) items</b>	
Code A. Post-1986 depreciation adjustment	See Instructions for Form 6251
Code B. Adjusted gain or loss	See Instructions for Form 6251
Code C. Depletion (other than oil & gas)	See Instructions for Form 6251
Code D. Oil, gas, and geothermal - gross income	See Instructions for Form 6251
Code E. Oil, gas, and geothermal - deductions	See Instructions for Form 6251
Code F. Other AMT items	See Instructions for Form 6251
<b>18. Tax-exempt income and nondeductible expenses</b>	
Code A. Tax-exempt interest income	Form 1040 or 1040-SR, line 2a
Code B. Other tax-exempt income	See page 15
Code C. Nondeductible expenses	See page 15
<b>19. Distributions</b>	
Code A. Cash and marketable securities	See page 15
Code B. Distribution subject to section 737	See page 15
Code C. Other property	See page 15
<b>20. Other information</b>	
Code A. Investment income	Form 4952, line 4a
Code B. Investment expenses	Form 4952, line 5
Code C. Fuel tax credit information	Form 4136
Code D. Qualified rehabilitation expenditures (other than rental real estate)	See page 16
Code E. Basis of energy property	See page 16
Code F. Recapture of low-income housing credit for section 42(j)(5) partnerships	See page 16
Code G. Recapture of low-income housing credit for other partnerships	See page 16
Code H. Recapture of investment credit	See Form 4255
Code I. Recapture of other credits	See page 16
Code J. Look-back interest-completed long-term contracts	See Form 8697
Code K. Look-back interest-income forecast method	See Form 8866
Code L. Dispositions of property with section 179 deductions	See page 16
Code M. Recapture of section 179 deduction	See page 16
Code N. Business interest expense (information item)	See page 16
Code O. Section 453(j)(3) information	Schedule 2 (Form 1040), line 14
Code P. Section 453A(c) information	Schedule 2 (Form 1040), line 15
Code Q. Section 1260(b) information	Schedule 2 (Form 1040), line 17z
Code R. Interest allocable to production expenditures	See Regulations sections 1.263A-8 through -15
Code S. Capital construction fund (CCF) nonqualified withdrawals	Schedule 2 (Form 1040), line 17z
Code T. Depletion deduction	See Pub. 535
Code U. Section 743(b) basis adjustment	See page 17
Code V. Unrelated business taxable income	See page 17
Code W. Precontribution gain (loss)	Form 8949 and/or Schedule D (Form 1040); or Form 4797
Code X. Reserved for future use	
Code Y. Net investment income	See Instructions for Form 8960

Box Number / Item		Where to report or where to find further reporting information. Page numbers refer to these instructions.
	Code Z. Section 199A information	Form 8995 or Form 8995-A
	Code AA. Section 704(c) information	See page 18
	Code AB. Section 751 gain (loss)	See page 18
	Code AC. Section 1(h)(5) gain (loss)	See page 18
	Code AD. Deemed section 1250 unrecaptured gain	See page 18
	Code AE. Excess taxable income	See Instructions for Form 8990
	Code AF. Excess business interest income	See page 18
	Code AG. Gross receipts for section 448(c)	See page 18
	Code AH. Other information	See page 18
21. Foreign taxes paid or accrued		See page 19



Box Number / Item	Where to report or where to find further reporting information. Page numbers refer to these instructions.
<b>15. Credits</b>	
Code A. Reserved for future use	
Code B. Reserved for future use	
Code C. Low-income housing credit (section 42(j)(5)) from post-2007 buildings	See page 13
Code D. Low-income housing credit (other) from post-2007 buildings	See page 13
Code E. Qualified rehabilitation expenditures (rental real estate)	See page 14
Code F. Other rental real estate credits	See page 14
Code G. Other rental credits	See page 14
Code H. Undistributed capital gains credit	Schedule 3 (Form 1040), line 13a
Code I. Biofuel producer credit	See page 14
Code J. Work opportunity credit	See page 14
Code K. Disabled access credit	See page 14
Code L. Empowerment zone employment credit	See page 14
Code M. Credit for increasing research activities	See page 14
Code N. Credit for employer social security and Medicare taxes	See page 14
Code O. Backup withholding	See page 14
Code P. Other credits	See page 14
<b>17. Alternative minimum tax (AMT) items</b>	
Code A. Post-1986 depreciation adjustment	See Instructions for Form 6251
Code B. Adjusted gain or loss	See Instructions for Form 6251
Code C. Depletion (other than oil & gas)	See Instructions for Form 6251
Code D. Oil, gas, and geothermal - gross income	See Instructions for Form 6251
Code E. Oil, gas, and geothermal - deductions	See Instructions for Form 6251
Code F. Other AMT items	See Instructions for Form 6251
<b>18. Tax-exempt income and nondeductible expenses</b>	
Code A. Tax-exempt interest income	Form 1040 or 1040-SR, line 2a
Code B. Other tax-exempt income	See page 15
Code C. Nondeductible expenses	See page 15
<b>19. Distributions</b>	
Code A. Cash and marketable securities	See page 15
Code B. Distribution subject to section 737	See page 15
Code C. Other property	See page 15
<b>20. Other information</b>	
Code A. Investment income	Form 4952, line 4a
Code B. Investment expenses	Form 4952, line 5
Code C. Fuel tax credit information	Form 4136
Code D. Qualified rehabilitation expenditures (other than rental real estate)	See page 16
Code E. Basis of energy property	See page 16
Code F. Recapture of low-income housing credit for section 42(j)(5) partnerships	See page 16
Code G. Recapture of low-income housing credit for other partnerships	See page 16
Code H. Recapture of investment credit	See Form 4255
Code I. Recapture of other credits	See page 16
Code J. Look-back interest-completed long-term contracts	See Form 8697
Code K. Look-back interest-income forecast method	See Form 8866
Code L. Dispositions of property with section 179 deductions	See page 16
Code M. Recapture of section 179 deduction	See page 16
Code N. Business interest expense (information item)	See page 16
Code O. Section 453(j)(3) information	Schedule 2 (Form 1040), line 14
Code P. Section 453A(c) information	Schedule 2 (Form 1040), line 15
Code Q. Section 1260(b) information	Schedule 2 (Form 1040), line 17z
Code R. Interest allocable to production expenditures	See Regulations sections 1.263A-8 through -15
Code S. Capital construction fund (CCF) nonqualified withdrawals	Schedule 2 (Form 1040), line 17z
Code T. Depletion deduction	See Pub. 535
Code U. Section 743(b) basis adjustment	See page 17
Code V. Unrelated business taxable income	See page 17
Code W. Precontribution gain (loss)	Form 8949 and/or Schedule D (Form 1040); or Form 4797
Code X. Reserved for future use	
Code Y. Net investment income	See Instructions for Form 8960

TAXABLE YEAR

2021

**Partner's Share of Income,  
Deductions, Credits, etc.**

139741 01-26-22  
CALIFORNIA SCHEDULE

**K-1 (565)**

TYB 12-29-2021 TYE 12-31-2021  
159-68-7195  
STEPHEN BOERNER

424 N NEW ST  
BETHLEHEM PA 18018

87-4651644 0000000000000  
LINQTO LIQUIDSHARES LLC - RIPPLE - 121

PO BOX 2859  
SUNNYVALE CA 94087

A Is this partner a: • (1) ☐ general partner; or (2) ☒ limited partner?

B What type of entity is this partner? • See instructions.

(1) ☒ Individual (4) ☐ C Corporation (7) ☐ LLP (10) ☐ Exempt Organization

(2) ☐ S Corporation (5) ☐ General Partnership (8) ☐ LLC (11a) ☐ Disregarded Entity (DE)

(3) ☐ Estate/Trust (6) ☐ Limited Partnership (9) ☐ IRA/Keogh/SEP (11b) DE owner's name

(11c) DE owner's TIN

C Is this partner a foreign partner? • ☐ Yes ☒ No

D Enter partner's percentage (without regard to special allocations) of:

	(i) Beginning		(ii) Ending
Profit	1.1300	%	1.1300 %
Loss	1.1300	%	1.1300 %
Capital	1.1300	%	1.1300 %

Check the box if decrease is due to sale or exchange of partnership interest ☐

E Partner's share of liabilities:

	(i) Beginning		(ii) Ending
Nonrecourse	\$	.00	\$ .00
Qualified nonrecourse financing	\$	.00	\$ .00
Recourse	\$	0.00	\$ 0.00

Check the box if Item E includes liability amounts from lower tier partnerships ☐

F Reportable transaction or tax shelter registration number(s) ☐

G (1) Check here if this is a publicly traded partnership as defined in IRC Section 469(k)(2) ☐

(2) Check here if this is an investment partnership (R&TC Sections 17955 and 23040.1) ☐



## Partner's name

STEPHEN BOERNER

## Partner's identifying number

159-68-7195

H Check here if this is: • (1) ☐ A final Schedule K-1 (565) (2) ☐ An amended Schedule K-1 (565)I Is this partner a resident of California? ☐ Yes ☒ NoJ Did this partner contribute property with a built-in gain or loss? If "Yes" attach statement. See instructions ☐ Yes ☒ No

K Partner's share of net unrecognized IRC Section 704(c) gain or (loss) (i) Beginning (ii) Ending

## L Analysis of partner's tax basis capital account:

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Current year net income (loss)	(d) Other increase (decrease) (attach explanation)	(e) Withdrawals and distributions	(f) Capital account at end of year, combine column (a) through column (e)
•	• 10019 •			• ( ) •	• 10019 •

Caution: Refer to Partner's Instructions for Schedule K-1 (565) before entering information from this schedule on your California return.

	(a) Distributive share items	(b) Amounts from federal Sched. K-1 (Form 1065)	(c) California adjustments	(d) Total amounts using California law. Combine col. (b) and col. (c)	(e) California source amounts and credits
Income (Loss)	1 Ordinary income (loss) from trade or business activities			•	▶
	2 Net income (loss) from rental real estate activities			•	▶
	3 Net income (loss) from other rental activities			•	▶
	4a Guaranteed payments to partners				
	4b Guaranteed payments for capital				
	4c Total guaranteed payments			•	▶
	5 Interest income			•	▶
	6 Dividends			•	▶
	7 Royalties			•	▶
	8 Net short-term capital gain (loss)			•	▶
	9 Net long-term capital gain (loss)			•	▶
	10 a Total gain under IRC Section 1231 (other than due to casualty or theft)			•	▶
	b Total loss under IRC Section 1231 (other than due to casualty or theft)			•	▶
	11 a Other portfolio income (loss). Attach schedule			•	▶
	b Total other income			•	▶
	c Total other loss			•	▶



Partner's name

STEPHEN BOERNER

Partner's identifying number

159-68-7195

	(a) Distributive share items	(b) Amounts from federal Schedule K-1 (Form 1065)	(c) California adjustments	(d) Total amounts using California law. Combine col. (b) and col. (c)	(e) California source amounts and credits
Deductions	12 Expense deduction for recovery property (IRC Section 179) .....				
	13 a Charitable contributions .....				
	b Investment interest expense .....				
	c 1 Total expenditures to which an IRC Section 59(e) election may apply .....				
	2 Type of expenditures .....				
	d Deductions related to portfolio income .....				
	e Other deductions .....				
Credits	15 a Total withholding (equals amount on Form 592-B if calendar year partnership) ...			•	▶
	b Low-income housing credit .....				
	c Credits other than line 15b related to rental real estate activities .....				
	d Credits related to other rental activities .....				
	e Nonconsenting nonresident members' tax allocated to partner .....				
	f Other credits - Attach required schedules or statements .....				
Alternative Minimum Tax (AMT) Items	17 a Depreciation adjustment on property placed in service after 1986 .....			●	●
	b Adjusted gain or loss .....				
	c Depletion (other than oil & gas) .....				
	d Gross income from oil, gas, and geothermal properties .....				
	e Deductions allocable to oil, gas, and geothermal properties .....				
	f Other alternative minimum tax items .....				
Tax-Exempt Income and Nondeductible Expenses	18 a Tax-exempt interest income .....				
	b Other tax-exempt income .....				
	c Nondeductible expenses .....				
Distributions	19 a Distributions of money (cash and marketable securities) .....			●	
	b Distributions of property other than money .....			●	
Other Information	20 a Investment income .....				
	b Investment expenses .....				
	c Other information. See instructions .....				
21	<input type="checkbox"/> More than one activity for at-risk purposes*				
22	<input type="checkbox"/> More than one activity for passive activity purposes*				