Statement Details

Penn Medicine
University of Pennsylvania Health System

UPHS 403(B) Savings

Retirement Savings Statement

MELISSA A BEMER
213 ORCHARD WAY
WAYNE, PA 19087-

Customer Service: (800) 343-0860
Fidelity Brokerage Services LLC
900 Salem Street, Smithfield, RI 02917

Your Account Summary

Statement Period: 01/01/2022 to 03/31/2022

Beginning Balance	**$35,901.29**
Employee Contributions	$2,090.52
Exchange In	$34,449.00
Exchange Out	-$34,449.00
Fees	-$10.25
Change in Market Value	-$2,006.54
Ending Balance	**$35,975.02**

Additional Information

Vested Balance	$35,975.02
Dividends & Interest	$385.41

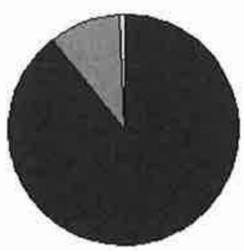
Your Personal Rate of Return

This Period	**-5.6%**

Your Personal Rate of Return is calculated with a time-weighted formula, widely used by financial analysts to calculate investment earnings. It reflects the results of your investment selections as well as any activity in the plan account(s) shown. There are other Personal Rate of Return formulas used that may yield different results. Remember that past performance is no guarantee of future results.

Your Asset Allocation

Statement Period: 01/01/2022 to 03/31/2022



- 89.00% Stock Investments: $32,017.77
- 10.00% Bond Investments: $3,597.50
- 1.00% Short-Term Investments: $359.75

Your account is allocated among the asset classes specified above as of 03/31/2022. Percentages and totals may not be exact due to rounding.

The Additional Investment Information section lists the underlying allocation of your blended investments.

Market Value of Your Account

Statement Period: 01/01/2022 to 03/31/2022

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

TARGET RETIREMENT DATE FUNDS

Investment	Shares as of 12/31/2021	Shares as of 03/31/2022	Price as of 12/31/2021	Price as of 03/31/2022	Account Value as of 12/31/2021	Account Value as of 03/31/2022
Blended Investments*					**$35,901.29**	**$0.00**
Vang Inst TR 2050	1,047.907	0.000	$34.26	$32.04	$35,901.29	$0.00

Tier

Investment	Shares as of 12/31/2021	Shares as of 03/31/2022	Price as of 12/31/2021	Price as of 03/31/2022	Account Value as of 12/31/2021	Account Value as of 03/31/2022
Blended Investments*					**$0.00**	**$35,975.02**
Vang Target Ret 2050	0.000	812.995	$46.90	$44.25	$0.00	$35,975.02
Account Totals					**$35,901.29**	**$35,975.02**

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower fund performance.

*You have invested a portion of your account in Blended Investments. Blended Investments generally invest in a mixture of stocks, bonds and short-term investments, blending long-term growth from stocks with income from dividends and interest. Please refer to the Additional Investment Information section to see how your blended investments are allocated across the three asset classes.

Please refer to NetBenefits and other Plan information, such as your SPD, for a description of your right to direct investments under the Plan. For information on any plan restrictions or limitations on those rights visit NetBenefits and click on "Plan Information".

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk.

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. Visit the Dept of Labor website www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification for information on individual investing and diversification.

Some of the administrative services performed for the Plan were underwritten from the total operating expenses of the Plan's investment options.

Your Contribution Elections as of

As of 01/11/2025

This section displays the investments in which your future contributions will be invested.

Your Current Investment Elections as of 01/11/2025

All Eligible Sources

Investment Option	Current %
TARGET RETIREMENT DATE FUNDS	
Blended Investments*	
VANG TARGET RET 2050	100%
Total	**100%**

Your Contribution Summary

Statement Period: 01/01/2022 to 03/31/2022

Contributions	Period to date	Inception To Date	Vested Percent	Total Account Balance	Total Vested Balance
Pre-Tax Contribution	$931.13	$5,620.75	100%	$7,320.85	$7,320.85
Roth Contribution	$1,159.39	$1,159.39	100%	$1,189.48	$1,189.48
Rollover	$0.00	$0.00	100%	$27,464.69	$27,464.69

Your Account Activity

Statement Period: 01/01/2022 to 03/31/2022

Use this section as a summary of transactions that occurred in your account during the statement period.

Activity	Vang Target Ret 2050	Vang Inst TR 2050	Total
Beginning Balance	**$0.00**	**$35,901.29**	**$35,901.29**
Employee Contributions	$1,559.52	$531.00	$2,090.52
Exchange In	$34,449.00	$0.00	$34,449.00
Exchange Out	$0.00	-$34,449.00	-$34,449.00
Administrative Fees	$0.00	-$10.25	-$10.25
Change in Market Value	-$33.50	-$1,973.04	-$2,006.54
Ending Balance	**$35,975.02**	**$0.00**	**$35,975.02**
Dividends & Interest	$0.00	$385.41	$385.41

Additional Investment Information

As of 01/11/2025

Use this section to determine the asset allocation of your blended investments.

Blended Investment	*Stocks*	*Bonds*	*Short-Term/Other*
Vang Target Ret 2050	89%	10%	1%
Vang Inst TR 2050	88%	9%	3%

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.

Statement Details

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900 Salem Street, Smithfield, RI 02917

Your Account Summary

Statement Period: 04/01/2022 to 06/30/2022

Beginning Balance	**$35,975.02**
Employee Contributions	$2,921.33
Fees	-$10.25
Change in Market Value	-$5,292.76
Ending Balance	**$33,593.34**

Additional Information

Vested Balance	$33,593.34

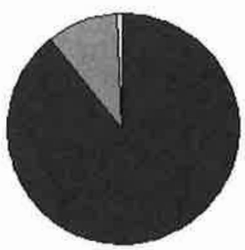
Your Personal Rate of Return

This Period	**-14.2%**

Your Personal Rate of Return is calculated with a time-weighted formula, widely used by financial analysts to calculate investment earnings. It reflects the results of your investment selections as well as any activity in the plan account(s) shown. There are other Personal Rate of Return formulas used that may yield different results. Remember that past performance is no guarantee of future results.

Your Asset Allocation

Statement Period: 04/01/2022 to 06/30/2022



- 89.00% Stock Investments: $29,898.07
- 10.00% Bond Investments: $3,359.33
- 1.00% Short-Term Investments: $335.93

Your account is allocated among the asset classes specified above as of 06/30/2022. Percentages and totals may not be exact due to rounding.

The Additional Investment Information section lists the underlying allocation of your blended investments.

Market Value of Your Account

Statement Period: 04/01/2022 to 06/30/2022

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

Tier

Investment	Shares as of 03/31/2022	Shares as of 06/30/2022	Price as of 03/31/2022	Price as of 06/30/2022	Account Value as of 03/31/2022	Account Value as of 06/30/2022
Blended Investments*					**$35,975.02**	**$33,593.34**
Vang Target Ret 2050	812.995	884.967	$44.25	$37.96	$35,975.02	$33,593.34
Account Totals					**$35,975.02**	**$33,593.34**

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower

fund performance.

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Your Contribution Elections as of

As of 01/11/2025

This section displays the investments in which your future contributions will be invested.

Your Current Investment Elections as of 01/11/2025

All Eligible Sources

Investment Option	Current %
TARGET RETIREMENT DATE FUNDS	
Blended Investments*	
VANG TARGET RET 2050	100%
Total	**100%**

Your Contribution Summary

Statement Period: 04/01/2022 to 06/30/2022

Contributions	Period to date	Inception To Date	Vested Percent	Total Account Balance	Total Vested Balance
Pre-Tax Contribution	$471.18	$6,091.93	100%	$6,720.51	$6,720.51
Roth Contribution	$2,450.15	$3,609.54	100%	$3,318.84	$3,318.84
Rollover	$0.00	$0.00	100%	$23,553.99	$23,553.99

Your Account Activity

Statement Period: 04/01/2022 to 06/30/2022

Use this section as a summary of transactions that occurred in your account during the statement period.

Activity	Vang Target Ret 2050	Total
Beginning Balance	**$35,975.02**	**$35,975.02**
Employee Contributions	$2,921.33	$2,921.33
Administrative Fees	-$10.25	-$10.25
Change in Market Value	-$5,292.76	-$5,292.76
Ending Balance	**$33,593.34**	**$33,593.34**

Additional Investment Information

As of 01/11/2025

Use this section to determine the asset allocation of your blended investments.

Blended Investment	***Stocks***	***Bonds***	***Short-Term/Other***
Vang Target Ret 2050	89%	10%	1%

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.

Statement Details

Penn Medicine
University of Pennsylvania Health System

UPHS 403(B) Savings

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WAYNE, PA 19087-

Retirement Savings Statement

Customer Service: (800) 343-0860
Fidelity Brokerage Services LLC
900 Salem Street, Smithfield, RI 02917

Your Account Summary

Statement Period: 07/01/2022 to 09/30/2022

Beginning Balance	**$33,593.34**
Employee Contributions	$3,440.24
Fees	-$10.25
Change in Market Value	-$2,542.90
Ending Balance	**$34,480.43**

Additional Information

Vested Balance	$34,480.43

Your Personal Rate of Return

This Period **-6.6%**

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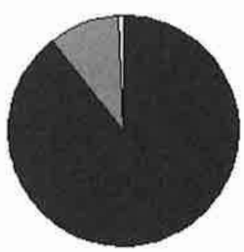
Your Asset Allocation

Statement Period: 07/01/2022 to 09/30/2022



- 89.00% Stock Investments: $30,687.58
- 10.00% Bond Investments: $3,448.04
- 1.00% Short-Term Investments: $344.80

Your account is allocated among the asset classes specified above as of 09/30/2022. Percentages and totals may not be exact due to rounding.

The Additional Investment Information section lists the underlying allocation of your blended investments.

Market Value of Your Account

Statement Period: 07/01/2022 to 09/30/2022

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

Tier

Investment	Shares as of 06/30/2022	Shares as of 09/30/2022	Price as of 06/30/2022	Price as of 09/30/2022	Account Value as of 06/30/2022	Account Value as of 09/30/2022
Blended Investments*					**$33,593.34**	**$34,480.43**
Vang Target Ret 2050	884.967	972.924	$37.96	$35.44	$33,593.34	$34,480.43
Account Totals					**$33,593.34**	**$34,480.43**

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower

fund performance.

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Some of the administrative services performed for the Plan were underwritten from the total operating expenses of the Plan's investment options.

Your Contribution Elections as of

As of 01/11/2025

This section displays the investments in which your future contributions will be invested.

Your Current Investment Elections as of 01/11/2025

All Eligible Sources

Investment Option	Current %
TARGET RETIREMENT DATE FUNDS	
Blended Investments*	
VANG TARGET RET 2050	100%
Total	**100%**

Your Contribution Summary

Statement Period: 07/01/2022 to 09/30/2022

Contributions	Period to date	Inception To Date	Vested Percent	Total Account Balance	Total Vested Balance
Pre-Tax Contribution	$554.88	$6,646.81	100%	$6,776.77	$6,776.77
Roth Contribution	$2,885.36	$6,494.90	100%	$5,719.98	$5,719.98
Rollover	$0.00	$0.00	100%	$21,983.68	$21,983.68

Your Account Activity

Statement Period: 07/01/2022 to 09/30/2022

Use this section as a summary of transactions that occurred in your account during the statement period.

Activity	Vang Target Ret 2050	Total
Beginning Balance	**$33,593.34**	**$33,593.34**
Employee Contributions	$3,440.24	$3,440.24
Administrative Fees	-$10.25	-$10.25
Change in Market Value	-$2,542.90	-$2,542.90
Ending Balance	**$34,480.43**	**$34,480.43**

Additional Investment Information

As of 01/11/2025

Use this section to determine the asset allocation of your blended investments.

Blended Investment	*Stocks*	*Bonds*	*Short-Term/Other*
Vang Target Ret 2050	89%	10%	1%

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.

Statement Details

Penn Medicine
University of Pennsylvania Health System

UHPS Retire Contrib

Retirement Savings Statement

MELISSA A BEMER
213 ORCHARD WAY
WAYNE, PA 19087-

Customer Service: (800) 343-0860
Fidelity Brokerage Services LLC
900 Salem Street, Smithfield, RI 02917

Your Account Summary

Statement Period: 10/01/2022 to 12/31/2022

Beginning Balance	**$11,908.05**
Employer Contributions	$450.16
Change in Market Value	$1,110.76
Ending Balance	**$13,468.97**

Additional Information

Vested Balance	$13,468.97
Dividends & Interest	$313.65

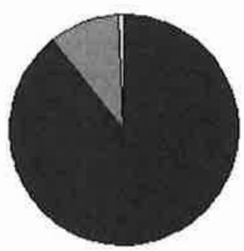
Your Personal Rate of Return

This Period	**9.2%**

Your Personal Rate of Return is calculated with a time-weighted formula, widely used by financial analysts to calculate investment earnings. It reflects the results of your investment selections as well as any activity in the plan account(s) shown. There are other Personal Rate of Return formulas used that may yield different results. Remember that past performance is no guarantee of future results.

Your Asset Allocation

Statement Period: 10/01/2022 to 12/31/2022



- 89.00% Stock Investments: $11,987.38
- 10.00% Bond Investments: $1,346.90
- 1.00% Short-Term Investments: $134.69

Your account is allocated among the asset classes specified above as of 12/31/2022. Percentages and totals may not be exact due to rounding.

The Additional Investment Information section lists the underlying allocation of your blended investments.

Market Value of Your Account

Statement Period: 10/01/2022 to 12/31/2022

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

Tier

Investment	Shares as of 09/30/2022	Shares as of 12/31/2022	Price as of 09/30/2022	Price as of 12/31/2022	Account Value as of 09/30/2022	Account Value as of 12/31/2022
Blended Investments*					**$11,908.05**	**$13,468.97**
Vang Target Ret 2050	336.006	356.322	$35.44	$37.80	$11,908.05	$13,468.97
Account Totals					**$11,908.05**	**$13,468.97**

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower

fund performance.

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Your Contribution Elections as of

As of 01/08/2025

This section displays the investments in which your future contributions will be invested.

Your Current Investment Elections as of 01/08/2025

All Eligible Sources

Investment Option	Current %
TARGET RETIREMENT DATE FUNDS	
Blended Investments*	
VANGUARD TARGET 2050	100%
Total	**100%**

Your Contribution Summary

Statement Period: 10/01/2022 to 12/31/2022

Contributions	Period to date	Inception To Date	Vested Percent	Total Account Balance	Total Vested Balance
Uphs Employer Contrib	$0.00	$5,229.00	100%	$6,993.98	$6,993.98
Uphs Employer Match 403b	$450.16	$5,674.24	100%	$6,474.99	$6,474.99

Your Account Activity

Statement Period: 10/01/2022 to 12/31/2022

Use this section as a summary of transactions that occurred in your account during the statement period.

Activity	Vang Target Ret 2050	Total
Beginning Balance	**$11,908.05**	**$11,908.05**
Employer Contributions	$450.16	$450.16
Change in Market Value	$1,110.76	$1,110.76
Ending Balance	**$13,468.97**	**$13,468.97**

Activity	Vang Target Ret 2050	Total
Dividends & Interest	$313.65	$313.65

Additional Investment Information As of 01/08/2025

Use this section to determine the asset allocation of your blended investments.

Blended Investment	*Stocks*	*Bonds*	*Short-Term/Other*
Vang Target Ret 2050	89%	10%	1%

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.

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Your Account Summary

Statement Period: 01/01/2023 to 03/31/2023

Beginning Balance	**$40,514.99**
Employee Contributions	$3,454.86
Fees	-$10.25
Change in Market Value	$2,776.33
Ending Balance	**$46,735.93**

Additional Information

Vested Balance	$46,735.93

Your Personal Rate of Return

This Period	**6.6%**

Your Personal Rate of Return is calculated with a time-weighted formula, widely used by financial analysts to calculate investment earnings. It reflects the results of your investment selections as well as any activity in the plan account(s) shown. There are other Personal Rate of Return formulas used that may yield different results. Remember that past performance is no guarantee of future results.

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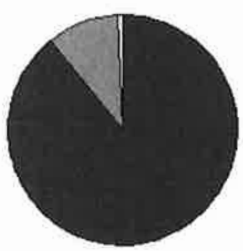

- 89.00% Stock Investments: $41,594.98
- 10.00% Bond Investments: $4,673.59
- 1.00% Short-Term Investments: $467.36

Your account is allocated among the asset classes specified above as of 03/31/2023. Percentages and totals may not be exact due to rounding.

The Additional Investment Information section lists the underlying allocation of your blended investments.

Market Value of Your Account

Statement Period: 01/01/2023 to 03/31/2023

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

Tier

Investment	Shares as of 12/31/2022	Shares as of 03/31/2023	Price as of 12/31/2022	Price as of 03/31/2023	Account Value as of 12/31/2022	Account Value as of 03/31/2023
Blended Investments*					**$40,514.99**	**$46,735.93**
Vang Target Ret 2050	1,071.825	1,159.413	$37.80	$40.31	$40,514.99	$46,735.93
Account Totals					**$40,514.99**	**$46,735.93**

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower

fund performance.

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Some of the administrative services performed for the Plan were underwritten from the total operating expenses of the Plan's investment options.

Your Contribution Elections as of

As of 01/11/2025

This section displays the investments in which your future contributions will be invested.

Your Current Investment Elections as of 01/11/2025

All Eligible Sources

Investment Option	Current %
TARGET RETIREMENT DATE FUNDS	
Blended Investments*	
VANG TARGET RET 2050	100%
Total	**100%**

Your Contribution Summary

Statement Period: 01/01/2023 to 03/31/2023

Contributions	Period to date	Inception To Date	Vested Percent	Total Account Balance	Total Vested Balance
Pre-Tax Contribution	$557.24	$7,654.21	100%	$8,953.13	$8,953.13
Roth Contribution	$2,897.62	$11,733.33	100%	$12,189.26	$12,189.26
Rollover	$0.00	$0.00	100%	$25,593.54	$25,593.54

Your Account Activity

Statement Period: 01/01/2023 to 03/31/2023

Use this section as a summary of transactions that occurred in your account during the statement period.

Activity	Vang Target Ret 2050	Total
Beginning Balance	**$40,514.99**	**$40,514.99**
Employee Contributions	$3,454.86	$3,454.86
Administrative Fees	-$10.25	-$10.25
Change in Market Value	$2,776.33	$2,776.33
Ending Balance	**$46,735.93**	**$46,735.93**

Additional Investment Information

As of 01/11/2025

Use this section to determine the asset allocation of your blended investments.

Blended Investment	***Stocks***	***Bonds***	***Short-Term/Other***
Vang Target Ret 2050	89%	10%	1%

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.

Statement Details

Penn Medicine
University of Pennsylvania Health System

UPHS 403(B) Savings

Retirement Savings Statement

MELISSA A BEMER
213 ORCHARD WAY
WAYNE, PA 19087-

Customer Service: (800) 343-0860
Fidelity Brokerage Services LLC
900 Salem Street, Smithfield, RI 02917

Your Account Summary

Statement Period: 04/01/2023 to 06/30/2023

Beginning Balance	**$46,735.93**
Employee Contributions	$3,542.91
Fees	-$10.25
Change in Market Value	$2,630.22
Ending Balance	**$52,898.81**

Additional Information

Vested Balance	$52,898.81

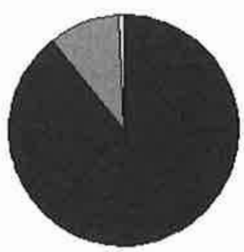
Your Personal Rate of Return

This Period	**5.4%**

Your Personal Rate of Return is calculated with a time-weighted formula, widely used by financial analysts to calculate investment earnings. It reflects the results of your investment selections as well as any activity in the plan account(s) shown. There are other Personal Rate of Return formulas used that may yield different results. Remember that past performance is no guarantee of future results.

Your Asset Allocation

Statement Period: 04/01/2023 to 06/30/2023



- 89.00% Stock Investments: $47,079.94
- 10.00% Bond Investments: $5,289.88
- 1.00% Short-Term Investments: $528.99

Your account is allocated among the asset classes specified above as of 06/30/2023. Percentages and totals may not be exact due to rounding.

The Additional Investment Information section lists the underlying allocation of your blended investments.

Market Value of Your Account

Statement Period: 04/01/2023 to 06/30/2023

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

Tier

Investment	Shares as of 03/31/2023	Shares as of 06/30/2023	Price as of 03/31/2023	Price as of 06/30/2023	Account Value as of 03/31/2023	Account Value as of 06/30/2023
Blended Investments*					**$46,735.93**	**$52,898.81**
Vang Target Ret 2050	1,159.413	1,245.557	$40.31	$42.47	$46,735.93	$52,898.81
Account Totals					**$46,735.93**	**$52,898.81**

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower

fund performance.

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Your Contribution Elections as of

As of 01/11/2025

This section displays the investments in which your future contributions will be invested.

Your Current Investment Elections as of 01/11/2025

All Eligible Sources

Investment Option	Current %
TARGET RETIREMENT DATE FUNDS	
Blended Investments*	
VANG TARGET RET 2050	100%
Total	**100%**

Your Contribution Summary

Statement Period: 04/01/2023 to 06/30/2023

Contributions	Period to date	Inception To Date	Vested Percent	Total Account Balance	Total Vested Balance
Pre-Tax Contribution	$571.43	$8,225.64	100%	$10,022.67	$10,022.67
Roth Contribution	$2,971.48	$14,704.81	100%	$15,917.08	$15,917.08
Rollover	$0.00	$0.00	100%	$26,959.06	$26,959.06

Your Account Activity

Statement Period: 04/01/2023 to 06/30/2023

Use this section as a summary of transactions that occurred in your account during the statement period.

Activity	Vang Target Ret 2050	Total
Beginning Balance	**$46,735.93**	**$46,735.93**
Employee Contributions	$3,542.91	$3,542.91
Administrative Fees	-$10.25	-$10.25
Change in Market Value	$2,630.22	$2,630.22
Ending Balance	**$52,898.81**	**$52,898.81**

Additional Investment Information

As of 01/11/2025

Use this section to determine the asset allocation of your blended investments.

Blended Investment	***Stocks***	***Bonds***	***Short-Term/Other***
Vang Target Ret 2050	89%	10%	1%

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.

Statement Details

Penn Medicine
University of Pennsylvania Health System

UPHS 403(B) Savings

MELISSA A BEMER
213 ORCHARD WAY
WAYNE, PA 19087-

Retirement Savings Statement

Customer Service: (800) 343-0860
Fidelity Brokerage Services LLC
900 Salem Street, Smithfield, RI 02917

Your Account Summary

Statement Period: 07/01/2023 to 09/30/2023

Beginning Balance	**$52,898.81**
Employee Contributions	$4,285.38
Fees	-$10.25
Change in Market Value	-$1,988.80
Ending Balance	**$55,185.14**

Additional Information

Vested Balance	$55,185.14

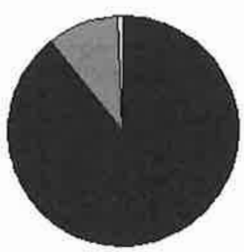
Your Personal Rate of Return

This Period	**-3.5%**

Your Personal Rate of Return is calculated with a time-weighted formula, widely used by financial analysts to calculate investment earnings. It reflects the results of your investment selections as well as any activity in the plan account(s) shown. There are other Personal Rate of Return formulas used that may yield different results. Remember that past performance is no guarantee of future results.

Your Asset Allocation

Statement Period: 07/01/2023 to 09/30/2023



- 89.00% Stock Investments: $49,114.77
- 10.00% Bond Investments: $5,518.51
- 1.00% Short-Term Investments: $551.85

Your account is allocated among the asset classes specified above as of 09/30/2023. Percentages and totals may not be exact due to rounding.

The Additional Investment Information section lists the underlying allocation of your blended investments.

Market Value of Your Account

Statement Period: 07/01/2023 to 09/30/2023

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

Tier

Investment	Shares as of 06/30/2023	Shares as of 09/30/2023	Price as of 06/30/2023	Price as of 09/30/2023	Account Value as of 06/30/2023	Account Value as of 09/30/2023
Blended Investments*					**$52,898.81**	**$55,185.14**
Vang Target Ret 2050	1,245.557	1,345.979	$42.47	$41.00	$52,898.81	$55,185.14
Account Totals					**$52,898.81**	**$55,185.14**

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower

fund performance.

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Your Contribution Elections as of

As of 01/11/2025

This section displays the investments in which your future contributions will be invested.

Your Current Investment Elections as of 01/11/2025

All Eligible Sources

Investment Option	Current %
TARGET RETIREMENT DATE FUNDS	
Blended Investments*	
VANG TARGET RET 2050	100%
Total	**100%**

Your Contribution Summary

Statement Period: 07/01/2023 to 09/30/2023

Contributions	Period to date	Inception To Date	Vested Percent	Total Account Balance	Total Vested Balance
Pre-Tax Contribution	$691.19	$8,916.83	100%	$10,339.54	$10,339.54
Roth Contribution	$3,594.19	$18,299.00	100%	$18,824.62	$18,824.62
Rollover	$0.00	$0.00	100%	$26,020.98	$26,020.98

Your Account Activity

Statement Period: 07/01/2023 to 09/30/2023

Use this section as a summary of transactions that occurred in your account during the statement period.

Activity	Vang Target Ret 2050	Total
Beginning Balance	**$52,898.81**	**$52,898.81**
Employee Contributions	$4,285.38	$4,285.38
Administrative Fees	-$10.25	-$10.25
Change in Market Value	-$1,988.80	-$1,988.80
Ending Balance	**$55,185.14**	**$55,185.14**

Additional Investment Information

As of 01/11/2025

Use this section to determine the asset allocation of your blended investments.

Blended Investment	***Stocks***	***Bonds***	***Short-Term/Other***
Vang Target Ret 2050	89%	10%	1%

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.

Statement Details

Penn Medicine
University of Pennsylvania Health System

UPHS 403(B) Savings

Retirement Savings Statement

MELISSA A BEMER
213 ORCHARD WAY
WAYNE, PA 19087-

Customer Service: (800) 343-0860
Fidelity Brokerage Services LLC
900 Salem Street, Smithfield, RI 02917

Your Account Summary

Statement Period: 10/01/2023 to 12/31/2023

Beginning Balance	**$55,185.14**
Employee Contributions	$1,174.54
Fees	-$10.25
Change in Market Value	$6,089.17
Ending Balance	**$62,438.60**

Additional Information

Vested Balance	$62,438.60
Dividends & Interest	$1,353.17

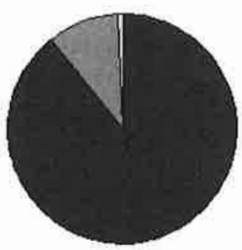
Your Personal Rate of Return

This Period	**10.8%**

Your Personal Rate of Return is calculated with a time-weighted formula, widely used by financial analysts to calculate investment earnings. It reflects the results of your investment selections as well as any activity in the plan account(s) shown. There are other Personal Rate of Return formulas used that may yield different results. Remember that past performance is no guarantee of future results.

Your Asset Allocation

Statement Period: 10/01/2023 to 12/31/2023



- 89.00% Stock Investments: $55,570.35
- 10.00% Bond Investments: $6,243.86
- 1.00% Short-Term Investments: $624.39

Your account is allocated among the asset classes specified above as of 12/31/2023. Percentages and totals may not be exact due to rounding.

The Additional Investment Information section lists the underlying allocation of your blended investments.

Market Value of Your Account

Statement Period: 10/01/2023 to 12/31/2023

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

Tier

Investment	Shares as of 09/30/2023	Shares as of 12/31/2023	Price as of 09/30/2023	Price as of 12/31/2023	Account Value as of 09/30/2023	Account Value as of 12/31/2023
Blended Investments*					**$55,185.14**	**$62,438.60**
Vang Target Ret 2050	1,345.979	1,405.009	$41.00	$44.44	$55,185.14	$62,438.60
Account Totals					**$55,185.14**	**$62,438.60**

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower fund performance.

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Your Contribution Elections as of

As of 01/11/2025

This section displays the investments in which your future contributions will be invested.

Your Current Investment Elections as of 01/11/2025

All Eligible Sources

Investment Option	Current %
TARGET RETIREMENT DATE FUNDS	
Blended Investments*	
VANG TARGET RET 2050	100%
Total	**100%**

Your Contribution Summary

Statement Period: 10/01/2023 to 12/31/2023

Contributions	Period to date	Inception To Date	Vested Percent	Total Account Balance	Total Vested Balance
Pre-Tax Contribution	$189.44	$9,106.27	100%	$11,664.34	$11,664.34
Roth Contribution	$985.10	$19,284.10	100%	$21,951.76	$21,951.76
Rollover	$0.00	$0.00	100%	$28,822.50	$28,822.50

Your Account Activity

Statement Period: 10/01/2023 to 12/31/2023

Use this section as a summary of transactions that occurred in your account during the statement period.

Activity	Vang Target Ret 2050	Total
Beginning Balance	**$55,185.14**	**$55,185.14**
Employee Contributions	$1,174.54	$1,174.54
Administrative Fees	-$10.25	-$10.25
Change in Market Value	$6,089.17	$6,089.17

Activity	Vang Target Ret 2050	Total
Ending Balance	**$62,438.60**	**$62,438.60**
Dividends & Interest	$1,353.17	$1,353.17

Additional Investment Information

As of 01/11/2025

Use this section to determine the asset allocation of your blended investments.

Blended Investment	*Stocks*	*Bonds*	*Short-Term/Other*
Vang Target Ret 2050	89%	10%	1%

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Statement Details

Penn Medicine
University of Pennsylvania Health System

UPHS 403(B) Savings

Retirement Savings Statement

MELISSA A BEMER
213 ORCHARD WAY
WAYNE, PA 19087-

Customer Service: (800) 343-0860
Fidelity Brokerage Services LLC
900 Salem Street, Smithfield, RI 02917

Your Account Summary

Statement Period: 01/01/2024 to 03/31/2024

Beginning Balance	**$62,438.60**
Fees	-$10.25
Change in Market Value	$4,284.52
Ending Balance	**$66,712.87**

Additional Information

Vested Balance	$66,712.87

Your Personal Rate of Return

This Period	**6.9%**

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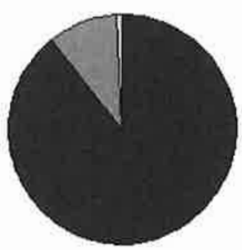
Your Asset Allocation

Statement Period: 01/01/2024 to 03/31/2024



- 89.00% Stock Investments: $59,374.45
- 10.00% Bond Investments: $6,671.29
- 1.00% Short-Term Investments: $667.13

Your account is allocated among the asset classes specified above as of 03/31/2024. Percentages and totals may not be exact due to rounding.

The Additional Investment Information section lists the underlying allocation of your blended investments.

Market Value of Your Account

Statement Period: 01/01/2024 to 03/31/2024

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

Tier

Investment	Shares as of 12/31/2023	Shares as of 03/31/2024	Price as of 12/31/2023	Price as of 03/31/2024	Account Value as of 12/31/2023	Account Value as of 03/31/2024
Blended Investments*					**$62,438.60**	**$66,712.87**
Vang Target Ret 2050	1,405.009	1,404.777	$44.44	$47.49	$62,438.60	$66,712.87
Account Totals					**$62,438.60**	**$66,712.87**

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Your Contribution Elections as of

As of 01/11/2025

This section displays the investments in which your future contributions will be invested.

Your Current Investment Elections as of 01/11/2025

All Eligible Sources

Investment Option	Current %
TARGET RETIREMENT DATE FUNDS	
Blended Investments*	
VANG TARGET RET 2050	100%
Total	**100%**

Your Contribution Summary

Statement Period: 01/01/2024 to 03/31/2024

Contributions	Period to date	Inception To Date	Vested Percent	Total Account Balance	Total Vested Balance
Pre-Tax Contribution	$0.00	$9,106.27	100%	$12,462.85	$12,462.85
Roth Contribution	$0.00	$19,284.10	100%	$23,454.46	$23,454.46
Rollover	$0.00	$0.00	100%	$30,795.56	$30,795.56

Your Account Activity

Statement Period: 01/01/2024 to 03/31/2024

Use this section as a summary of transactions that occurred in your account during the statement period.

Activity	Vang Target Ret 2050	Total
Beginning Balance	**$62,438.60**	**$62,438.60**
Administrative Fees	-$10.25	-$10.25
Change in Market Value	$4,284.52	$4,284.52
Ending Balance	**$66,712.87**	**$66,712.87**

Additional Investment Information

As of 01/11/2025

Use this section to determine the asset allocation of your blended investments.

Blended Investment	***Stocks***	***Bonds***	***Short-Term/Other***
Vang Target Ret 2050	89%	10%	1%

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.

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Penn Medicine
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Fidelity Brokerage Services LLC
900 Salem Street, Smithfield, RI 02917

Your Account Summary

Statement Period: 04/01/2024 to 06/30/2024

Beginning Balance	**$66,712.87**
Fees	-$10.25
Change in Market Value	$1,362.41
Ending Balance	**$68,065.03**

Additional Information

Vested Balance	$68,065.03

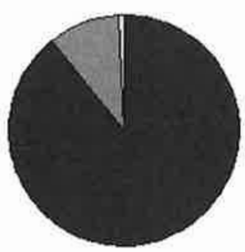
Your Personal Rate of Return

This Period	**2.0%**

Your Personal Rate of Return is calculated with a time-weighted formula, widely used by financial analysts to calculate investment earnings. It reflects the results of your investment selections as well as any activity in the plan account(s) shown. There are other Personal Rate of Return formulas used that may yield different results. Remember that past performance is no guarantee of future results.

Your Asset Allocation

Statement Period: 04/01/2024 to 06/30/2024



- 89.00% Stock Investments: $60,577.88
- 10.00% Bond Investments: $6,806.50
- 1.00% Short-Term Investments: $680.65

Your account is allocated among the asset classes specified above as of 06/30/2024. Percentages and totals may not be exact due to rounding.

The Additional Investment Information section lists the underlying allocation of your blended investments.

Market Value of Your Account

Statement Period: 04/01/2024 to 06/30/2024

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

Tier

Investment	Shares as of 03/31/2024	Shares as of 06/30/2024	Price as of 03/31/2024	Price as of 06/30/2024	Account Value as of 03/31/2024	Account Value as of 06/30/2024
Blended Investments*					**$66,712.87**	**$68,065.03**
Vang Target Ret 2050	1,404.777	1,404.561	$47.49	$48.46	$66,712.87	$68,065.03
Account Totals					**$66,712.87**	**$68,065.03**

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower fund performance.

*You have invested a portion of your account in Blended Investments. Blended Investments generally invest in a mixture of stocks, bonds and short-term investments, blending long-term growth from stocks with income from dividends and interest. Please refer to the Additional Investment Information section to see how your blended investments are allocated across the three asset classes.

Please refer to NetBenefits and other Plan information, such as your SPD, for a description of your right to direct investments under the Plan. For information on any plan restrictions or limitations on those rights visit NetBenefits and click on "Plan Information".

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk.

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. Visit the Dept of Labor website www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification for information on individual investing and diversification.

Some of the administrative services performed for the Plan were underwritten from the total operating expenses of the Plan's investment options.

Your Contribution Elections as of

As of 01/11/2025

This section displays the investments in which your future contributions will be invested.

Your Current Investment Elections as of 01/11/2025

All Eligible Sources

Investment Option	Current %
TARGET RETIREMENT DATE FUNDS	
Blended Investments*	
VANG TARGET RET 2050	100%
Total	**100%**

Your Contribution Summary

Statement Period: 04/01/2024 to 06/30/2024

Contributions	Period to date	Inception To Date	Vested Percent	Total Account Balance	Total Vested Balance
Pre-Tax Contribution	$0.00	$9,106.27	100%	$12,715.47	$12,715.47
Roth Contribution	$0.00	$19,284.10	100%	$23,929.84	$23,929.84
Rollover	$0.00	$0.00	100%	$31,419.72	$31,419.72

Your Account Activity

Statement Period: 04/01/2024 to 06/30/2024

Use this section as a summary of transactions that occurred in your account during the statement period.

Activity	Vang Target Ret 2050	Total
Beginning Balance	**$66,712.87**	**$66,712.87**
Administrative Fees	-$10.25	-$10.25
Change in Market Value	$1,362.41	$1,362.41
Ending Balance	**$68,065.03**	**$68,065.03**

Additional Investment Information

As of 01/11/2025

Use this section to determine the asset allocation of your blended investments.

Blended Investment	***Stocks***	***Bonds***	***Short-Term/Other***
Vang Target Ret 2050	89%	10%	1%

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.

Statement Details

Penn Medicine
University of Pennsylvania Health System

UPHS 403(B) Savings

Retirement Savings Statement

MELISSA A BEMER
213 ORCHARD WAY
WAYNE, PA 19087-

Customer Service: (800) 343-0860
Fidelity Brokerage Services LLC
900 Salem Street, Smithfield, RI 02917

Your Account Summary

Statement Period: 07/01/2024 to 09/30/2024

Beginning Balance	**$68,065.03**
Fees	-$10.25
Change in Market Value	$4,564.21
Ending Balance	**$72,618.99**

Additional Information

Vested Balance	$72,618.99

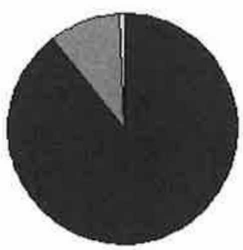
Your Personal Rate of Return

This Period	**6.7%**

Your Personal Rate of Return is calculated with a time-weighted formula, widely used by financial analysts to calculate investment earnings. It reflects the results of your investment selections as well as any activity in the plan account(s) shown. There are other Personal Rate of Return formulas used that may yield different results. Remember that past performance is no guarantee of future results.

Your Asset Allocation

Statement Period: 07/01/2024 to 09/30/2024



- 89.00% Stock Investments: $64,630.90
- 10.00% Bond Investments: $7,261.90
- 1.00% Short-Term Investments: $726.19

Your account is allocated among the asset classes specified above as of 09/30/2024. Percentages and totals may not be exact due to rounding.

The Additional Investment Information section lists the underlying allocation of your blended investments.

Market Value of Your Account

Statement Period: 07/01/2024 to 09/30/2024

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

Tier

Investment	Shares as of 06/30/2024	Shares as of 09/30/2024	Price as of 06/30/2024	Price as of 09/30/2024	Account Value as of 06/30/2024	Account Value as of 09/30/2024
Blended Investments*					**$68,065.03**	**$72,618.99**
Vang Target Ret 2050	1,404.561	1,404.351	$48.46	$51.71	$68,065.03	$72,618.99
Account Totals					**$68,065.03**	**$72,618.99**

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower fund performance.

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In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. Visit the Dept of Labor website www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification for information on individual investing and diversification.

Some of the administrative services performed for the Plan were underwritten from the total operating expenses of the Plan's investment options.

Your Contribution Elections as of

As of 01/11/2025

This section displays the investments in which your future contributions will be invested.

Your Current Investment Elections as of 01/11/2025

All Eligible Sources

Investment Option	Current %
TARGET RETIREMENT DATE FUNDS	
Blended Investments*	
VANG TARGET RET 2050	100%
Total	**100%**

Your Contribution Summary

Statement Period: 07/01/2024 to 09/30/2024

Contributions	Period to date	Inception To Date	Vested Percent	Total Account Balance	Total Vested Balance
Pre-Tax Contribution	$0.00	$9,106.27	100%	$13,566.22	$13,566.22
Roth Contribution	$0.00	$19,284.10	100%	$25,530.88	$25,530.88
Rollover	$0.00	$0.00	100%	$33,521.89	$33,521.89

Your Account Activity

Statement Period: 07/01/2024 to 09/30/2024

Use this section as a summary of transactions that occurred in your account during the statement period.

Activity	Vang Target Ret 2050	Total
Beginning Balance	**$68,065.03**	**$68,065.03**
Administrative Fees	-$10.25	-$10.25
Change in Market Value	$4,564.21	$4,564.21
Ending Balance	**$72,618.99**	**$72,618.99**

Additional Investment Information

As of 01/11/2025

Use this section to determine the asset allocation of your blended investments.

Blended Investment	***Stocks***	***Bonds***	***Short-Term/Other***
Vang Target Ret 2050	89%	10%	1%

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.

Statement Details

Penn Medicine
University of Pennsylvania Health System

UPHS 403(B) Savings

Retirement Savings Statement

MELISSA A BEMER
213 ORCHARD WAY
WAYNE, PA 19087-

Customer Service: (800) 343-0860
Fidelity Brokerage Services LLC
900 Salem Street, Smithfield, RI 02917

Your Account Summary

Statement Period: 10/01/2024 to 12/31/2024

Beginning Balance	**$72,618.99**
Fees	-$10.25
Change in Market Value	-$1,073.64
Ending Balance	**$71,535.10**

Additional Information

Vested Balance	$71,535.10
Dividends & Interest	$1,556.24

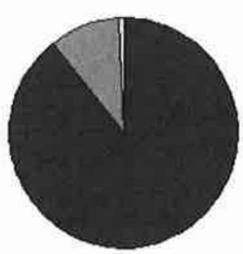
Your Personal Rate of Return

This Period **-1.5%**

Your Personal Rate of Return is calculated with a time-weighted formula, widely used by financial analysts to calculate investment earnings. It reflects the results of your investment selections as well as any activity in the plan account(s) shown. There are other Personal Rate of Return formulas used that may yield different results. Remember that past performance is no guarantee of future results.

Your Asset Allocation

Statement Period: 10/01/2024 to 12/31/2024



- 89.00% Stock Investments: $63,666.24
- 10.00% Bond Investments: $7,153.51
- 1.00% Short-Term Investments: $715.35

Your account is allocated among the asset classes specified above as of 12/31/2024. Percentages and totals may not be exact due to rounding.

The Additional Investment Information section lists the underlying allocation of your blended investments.

Market Value of Your Account

Statement Period: 10/01/2024 to 12/31/2024

Displayed in this section is the value of your account for the statement period, in both shares and dollars.

Tier

Investment	Shares as of 09/30/2024	Shares as of 12/31/2024	Price as of 09/30/2024	Price as of 12/31/2024	Account Value as of 09/30/2024	Account Value as of 12/31/2024
Blended Investments*					**$72,618.99**	**$71,535.10**
Vang Target Ret 2050	1,404.351	1,435.295	$51.71	$49.84	$72,618.99	$71,535.10
Account Totals					**$72,618.99**	**$71,535.10**

Remember that a dividend payment to fund shareholders reduces the share price of the fund, so a decrease in the share price for the statement period does not necessarily reflect lower

fund performance.

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Your Contribution Elections as of

As of 01/11/2025

This section displays the investments in which your future contributions will be invested.

Your Current Investment Elections as of 01/11/2025

All Eligible Sources

Investment Option	Current %
TARGET RETIREMENT DATE FUNDS	
Blended Investments*	
VANG TARGET RET 2050	100%
Total	**100%**

Your Contribution Summary

Statement Period: 10/01/2024 to 12/31/2024

Contributions	Period to date	Inception To Date	Vested Percent	Total Account Balance	Total Vested Balance
Pre-Tax Contribution	$0.00	$9,106.27	100%	$13,363.75	$13,363.75
Roth Contribution	$0.00	$19,284.10	100%	$25,149.81	$25,149.81
Rollover	$0.00	$0.00	100%	$33,021.54	$33,021.54

Your Account Activity

Statement Period: 10/01/2024 to 12/31/2024

Use this section as a summary of transactions that occurred in your account during the statement period.

Activity	Vang Target Ret 2050	Total
Beginning Balance	**$72,618.99**	**$72,618.99**
Administrative Fees	-$10.25	-$10.25
Change in Market Value	-$1,073.64	-$1,073.64
Ending Balance	**$71,535.10**	**$71,535.10**
Dividends & Interest	$1,556.24	$1,556.24

Additional Investment Information

As of 01/11/2025

Use this section to determine the asset allocation of your blended investments.

Blended Investment	*Stocks*	*Bonds*	*Short-Term/Other*
Vang Target Ret 2050	89%	10%	1%

Blended investments generally invest in more than one asset class. The blended investment asset allocation above reflects the stated neutral mix or, if not available, the asset mix reported by Morningstar, Inc. for mutual funds or by investment managers for non-mutual funds.