

**Budget Comparison**

Period = Dec 2023

Book = Accrual

|      |                                      | PTD Actual | PTD Budget | Variance | % Var   | YTD Actual | YTD Budget | Variance    | % Var   | Annual     |
|------|--------------------------------------|------------|------------|----------|---------|------------|------------|-------------|---------|------------|
| 4000 | Income                               |            |            |          |         |            |            |             |         |            |
| 4010 | Rent / Dues                          |            |            |          |         |            |            |             |         |            |
| 4102 | Rent/Dues                            | 11,127.63  | 11,138.00  | -10.37   | -0.09   | 133,531.56 | 133,656.00 | -124.44     | -0.09   | 133,656.00 |
| 4117 | Move In Fees                         | 0.00       | 0.00       | 0.00     | N/A     | 150.00     | 300.00     | -150.00     | -50.00  | 300.00     |
| 4250 | Total gross income                   | 11,127.63  | 11,138.00  | -10.37   | -0.09   | 133,681.56 | 133,956.00 | -274.44     | -0.20   | 133,956.00 |
| 4270 | Other Income                         |            |            |          |         |            |            |             |         |            |
| 4275 | Misc Resident Charges                | 0.00       | 0.00       | 0.00     | N/A     | 132.20     | 0.00       | 132.20      | N/A     | 0.00       |
| 4400 | Late Fees                            | 250.00     | 0.00       | 250.00   | N/A     | 1,400.00   | 0.00       | 1,400.00    | N/A     | 0.00       |
| 4405 | Insurance Settle. Gain(Loss)         | 0.00       | 0.00       | 0.00     | N/A     | 5,433.13   | 0.00       | 5,433.13    | N/A     | 0.00       |
| 4970 | Reimbursed Expenses                  | 0.00       | 0.00       | 0.00     | N/A     | 380.00     | 0.00       | 380.00      | N/A     | 0.00       |
| 4980 | Total Other Income                   | 250.00     | 0.00       | 250.00   | N/A     | 7,345.33   | 0.00       | 7,345.33    | N/A     | 0.00       |
| 4990 | Total Income                         | 11,377.63  | 11,138.00  | 239.63   | 2.15    | 141,026.89 | 133,956.00 | 7,070.89    | 5.28    | 133,956.00 |
| 5000 | Expenses                             |            |            |          |         |            |            |             |         |            |
| 5010 | Administrative expenses              |            |            |          |         |            |            |             |         |            |
| 5040 | Computer/Security Sys Exp            | 0.00       | 0.00       | 0.00     | N/A     | 725.00     | 0.00       | -725.00     | N/A     | 0.00       |
| 5105 | Postage Expense                      | 0.00       | 10.00      | 10.00    | 100.00  | 42.48      | 120.00     | 77.52       | 64.60   | 120.00     |
| 5140 | Legal Expense                        | 0.00       | 0.00       | 0.00     | N/A     | 59.00      | 1,000.00   | 941.00      | 94.10   | 1,000.00   |
| 5150 | Other Professional Expense           | 0.00       | 0.00       | 0.00     | N/A     | 8,700.00   | 1,950.00   | -6,750.00   | -346.15 | 1,950.00   |
| 5200 | Telephone And Cable Expense          | 269.92     | 232.00     | -37.92   | -16.34  | 3,131.65   | 2,784.00   | -347.65     | -12.49  | 2,784.00   |
| 5980 | Total Administrative Expenses        | 269.92     | 242.00     | -27.92   | -11.54  | 12,658.13  | 5,854.00   | -6,804.13   | -116.23 | 5,854.00   |
| 7010 | Operating Expenses                   |            |            |          |         |            |            |             |         |            |
| 7070 | Major Repairs/Replacements           | 0.00       | 0.00       | 0.00     | N/A     | 5,200.00   | 0.00       | -5,200.00   | N/A     | 0.00       |
| 7071 | Major Repairs/Replacements - Roof    | 0.00       | 0.00       | 0.00     | N/A     | 169,055.80 | 0.00       | -169,055.80 | N/A     | 0.00       |
| 7073 | Major Repairs/Replacement - Basement | 0.00       | 0.00       | 0.00     | N/A     | 6,750.00   | 0.00       | -6,750.00   | N/A     | 0.00       |
| 7080 | Exterior Repair/ Improvements        | 0.00       | 350.00     | 350.00   | 100.00  | 0.00       | 4,200.00   | 4,200.00    | 100.00  | 4,200.00   |
| 7090 | Parking Lot/Gate Repairs             | 344.95     | 75.00      | -269.95  | -359.93 | 3,959.65   | 900.00     | -3,059.65   | -339.96 | 900.00     |
| 7100 | Electrical Expense                   | 0.00       | 25.00      | 25.00    | 100.00  | 42.98      | 300.00     | 257.02      | 85.67   | 300.00     |
| 7110 | Fire System Expense                  | 0.00       | 200.00     | 200.00   | 100.00  | 2,686.00   | 2,400.00   | -286.00     | -11.92  | 2,400.00   |
| 7120 | Elevator Expense                     | 259.40     | 260.00     | 0.60     | 0.23    | 2,274.00   | 3,120.00   | 846.00      | 27.12   | 3,120.00   |
| 7130 | Interior Repair/ Improvements        | 0.00       | 300.00     | 300.00   | 100.00  | 0.00       | 3,600.00   | 3,600.00    | 100.00  | 3,600.00   |
| 7140 | Exterminating Expense                | 59.40      | 60.00      | 0.60     | 1.00    | 928.80     | 720.00     | -208.80     | -29.00  | 720.00     |
| 7180 | General Maintenance Expense          | 243.00     | 200.00     | -43.00   | -21.50  | 4,450.63   | 2,400.00   | -2,050.63   | -85.44  | 2,400.00   |
| 7200 | Janitorial Service Expense           | 243.00     | 266.63     | 23.63    | 8.86    | 3,580.20   | 3,200.00   | -380.20     | -11.88  | 3,200.00   |
| 7220 | Landscaping Expense                  | 0.00       | 0.00       | 0.00     | N/A     | 48.55      | 0.00       | -48.55      | N/A     | 0.00       |
| 7280 | Plumbing Expense                     | 0.00       | 0.00       | 0.00     | N/A     | 0.00       | 500.00     | 500.00      | 100.00  | 500.00     |
| 7320 | Snow Removal                         | 0.00       | 300.00     | 300.00   | 100.00  | 135.00     | 3,000.00   | 2,865.00    | 95.50   | 3,000.00   |
| 7340 | Maintenance Supplies Expense         | 79.57      | 16.63      | -62.94   | -378.47 | 355.94     | 200.00     | -155.94     | -77.97  | 200.00     |
| 7390 | Trash Removal Expense                | 350.00     | 400.00     | 50.00    | 12.50   | 4,659.57   | 4,800.00   | 140.43      | 2.93    | 4,800.00   |
| 7400 | Transfers To Reserves                | 1,364.00   | 1,364.00   | 0.00     | 0.00    | 16,368.00  | 16,368.00  | 0.00        | 0.00    | 16,368.00  |
| 7401 | Special Add'l Reserve Transfer       | 285.60     | 0.00       | -285.60  | N/A     | 3,712.80   | 0.00       | -3,712.80   | N/A     | 0.00       |
| 7480 | Total Operating Expenses             | 3,228.92   | 3,817.26   | 588.34   | 15.41   | 224,207.92 | 45,708.00  | -178,499.92 | -390.52 | 45,708.00  |
| 7910 | Utilities                            |            |            |          |         |            |            |             |         |            |
| 7920 | Electric Expense                     | 423.90     | 350.00     | -73.90   | -21.11  | 5,610.55   | 4,200.00   | -1,410.55   | -33.58  | 4,200.00   |
| 7960 | Water & Sewer Expense                | 638.18     | 750.00     | 111.82   | 14.91   | 7,421.86   | 9,000.00   | 1,578.14    | 17.53   | 9,000.00   |
| 7980 | Total Utilities                      | 1,062.08   | 1,100.00   | 37.92    | 3.45    | 13,032.41  | 13,200.00  | 167.59      | 1.27    | 13,200.00  |
| 8190 | Other expenses                       |            |            |          |         |            |            |             |         |            |
| 8200 | Insurance Expense                    | 1,411.25   | 1,230.00   | -181.25  | -14.74  | 16,935.00  | 14,867.00  | -2,068.00   | -13.91  | 14,867.00  |
| 9200 | Interest Expense                     | 893.40     | 893.44     | 0.04     | 0.00    | 11,358.87  | 11,356.40  | -2.47       | -0.02   | 11,356.40  |
| 9600 | Management Fee Expense               | 1,391.00   | 1,391.00   | 0.00     | 0.00    | 16,405.00  | 16,405.00  | 0.00        | 0.00    | 16,405.00  |
| 9780 | Total Other Expenses                 | 3,695.65   | 3,514.44   | -181.21  | -5.16   | 44,698.87  | 42,628.40  | -2,070.47   | -4.86   | 42,628.40  |

The Commons At New Street (com)

### Budget Comparison

Period = Dec 2023

Book = Accrual

|      |                              | PTD Actual | PTD Budget | Variance | % Var | YTD Actual  | YTD Budget | Variance    | % Var   | Annual     |
|------|------------------------------|------------|------------|----------|-------|-------------|------------|-------------|---------|------------|
| 9790 | Total Expenses               | 8,256.57   | 8,673.70   | 417.13   | 4.81  | 294,597.33  | 107,390.40 | -187,206.93 | -174.32 | 107,390.40 |
| 9795 | Net Operating Income         | 3,121.06   | 2,464.30   | 656.76   | 26.65 | -153,570.44 | 26,565.60  | -180,136.04 | -678.08 | 26,565.60  |
| 9805 | Interfund Exchanges          |            |            |          |       |             |            |             |         |            |
| 9810 | Transfers (From) to reserves | 0.00       | 0.00       | 0.00     | N/A   | -169,405.80 | 0.00       | 169,405.80  | N/A     | 0.00       |
| 9815 | Total Interfund Exchanges    | 0.00       | 0.00       | 0.00     | N/A   | -169,405.80 | 0.00       | 169,405.80  | N/A     | 0.00       |
| 9950 | Net Income                   | 3,121.06   | 2,464.30   | 656.76   | 26.65 | 15,835.36   | 26,565.60  | -10,730.24  | -40.39  | 26,565.60  |

**Balance Sheet**

Period = Dec 2023

Book = Accrual

|      |                                 | Current Balance |
|------|---------------------------------|-----------------|
| 1000 | Assets                          |                 |
| 1001 | Cash and Cash Equivalents       |                 |
| 1015 | Cash - Operating                | 1,550.08        |
| 1016 | Cash - Reserve Money Market     | 76,751.43       |
| 1060 | Cash-Operating Firsttrust       | 5,145.10        |
| 1095 | Total Cash and Cash Equivalents | 83,446.61       |
| 1100 | Other Assets                    |                 |
| 1129 | Suspense/Transfer Account       | 5,847.53        |
| 1159 | Accounts Receivable-Residents   | 8,574.45        |
| 1320 | Prepaid Insurance Premiums      | 76.50           |
| 1380 | Total Other Assets              | 14,498.48       |
| 1990 | Total Assets                    | 97,945.09       |
|      |                                 |                 |
| 2000 | Liabilities and Capital         |                 |
|      |                                 |                 |
| 2010 | Liabilities                     |                 |
| 2024 | Accounts Payable                | 2,311.33        |
| 2126 | Prepaid Rent/Dues               | 12,995.94       |
| 2700 | Loan Payable                    | 229,607.10      |
| 2980 | Total Liabilities               | 244,914.37      |
|      |                                 |                 |
| 3310 | Equity                          |                 |
| 3350 | Reserve Funds                   |                 |
| 3400 | Reserve Funds                   | -82,921.56      |
| 3410 | Transfers fr Op to Reserves     | 18,367.20       |
| 3420 | Rsv Fund - Special Assessments  | 1,428.00        |
| 3430 | Transfer Reserve to Op          | -169,405.80     |
| 3450 | Reserve Fund Interest Income    | 146.71          |
| 3495 | Total Reserve Funds             | -232,385.45     |
| 3499 | Operating Equity                |                 |
| 3600 | Operating fund                  | 85,416.17       |
| 3790 | Total Operating Equity          | 85,416.17       |
| 3795 | Total Equity                    | -146,969.28     |
|      |                                 |                 |
| 3890 | Total Liabilities and Equity    | 97,945.09       |