

VALUATION OF NON-ABANDONED PERSONAL PROPERTY

Net, cumulative value - lost value depreciation calculations applied per line item & aggregated

Applied Formula for Variable Market Depreciation Rate:

- Variable Market Depreciation Rate Formula Applied
- Calculated utilizing precedent application of a standardized practice and unbiased, formulaic approach
- Employed ratios of non-variable attributes to variable attribute conditions, defined by the intersections of deterministic and variable elements with non-deterministic, fixed, and non-variable components by product.

Optimal Approaches to Structured, Unbiased Assessment:

- Utilization of objective evaluation and standardized, anticipated calculation methodology.
 - Formula Description: Factors Applied in the Variable Re-Evaluation Formula Best Practices

Typical, Shared Variables:

- The category of previous possessions needs at least three verified comparable products evaluated on non-fixed formula element such on, most common, the products MSRP (if like new) or the resale market value x YR/MON with age-grading.

- A commissioned piece of original art, the second of two originals. This type of art lacks historical **MSRP** trend analysis or spot price indexing due to the limited comparable references, making valuation challenging.
 - The valuation is based on the purchase price and does not account for speculative appreciation. Art in excellent "like-new" condition should not be considered depreciated. Historically, art tends to appreciate or maintain its value, serving as a stable store of value in volatile markets.
- Unopened packages received shortly before a tenant's departure remained sealed. The return value is equivalent to 100% of the retail price paid.
- For semi-aged items, a semi-objective approach is applied, executed with good-faith fairness always w/ blended ratio, taking into account the current condition, age-related depreciation, and other pertinent variable and fixed factors of the product's makeup..

Personal Valuation Table:

Personal Property_Non-Abandoned_Itemized Calculations & Aggregate Total (minus calculated depreciation from paid price)

Item Name	Item Description	Purchase Price	Current Condition	Depreciation Description	Depreciation %	Total Value after Depreciation	Pictures	Retail Listing Screens hot
Brown Office Desk Chairs (1 of 2)	Adjustable High Back Ergonomic Office desk chairs with light use	\$289.99	Excellent	Minimal	19%	\$234.89	Y	Y
- Wheels Upgrade (1 of 2)	The original rollerblade office chair wheels - Upgraded wheels for desk chairs	\$39.99	Excellent	Minimal	7%	\$37.19	Y	Y
Brown Office Desk Chairs (2 of 2)	Adjustable High Back Ergonomic Office desk chairs with light use	\$289.99	Excellent	Minimal	19%	\$234.89	Y	Y