

Net, cumulative value - lost value depreciation calculations applied per line item & aggregated

## **Applied Formula for Variable Market Depreciation Rate:**

- Variable Market Depreciation Rate Formula Applied
- Calculated utilizing precedent application of a standardized practice and unbiased, formulaic approach
- Employed ratios of non-variable attributes to variable attribute conditions, defined by the intersections of deterministic and variable elements with nondeterministic, fixed, and non-variable components by product.

## Optimal Approaches to Structured, Unbiased Assessment:

- Utilization of objective evaluation and standardized, anticipated calculation methodology.
  - Formula Description: Factors Applied in the Variable Re-Evaluation Formula Best Practices

## **Typical, Shared Variables:**

 Each previously held possession needs at least three verified comparable products evaluated on non-fixed formula element such on, most common, the products MSRP (if like new) or the resale market value x YR/MON with age-grading.

- A commissioned piece of original art, the second of two originals. This type of art lacks historical \*\*MSRP\*\* trend analysis or spot price indexing due to the limited comparable references, making valuation challenging.
  - The valuation is based on the purchase price and does not account for speculative appreciation. Art in excellent "like-new" condition should not be considered depreciated. Historically, art tends to appreciate or maintain its value, serving as a stable store of value in volatile markets.
- Unopened packages received shortly before a tenant's departure remained sealed. The return value is equivalent to 100% of the retail price paid.
- For semi-aged items, a semi-objective approach is applied, executed with good-faith fairness always w/ blended ratio, taking into account the current condition, age-related depreciation, and other pertinent variable and fixed factors of the product's makeup..

## **Personal Property Valuation Table:**

Personal Property\_Non-Abandoned\_Itemized Calculations & Aggregate Total (minus calculated depreciation from paid price)

| Item Name                            | Item Description   | Purchase<br>Price | Current<br>Condition | Depreciatio<br>n<br>Description | Depre<br>ciation<br>% | Total Value<br>after<br>Depreciati<br>on | Pictures | Retail<br>Listing<br>Screens<br>hot |
|--------------------------------------|--|-------------------|----------------------|---------------------------------|-----------------------|--|----------|-------------------------------------|
| Brown Office Desk<br>Chairs (1 of 2) | Adjustable High<br>Back Ergonomic<br>Office desk chairs<br>with light use      | \$289.99          | Excellent            | Minimal                         | 19%                   | \$234.89                                 | Y        | Y                                   |
| - Wheels Upgrade<br>(1 of 2)         | The orignial rollerblade office chair wheels - Upgraded wheels for desk chairs | \$39.99           | Excellent            | Minimal                         | 7%                    | \$37.19                                  | Y        | Y                                   |
| Brown Office Desk<br>Chairs (2 of 2) | Adjustable High<br>Back Ergonomic<br>Office desk chairs<br>with light use      | \$289.99          | Excellent            | Minimal                         | 19%                   | \$234.89                                 | Y        | Y                                   |

| Item Name                                    | Item Description   | Purchase<br>Price | Current<br>Condition | Depreciatio<br>n<br>Description | Depre<br>ciation<br>% | Total Value<br>after<br>Depreciati<br>on | Pictures | Retail<br>Listing<br>Screens<br>hot |
|--|--|-------------------|----------------------|---------------------------------|-----------------------|--|----------|-------------------------------------|
| - Wheels Upgrade<br>(2 of 2)                 | The orignial rollerblade office chair wheels - Upgraded wheels for desk chairs | \$39.99           | Excellent            | Minimal                         | 7%                    | \$37.19                                  | Y        | Y                                   |
| 55-inch Roku TV                              | 55-inch Roku smart<br>TV   | \$429.99          | Like new             | Minimal                         | 7%                    | \$398.99                                 | Y        | Y                                   |
| Portable Air<br>Conditioner (LG<br>7000 BTU) | Portable air<br>conditioner with<br>minimal wear                               | \$345.54          | Excellent            | Minimal                         | 13%                   | \$300.61                                 | Y        | Y                                   |
| Jay Turser Acoustic<br>Guitar                | Acoustic guitar with electrification upgrades                                  | \$374.39          | Excellent            | Avg                             | 20%                   | \$300.00                                 | Y        | Y                                   |
| Original Canvas<br>Painting                  | Canvas painting from an artist with a  | \$750.00          | Excellent            | Art<br>Appreciates              | 0%                    | \$750.00                                 | Y        | Y                                   |
|  |  |                   |                      |                                 |                       |  |          |                                     |
| Weber Spirit E-310<br>Propane Grill          | Propane grill for outdoor use  | \$662.33          | Good                 | Avg                             | 25%                   | <b>\$496.7</b> 5                         | Y        | Y                                   |
| - Grill Cover                                | Cover for Weber<br>Spirit E-310 Grill  | \$73.25           | Good                 | Avg                             | 25%                   | \$54.94                                  | Y        | Υ                                   |
| - Romanticist BBQ<br>Grill Tool Set          | BBQ Grill Tool Set   | \$64.19           | Good                 | Avg                             | 25%                   | \$48.14                                  | Υ        | Υ                                   |
| - AmeriGas<br>Propane Tank                   | Propane tank for grill   | \$64.17           | Good                 | Avg                             | 25%                   | <b>\$48</b> .13                          | Υ        | Y                                   |
| Vivere Double<br>Sunbrella<br>Hammock        | Double Sunbrella<br>Hammock, sand<br>colored                                   | \$256.79          | Good                 | Below Avg                       | 17%                   | \$200.00                                 | Y        | Y                                   |
| Svater Outdoor<br>String Lights              | Outdoor patio<br>lights, 300 ft. with<br>LED bulbs                             | \$171.18          | Good                 | Medium<br>wear and<br>tear      | 19%                   | <b>\$138</b> .66                         | Υ        | Υ                                   |

| Item Name | Item Description | Purchase<br>Price | Current<br>Condition | Depreciatio<br>n<br>Description | Depre<br>ciation<br>% | Total Value<br>after<br>Depreciati<br>on | Pictures | Retail<br>Listing<br>Screens<br>hot |  |
|-----------|------------------|-------------------|----------------------|---------------------------------|-----------------------|--|----------|-------------------------------------|--|
|-----------|------------------|-------------------|----------------------|---------------------------------|-----------------------|--|----------|-------------------------------------|--|

|  |   | <b>.</b>  |           |                                  |     | A        |   |   |
|--|---|---|-----------|----------------------------------|-----|----------|---|---|
| 17-Gallon Storage<br>Containers (2x)           | Storage<br>containers with<br>stackable lids -<br>black & red   | \$170.00  | Excellent | Minimal                          | 12% | \$149.60 | Y | Y |
| Unopened Brown<br>Cardboard Boxes:             | Note: items below<br>were condensed into<br>4-7, less, or more,<br>brow boxes left front<br>of home       | Note: of whi<br>delivered aft<br>tenant vacat<br>property | ter       |                                  |     |          |   |   |
| - 2pcs/set<br>Nightstands                      | 2-piece Grey fabric<br>drawers (2 drawers<br>per nightstand),<br>black trim,<br>unopened<br>cardboard box | \$39.04   | Unopened  | None -<br>unopened               | 0%  | \$39.04  | Υ | Y |
| - Queen Bed<br>Frame                           | Standard - as<br>described - low<br>quality, low price  | \$229.99  | Unopened  | None -<br>unopened               | 0%  | \$229.99 | Υ | Υ |
| - 1pc Bedroom<br>Dresser                       | Mid-sized single<br>column, four<br>drawers, chestnut<br>brown, unopened<br>cardboard box                 | \$34.54   | Unopened  | None -<br>unopened               | 0%  | \$34.54  | Y | Y |
| - Small Mobile<br>Rolling Station              | Unopened cardboard box  | \$30.74   | Unopened  | None -<br>unopened               | 0%  | \$30.74  | Y | Y |
| - Large Bedroom<br>Dresser                     | Large sized double/<br>triple column,<br>seven drawers,<br>chestnut brown,<br>unopened<br>cardboard box   | \$42.98   | Unopened  | None -<br>unopened               | 0%  | \$42.98  | Y | Υ |
| - Ottomon Storage                              | 660 lb Capacity 45 inches folding storage ottomon - grey  | \$33.47   | Unopened  | None -<br>unopened               | 0%  | \$33.47  | Y | Y |
| - Comfy Faux desc                              | dard - as<br>cribed - low<br>ity, low price   | \$42.79   | Unopened  | None -<br>unopened               | 0%  | \$42.79  | Y | Υ |
| - Spacious Office<br>Desktop Computer<br>Stand | Elevator desktop<br>plus elevated<br>stand, storage rack<br>for desktop monitor<br>- white                | \$22.80   | Unopened  | None -<br>unopened               | 0%  | \$22.80  | Y | Y |
| Other Personal<br>Items                        | Miscellaneous<br>personal items left<br>behind  | \$200.00  | Good      | Mixed<br>minimal<br>depreciation | 0%  | \$200.00 | Y | Y |
|  |   |   |           |                                  |     |          |   |   |