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5.3: Standardized Regression Model

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Topic 5.3: Standardized Regression Model

Read Section 3.9 of your textbook. As you read, take notes on the following.

- 1. What is the main reason for using the standardized regression model?
- 2. In unit length scaling, the least-squares regression coefficients are $\hat{b}=(W'W)^{-1}W'y^0$. Write down, using matrix notation and words, what the matrices W'W and $W'y^0$ represent.

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