



5th Floor Mega Plaza, Block B
Oginga Odinga Street,
P.O Box 2224-40100, Kisumu City

GROUP MEMBERSHIP APPLICATION FORM

We wish to join Membership as a Group in Lake National Sacco as per the following details:

GROUP DETAILS:			
Group Name:		Lake Nation Association	
Postal Address:	Post Code:	Town:	Contact Person No.
PO Box 2224	40100	Kisumu	Peter Omondi
Group Mobile No.	0794585320	Email Address: lnea.assoc@gmail.com	
Physical address:	5 th Fl Mega Plaza	Date of registration:	
No of Group Members : 301			

FIRST SIGNATORY			
Mr. /Mrs. /Ms:	First name:	Middle name:	Last name:
Prof.	Atieno	Anne Ndede	Amadi
ID/ Passport No:	24183412	Designation:	
Nationality :	Kenyan	Chairperson	

SECOND SIGNATORY			
Mr. /Mrs. /Ms:	First name:	Middle name:	Last name:
Mr.	Mark	Odhiambo	Oluoch
ID/ Passport No:	Designation:		
Nationality :	Kenyan	Secretary	

THIRD SIGNATORY			
Mr. /Mrs. /Ms:	First name:	Middle name:	Last name:
Mr.	Peter	Haggai	Omondi
ID/ Passport No:	1812369	Designation:	
Nationality :	Kenyan	Director of Secretariat	

FOURTH SIGNATORY			
Mr. /Mrs. /Ms:	First name:	Middle name:	Last name:
Mr.	Jared	Odhiambo	Omolo
ID/ Passport No:	Designation:		
Nationality :	Kenyan	Vice Chairman	


ACCOUNT MANDATE			
Signing Instructions (If as applicable)	Singly	Jointly	Either can sign
Other Signing Instructions: Chairperson and any other one to sign or in the absence of Chairperson, three to sign.			



REFEREE			
Name			
Phone No			
CERTIFIED BY REFEREE			
I confirm that the applicant is capable of operating an account as group member of Lake National Sacco Limited			
Date		Referee's Signature	

AUTHORISED SIGNATORIES & PHOTOGRAPHS

We the undersigned request you to open an account (s) as detailed above and at anytime subsequently to open such further account(s) of whatever nature as we may direct. We confirm that all of the above details are correct and that we have understood and agreed to the attached Lake National Sacco Limited General Terms and conditions.

1st Signatory	2nd Signatory	
Name: Atieno Anne Ndede Amadi	Name	Mark Odhiambo Oluoch
Designation Chairperson	Designation	Secretary

 <p>"AFFIX PHOTO"</p>	 <p>"AFFIX PHOTO"</p>
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 <p>Signature:</p>	 <p>Signature:</p>
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3rd Signatory	4th Signatory	
Name: Peter Omondi Haggai	Name:	Jared Odhiambo Omolo
Designation Director of Secretariat	Designation	V/Chairman





 <p>"AFFIX PHOTO"</p>	 <p>"AFFIX PHOTO"</p>
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 <p>Signature</p>	 <p>Signature</p>
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INDEMNITY AND DECLARATION

We understand that this account shall be operated solely at the discretion of Sacco and hereby agree to indemnify the Sacco at our cost against any loss or claim arising out of the account being closed by the Sacco without notice due to unsatisfactory performance. Membership shall be opened and operated subject to any directions that may be issued to the society by its statutory regulators from time to time.
The declarations given in this form by us are true and we shall be held responsible for the same at all times.

SIGNED BY

	NAME	SIGNATURE	DATE
1 st Signatory	Atieno Anne Ndede Amadi		22 March 2020
2 nd Signatory	Mark Odhiambo Oluoch		22 March 2020
3 rd Signatory	Peter Omondi Haggai		22 March 2020
4 th Signatory	Jared Odhiambo Omolo		22 March 2020

Introduction Reference	Copy of the group constitution (Certified copy)
Signatures of all the signatories	Copy of certificate of Incorporation for the group
Copies of ID'S & Passport photos of all signatories	Minutes signed by Chairperson and Secretary

Introduced By:

Signature	Date
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OFFICIAL USE ONLY

Approved By : Signature	Date
Account opened by: Signature	Date

GENERAL TERMS AND CONDITIONS GOVERNING THE LAKE NATIONAL SACCO MEMBER RELATIONSHIP.

The relationship between the Sacco and the member (member) shall be governed by the following terms and conditions including any amendments made from time to time there to and notified to the group members (the general terms and conditions); Subject to any further agreement in writing.

LEGAL CAPACITY AND ENQUIRY.

A). The SACCO shall be entitled to make any enquiries it deems necessary in the relation to the opening of an account and the group hereby authorizes the SACCO to make any such enquiries.

B). The group shall provide the SACCO with all such information and documents as the SACCO may require in terms of establishing the identity of the group members or the authorized signatories and their legal capacity to open and operate the account or as may be required Pursuant to any anti-money laundering rules and regulations by the central bank of Kenya or any other regulatory body whether in Kenya or elsewhere.

TERMS AND CONDITIONS FOR GROUPS.

1. The Group must be registered as a Group entity in the republic of Kenya or must complete registration within one month of engagement
2. The group must a minimum of at least 5 members.
3. All members must be above 18 years and the group must have been in existence for at least the last 3 months
4. All members must be willing to sign the group into the Lake National Sacco group saving account and must be ready to attend all proposed trainings.
5. All members must be willing to open an account with Lake National Sacco whereby all borrowings will be channelled
6. Groups must show evidence of regular meetings in the last 3 months as well as proposed projects they will be seeking financing through loans.
7. All groups must at least have 3 office bearers who will be representing the groups in meetings and must have mandate to act on behalf of all members
8. Groups must be non-political, non-religious and non-ethnic and must never champion any of these elements
9. They must be willing to sign acceptance letter that upon receipt of loans, they will allow Lake National Sacco personnel access to evaluate performance of the projects and will accept to look at advises given thereof
10. Group members must be willing to personally guarantee the group borrowing and must be willing to personally be held liable in case of non-payment of loans advanced.
11. The group can only borrow after at least 6 months of saving
12. Members of the group are be allowed to join the Sacco individually, save and get financing as individuals entities
13. The group and its members must be willing (will give authority through signing) that their group/members name; logos and photos can be used by Lake National Sacco to popularize the initiative through advertising or use of any media.
14. All groups must give express authority to any government agency to investigate their business and commits to cooperate with the County/National Government initiatives/activities to grow youths/women financial position within the County /Country.