

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

In re: Case No. 25-10234-JB
BENEKE FABRICATORS, INC., Chapter 11
Debtor.

VOLUNTARY PETITION FOR REORGANIZATION

TO THE HONORABLE BANKRUPTCY COURT:

1. Petitioner's name: Beneke Fabricators, Inc.
2. All other names used in the last 8 years: None
3. Address: 4808 Jefferson Street NE, Albuquerque, NM 87109
4. Federal EIN: 85-3847291
5. Type of debtor: Corporation
6. Nature of business: Industrial fabrication and manufacturing
7. Chapter of Bankruptcy Code under which petition is filed: 11
8. Filing fee: \$1,717 (paid)

ESTIMATED ASSETS AND LIABILITIES:

Estimated Assets:

- Real Property: \$2,100,000
 - Personal Property: \$890,000
 - Accounts Receivable: \$340,000
 - Inventory: \$670,000
 - Equipment: \$1,200,000
- Total Estimated Assets: \$5,200,000

Estimated Liabilities:

- Secured Claims: \$2,800,000
 - Unsecured Priority Claims: \$450,000
 - Unsecured Nonpriority Claims: \$3,100,000
- Total Estimated Liabilities: \$6,350,000

STATEMENT OF AFFAIRS:

The debtor is a New Mexico corporation engaged in industrial fabrication serving the oil and gas industry. The company has experienced severe financial distress due to:

1. Collapse in oil prices affecting customer demand
2. COVID-19 pandemic disrupting operations
3. Supply chain disruptions increasing costs
4. Loss of major customer contracts
5. Pending IRS audit and tax assessment

GROUND FOR RELIEF: