

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

APPLICATION FOR APPROVAL TO ENGAGE IN BANKING OR TO ACQUIRE BANK SHARES, ASSETS OR CONTROL

Application Date: January 25, 2025

Application Number: 2025-FED-0156

SECTION A - APPLICANT INFORMATION

1. Name of Applicant: Mesa Verde Bank & Trust
2. Address: 1805 Central Avenue NE, Albuquerque, NM 87106
3. Federal EIN: 85-2847561
4. State of Incorporation: New Mexico
5. Date of Incorporation: March 15, 1987
6. Type of Organization: State Commercial Bank

SECTION B - PROPOSED TRANSACTION

1. Nature of Application: Acquisition of Bank Assets and Liabilities
2. Target Institution 1: Rocky Mountain Community Bank
Address: 1250 17th Street, Denver, CO 80202
Charter Number: 14856
Total Assets: \$387 million
3. Target Institution 2: Aspen Valley Bank
Address: 425 Rio Grande Place, Aspen, CO 81611
Charter Number: 23471
Total Assets: \$298 million
4. Target Institution 3: Colorado Springs First National
Address: 102 S. Tejon Street, Colorado Springs, CO 80903
Charter Number: 11923
Total Assets: \$456 million

SECTION C - FINANCIAL INFORMATION

Current Financial Position - Mesa Verde Bank & Trust:

Total Assets: \$2,347,000,000
Total Deposits: \$1,987,000,000
Total Loans: \$1,654,000,000
Tier 1 Capital Ratio: 12.4%
Total Risk-Based Capital Ratio: 15.7%
Return on Assets: 1.23%
Return on Equity: 14.6%

Pro Forma Financial Position (Post-Acquisition):

Total Assets: \$3,488,000,000
Total Deposits: \$2,934,000,000
Total Loans: \$2,487,000,000
Projected Tier 1 Capital Ratio: 11.8%
Projected Total Risk-Based Capital Ratio: 14.9%

SECTION D - MANAGEMENT INFORMATION

Chief Executive Officer: Kevin Wechtell