SPY Approx. Percent Change in PG No AR AR 0.02 SAV AR 0.00 -0.02-0.04350 50 100 150 200 250 300 Days Since 2010-01-05

The VaR Level is 5%; There are 250 Trading Days Plotted Above

Predicting SPY Returns from 2010–01–05 to 2010–12–30