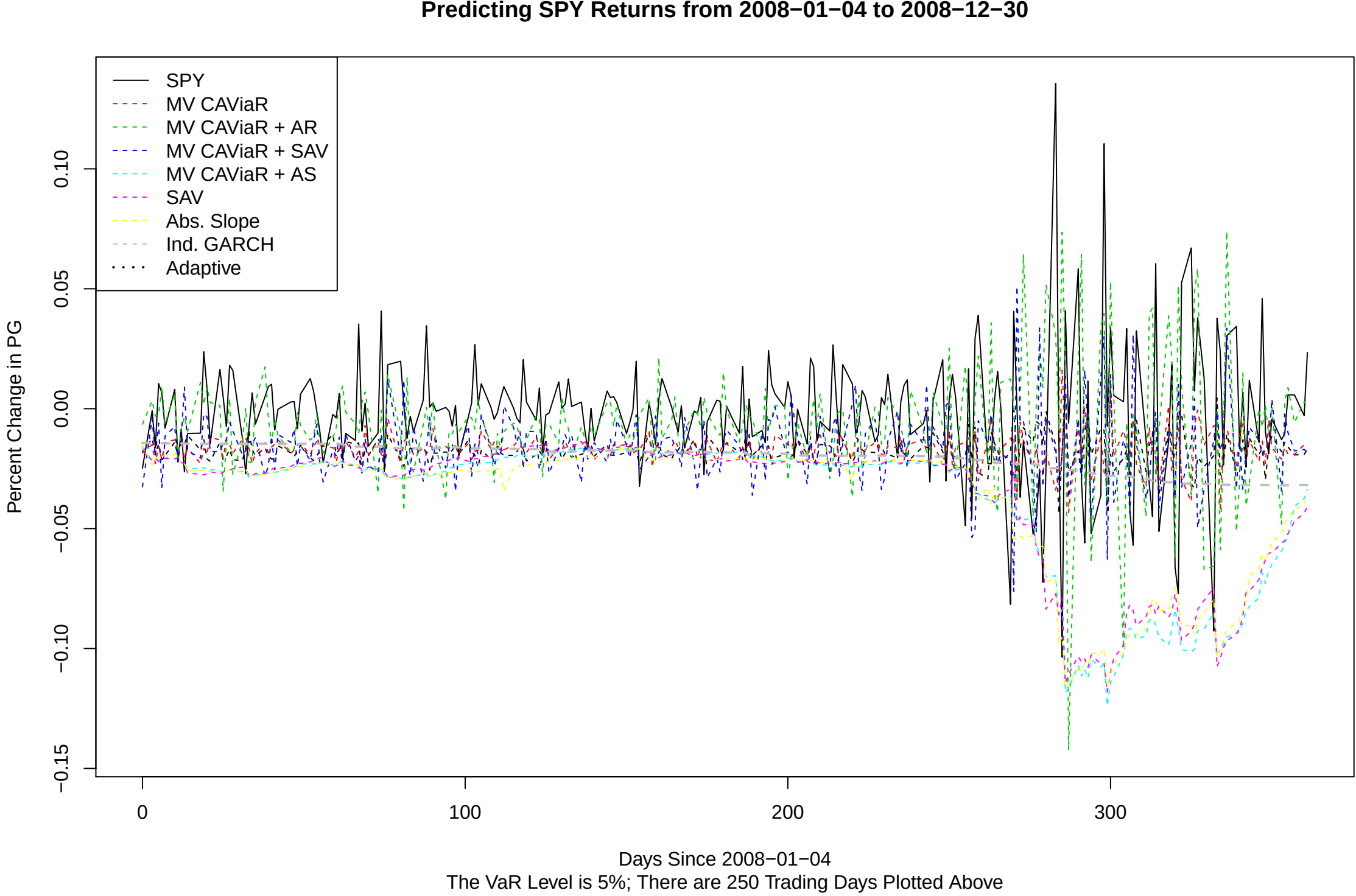
Predicting SPY Returns from 2008−01−04 to 2008−12−30
SPY
MV CAViaR
MV CAViaR + AR
MV CAViaR + SAV
MV CAViaR + AS
SAV
Abs. Slope
Ind. GARCH
Adaptive
Percent Change in PG
0.10
0.05
0.00
−0.05
−0.10
−0.15
0
100
200
300
Days Since 2008−01−04
The VaR Level is 5%; There are 250 Trading Days Plotted Above